

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**  
Quick Guide:  
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



Annual Financial Statement - Key Information

Municipal and County AFS Version 2021

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information Responses and Data

Name and County of Municipality	Summit City, Union County	*Counties will be pre-filled with the county name.
Full Name of Municipality/County	CITY OF SUMMIT	
County of Municipality / County	UNION	
Name of Municipality / County	SUMMIT	
Type	CITY	
Federal ID #	22-6002329	
Governing Body Type	COUNCIL MEMBERS	

Address	512 SPRINGFIELD AVE
Address	SUMMIT, NJ 07901
Phone	973-277-9424
Fax	973-273-2977

		Certificate #
Chief Financial Officer	TAMMIE BALDWIN	N-0609
Registered Municipal Accountant	JAMES CERULLO	
Year Ending	12/31/2021	

DATES	Balance - January 1, 2021
	Balance - December 31, 2021
	Outstanding - January 1, 2021
	Outstanding - December 31, 2021
Year End	12/31/2021
Next Year End	12/31/2022

Budget Year	2022
AFS Year	2021
PY	2020

Population Last Census (2020)	22,719
Net Valuation Taxable 2021	3,200,766,106
Muni Code	2018

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
	COUNTIES - JANUARY 26, 2022
	MUNICIPALITIES - FEBRUARY 10, 2022
	AS AT DECEMBER 31, 2021
	Dec. 31, 2020
	Dec. 31, 2021
	Jan. 1, 2021
	YEAR - 2020
	YEAR - 2021

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
--	--	---

	UTILITY NAME(S)
UTILITY 1	PARKING
UTILITY 2	SEWER
UTILITY 3	
UTILITY 4	
UTILITY 5	
UTILITY 6	

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)

POPULATION LAST CENSUS 22,719  
NET VALUATION TAXABLE 2021 3,200,766,106  
MUNICODE 2018

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of SUMMIT, County of UNION

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature JCERULLO@W-CPA.COM  
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, TAMMIE BALDWIN, am the Chief Financial Officer, License # N-0609, of the CITY of SUMMIT, County of UNION and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature TBALDWIN@CITYOFSUMMIT.ORG  
Title CHIEF FINANCIAL OFFICER  
Address 512 SPRINGFIELD AVE  
Phone Number 973-277-9424  
Fax Number 973-273-2977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of SUMMIT as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

JAMES CERULLO  
(Registered Municipal Accountant)

WIELKOTZ & CO, LLC  
(Firm Name)

401 WANAQUE AVE  
(Address)

Certified by me

POMPTON LAKES, NJ 07442  
(Address)

this 18th day of FEBRUARY, 2022

973-835-7900 X212  
(Phone Number)

N/A  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

CITY OF SUMMIT

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

CITY OF SUMMIT

**Chief Financial Officer:**

TAMMIE BALDWIN

**Signature:**

TBALDWIN@CITYOFSUMMIT.ORG

**Certificate #:**

N-0609

**Date:**

2/18/2022

22-6002329

Fed I.D. #

CITY OF SUMMIT

Municipality

UNION

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>779.00</u>	\$ <u>65,946.49</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

TBALDWIN@CITYOFSUMMIT.ORG

Signature of Chief Financial Officer

2/18/2022

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of SUMMIT, County of UNION during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,237,730,137.00

TOCONNOR@CITYOFSUMMIT.ORG  
SIGNATURE OF TAX ASSESSOR

CITY OF SUMMIT  
MUNICIPALITY

UNION  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		17,160,276.71	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	8,041.54
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	8,798.48		
CURRENT	359,338.85		
SUBTOTAL		368,137.33	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
ACCOUNTS RECEIVABLE - HOUSING AUTHORITY		29,406.52	
ACCOUNTS RECEIVABLE - OFF-DUTY POLICE		215,016.31	
DUE FROM OTHER TRUSTS		60,095.90	
PREPAID SCHOOL TAXES		0.50	
DUE FROM ASSESSMENT TRUST		108,168.99	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		17,941,102.26	8,041.54

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	17,941,102.26	8,041.54
APPROPRIATION RESERVES		1,534,422.82
ENCUMBRANCES PAYABLE		1,545,124.76
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		460,093.69
PREPAID TAXES		884,025.98
ACCOUNTS PAYABLE		97,972.95
PREPAID REVENUE		7,427.00
DUE TO STATE:		
MARRIAGE LICENCE		1,175.00
DCA TRAINING FEES		120,752.00
BURRIAL PERMITS		485.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		281,775.26
SPECIAL DISTRICT TAX PAYABLE		36,063.95
RESERVE FOR TAX APPEAL		554,763.15
DUE TO MUNICIPAL LIBRARY		
DUE TO GRANT FUND		1,588,038.24
DUE TO GENERAL CAPITAL		220,703.99
SPECIAL DEPOSITS		18,564.95
VARIOUS RESERVES		102,346.74
PAGE TOTAL	17,941,102.26	7,461,777.02

(Do not crowd - add additional sheets)

**Sheet 3a**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	17,941,102.26	7,461,777.02
SUBTOTAL	17,941,102.26	7,461,777.02 "C"
RESERVE FOR RECEIVABLES		780,825.55
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		9,698,499.69
TOTALS	17,941,102.26	17,941,102.26

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH - PUBLIC ASSISTANCE	17,125.32	
RESERVE FOR PUBLIC ASSISTANCE		17,125.32
TOTALS	17,125.32	17,125.32

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE**  
**FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	360.94	
DUE FROM/TO CURRENT FUND	1,588,038.24	
ENCUMBRANCES PAYABLE		108,490.30
APPROPRIATED RESERVES		1,260,796.36
UNAPPROPRIATED RESERVES		219,112.52
TOTALS	1,588,399.18	1,588,399.18

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	42,196.18	
DUE FROM CURRENT FUND	-	
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		41,731.18
RESERVE FOR ENCUMBRANCES		465.00
FUND TOTALS	42,196.18	42,196.18
ASSESSMENT TRUST FUND		
CASH	8,241.76	
DUE TO - CURRENT FUND		108,168.99
ASSESSMENTS RECEIVABLE	79,910.53	
PROSPECTIVE ASSESSMENTS FUND	1,117,721.48	
ASSESSMENT SERIAL BONDS		780,000.00
RESERVE FOR ASSESSMENTS AND LIENS		215,583.64
RESERVE FOR UNCONFIRMED ASSESSMENTS		3,297.50
FUND BALANCE		98,823.64
FUND TOTALS	1,205,873.77	1,205,873.77
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	20,717.85	
DUE TO -		
RESERVE FOR CDBG		20,717.85
FUND TOTALS	20,717.85	20,717.85
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	9,935,067.21	
INTERFUND CURRENT FUND		60,095.90
RESERVE FOR ENCUMBRANCES		812,674.00
RESERVE FOR OTHER TRUSTS		2,644,662.51
RESERVE FOR SELF INSURANCE		1,759,113.71
RESERVE FOR FORFEITED PROPERTY		50,533.64
RESERVE FOR UNEMPLOYMENT		260,208.68
RESERVE FOR FIRE PREVENTION		5,121.34
RESERVE FOR UCC PENALTIES		7,500.00
RESERVE FOR UCC FEES		991,128.72
RESERVE FOR AFFORDABLE HOUSING		1,271,162.47
OTHER TRUST FUNDS PAGE TOTAL	9,935,067.21	7,862,200.97

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	9,935,067.21	7,862,200.97
OTHER TRUST FUNDS (continued)		
RESERVE FOR DEVELOPERS ESCROW		351,415.98
RESERVE FOR CONFIDENTIAL FUNDS		2,673.58
RESERVE FOR FEDERAL E-SHARE FORFEITURE FUNDS		18,654.56
RESERVE FOR RECREATION		1,189,566.21
RESERVE FOR PAYROLL		510,555.91
TOTALS	9,935,067.21	9,935,067.21

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2020 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2021</u>
Application Fees	3,615.00	630.00		4,245.00
Drainage/Grading Fees	50.00			50.00
Recreation	958,650.12	803,343.90	572,427.81	1,189,566.21
Snow Removal/Storm Recovery	262,007.95	78,898.77		340,906.72
Planning, Zoning, Engineering	603,777.73	333,820.00	248,222.47	689,375.26
Tax Sale Premiums	206,600.00	101,000.00	86,000.00	221,600.00
Summit Historical Society	4,710.16			4,710.16
Nettie Benson (NGC Oil)	3,689.13	175.23		3,864.36
POAA	37,668.50	98.00	1,244.50	36,522.00
Sherrie Murphy Fund	-			-
Project Graduation	494.64			494.64
Public Defender	18,187.00	2,746.00	5,500.00	15,433.00
Brayton School Tree Program	3,975.00			3,975.00
Johnson Center Refurbishment	4,805.50			4,805.50
D.A.R.E Program	7,052.12			7,052.12
Inspection Fees	62,894.40	8,875.00		71,769.40
Sewer Fees	531,303.50	83,656.57	500.00	614,460.07
Monitor Fees	7,100.00			7,100.00
Road Opening Deposits	121,375.00	34,000.00	5,800.00	149,575.00
Plans & Specifications	1,175.00			1,175.00
Property Use Fees	3,650.00	3,500.00	1,000.00	6,150.00
Exxon Volunteer Inv. Program	3,500.00			3,500.00
Recycling Containers	3,199.50			3,199.50
Donations - 911 Memorial	2,029.84			2,029.84
Investor's Field Signage	5,000.00			5,000.00
ANJEC - NJ Clean Energy	370.00			370.00
Village Green Trees SADC	15,132.05		1,188.00	13,944.05
Traffic Signals	25,000.00			25,000.00
Donations - Police & Fire	80,782.31	5,250.00		86,032.31
Gas Fees	63,650.00	3,900.00		67,550.00
Electical Fees	35,155.00	3,900.00		39,055.00
Promenade Improvements	64,738.00	3,000.00	2,395.41	65,342.59
Tree Planting	3,615.00	2,578.00		6,193.00
Summit Parkline	16,202.09	590,000.00	585,849.40	20,352.69
Performance Guarantee	16,550.00			16,550.00
Fire Prevention	5,021.34	100.00		5,121.34
Self Insurance	2,026,566.76	4,982,388.61	5,249,841.66	1,759,113.71
C.O.A.H. Deposits	2,101,528.01	605,423.30	1,435,788.84	1,271,162.47
PAGE TOTAL	\$ 7,310,820.65	\$ 7,647,283.38	\$ 8,195,758.09	\$ 6,762,345.94

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Bonds of 2016		41,831.01	85,000.00				85,000.00	41,831.01
Bonds of 2019			65,000.00				65,000.00	-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
Fund Balance	8,241.76							8,241.76
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Amount Due Current Fund	109,169.93	(41,831.01)					109,169.93	(41,831.01)
								-
								-
								-
	117,411.69	-	150,000.00	-	-	-	259,169.93	8,241.76

\*Show as red figure

**POST CLOSING**  
**TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	6,341,771.43	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	6,341,771.43
CASH	23,150,073.25	
DUE FROM - BOE ROD GRANTS	11,816.86	
DUE FROM - CURRENT FUND	220,703.99	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	55,655,000.00	
UNFUNDED	34,327,771.43	
DUE FROM - SEWER OPERATING	27,588.00	
DUE FROM - PARKING OPERATING	2,507.99	
DUE TO SEWER CAPITAL		1,583,177.00
DUE TO PARKING CAPITAL		1,745.00
PAGE TOTALS	119,737,232.95	7,926,693.43

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	119,737,232.95	7,926,693.43
BOND ANTICIPATION NOTES PAYABLE		27,986,000.00
GENERAL SERIAL BONDS		34,690,000.00
TYPE 1 SCHOOL BONDS		20,965,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		195,432.48
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,004,284.47
UNFUNDED		6,788,339.05
ENCUMBRANCES PAYABLE		16,600,626.48
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		124,674.27
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,456,182.77
	119,737,232.95	119,737,232.95

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	495,710.08	17,888,622.83	1,224,056.20	17,160,276.71
Grant Fund	-	-	-	-
Trust - Animal Control	157.80	49,568.48	7,530.10	42,196.18
Trust - Assessment	-	117,411.69	109,169.93	8,241.76
Trust - Municipal Open Space	-	-	-	-
Trust - LOSAP	-	-	-	-
Trust - CDBG	-	20,717.85	-	20,717.85
Trust - Other	294,621.17	9,768,955.94	128,509.90	9,935,067.21
Trust - Arts and Culture	-	-	-	-
General Capital	683,683.86	22,762,819.60	296,430.21	23,150,073.25
Public Assistance	-	17,125.32	-	17,125.32
UTILITIES:				
Sewer Operating	150.00	2,093,530.51	24,080.58	2,069,599.93
Sewer Capital	-	3,647,390.78	514,261.50	3,133,129.28
Parking Operating	622,964.29	1,624,091.57	505,497.77	1,741,558.09
Parking Capital	-	1,389,425.15	111,133.00	1,278,292.15
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,097,287.20	59,379,659.72	2,920,669.19	58,556,277.73

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: TBALDWIN@CITYOFSUMMIT.ORG

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS BANK - #539906608	17,339,026.27
INVESTORS BANK - #539906300	144,922.99
INVESTORS BANK - #539906335	394,170.03
INVESTORS BANK - #539906485	655.26
INVESTORS BANK - #539905183	9,848.28
INVESTORS BANK - #539906327	117,411.69
INVESTORS BANK - #539906319 Animal Control	49,454.28
INVESTORS BANK - #539906378	114.20
INVESTORS BANK - #539906616 Trust Account	3,336,465.43
INVESTORS BANK - #539906295 Affordable Housing	1,303,607.61
TD BANK - XXXXXXX651	353,468.59
INVESTORS BANK - #539906533 Payroll Deductions	510,785.26
INVESTORS BANK - #539906525 Net Payroll	4,139.88
INVESTORS BANK - #539906287	848,908.46
INVESTORS BANK - #00010006013	260,208.68
INVESTORS BANK - #539906386	5,121.34
INVESTORS BANK - #539906343	20,717.85
INVESTORS BANK - #539906252	18,654.56
INVESTORS BANK - #539906394	50,533.64
INVESTORS BANK - #539906576	1,729,972.39
INVESTORS BANK - #539906351	2,673.58
INVESTORS BANK - #539906568	19,311.67
INVESTORS BANK - #1000408565	1,325,104.85
INVESTORS BANK - #539906418	22,431,387.44
NJ ARM	331,432.16
INVESTORS BANK - #539906541	17,125.32
INVESTORS BANK - #539906584	2,093,530.51
INVESTORS BANK - #539906592	3,647,390.78
INVESTORS BANK - #539906509	66,859.57
INVESTORS BANK - #539906517	514,333.78
INVESTORS BANK - #539906228	169,770.39
INVESTORS BANK - #539906236	308,929.65
INVESTORS BANK - #539906244	564,198.18
INVESTORS BANK - #539906493	1,389,425.15
PAGE TOTAL	59,379,659.72

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
County of Union						-
Greening Union County	-	48,850.00	48,850.00			-
Infrastructure and Municipal Aid	-	90,000.00	90,000.00			-
Kids Recreation Trust	-	62,000.00	62,000.00			-
Pedestrian Safety, Education & Enforcement	-	10,900.00	10,900.00			-
Association of New Jersey Environmental Commissions						-
Open Space Stewardship Grants	360.86	-	-			360.86
Investors Foundation Grant						-
Community Center	-	30,000.00	30,000.00			-
Union County CARES Act - COVID Relief						-
Federal Share	-	6,175.01	6,175.01			-
NJ American Water Environmental Grant						-
Community Rain Garden/Restoration	-	9,000.00	9,000.00			-
Recycling Tonnage Program	-	32,176.17	32,176.17			-
State of New Jersey - Department of Community Affairs						-
Recreation for Individuals with Disabilities	-	18,000.00	-	(18,000.00)		-
Clean Communities Program	-	42,309.96	42,309.96			-
State of New Jersey - Division of Criminal Justice						-
Body Armor Replacement	0.08	6,677.21	6,677.21			0.08
PAGE TOTALS	360.94	356,088.35	338,088.35	(18,000.00)	-	360.94

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	360.94	356,088.35	338,088.35	(18,000.00)	-	360.94
N.J. Department of Transportation - Municipal Aid:						-
Butler Parkway	-	337,500.00	337,500.00			-
Pine Grove Ave	-	22,252.45	22,252.45			-
N.J. Department of Transportation - Safe Streets to Transit						-
Village Green Pedestrian Safety	-	275,215.00	57,823.75	(217,391.25)		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	360.94	991,055.80	755,664.55	(235,391.25)	-	360.94

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	360.94	991,055.80	755,664.55	(235,391.25)	-	360.94
						-
						-
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						-
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						-
						-
TOTALS	360.94	991,055.80	755,664.55	(235,391.25)	-	360.94

# **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Sheet  
11

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Public Health Priority Funding	28,211.00	-	-	-	-	-	28,211.00
State of New Jersey Solid Waste Administration:							-
Recycling Tonnage	44,667.84	-	32,176.17	28,928.12	-	-	47,915.89
Drunk Driving Enforcement	7,749.36	-	-	779.00	-	-	6,970.36
Drive Sober or Get Pulled Over	2,558.00	-	-	-	3,900.00	-	6,458.00
Pedestrian Safety, Education & Enforcement	-		10,900.00	-	-	-	10,900.00
Community Forestry Management Grant	3,000.00	-	-	-	-	-	3,000.00
State of New Jersey - Division of Alcoholic Beverage Control:							-
Cops in Shops College Initiative	400.00	-	-	-	-	-	400.00
N.J. American Water Environmental Grant:							-
Martin's Brook Watershed Cleanup	8,388.92	-	-	-	-	-	8,388.92
Community Rain Garden/Restoration	-	-	9,000.00	9,000.00	-	-	-
N.J. Division of Criminal Justice:							-
Body Armor Replacement Fund	639.80	3,446.37	3,230.84	7,373.87	56.00	-	(0.86)
Clean Communities Program	33,369.27	-	42,309.96	29,644.50	-	-	46,034.73
NJ Department of Law & Public Safety:							-
Community Policing	29.49	-	-	-	-	-	29.49
							-
							-
PAGE TOTALS	129,013.68	3,446.37	97,616.97	75,725.49	3,956.00	-	158,307.53

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	129,013.68	3,446.37	97,616.97	75,725.49	3,956.00	-	158,307.53
N.J. Department of Transportation - Municipal Aid:							-
Pine Grove Avenue	230.00	-	22,252.45	-	-	-	22,482.45
Butler Parkway	-	-	337,500.00	-	-	-	337,500.00
N.J. Department of Transportation - Safe Streets to Transits:							-
Village Green Pedestrian Safety	-	217,391.25	57,823.75	-	-	-	275,215.00
	-	-	-	-	-	-	-
Municipal Court Alcohol Ed and Rehab	512.63	-	-	-	-	-	512.63
Federal Emergency Management Agency:							-
Assistance to Firefighters Program	6,238.70	-	-	-	-	-	6,238.70
NJ Department of Community Affairs:							-
Recreation for Individuals with Disabilities	12,452.25	18,000.00	-	-	-	-	30,452.25
Union County CARES Act - Covid Relief:	-	-	6,175.01	-	-	-	6,175.01
Association of New Jersey Environmental Commissions:							-
Open Space Stewardship Grant	729.84	-	-	-	-	-	729.84
NJ League of Municipalities:							-
Education Foundation Sustainable NJ	10,000.00	-	-	-	-	-	10,000.00
							-
							-
PAGE TOTALS	159,177.10	238,837.62	521,368.18	75,725.49	3,956.00	-	847,613.41

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	159,177.10	238,837.62	521,368.18	75,725.49	3,956.00	-	847,613.41
Junior League of Summit:							-
Share the Fun Grant	7,000.00	-	-	-	-	-	7,000.00
Community Center Grant	8,000.00	-	-	-	1.56	-	8,001.56
Union County:							-
Mayor's Partnership for the Arts	1,083.75	-	-	-	-	-	1,083.75
Recycling Enhancement	16,144.00	-	-	-	-	-	16,144.00
Greening Union County	5.00	-	48,850.00	1,461.24	-	-	47,393.76
Infrastructure and Municipal Aid	164,189.17	90,000.00	-	159,189.17	-	-	95,000.00
Kids Recreation Trust	7,766.25	-	62,000.00	62,000.00	-	-	7,766.25
Senior Focus	25,000.00	-	-	-	-	-	25,000.00
Emergency Management Agency Assistance:							-
Federal Share	19,400.00	-	-	-	-	-	19,400.00
Couny Share	5,000.00	-	-	-	-	-	5,000.00
Local Match	3,975.40	-	-	-	-	-	3,975.40
FEMA Hazard Mitigation Grant:							-
Federal Share	100,000.00	-	-	-	-	-	100,000.00
							-
							-
PAGE TOTALS	516,740.67	328,837.62	632,218.18	298,375.90	3,957.56	-	1,183,378.13

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	516,740.67	328,837.62	632,218.18	298,375.90	3,957.56	-	1,183,378.13
Investors Foundation:							-
Community Center Project	30,000.00	-	30,000.00	-	-	-	60,000.00
PSEG Municipal Grant:							-
2020 Sustainable Jersey	2,568.00	-	-	452.77	291.69	-	2,406.92
FM Global Fire Prevention	41.00	-	-	-	-	-	41.00
Municipal Land Use Center - Sustainable Communities:							-
Implementation Grant Program	6,110.00	-	-	-	-	-	6,110.00
Summit Area Public Foundation:							-
Food Composting	3,524.31	-	-	-	-	-	3,524.31
Recycling Program	286.00	-	-	-	-	-	286.00
Diversity/Inclusion Grant	8,600.00	-	-	3,550.00	-	-	5,050.00
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	567,869.98	328,837.62	662,218.18	302,378.67	4,249.25	-	1,260,796.36



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
State of New Jersey Solid Waste Administration						-
Recycling Tonnage	0.10	-	-	-	-	0.10
N.J. Department of Transportation - Safe Streets to Transits						-
Village Green Pedestrian Safety	217,391.25	217,391.25	-	-	-	-
	-	-	-	71,943.75	-	71,943.75
N.J. Department of Transportation - Municipal Aid						-
Butler Parkway	-	-	-	75,000.00	-	75,000.00
NJ American Water Environmental Grant						-
Community Rain Garden/Restoration	-	-	-	1,000.00	-	1,000.00
State of New Jersey						-
Recreation for Individuals with Disabilities	18,700.00	18,000.00	-	-	-	700.00
						-
American Rescue Plan				70,468.67		70,468.67
						-
						-
						-
						-
						-
TOTALS	236,091.35	235,391.25	-	218,412.42	-	219,112.52

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	67,689,697.00
Paid	67,689,697.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	67,689,697.00	67,689,697.00

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	215,609.01
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	35,718,867.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,134,742.91
Due County for Added and Omitted Taxes	XXXXXXXXXX	281,775.26
Paid	37,069,218.92	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	281,775.26	XXXXXXXXXX
	37,350,994.18	37,350,994.18

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	17,025.42
2021 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	267,878.00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District Added and Omitted	2,572.69	XXXXXXXXXX	XXXXXXXXXX
Municipal Library Tax Levy Added and Omitted	20,791.44	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy		XXXXXXXXXX	291,242.13
Paid		272,203.60	XXXXXXXXXX
Balance - December 31, 2021		36,063.95	XXXXXXXXXX
		308,267.55	308,267.55

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,600,000.00	7,600,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	10,134,297.59	10,520,502.42	386,204.83
Added by N.J.S.A. 40A:4-87 (List on 17a)	662,218.18	662,218.18	-
			-
			-
Total Miscellaneous Revenue Anticipated	10,796,515.77	11,182,720.60	386,204.83
Receipts from Delinquent Taxes	420,000.00	419,772.42	(227.58)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	27,651,998.03	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	3,489,367.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,492,085.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	33,633,450.03	38,900,932.93	5,267,482.90
	52,449,965.80	58,103,425.95	5,653,460.15

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	138,957,157.23
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	67,689,697.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	36,853,609.91	xxxxxxxxxx
Due County for Added and Omitted Taxes	281,775.26	xxxxxxxxxx
Special District Taxes	291,242.13	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	5,060,100.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	38,900,932.93	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	144,017,257.23	144,017,257.23

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Body Armor Replacement Fund	3,230.84	3,230.84	-
N.J. Solid Waste Administration - Recycling Tonnage	32,176.17	32,176.17	-
Greening Union County	48,850.00	48,850.00	-
Union County Kids Recreation Grant	62,000.00	62,000.00	-
Pedestrian Safety, Education & Enforcement	10,900.00	10,900.00	-
NJ American Water - Environmental Grant	9,000.00	9,000.00	-
Clean Communities	42,309.96	42,309.96	-
Union County - CARES Act - COVID Relief	6,175.01	6,175.01	-
Investors Foundation Grant - Community Center	30,000.00	30,000.00	-
N.J. DOT Municipal Aid - Pine Grove Ave	22,252.45	22,252.45	-
Safe Streets to Transit	57,823.75	57,823.75	-
N.J. DOT Municipal Aid - Butler Parkway	337,500.00	337,500.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	662,218.18	662,218.18	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

TBALDWIN@CITYOFSUMMIT.ORG

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	662,218.18	662,218.18	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
TOTALS	662,218.18	662,218.18	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		51,787,747.62
2021 Budget - Added by N.J.S.A. 40A:4-87		662,218.18
Appropriated for 2021 (Budget Statement Item 9)		52,449,965.80
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		52,449,965.80
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		52,449,965.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	45,705,442.34	
Paid or Charged - Reserve for Uncollected Taxes	5,060,100.00	
Reserved	1,534,422.82	
Total Expenditures		52,299,965.16
Unexpended Balances Canceled (see footnote)		150,000.64

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		



# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	386,204.83
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	5,267,482.90
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	150,000.64
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	183,420.21
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	1,849,255.92
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	56,578.93
Accounts Receivable O/D Police Returned in 2021		248,761.14
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	-	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	227.58	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021	108,168.99	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	8,033,308.00	xxxxxxxxxx
	8,141,704.57	8,141,704.57

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

<b>Source</b>	<b>Amount Realized</b>
PREVIOUS PAGE TOTALS	-
MRNA	16,990.75
7 Cedar Street	(30,166.63)
Tax Collector - NSF	360.00
Health Department Ceremony Fee	900.00
Off Duty Vehicle Fees	158,668.75
Alarms Registrations	18,505.00
City Clerk - Misc	120.00
Planning Board/Inspection Fees	6,532.20
Interest On Assessments	3,783.21
Police Records Department	3,152.90
Vet. & Sr. Citizen Admin. Fees	1,027.37
State of N.J. Division of Motor Vehicles	200.00
Vending Machine Revenues	3,029.86
Add'l Homestead Benefit Rebate	316.80
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	183,420.21

# SURPLUS - CURRENT FUND

## YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	9,265,191.69
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	8,033,308.00
4. Amount Appropriated in the 2021 Budget - Cash	7,600,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	9,698,499.69	xxxxxxxxxx
	17,298,499.69	17,298,499.69

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021

#### (FROM CURRENT FUND - TRIAL BALANCE)

Cash	17,160,276.71
Investments	
Sub Total	17,160,276.71
Deduct Cash Liabilities Marked with "C" on Trial Balance	7,461,777.02
Cash Surplus	9,698,499.69
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	9,698,499.69

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	138,445,021.90
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	1,056,384.33
5a. Subtotal 2021 Levy	\$	139,501,406.23
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy	\$	139,501,406.23
6. Transferred to Tax Title Liens	\$	
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	184,910.15
9. Discount Allowed	\$	
10. Collected in Cash: In 2020	\$	818,543.47
In 2021*	\$	137,761,561.47
Homestead Benefit Credit	\$	326,120.78
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	50,931.51
Total To Line 14	\$	138,957,157.23
11. Total Credits	\$	139,142,067.38
12. Amount Outstanding December 31, 2021	\$	359,338.85
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		99.60%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 138,957,157.23
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 138,957,157.23

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 138,957,157.23
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 138,957,157.23
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 139,501,406.23
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.61%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 138,957,157.23
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 138,957,157.23
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 139,501,406.23
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.61%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	7,826.47
2. Senior Citizens Deductions Per Tax Billings	4,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	46,500.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	318.49
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	278.08
9. Received in Cash from State	xxxxxxxxxx	51,118.50
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	8,041.54	xxxxxxxxxx
	59,541.54	59,541.54

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	4,500.00
Line 3	46,500.00
Line 4	250.00
Sub - Total	51,250.00
Less: Line 7	318.49
To Item 10, Sheet 22	50,931.51

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	638,293.94
Taxes Pending Appeals	638,293.94	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		83,530.79	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		554,763.15	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	554,763.15	xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		638,293.94	638,293.94

PDOUGHERTY@CITYOFSUMMIT.ORG  
Signature of Tax Collector

T-1602  
License #

2/18/2022  
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		428,321.13	XXXXXXXXXX
A. Taxes	428,321.13	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	28.31
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		278.08	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	428,570.90
8. Totals		428,599.21	428,599.21
9. Balance Brought Down		428,570.90	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	419,772.42
A. Taxes	419,772.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens			XXXXXXXXXX
13. 2021 Taxes		359,338.85	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	368,137.33
A. Taxes	368,137.33	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		787,909.75	787,909.75

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 97.94%
17. Item No.14 multiplied by percentage shown above is 360,553.70 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
\*Total Cash Collected in 2021  
  
Realized in 2021 Budget                 
  
To Results of Operation (Sheet 19)       -

**(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

**\*Do not include items funded or refunded as listed below.**

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	38,285,000.00	
Issued	xxxxxxxxxx		
Paid	3,595,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	34,690,000.00	xxxxxxxxxx	
	38,285,000.00	38,285,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 3,700,000.00
2022 Interest on Bonds*		\$ 1,026,701.58	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx	930,000.00	
Issued	xxxxxxxxxx		
Paid	150,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	780,000.00	xxxxxxxxxx	
	930,000.00	930,000.00	
2022 Bond Maturities - Assessment Bonds			\$ 130,000.00
2022 Interest on Bonds*		\$ 20,150.00	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,046,851.58

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	24,170,000.00	
Issued	XXXXXXXXXX		
Paid	3,205,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	20,965,000.00	XXXXXXXXXX	
	24,170,000.00	24,170,000.00	
2022 Interest on Bonds		\$	464,481.33
2022 Bond Maturities - Term Bonds			\$ 3,255,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ 464,481.33

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
3191 Various Improvements and Purposes	1,999,000.00	10/24/2019	1,999,000.00	10/21/21	2.0000%	80,540.00	39,980.00	10/21/21
3192 Acquisition of Property	1,495,000.00	10/24/2019	1,495,000.00	10/21/21	2.0000%	18,924.00	29,900.00	10/21/21
3195 Various Road Improvements	1,304,000.00	10/24/2019	1,304,000.00	10/21/21	2.0000%	68,632.00	26,080.00	10/21/21
3213 Various Improvements and Purposes	4,023,000.00	10/22/2020	4,023,000.00	10/21/21	2.0000%	-	80,460.00	10/21/21
3242 Various Improvements and Purposes	3,835,000.00	10/21/2021	3,835,000.00	10/21/21	2.0000%	-	76,700.00	10/21/21
3245 Construction of New Firehouse	15,330,000.00	10/21/2021	15,330,000.00	10/21/21	2.0000%	-	306,600.00	10/21/21
Page Totals	27,986,000.00		27,986,000.00			168,096.00	559,720.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	27,986,000.00		27,986,000.00			168,096.00	559,720.00	
PAGE TOTALS	27,986,000.00		27,986,000.00			168,096.00	559,720.00	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	27,986,000.00		27,986,000.00			168,096.00	559,720.00	
PAGE TOTALS	27,986,000.00		27,986,000.00			168,096.00	559,720.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
2950 Various Improvements	-	16,224.24	-	-	-	168.13	-	16,056.11
2986 Various Improvements	-	235.90	-	-	-	235.90	-	-
3019 Various Capital Improvements	-	90.00	-	-	-	90.00	-	-
3057 Various Improvements	120,024.30	-	-	-	1,656.00	3,821.56	114,546.74	-
3066 Various Improvements	-	249,870.15	-	-	23,807.42	116,727.50	-	109,335.23
3084 Various Improvements or Purposes	352,368.53	-	-	-	68,137.08	12,345.69	271,885.76	-
3087 Improvement of Deforest Ave	64,074.78	-	-	-	975.00	-	63,099.78	-
3096 Improvement of Various Roads	240.74	-	-	-	-	-	240.74	-
3114 Various Improvements	410,629.58	-	-	-	244,750.77	57,871.35	108,007.46	-
3130 Community Center Renovation Project	45,128.40	-	-	-	37,774.00	-	7,354.40	-
3141 Various Improvements	340,944.11	-	-	-	39,540.05	124,223.56	177,180.50	-
3166 Various Improvements	601,369.78	-	-	-	187,534.55	61,266.82	352,568.41	-
3178 Pool Resurfacing and Fire Department Headquarte	48,106.25	-	-	0.66	-	25,000.00	23,106.91	-
3191 Various Improvements	-	636,307.76	-	-	119,117.78	-	-	517,189.98
3192 Acquisiton of Property	-	28,684.66	-	-	2,309.79	-	-	26,374.87
3213 Various Improvements	-	3,448,591.77	-	-	2,193,274.36	-	-	1,255,317.41
3242 Various Improvements	-	-	4,030,000.00	-	816,499.70	-	-	3,213,500.30
3245 Construction of a New Firehouse	-	-	16,100,000.00	-	15,387,280.69	-	-	712,719.31
2990 Hillcrest Avenue Roadway & Assessments	36,904.46	172,055.32	-	-	-	142,528.39	-	66,431.39
Page Total	2,019,790.93	4,552,059.80	20,130,000.00	0.66	19,122,657.19	544,278.90	1,117,990.70	5,916,924.60

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,019,790.93	4,552,059.80	20,130,000.00	0.66	19,122,657.19	544,278.90	1,117,990.70	5,916,924.60
3063 Druid Hill Road Improvements	38,245.83	-	-	-	-	-	38,245.83	-
3064 Fairview Avenue Road Improvements	35,683.57	-	-	-	-	13,694.64	21,988.93	-
3065 Fernwood Rd. Ridge Rd. Improvements	63,739.96	-	-	-	-	1,329.96	62,410.00	-
3080 Various Improvements to Special District	101,013.46	-	-	-	3,650.33	90,568.39	6,794.74	-
3115 Improvement of Various Roads	4,213.82	-	-	-	-	-	4,213.82	-
3144 Improvement of Various Roads	22,349.45	-	-	-	-	1,137.65	21,211.80	-
3169 Improvement of Various Roads	33,644.36	-	-	-	5,725.00	-	27,919.36	-
3195 Improvement of Various Roads	-	525.81	-	260,334.66	135,633.69	-	-	125,226.78
2847 School Improvements (Boiler, Re-roofing, Fire Prot	52,071.46	-	-	-	-	-	52,071.46	-
2888 School Improvements (Brayton, Franklin, Jefferson	29,641.91	-	-	-	-	-	29,641.91	-
2931 School Improvements (ROD Tier III)	1,434,312.00	584,808.26	-	-	-	-	1,434,312.00	584,808.26
3045 School Improvements (ROD Tier IV)	187,483.92	161,379.41	-	-	-	-	187,483.92	161,379.41
PAGE TOTALS	4,022,190.67	5,298,773.28	20,130,000.00	260,335.32	19,267,666.21	651,009.54	3,004,284.47	6,788,339.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,022,190.67	5,298,773.28	20,130,000.00	260,335.32	19,267,666.21	651,009.54	3,004,284.47	6,788,339.05
PAGE TOTALS	4,022,190.67	5,298,773.28	20,130,000.00	260,335.32	19,267,666.21	651,009.54	3,004,284.47	6,788,339.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,022,190.67	5,298,773.28	20,130,000.00	260,335.32	19,267,666.21	651,009.54	3,004,284.47	6,788,339.05
GRAND TOTALS	4,022,190.67	5,298,773.28	20,130,000.00	260,335.32	19,267,666.21	651,009.54	3,004,284.47	6,788,339.05

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	682,984.87
Received from 2021 Budget Appropriation*	xxxxxxxxxx	200,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	26,689.40
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	785,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	124,674.27	xxxxxxxxxx
	909,674.27	909,674.27

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
3242 Various Improvements	4,030,000.00	3,835,000.00	195,000.00	
3245 Construction of a New Firehouse	16,100,000.00	15,330,000.00	770,000.00	
Total	20,130,000.00	19,165,000.00	965,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	1,425,922.33
Premium on Sale of Bonds	xxxxxxxxx	508,785.76
Funded Improvement Authorizations Canceled	xxxxxxxxx	401,474.68
Appropriated to Finance Improvement Authorizations	180,000.00	xxxxxxxxx
Appropriated to 2021 Budget Revenue	700,000.00	xxxxxxxxx
Balance - December 31, 2021	1,456,182.77	xxxxxxxxx
	2,336,182.77	2,336,182.77

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was

\$ 139,501,406.23
2. Amount of Item 1 Collected in 2021 (\*)

\$ 138,957,157.23
3. Seventy (70) percent of Item 1

\$ 97,650,984.36

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2020

\$ NONE
2. 4% of 2020 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2021

\$
4. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$ NONE

E.

	Unpaid	2020	2021	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 281,775.26	\$ 281,775.26
3. Amounts due Special Districts	\$		\$ 36,063.95	\$ 36,063.95
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021 , please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - PARKING UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,731,558.09	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Special Emergency	850,000.00	
Cash Liabilities:		
Appropriation Reserves		49,601.45
Encumbrances Payable		113,024.78
Accrued Interest on Bonds and Notes		39,542.59
Due to - General Capital		2,507.99
Accounts Payable		398.00
NJ Sales Tax Payable		1,743.10
Various Parking Reserves		512,897.28
Subtotal - Cash Liabilities		719,715.19 "C"
Reserve for Consumer Accounts and Lien Receivable		
Special Emergency Note Payable		850,000.00
Fund Balance		1,011,842.90
Total	2,581,558.09	2,581,558.09

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - PARKING UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - PARKING UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,340,533.76	86,400.00
BONDS PAYABLE		3,840,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		96,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		805,739.47
UNFUNDED		66,556.21
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO PARKING OPERATING		91,247.74
RESERVE FOR AMORTIZATION		5,157,146.61
RESERVE FOR DEFERRED AMORTIZATION		794,550.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR PARKING TRUCK		39,101.60
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		355,713.18
CAPITAL FUND BALANCE		8,078.95
TOTALS	11,340,533.76	11,340,533.76

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	928,859.00	928,859.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Revenues	1,249,743.00	1,645,902.36	396,159.36
			-
Snow Reserve	40,000.00	40,000.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,218,602.00	2,614,761.36	396,159.36
Deficit (General Budget) **			-
	2,218,602.00	2,614,761.36	396,159.36

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,218,602.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,218,602.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,218,602.00
Deduct Expenditures:	
Paid or Charged	2,133,500.55
Reserved	49,601.45
Surplus (General Budget)**	
Total Expenditures	2,183,102.00
Unexpended Balance Canceled (See Footnote)	35,500.00

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,614,761.36	
Miscellaneous Revenue Not Anticipated	44,571.17	
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		2,659,332.53
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,133,500.55	
Reserved	49,601.45	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,183,102.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,183,102.00
Excess		476,230.53
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	476,230.53	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Parking Utility for 2020

2020 Appropriation Reserves Canceled in 2021	531,132.61	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		531,132.61

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	396,159.36
Unexpended Balances of Appropriations	xxxxxxxxxx	35,500.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	44,571.17
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	531,132.61
Premium on Special Emergency Note		4,479.50
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,011,842.64	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,011,842.64	1,011,842.64

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	928,859.26
Excess in Results of 2021 Operations	xxxxxxxxxx	1,011,842.64
Amount Appropriated in the 2021 Budget - Cash	928,859.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,011,842.90	xxxxxxxxxx
	1,940,701.90	1,940,701.90

ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM PARKING UTILITY - TRIAL BALANCE)

Cash	1,731,558.09
Investments	
Interfund Accounts Receivable	
Subtotal	1,731,558.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	719,715.19
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,011,842.90
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	1,011,842.90

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2021			\$	-

--	--	--	--	--

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2020			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2021			\$	-



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
2020	COVID Revenue Loss	850,000.00	170,000.00	850,000.00	-	-	850,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	850,000.00	170,000.00	850,000.00	-	-	850,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

TBALDWIN@CITYOFSUMMIT.ORG

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	4,205,000.00	
Issued	XXXXXXXXXX		
Paid	365,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	3,840,000.00	XXXXXXXXXX	
	4,205,000.00	4,205,000.00	
2022 Bond Maturities - Capital Bonds			\$ 360,000.00
2022 Interest on Bonds		\$ 109,616.25	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$ 109,616.25	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 39,184.29	
Subtotal	\$ 70,431.96	
Add: Interest to be Accrued as of 12/31/2022	\$ 42,423.62	
Required Appropriation 2022		\$ 112,855.58

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
PARKING UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$	-	

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
PARKING UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$		-

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	3193 VARIOUS PARKING IMPROVEMENT	96,000.00	10/24/2019	96,000.00	10/21/2022	2.00%	4,000.00	1,920.00	10/21/2022
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		96,000.00		96,000.00			4,000.00	1,920.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C".  Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	96,000.00		96,000.00			4,000.00	1,920.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2022 Interest on Notes	\$ 1,920.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 358.30
Subtotal	\$ 1,561.70
Add: Interest to be Accrued as of 12/31/2022	\$ 568.00
Required Appropriation 2022	\$ 2,129.70

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
2874 Various Parking Improvements	10,055.79	-			-		10,055.79	-
3001 Equipment Purchase	-	12,067.53			11,835.18		-	232.35
3058 Various Parking Improvements	72,022.78	-			-		72,022.78	-
3078 Broad Street Garage Repairs	9,339.59	-			5,600.00		3,739.59	-
3103 Parking Structure Repairs	651,746.75	-			25,170.28		626,576.47	-
3142 Various Parking Improvements	30,531.21	-			18,144.00		12,387.21	-
3168 Various Parking Improvements	23,018.78	-			12,330.00		10,688.78	-
3193 Various Parking Improvements	1,604.86	96,000.00			31,281.00		-	66,323.86
3214 Improvement of the Broad Street								
Parking Garage	70,268.85	-			-		70,268.85	-
PAGE TOTALS	868,588.61	108,067.53	-	-	104,360.46	-	805,739.47	66,556.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	868,588.61	108,067.53	-	-	104,360.46	-	805,739.47	66,556.21
PAGE TOTALS	868,588.61	108,067.53	-	-	104,360.46	-	805,739.47	66,556.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	868,588.61	108,067.53	-	-	104,360.46	-	805,739.47	66,556.21
PAGE TOTALS	868,588.61	108,067.53	-	-	104,360.46	-	805,739.47	66,556.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	868,588.61	108,067.53	-	-	104,360.46	-	805,739.47	66,556.21
PAGE TOTALS	868,588.61	108,067.53	-	-	104,360.46	-	805,739.47	66,556.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	868,588.61	108,067.53	-	-	104,360.46	-	805,739.47	66,556.21
TOTALS	868,588.61	108,067.53	-	-	104,360.46	-	805,739.47	66,556.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# PARKING UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	355,713.18
Received from 2021 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	355,713.18	xxxxxxxxx
	355,713.18	355,713.18

## PARKING UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
N/A				
	-	-	-	-

PARKING UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	6,333.95
Premium on Sale of Bonds	xxxxxxxxx	1,745.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	8,078.95	xxxxxxxxx
	8,078.95	8,078.95



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,069,568.89	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	23,248.35	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		175,623.71
Encumbrances Payable		72,023.00
Accrued Interest on Bonds and Notes		69,731.45
Due to -   General Capital		27,588.00
Sewer Overpayments		9,884.42
Sewer Reserves		48,174.11
Subtotal - Cash Liabilities		403,024.69 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,689,792.55
Total	2,092,817.24	2,092,817.24

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	4,466,955.69	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,466,955.69
CASH	3,133,129.28	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	13,035,484.18	
AUTHORIZED AND UNCOMPLETED	9,666,064.08	
DUE FROM GENERAL CAPITAL	1,583,177.00	
PAGE TOTALS	31,884,810.23	4,466,955.69

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,884,810.23	4,466,955.69
BONDS PAYABLE		4,965,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,650,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,032,425.98
UNFUNDED		5,710,757.05
CONTRACTS PAYABLE		268,078.36
ENCUMBRANCES		
DUE TO PARKING OPERATING		
RESERVE FOR AMORTIZATION		8,665,507.48
RESERVE FOR DEFERRED AMORTIZATION		1,954,085.09
RESERVE FOR DEBT SERVICE		58,973.59
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,692,908.57
CAPITAL FUND BALANCE		420,118.42
TOTALS	31,884,810.23	31,884,810.23

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	520,280.00	520,280.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
DOMESTIC SEWER CHARGES	3,187,457.00	3,432,412.21	244,955.21
			-
INDUSTRIAL SEWER CHARGES	1,050,000.00	1,022,390.62	(27,609.38)
			-
INTEREST ON DELINQUENT CHARGES	6,000.00	11,169.26	5,169.26
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	4,763,737.00	4,986,252.09	222,515.09
Deficit (General Budget) **			-
	4,763,737.00	4,986,252.09	222,515.09

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	4,763,737.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,763,737.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,763,737.00
Deduct Expenditures:	
Paid or Charged	3,888,113.29
Reserved	175,623.71
Surplus (General Budget)**	700,000.00
Total Expenditures	4,763,737.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,986,252.09	
Miscellaneous Revenue Not Anticipated	134,688.42	
2020 Appropriation Reserves Canceled in 2021	120,793.32	
Total Revenue Realized		5,241,733.83
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,888,113.29	
Reserved	175,623.71	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,063,737.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,063,737.00
Excess		1,177,996.83
Budget Appropriation - Surplus (General Budget)**	700,000.00	
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	477,996.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	120,793.32	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		120,793.32

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2021 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	222,515.09
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	134,688.42
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	120,793.32
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	477,996.83	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	477,996.83	477,996.83

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,732,075.72
Excess in Results of 2021 Operations	xxxxxxxxxx	477,996.83
Amount Appropriated in the 2021 Budget - Cash	520,280.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,689,792.55	xxxxxxxxxx
	2,210,072.55	2,210,072.55

**ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	2,069,568.89
Investments	
Interfund Accounts Receivable	
Subtotal	2,069,568.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	403,024.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,666,544.20
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	1,666,544.20

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	56,686.17
Increased by:			
Rents Levied		\$	4,421,365.01
Decreased by:			
Collections	\$	4,454,802.83	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	4,454,802.83
Balance December 31, 2021		\$	23,248.35

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2022 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	5,485,000.00	
Issued	xxxxxxxx		
Paid	520,000.00	xxxxxxxx	
Outstanding - December 31, 2021	4,965,000.00	xxxxxxxx	
	5,485,000.00	5,485,000.00	
2022 Bond Maturities - Capital Bonds			\$ 510,000.00
2022 Interest on Bonds		\$ 110,683.78	

INTEREST ON BONDS - SEWER UTILITY BUDGET			
2022 Interest on Bonds (*Items)	\$	110,683.78	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	59,301.96	
Subtotal	\$	51,381.82	
Add: Interest to be Accrued as of 12/31/2022	\$	38,003.62	
Required Appropriation 2022			\$ 89,385.44

LIST OF BONDS ISSUED DURING 2021				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$		-

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$		-

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	3194 VARIOUS SEWER IMPROVEMENTS	405,000.00	10/24/2019	405,000.00	10/21/2022	2.00%	8,925.00	8,100.00	10/21/2022
2.	3215 VARIOUS SEWER IMPROVEMENTS	710,000.00	10/22/2020	710,000.00	10/21/2022	2.00%	-	14,200.00	10/21/2022
3.	3243 VARIOUS SEWER UTILITY	540,000.00	10/21/2021	540,000.00	10/21/2022	2.00%	-	10,800.00	10/21/2022
4.	3244 IMPROVEMENTS TO JOINT SEWER	995,000.00	10/21/2021	995,000.00	10/21/2022	2.00%	-	19,900.00	10/21/2022
5.									
6.									
7.									
8.									
9.									
TOTAL		2,650,000.00		2,650,000.00			8,925.00	53,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,650,000.00		2,650,000.00			8,925.00	53,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 53,000.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 10,429.49
Subtotal	\$ 42,570.51
Add: Interest to be Accrued as of 12/31/2022	\$ 15,679.17
Required Appropriation 2022	\$ 58,249.68

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021		
	Funded	Unfunded					Funded	Unfunded	
2913 Improvement of Sanitary Sewerage System	596,264.88	93,073.00	-	-	168,121.65	-	483,043.23	38,173.00	
2987 Sanitary Sewerage Improvements	-	114,651.80	-	-	-	(114,651.80)	-	-	
3085 Improvement of Sanitary Sewerage System	189,226.65	-	-	-	134,517.94	-	54,708.71	-	
3113 Improvement of Sanitary Sewerage System	142,626.24	-	-	10,000.00	8,060.00	(135,705.26)	8,860.98	-	
3143 Improvement of Sanitary Sewerage System	201,221.08	-	-	710.00	-	(3,815.96)	198,115.12	-	
3167 Various Sewer Utility Improvements	279,954.40	-	-	7,743.54	-	-	287,697.94	-	
3177 Joint Meeting Share of Capital Outlay	-	1,174,902.38	-	-	-	-	-	1,174,902.38	
3194 Various Sewer Utility Improvements	-	244,189.88	-	637.18	129,648.79	-	-	115,178.27	
3212 Allocable Share of Flood Mitigation Facilities	-	2,374,901.40	-	-	-	-	-	2,374,901.40	
3215 Various Sewer Utility Improvements	-	675,452.36	-	-	155,599.11	-	-	519,853.25	
3244 Improvement of Sewerage Facilities	-	-	995,000.00	-	-	-	-	995,000.00	
3243 Various Sewer Utility Improvements	-	-	540,000.00	-	47,251.25	-	-	492,748.75	
Total	70000-	1,409,293.25	4,677,170.82	1,535,000.00	19,090.72	643,198.74	(254,173.02)	1,032,425.98	5,710,757.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,409,293.25	4,677,170.82	1,535,000.00	19,090.72	643,198.74	(254,173.02)	1,032,425.98	5,710,757.05
PAGE TOTALS	1,409,293.25	4,677,170.82	1,535,000.00	19,090.72	643,198.74	(254,173.02)	1,032,425.98	5,710,757.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,409,293.25	4,677,170.82	1,535,000.00	19,090.72	643,198.74	(254,173.02)	1,032,425.98	5,710,757.05
PAGE TOTALS	1,409,293.25	4,677,170.82	1,535,000.00	19,090.72	643,198.74	(254,173.02)	1,032,425.98	5,710,757.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,409,293.25	4,677,170.82	1,535,000.00	19,090.72	643,198.74	(254,173.02)	1,032,425.98	5,710,757.05
PAGE TOTALS	1,409,293.25	4,677,170.82	1,535,000.00	19,090.72	643,198.74	(254,173.02)	1,032,425.98	5,710,757.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,409,293.25	4,677,170.82	1,535,000.00	19,090.72	643,198.74	(254,173.02)	1,032,425.98	5,710,757.05
TOTALS	1,409,293.25	4,677,170.82	1,535,000.00	19,090.72	643,198.74	(254,173.02)	1,032,425.98	5,710,757.05

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,618,128.57
Received from 2022 Budget Appropriation	xxxxxxxxxx	74,780.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	1,692,908.57	xxxxxxxxxx
	1,692,908.57	1,692,908.57

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
Received from 2022 Budget Appropriation *	xxxxxxxxxx	
Received from 2022 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
3244 Improvement of Sewerage Facilities	995,000.00	995,000.00		
3243 Various Sewer Utility Improvements	540,000.00	540,000.00		
	1,535,000.00	1,535,000.00	-	-

SEWER UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	232,420.20
Premium on Sale of Bonds	xxxxxxxx	48,177.00
Funded Improvement Authorizations Canceled	xxxxxxxx	139,521.22
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2021	420,118.42	xxxxxxxx
	420,118.42	420,118.42