



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 2018_fba_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nora	G.	Radest	12/31/2019	nradest@cityofsummit.org

Chief Administrative Officer

Michael	F.	Rogers		mrogers@cityofsummit.org
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Chief Financial Officer

Margaret	V.	Gerba		mgerba@cityofsummit.org
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Municipal Clerk

Rosalia	M.	Licatese		rlicatese@cityofsummit.org
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Registered Municipal Accountant

Charles		Ferraioli		ferraiol@optonline.net
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Patrick	J.	Hurley	12/31/2017	phurley@cityofsummit.org
Sandra	R.	Lizza	12/31/2016	slizza@cityofsummit.org
Michael	T.	McTernan	12/31/2016	mmcternan@cityofsummit.org
B. David		Naidu	12/31/2018	dnaidu@cityofsummit.org
Mary	G.	Ogden	12/31/2018	mogden@cityofsummit.org
Robert	J.	Rubino	12/31/2017	rrubino@cityofsummit.org
Richard		Sun	12/31/2017	rsun@cityofsummit.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.829	\$25,754,936.00	19.66%	\$3,388.45
Municipal Library	0.075	\$2,328,031.00	1.78%	\$306.55
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.114	\$65,668,713.00	50.12%	\$8,640.75
Regional School District			0.00%	\$0.00
County Purposes	1.166	\$36,222,615.00	27.65%	\$4,765.90
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.033	\$1,044,760.00	0.80%	\$134.88
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	4.217	\$131,019,055.00	100.00%	\$17,236.54

Total Taxable Valuation as of October 1, 2015 \$3,109,869,300.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$408,739.42

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.829	0.836	0.84%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$25,754,936.00	\$25,991,437.00	0.92%	\$236,501.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,388.45	\$3,417.06	0.84%	\$28.61

Sheet UFB-1

Current Year 2016 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$25,991,437.00
Municipal Library	ACTUAL	\$2,394,420.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$66,610,925.00
Regional School District		
County Purposes	ESTIMATED	\$37,490,406.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$1,044,760.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$133,531,948.00

Revenue Anticipated, Excluding Tax Levy 16,690,502.00
 Budget Appropriations, before Reserve for Uncollected Taxes 44,136,211.00
 Total Non-Municipal Tax Levy \$105,146,091.00
 Amount to be Raised by Taxes - Before RUT \$132,591,800.00
 Reserve for Uncollected Taxes (RUT) \$5,355,712.15
 Total Amount to be Raised by Taxes \$137,947,512.15

% of Tax Collections used to Calculate RUT 96.11757250%

If % used exceeds the actual collection % then
 reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015 131,415,350.67
 Total Tax Levy, CY 2015 131,966,267.89
 % of Taxes Collected, CY 2015 99.58%
 Delinquent Taxes - December 31, 2015 \$550,917.22

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A	Sewer Utility	Parking Utility	N/A	N/A	Utility
08	Surplus	-9.63%	(\$800,657.00)	\$8,311,000.00	\$7,510,343.00	\$7,100,000.00	\$0.00	\$0.00	\$355,700.00	\$54,643.00	\$0.00	\$0.00	
08	Local Revenue	4.06%	\$368,776.02	\$9,079,580.98	\$9,448,357.00	\$3,231,500.00	\$0.00	\$0.00	\$3,119,778.00	\$3,097,079.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	-0.21%	(\$7,532.00)	\$3,575,789.00	\$3,568,257.00	\$3,568,257.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-100.00%	(\$41,000.00)	\$41,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-16.53%	(\$40,086.10)	\$242,447.10	\$202,361.00	\$202,361.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	15.13%	\$277,674.46	\$1,835,709.54	\$2,113,384.00	\$2,113,384.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-2.17%	(\$10,515.00)	\$485,515.00	\$475,000.00	\$475,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-18.24%	(\$5,797,922.39)	\$31,789,359.39	\$25,991,437.00	\$25,991,437.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	2.85%	\$66,389.00	\$2,328,031.00	\$2,394,420.00	\$2,394,420.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	-4.61%	(\$205,129.00)	\$4,449,262.00	\$4,244,133.00	\$4,244,133.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	-9.96%	(\$6,190,002.01)	\$62,137,694.01	\$55,947,692.00	\$49,320,492.00	\$0.00	\$0.00	\$3,475,478.00	\$3,151,722.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A	Sewer Utility	Parking Utility	N/A	N/A	
20	General Government		5.49%	\$397,251.00	\$7,240,765.00	\$7,638,016.00	\$2,973,368.00	\$0.00	\$0.00	\$0.00	\$2,853,071.00	\$1,811,577.00	\$0.00	\$0.00	
21	Land-Use Administration		14.35%	\$21,050.00	\$146,700.00	\$167,750.00	\$167,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	Uniform Construction Code		1.74%	\$3,400.00	\$195,350.00	\$198,750.00	\$198,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	Insurance		6.22%	\$229,700.00	\$3,690,300.00	\$3,920,000.00	\$3,920,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	Public Safety		0.78%	\$90,494.07	\$11,655,255.93	\$11,745,750.00	\$11,745,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
26	Public Works		-0.01%	(\$605.51)	\$5,000,315.97	\$4,999,710.46	\$4,797,350.00	\$202,360.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
27	Health and Human Services		1.50%	\$5,388.00	\$358,690.00	\$364,078.00	\$364,078.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
28	Parks and Recreation		5.53%	\$99,618.00	\$1,800,400.00	\$1,900,018.00	\$1,900,018.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
29	Education (including Library)		2.85%	\$66,589.00	\$2,336,631.00	\$2,403,220.00	\$2,403,220.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
30	Unclassified		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
31	Utilities and Bulk Purchases		-2.81%	(\$34,390.00)	\$1,221,890.00	\$1,187,500.00	\$1,187,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
32	Landfill / Solid Waste Disposal		-6.08%	(\$36,000.00)	\$592,500.00	\$556,500.00	\$556,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
35	Contingency		-6.25%	(\$100.00)	\$1,600.00	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
36	Statutory Expenditures		6.34%	\$241,011.00	\$3,802,054.00	\$4,043,065.00	\$3,933,065.00	\$0.00	\$0.00	\$0.00	\$60,000.00	\$50,000.00	\$0.00	\$0.00	
37	Judgements		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
42	Shared Services		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
43	Court and Public Defender		-18.32%	(\$74,543.20)	\$406,843.20	\$332,300.00	\$332,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44	Capital		-45.69%	(\$450,000.00)	\$985,000.00	\$535,000.00	\$325,000.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$185,000.00	\$0.00	\$0.00	
45	Debt		1.35%	\$54,992.00	\$4,072,568.00	\$4,127,560.00	\$3,226,568.00	\$0.00	\$0.00	\$0.00	\$255,847.00	\$645,145.00	\$0.00	\$0.00	
46	Deferred Charges		-67.30%	(\$137,000.00)	\$203,560.00	\$66,560.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56,560.00	\$10,000.00	\$0.00	\$0.00	
48	Debt - Type I School District		1.97%	\$105,339.00	\$5,350,794.00	\$5,456,133.00	\$5,456,133.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
50	Reserve for Uncollected Taxes		-13.40%	(\$870,719.00)	\$6,500,000.00	\$5,629,281.00	\$5,629,281.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
55	Surplus General Budget		80.00%	\$300,000.00	\$375,000.00	\$675,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,000.00	\$450,000.00	\$0.00	\$0.00	
	Total	0.00	0.00	\$11,474.36	\$55,936,217.10	\$55,947,691.46	\$49,118,131.00	\$202,360.46	\$0.00	\$0.00	\$3,475,478.00	\$3,151,722.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	106	\$11,306,200.00	0.36%	15A Public Schools	9	\$54,432,000.00	11.76%
2 Residential	6,234	\$2,548,081,600.00	81.87%	15B Other Schools	5	\$43,432,100.00	9.39%
3A/3B Farm			0.00%	15C Public Property	93	\$159,653,700.00	34.50%
4A Commercial	352	\$282,815,800.00	9.09%	15D Church and Charities	81	\$192,833,700.00	41.67%
4B Industrial	10	\$202,970,900.00	6.52%	15E Cemeteries & Graveyards	1	\$4,650,200.00	1.00%
4C Apartments	39	\$64,694,800.00	2.08%	15F Other Exempt	8	\$7,750,000.00	1.67%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$2,545,696.00	0.08%				
Total	6,742	\$3,112,414,996.00	100.00%	Total	197	\$462,751,700.00	100.00%
Average Ratio (%), Assessed to True Value		43.24%		Percentage of Exempt vs. Non-Exempt Properties		14.87%	
Equalized Valuation, Taxable Properties		\$7,197,999,528.21					
Total # of property tax appeals filed in 2015		County Tax Board	138.00				
		State Tax Court	67.00				
Number of 2015 County Tax Board decisions appealed to Tax Court		41.00					
Number of pending property tax appeals in State Tax Court		49.00					
Amount paid out by municipality for tax appeals in 2015		\$429,110.38					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	13.00	0.00	2,188,484.70	\$1,650,716.00	\$0.00	\$158,458.76	\$265,502.62	\$113,807.32
Police Officers (Including Superior Officers)	46.00	0.00	8,285,613.12	\$5,076,970.00	\$872,291.00	\$1,258,408.44	\$1,001,597.68	\$76,346.00
Fire Fighters (Including Superior Officers)	32.00	0.00	5,572,601.44	\$3,250,176.00	\$489,314.00	\$875,414.56	\$708,526.92	\$249,169.96
All Other Union Employees not listed above	47.00	0.00	5,774,794.60	\$3,402,002.00	\$504,000.00	\$531,968.69	\$1,076,570.76	\$260,253.15
All Other Non-Union Employees not listed above	42.00	170.00	5,187,416.57	\$3,853,264.00	\$40,000.00	\$475,376.28	\$619,762.38	\$199,013.91
Totals	180.00	170.00	27,008,910.43	\$17,233,128.00	\$1,905,605.00	\$3,299,626.73	\$3,671,960.36	\$898,590.34

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	43.00	\$11,234.16	\$483,068.88	44.00	\$10,420.89	\$458,519.16
Parent & Child	22.00	\$20,109.24	\$442,403.28	19.00	\$18,096.95	\$343,842.05
Employee & Spouse (or Partner)	28.00	\$22,468.08	\$629,106.24	29.00	\$21,337.92	\$618,799.68
Family	81.00	\$31,343.40	\$2,538,815.40	82.00	\$29,052.58	\$2,382,311.56
Employee Cost Sharing Contribution (enter as negative -)			(\$1,135,000.00)			(\$935,240.64)
Subtotal	174.00		\$2,958,393.80	174.00		\$2,868,231.81
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	174.00		\$2,958,393.80	174.00		\$2,868,231.81

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2017	2018	All Additional Future	
	Debt		Debt					Budget
Local School Debt	\$49,215,984.67	\$49,215,984.67	\$0.00	Utility Fund - Principal	\$5,508,100.00	\$542,000.00	\$600,000.00	\$7,565,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$214,089.82	\$230,953.97	\$184,072.50	\$2,039,361.50
Utility Fund Debt				Bond Anticipation Notes - Principal	\$27,632,500.00			
N/A			\$0.00	Bond Anticipation Notes - Interest	\$138,035.52			
Sewer Utility	\$8,008,846.51	\$8,008,846.51	\$0.00	Bonds - Principal	\$2,249,000.00	\$2,304,000.00	\$1,725,000.00	\$28,987,500.00
Parking Utility	\$3,431,416.77	\$3,431,416.77	\$0.00	Bonds - Interest	\$596,162.30	\$378,547.50	\$312,900.00	\$2,469,330.05
N/A			\$0.00	Loans & Other Debt - Principal	\$33,300.00	\$33,800.00	\$0.00	\$0.00
N/A			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	Total	\$36,371,187.64	\$3,489,301.47	\$2,821,972.50	\$41,061,191.55
Municipal Purposes				Total Principal	\$35,422,900.00	\$2,879,800.00	\$2,325,000.00	\$36,552,500.00
Debt Authorized	\$22,379,777.41		\$22,379,777.41	Total Interest	\$948,287.64	\$609,501.47	\$496,972.50	\$4,508,691.55
Notes Outstanding	\$9,632,500.00	\$671,995.14	\$8,960,504.86	% of Total Current Year Budget	65.01%			
Bonds Outstanding	\$15,710,000.00	\$32,000.00	\$15,678,000.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$108,378,525.36	\$61,360,243.09	\$47,018,282.27	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
Population (2010 census)	21,457			Total Guarantees - Other	\$4,698,752.29	\$5,284,147.64	\$5,397,512.50	\$37,577,165.00
Per Capita Gross Debt	\$5,050.96			Total Capital/Equipment Leases				
Per Capita Net Debt	\$2,191.28			Total Other	\$11,950.00	\$116,658.61	\$108,487.50	\$730,800.00
3 Yr. Average Property Valuation		\$6,967,242,420.67		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Net Debt as % of 3 Year Avg Property Valuation		0.67%		Rating	Aaa	AAA	AAA	
				Year of Last Rating	2016	2016	2016	
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
