

2010 MUNICIPAL DATA SHEET

CAP

(Must accompany 2010 budget)

MUNICIPALITY: City of Summit

COUNTY: Union

<u>Jordan Glatt</u> Mayor's Name	<u>12/31/11</u> Term Expires
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Governing Body Members	
Name	Term Expires
<u>Dave A. Bomgaars</u>	<u>12/31/10</u>
<u>Thomas Getzendanner</u>	<u>12/31/10</u>
<u>Ellen K. Dickson</u>	<u>12/31/11</u>
<u>Michael J. Vernotico</u>	<u>12/31/11</u>
<u>Nuris Portuondo</u>	<u>12/31/12</u>
<u>Richard J. Madden</u>	<u>12/31/12</u>
<u>Stephen P. Murphy</u>	<u>12/31/11</u>

Municipal Officials	
<u>David L. Hughes</u> Municipal Clerk	{ <u>01/01/75</u> Date of Orig. Appt. <u>346</u> Cert No.
<u>Mary L. Testori</u> Tax Collector	<u>T-1208</u> Cert No.
<u>Scott H. Olsen</u> Chief Financial Officer	<u>N-0504</u> Cert No.
<u>Charles Ferraioli</u> Registered Municipal Accountant	<u>388</u> Lic No.
<u>Barry A. Osmun</u> Municipal Attorney	

Official Mailing Address of Municipality

City of Summit
City Hall
512 Springfield Avenue
Summit, NJ 07901-2667
Fax #: 908-273-2977

Please attach this to your 2010 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2010
MUNICIPAL BUDGET**

Municipal Budget of the City of Summit, County of Union for the Fiscal Year 2010.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

18th day of May, 2010

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 21st day of May, 2010


Clerk

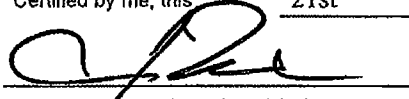
512 Springfield Avenue
Address

Summit, NJ 07901-2667
Address

908-273-6400
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 21st day of May, 2010


Registered Municipal Accountant
Pompton Lakes, NJ 07442
Address

401 Wanaque Avenue
Address
(973) 835-7900
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 21st day of May


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2010 By: _____

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2010 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

City _____ of Summit _____, County of Union _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the City of Summit, County of Union for the Fiscal Year 2010.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2010;

Be It Further Resolved, that said Budget be published in the Union County Local Source

In the issue of June 15th, 2010.

The Governing Body of the City of Summit, does hereby approve the following as the Budget for the year 2010:

RECORDED VOTE

(Insert last name)

Ayes



Bomgaars
Dickson
Getzendanner
Madden
Portuondo

Nays



Murphy
Vernotico

Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the Common Council of the City of Summit, County of Union, on May 18th, 2010.

A Hearing on the Budget and Tax Resolution will be held at City Hall; 512 Springfield Avenue; Summit, NJ, on June 15th, 2010 at

7:30 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2010						
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX						
1. Appropriations within "CAPS"	XXXXXXXXXX.XX						
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	28,558,275.00						
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX						
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	7,319,190.99						
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	3,977,276.00						
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	11,296,466.99						
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 94.8% Percent of Tax Collections	6,083,268.84						
4. Total General Appropriations (Item 9, Sheet 29)	45,938,010.83						
	<table border="0"> <tr> <td align="right">Building Aid Allowance</td> <td align="right">2010 - \$</td> <td align="right">0.00</td> </tr> <tr> <td align="right">for Schools-State Aid</td> <td align="right">2009 - \$</td> <td align="right">0.00</td> </tr> </table>	Building Aid Allowance	2010 - \$	0.00	for Schools-State Aid	2009 - \$	0.00
Building Aid Allowance	2010 - \$	0.00					
for Schools-State Aid	2009 - \$	0.00					
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	15,109,936.99						
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX						
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	27,429,187.84						
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	3,398,886.00						

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2009 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Parking Utility	Fourth Utility
Budget Appropriations - Adopted Budget	45,794,896.77	0.00	2,717,933.92	2,490,517.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	25,147.64	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	45,820,044.41	0.00	2,717,933.92	2,490,517.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	44,383,932.77	0.00	2,536,584.09	2,340,470.80	0.00
Reserved	1,406,856.48	0.00	181,349.83	150,046.20	0.00
Unexpended Balances Cancelled	29,255.16	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	45,820,044.41	0.00	2,717,933.92	2,490,517.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2009 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The Calendar Year 2010 Municipal Budget was prepared to comply with the "Local Government Cap Law" (P.L. 1990, c. 89) and the calculation of the allowable budget appropriations "Within CAPS" is as follows:

Total General Appropriations for Calendar Year 2009 (Adopted Budget)	45,794,897
Less: Exclusions from "CAPS"	
Total Other Operations Outside "CAPS"	2,481,538
Total Interlocal Agreements	167,331
Total Public and Private Programs	32,568
Total Capital Improvements	375,000
Total Municipal Debt Service	4,063,919
Total Deferred Charges	84,000
Total Type I District School Debt Service	3,826,039
Reserve for Uncollected Taxes	<u>5,938,212</u>
 Total Exceptions	 <u>16,968,607</u>
 Amount on which 2.5% "CAP" is applied:	 28,826,290
 Total "CAP" Base Adjustments 2.50%	 <u>720,657</u>
 Allowable Expenses Within the "CAP"	 29,546,947

Plus:			
Additions to the "CAP"			
Assessed Value of New Construction			
12,706,100	x	\$0.857 Per \$100 Assessed Value	108,891
Bank Amount Available for use in 2010 (2008 Bank)			255,785
Bank Amount Available for use in 2010 (2009 Bank)			<u>1,215,207</u>
1,579,883			
 Total Allowable Calendar Year 2010 Operating Appropriations Within "CAPS			
			31,017,939
 Total General Appropriations for Municipal Purposes within "CAPS"			
			<u>28,558,275</u>
 Difference:			
			2,459,664

In order to comply with statutory and regulatory requirements, the amounts appropriated for certain departments or functions have been segregated and their allocations appear in several classifications within the budget. The appropriations which have been segregated total as follows:

<u>Department</u>	<u>"CAPS"</u> <u>Inside</u>	<u>Outside</u>	<u>Total 2010</u> <u>Appropriations</u>
Employee Group			
Health Insurance	2,048,176	179,624	2,227,800
Public Employees			
Retirement System	732,045	152,055	884,100

NOTE: **MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**
1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
 (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The Calendar Year 2010 Municipal Budget was prepared to comply with the "Property Tax Levy Cap Law" (P.L. 2007, c.62), and calculation of the Maximum Allowable Amount to be Raised by Taxation follows:

Levy Cap Calculation

Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$26,938,153
Less: One Year Waivers	-
Less: Prior Year Capital Improvement Fund & Down Payments	375,000
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-
Less: Prior Year Recycling Tax	-
Changes in Service Provider and Adjustments(+/-)	-
 Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	 26,563,153
4.00% Plus: 4% Cap Increase	1,062,526
Adjusted Tax Levy Prior to Exclusions	<u>27,625,679</u>
 Exclusions:	
Change in Debt Service and existing County leases (+/-)	149,583
Offsets to State formula aid loss	-
Allowable pension increases	141,342
Allowable increase in Reserve for Uncollected Taxes	-
Allowable increase in health care costs	179,624
Recycling Tax appropriation	-
Capital Improvement Fund and/or Down Payment on Improvements	25,000
Deferred Charges to Future Taxation Unfunded	-
Add: Total Exclusions	<u>495,549</u>
Less Cancelled or Unexpended Waivers	-
Less Cancelled or Unexpended Exclusions	991
 Adjusted Tax Levy	 28,120,237

Additions:

New Ratables - Increase in Valuations (New Construction and Additions)	12,706,100
Prior Year's Local Municipal Tax Rate (per \$100)	<u>\$0.857</u>
New Ratable Adjustment to Levy	108,891
LFB Approved Statewide Blanket Waivers	-
Amounts approved by Referendum	-
Waiver application amount	-
 Maximum Allowable Amount to be Raised by Taxation	 <u>28,229,128</u>
 Amount to be Raised by Taxation for Municipal Purposes	 <u>27,429,188</u>
 Difference:	 799,940

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2009
		2010	2009	
1. Surplus Anticipated	08-101	6,800,000.00	6,800,000.00	6,800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	6,800,000.00	6,800,000.00	6,800,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	33,600.00	31,000.00	33,615.00
Other	08-104	68,600.00	55,000.00	68,613.50
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	675,600.00	665,000.00	675,661.14
Other	08-109			
Interest and Costs on Taxes	08-112	245,000.00	175,000.00	245,003.79
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	92,000.00	450,000.00	92,265.53
Anticipated Utility Operating Surplus	08-114			
Old Town Hall Rent	08-126	33,546.00	33,546.00	33,546.00
Community Services Fees	08-135	91,800.00	110,000.00	91,834.25
Briant Park - Emergency Services Fees	08-105	12,000.00	12,000.00	12,000.00
Anticipated Utility Operating Surplus - Parking Utility	08-114	200,000.00	200,000.00	200,000.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2009
		2010	2009	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2009
		2010	2009	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Shared Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Township of Millburn - Joint Dispatching Shared Services	11-265	167,330.50	167,330.50	167,330.50
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	167,330.50	167,330.50	167,330.50

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2009
		2010	2009	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding	10-785			
Clean Communities Program	10-770	34,342.81	33,062.36	33,062.36
State of NJ - Body Armor Replacement Program	10-710	4,499.68	4,652.97	4,652.97
State of NJ - Division of Highway Safety - Over the Limit, Under Arrest	10-728		6,000.00	6,000.00
NJLM Educational Foundation/Walmart - Sustainable Communities Grant	10-729		10,000.00	10,000.00
State of NJ - Division of Highway Safety - GDL Enforcement and Education Campaign	10-730		2,000.00	2,000.00
State of NJ- Divison of Alcohol and Beverage Commission - COPS in SHOPS College Initiative	10-711		2,000.00	2,000.00
Federal Emergency Management Agency - Assistance to Firefighters Grant Program	10-712	25,650.00		
FM Global Fire Prevention Grant Program	10-713	1,500.00		
County of Union - Mayors Partnership for the Arts	10-714	1,300.00		

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2009
		2010	2009	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	36,000.00	35,000.00	36,238.00
Summit Housing Authority - Payment in Lieu of Taxes	08-120	46,400.00	44,580.00	46,460.77
Recycling Reserves	08-122	37,828.00	33,613.00	33,613.00
Parking Adjudication Act Reserves	08-123	8,500.00	8,500.00	8,500.00
Recreation Reserves	08-125	15,000.00	15,000.00	15,000.00
Parking Utility Share of Debt Services	08-127	520,232.00	538,097.00	538,097.00
Parking Utility Share of Various Services	08-128	250,000.00	250,000.00	250,000.00
SDI Share of Debt Service	08-129	77,361.00	84,799.00	84,799.65
UCC Share of Pension Costs	08-131	50,000.00		
Sewer Utility Share of Pension Costs	08-132	25,000.00		

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2010	2009	Cash in 2009
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	6,800,000.00	6,800,000.00	6,800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	2,732,346.00	2,825,546.00	2,574,713.25
Total Section B: State Aid Without Offsetting Appropriations	09-001	3,601,647.00	4,104,062.00	4,104,062.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	167,330.50	167,330.50	167,330.50
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	67,292.49	57,715.33	57,715.33
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,066,321.00	1,009,589.00	1,012,708.42
Total Miscellaneous Revenues	13-099	7,634,936.99	8,164,242.83	7,916,529.50
4. Receipts from Delinquent Taxes	15-499	675,000.00	450,000.00	676,119.34
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	15,109,936.99	15,414,242.83	15,392,648.84
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	27,429,187.84	26,938,152.83	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	3,398,886.00	3,467,648.75	xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	30,828,073.84	30,405,801.58	34,946,447.77
7. Total General Revenues	13-299	45,938,010.83	45,820,044.41	50,339,096.61

