



## MUNICIPAL BUDGET SNAPSHOT

### Connecting with the Community. . .Public Dialogue

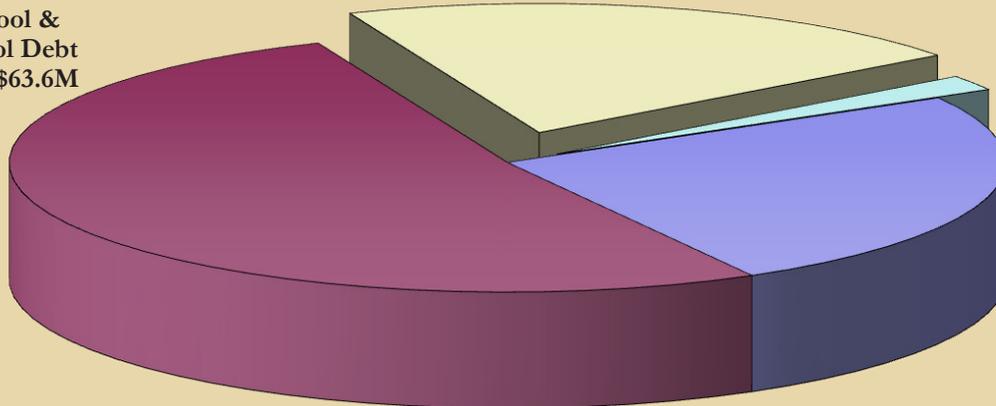
#### BUDGET SNAPSHOT

The Municipal Budget Snapshot is a summary of the proposed 2012 operating budget for the City of Summit. The financial information presented here is summarized and does not substitute for the City's Annual Budget which is available for inspection in the office of the City Clerk, Public Library, or on the City website at [www.cityofsummit.org](http://www.cityofsummit.org). A public hearing on the municipal budget is scheduled for Tuesday, April 17th at 7:30 p.m.

#### SUMMIT TAX BREAKDOWN - \$122.4M

Municipal - 21%, \$25.7M

School &  
School Debt  
51%, \$63.6M



Library - 2%  
\$2.3M

County and  
Open Space  
26%, \$30.8M

#### 2012 COUNCIL GOALS

- **Fiscal Responsibility**
  - ♦ Shared Services – Seek More Opportunities with Local Townships, Boroughs and Union County
  - ♦ Manage Property Taxes
  - ♦ Evaluate Non-Tax Revenue Sources
- **Downtown Development**
  - ♦ Continue Development of Central Retail Business District – Maximize Existing Assets
  - ♦ Continue Support of Summit Downtown, Inc.
  - ♦ Parking
- **Infrastructure**
  - ♦ Work with Utilities to Evaluate Resilience of Infrastructure
  - ♦ Continued Investment in Roads and Sewer
  - ♦ Continue Tree Inspections
  - ♦ Expand Technology Infrastructure
- **Safety**
  - ♦ Emergency Management
    - ♦ Evaluate Additional Communications Media (CodeRED, Nixle, Twitter)
  - ♦ Security
    - ♦ Assessment
    - ♦ Downtown Cameras

#### SUMMIT'S HOUSEHOLD TAX PICTURE

This chart includes all of the parts of the tax bill for a homeowner whose property is assessed at \$405,000<sup>1</sup>. The equalized valuation of this property, which is more closely aligned to the market value, is about \$903,000.

	Actual Tax Dollars Paid				Tax Rate (\$s per \$100 Assessed Value)		
	2010	2011	2012	2011-2012 % change	2010	2011	2012
County	\$3,463	\$3,609	\$4,013	11.2%	0.855	0.891	0.991
County Open Space	138	130	134	3.1%	0.034	0.032	0.033
School	7,545	7,745	7,754	0.1%	1.863	1.912	1.915
School Debt Service	441	397	526	32.5%	0.109	0.098	0.130
Municipal	3,556	3,333	3,345	0.4%	0.878	0.823	0.826
Library		296	304	2.7%		0.073	0.075
<b>TOTAL</b>	<b>\$15,143</b>	<b>\$15,510</b>	<b>\$16,076</b>	<b>3.6%</b>	<b>3.739</b>	<b>3.829</b>	<b>3.970</b>

<sup>1</sup> Average residential property assessment is determined by dividing the assessed value of all residential units by the number of those units.

# Connecting with the Community: Revenues



## Municipal Revenues

Municipal Court	\$684,164	\$588,455	\$684,000	\$588,000
Enterprise Funds/Contribution to City General Fund <sup>1</sup>	1,122,595	1,109,178	1,107,578	1,353,746
Fees <sup>2</sup> and Franchise Income	755,439	842,144	761,300	852,000
Grants and Interlocal Agreement	354,757	985,813	323,100	224,010
Interest on Investments and Deposits	44,162	35,139	44,000	35,000
Licenses	102,952	114,682	102,000	113,000
Community Programs	659,751	702,125	675,000	700,000
Reserves	23,500	148,500	148,500	-
State of NJ - Energy Receipts & School Debt Aid <sup>3</sup>	3,804,249	4,089,872	4,065,025	4,075,664
Interest and Costs on Taxes	255,032	220,343	255,000	220,000
Municipal Tax Revenues	33,211,833	31,377,715	26,428,596	26,305,484
School Debt	3,398,886	3,061,833	3,061,833	4,038,393
Library	-	2,266,819	2,266,819	2,316,892
Surplus Anticipated	6,800,000	6,800,000	6,800,000	6,250,000
<b>Grand Total Municipal Revenues</b>	<b>\$51,217,320</b>	<b>\$52,342,618</b>	<b>\$46,722,751</b>	<b>\$47,072,189</b>

	Actual 2010	Actual 2011	Budget 2011	Budget 2012
Municipal Court	\$684,164	\$588,455	\$684,000	\$588,000
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<sup>1</sup> Enterprise Funds include contributions from the Parking Utility, Uniform Construction Code Office, Sewer Utility and Debt Service Payment from Summit Downtown, Inc.

<sup>2</sup> Fees include service fees for DCS, Health, Library, Zoning Board, Police, Briant Park Emergency Services Fees, Transfer Station Revenue, Summit Housing Authority's "Payment in Lieu of Taxes" (P.I.L.O.T.), and Old Town Hall

<sup>3</sup> Includes Hotel and Motel Occupancy Fees and Uniform Fire Safety Act

## Enterprise Funds<sup>4</sup>

Parking Utility - User Fees	2,331,745	2,386,326	2,285,050	2,352,608
- Surplus & Misc Receipts	193,668	87,299	82,666	134,794
Sewer Utility - User Fees	2,433,795	2,349,758	2,609,744	2,661,551
- Surplus & Misc Receipts	439,935	418,746	200,000	150,000

	Actual 2010	Actual 2011	Budget 2011	Budget 2012
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<b>Fees and Receipts</b>	<b>\$5,399,143</b>	<b>\$5,242,129</b>	<b>\$5,177,460</b>	<b>\$5,298,953</b>

### Fees and Receipts

Parking Utility - Salaries and Wages	439,887	456,787	507,000	542,616
- Other Expenses	1,855,983	1,764,719	1,860,716	1,944,786
Sewer Utility - Salaries and Wages	300,670	273,344	288,000	291,000
- Other Expenses	2,434,407	2,117,073	2,521,744	2,520,551

Parking Utility - Salaries and Wages	439,887	456,787	507,000	542,616
- Other Expenses	1,855,983	1,764,719	1,860,716	1,944,786
Sewer Utility - Salaries and Wages	300,670	273,344	288,000	291,000
- Other Expenses	2,434,407	2,117,073	2,521,744	2,520,551
<b>Expenditures</b>	<b>\$5,030,947</b>	<b>\$4,611,923</b>	<b>\$5,177,460</b>	<b>\$5,298,953</b>

### Expenditures

<sup>4</sup> Revenue from Enterprise Funds are shown here but are not part of the Municipal Operating Budget. Enterprise Funds are self-sustaining utilities

	As of December 31, 2010		As of December 31, 2011	
	Issued	Authorized	Issued	Authorized
Outstanding Debt				
Municipal	20,166,600	14,801,175	16,892,300	18,370,665
Sewer	1,630,000	6,347,890	2,200,000	5,357,200
Parking	2,606,700	777,500	2,189,500	777,500
School	41,905,000	12,372,915	44,010,000	7,642,915
	66,308,300	34,299,480	65,291,800	32,148,280

### Total Outstanding Debt

\$100,607,780

\$97,440,080

# Connecting with the Community: Expenditures

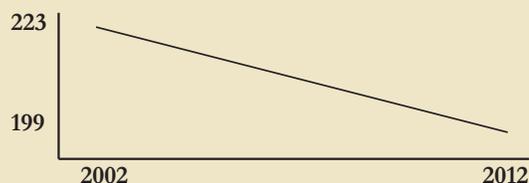


## Municipal Expenditures

### City Services

		Actual 2010	Actual 2011	Budget 2011	Budget 2012
Administration	Salaries and Wages	\$1,021,467	\$1,000,830	\$1,067,000	\$1,107,300
	Other Expenses	\$380,575	\$503,828	\$553,825	\$583,993
Legal Services	Salaries and Wages	32,669	32,406	35,000	35,000
	Other Expenses	295,159	251,136	462,500	454,000
Court	Salaries and Wages	343,555	318,328	346,000	339,500
	Other Expenses	18,998	15,620	21,525	21,525
Department of Community Services (DCS)	Salaries and Wages	4,019,363	4,276,031	4,152,300	4,211,800
	Other Expenses	1,996,188	2,033,290	2,180,050	2,186,950
Police	Salaries and Wages	5,933,672	5,859,808	6,226,000	6,159,500
	Other Expenses	292,503	351,080	390,750	382,750
Police Pension		1,103,490	1,379,386	1,381,071	1,180,630
Fire	Salaries and Wages	3,782,935	3,845,180	3,892,106	3,982,590
	Other Expenses	441,740	445,703	470,500	485,500
Fire Pension		770,987	964,729	964,729	802,970
Health	Salaries and Wages	218,560	212,429	225,000	227,000
	Other Expenses	168,648	154,360	169,190	151,589
Community Programs	Salaries and Wages	628,112	612,593	653,000	661,500
	Other Expenses	174,638	161,230	174,070	177,220
Library	Salaries and Wages	1,430,127	1,479,326	1,479,326	1,517,346
	Other Expenses	989,847	787,493	787,493	799,546
Pension		879,084	1,030,922	1,040,000	1,044,526
Social Security		688,912	740,483	700,000	700,000
Employee Group Health		2,276,713	2,665,400	2,665,400	3,063,000
Less: Employee Contribution		(48,913)	(175,700)	(175,700)	(256,000)
General Liability Insurance		419,400	455,667	455,667	459,000
Workers Compensation & NJ PEOSHA		558,800	586,940	587,940	599,100
Utilities <sup>1</sup>		1,219,483	1,287,512	1,284,000	1,347,834
Capital Improvement Fund & Contingent		25,000	250,000	250,000	350,000
Grants		93,998	761,472	107,510	14,420
Municipal Debt		4,290,421	4,149,898	4,149,898	3,167,300
<b>Subtotal Salaries and Other Expenses</b>		<b>\$34,446,131</b>	<b>\$36,437,380</b>	<b>\$36,696,150</b>	<b>\$35,957,389</b>
Plus: School Debt Service Total <sup>2</sup>		3,976,971	3,942,601	3,942,601	4,914,800
One-year Reserves <sup>3</sup>		958,115	747,377		
Municipal Appropriations <sup>4</sup>		39,381,217	41,127,358	40,638,751	40,872,189
Plus: Reserve for Uncollected Taxes		6,083,269	6,084,000	6,084,000	6,200,000
Less: One-year Reserves <sup>5</sup>		(958,115)	(747,377)		
<b>Grand Total, Municipal Expenditures</b>		<b>\$44,506,371</b>	<b>\$46,463,981</b>	<b>\$46,722,751</b>	<b>\$47,072,189</b>

### FULL-TIME EMPLOYEE COMPARISON



<sup>1</sup> Utilities include gas, electric, street lighting, telephone, and vehicle fuels.

<sup>2</sup> School Debt Service is included in the municipal portion of the tax bill.

<sup>3</sup> Unexpended amounts are available for an additional year.

<sup>4</sup> See Change in Net Cash Balance chart, Municipal Appropriations.

<sup>5</sup> Unexpended appropriations are not included in Grand Total, Municipal Expenditures.



# Connecting with the Community

SUMMIT CITY HALL  
512 SPRINGFIELD AVENUE  
SUMMIT, NEW JERSEY 07901-2667

PRSRT STD  
U.S. POSTAGE  
PAID  
UNION NJ  
PERMIT NO. 125

## ECRWSS POSTAL CUSTOMER SUMMIT, NEW JERSEY 07901

### MAYOR

Ellen K. Dickson

### COMMON COUNCIL

#### COUNCIL PRESIDENT

Richard J. Madden

#### WARD I

Thomas Getzendanner

Nuris Portuondo

Robert J. Rubino, MD, FACOG

#### WARD II

Dave A. Bomgaars

Richard J. Madden

Patrick J. Hurley

#### COUNCILMAN AT LARGE

Gregory Drummond

#### CITY ADMINISTRATOR

Christopher J. Cotter

#### CITY TREASURER/CFO

Scott H. Olsen

#### OPEN LINE EDITOR

Rita M. McNany

### Net Cash Balance

	2010	2011	2012
<b>Cash Balance - Beginning January 1st<sup>1</sup></b>	<b>15,420,096</b>	<b>14,858,368</b>	<b>13,280,279</b>
Increased by:			
Tax Collector Receipts	117,173,619	119,678,318	120,541,520
Non-Tax Municipal Revenues:	7,808,775	8,836,251	8,200,000
Other Sources <sup>2</sup>	<u>4,206,526</u>	<u>4,554,507</u>	<u>2,800,000</u>
<b>Subtotal Cash Receipts</b>	<b>129,188,920</b>	<b>133,069,076</b>	<b>131,541,520</b>
Decreased by:			
Municipal Appropriations	39,381,217	41,127,358	40,872,189
School Taxes	58,227,580	59,645,486	59,522,842
County Taxes	27,848,619	28,910,776	30,836,991
Special Improvement District Taxes	168,800	178,800	178,800
Other Expenditures	4,124,432	4,784,745	1,000,000
<b>Subtotal Cash Expenditures</b>	<b>129,750,648</b>	<b>134,647,165</b>	<b>132,410,822</b>
<b>Cash Balance - December 31st<sup>3</sup></b>	<b>14,858,368</b>	<b>13,280,279</b>	<b>12,410,977</b>

Analysis of Cash at December 31st			
Adjusted Cash Liabilities	6,245,984	5,429,939	4,861,937
Surplus	<u>8,612,384</u>	<u>7,850,340</u>	<u>7,549,040</u>
	<b>14,858,368</b>	<b>13,280,279</b>	<b>12,410,977</b>

Analysis of Surplus			
Surplus Beginning Balance	8,701,300	8,612,384	7,850,339
"Net Surplus" Utilized <sup>4</sup>	(716,730)	(716,000)	(50,000)
Generated/(Used)	<u>627,814</u>	<u>(46,044)</u>	<u>(251,299)</u>
<b>Surplus Ending Balance</b>	<b>8,612,384</b>	<b>7,850,340</b>	<b>7,549,040</b>

1 Results per audit dated December 31, 2010, per Annual Financial Statement (Unaudited) dated December 31, 2011;  
Projected for 2012

2 Includes grants, unexpended balance of reserve, cancellations and other adjustments

3 Cash Balance December 31st equals Balance at January 1st plus Subtotal Cash Receipts less Subtotal Cash Expenditures

4 Difference between Anticipated Surplus and the offsetting appropriation "Reserve for Uncollected Taxes"