

2021 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2021 BUDGET)

CAP

ADOPTED 7/6/21

MUNICIPALITY: CITY OF SUMMIT COUNTY: _____ UNION: _____

| | |
|-----------------------------|-----------------------------------|
| Nora Radest Mayor's Name | December 31, 2023 Term Expires |
|-----------------------------|-----------------------------------|

| Municipal Officials | |
|--|---------------------------------|
| Rosemary Licatese Municipal Clerk | 6/1/2015 Date of Orig. Appt. |
| Juliet B. Ruggiero Tax Collector | C-1232 Cert. No. |
| Tammie Baldwin Chief Financial Officer | T-1602 Cert. No. |
| James Cerullo Registered Municipal Accountant | N-0609 Cert. No. |
| Matthew J. Giacobbe, Esq. Municipal Attorney | 415 Lic. No. |

| Governing Body Members | |
|-------------------------|--------------|
| Name | Term Expires |
| Marjorie Fox, President | 12/31/2023 |
| Susan Hairston | 12/31/2023 |
| Beth Little | 12/31/2021 |
| B. David Naidu | 12/31/2021 |
| Greg Vartan | 12/31/2021 |
| Lisa K. Allen | 12/31/2021 |
| Danny O'Sullivan | 12/31/2022 |
| | |
| | |

Official Mailing Address of Municipality

City of Summit

512 Springfield Avenue

Summit, NJ 07901-2667

Fax #: 908-273-2977

2021 MUNICIPAL BUDGET

Municipal Budget of the _____ CITY _____ of _____ COUNTY _____ UNION _____ for the Fiscal Year 2021.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the _____ day of _____, 2021 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 20th _____ day of _____ April _____, 2021

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 20th _____ day of _____ April _____, 2021
 _____ jcerullo@w-cpa.com _____ Pompton Lakes, NJ 07442
Registered Municipal Accountant Address
 _____ 401 Wanaque Avenue _____ 973-835-7900 ext 212
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this _____ 20th _____ day of _____ April _____, 2021

_____ tbaldwin@cityofsummit.org _____
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____, 2021 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ CITY _____ of _____ SUMMIT _____, County of _____ UNION _____ for the Fiscal Year 2021

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2021;

Be it Further Resolved, that said Budget be published in the _____ Union County Local Source _____

in the issue of _____ May 6th _____, 2021

The Governing Body of the _____ CITY _____ of _____ SUMMIT _____ does hereby approve the following as the Budget for the year 2021:

RECORDED VOTE

(Insert last name)

| Ayes | Nays |
|------------|------------------|
| Allen | |
| Hairston | |
| Little | |
| Naidu | |
| O'Sullivan | |
| Vartan | |
| Fox | |
| | Abstained |
| | |
| | Absent |
| | |

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ CITY _____

of _____ SUMMIT _____, County of _____ UNION _____, on _____ April _____ 20th _____, 2021.

A Hearing on the Budget and Tax Resolution will be held at _____ City of Summit _____, on _____ May _____ 18th _____, 2021 at

_____ 7:30 o'clock _____ PM _____ at which time and place objections to said Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other

interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

| | | | | YEAR 2021 |
|--|--|------------------------|----------------------------|---------------|
| General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget) | | | | XXXXXXXXXXXXX |
| 1. Appropriations within "CAPS" - | | | | XXXXXXXXXXXXX |
| (a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)} | | | | 33,587,895.00 |
| 2. Appropriations excluded from "CAPS" - | | | | XXXXXXXXXXXXX |
| (a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)} | | | | 9,376,476.62 |
| (b) Local District School Purposes in Municipal Budget (Item K, Sheet 29) | | | | 3,763,276.00 |
| Total General Appropriations excluded from "CAPS" (Item O, Sheet 29) | | | | 13,139,752.62 |
| 3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated | | | | 5,060,100.00 |
| | | 96.37% | Percent of Tax Collections | |
| | | Building Aid Allowance | 2021 - \$ _____ | |
| | | for Schools-State Aid | 2020 - \$ _____ | 51,787,747.62 |
| 4. Total General Appropriations (Item 9, Sheet 29) | | | | 18,154,297.59 |
| 5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes) | | | | XXXXXXXXXXXXX |
| 6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows) | | | | |
| (a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11) | | | | 27,651,998.03 |
| (b) Addition to Local District School Tax (Item 6(b), Sheet 11) | | | | 3,489,367.00 |
| (c) Minimum Library Tax | | | | 2,492,085.00 |
| | | | | |
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EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2020 APPROPRIATIONS EXPENDED AND CANCELED

| | General Budget | SEWER Utility | PARKING Utility | Utility | Utility | Utility | Utility |
|--|-------------------|------------------|--------------------|---------|---------|---------|---------|
| Budget Appropriations - Adopted Budget | 51,754,562.00 | 4,388,838.00 | 3,432,941.00 | - | - | - | - |
| Budget Appropriations Added by N.J.S.A. 40A:4-87 | 1,030,724.26 | | | | | | |
| Emergency Appropriations | - | - | - | - | - | - | - |
| Total Appropriations | 52,785,286.26 | 4,388,838.00 | 3,432,941.00 | - | - | - | - |
| <u>Expenditures:</u> | | | | | | | |
| Paid or Charged (Including Reserve for Uncollected Taxes) | 50,219,786.43 | 4,291,260.55 | 3,010,622.28 | - | - | - | - |
| Reserved | 2,165,056.52 | 97,577.45 | 422,318.72 | - | - | - | - |
| Unexpended Balances Canceled | 400,443.31 | 0.00 | - | - | - | - | - |
| Total Expenditures and Unexpended Balances Canceled | 52,785,286.26 | 4,388,838.00 | 3,432,941.00 | - | - | - | - |
| Overexpenditures * | - | - | - | - | - | - | - |