

2007 MUNICIPAL DATA SHEET

CAP

(Must accompany 2007 budget)

MUNICIPALITY: City of Summit

COUNTY: Union

<u>Jordan Glatt</u> Mayor's Name	<u>12/31/07</u> Term Expires
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Governing Body Members	
Name	Term Expires
<u>Dave A. Bomgaars</u>	<u>12/31/07</u>
<u>Thomas Getzendanner</u>	<u>12/31/07</u>
<u>Frank M. Macioce</u>	<u>12/31/07</u>
<u>Ellen K. Dickson</u>	<u>12/31/08</u>
<u>Michael J. Vernotico</u>	<u>12/31/08</u>
<u>Diane S. Klaif</u>	<u>12/31/09</u>
<u>J. Andrew Lark</u>	<u>12/31/09</u>

Municipal Officials	
<u>David L. Hughes</u> Municipal Clerk	{ <u>01/01/75</u> Date of Orig. Appt. <u>346</u> Cert No.
<u>Carolyn M. Brattlof</u> Tax Collector	<u>262</u> Cert No.
<u>Ronald J. Angelo</u> Chief Financial Officer	<u>O-0095</u> Cert No.
<u>Robert B. Cagnassola</u> Registered Municipal Accountant	<u>50</u> Lic No.
<u>Barry A. Osmun, Esq.</u> Municipal Attorney	

Official Mailing Address of Municipality

Please attach this to your 2007 Budget and Mail to:

City of Summit
City Hall
512 Springfield Avenue
Summit, NJ 07901-2667
Fax #: 908-273-2977

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2007 MUNICIPAL BUDGET

Municipal Budget of the City of Summit, County of Union for the Fiscal Year 2007.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

4th day of April, 2007

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 4th day of April, 2007



Clerk

512 Springfield Avenue

Address

Summit, NJ 07901

Address

908-273-6400

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 4th day of April, 2007



Registered Municipal Accountant

308 East Broad Street

Address

Westfield, NJ 07090-2122

Address

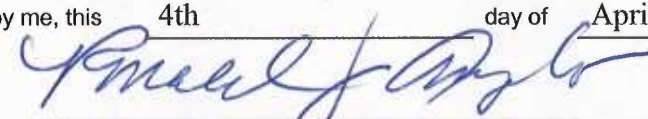
908-789-9300

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the

Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 4th day of April, 2007



Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2007 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2007 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

City _____ of Summit _____, County of Union _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the City of Summit, County of Union for the Fiscal Year 2007.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2007;

Be It Further Resolved, that said Budget be published in the Summit Observer

In the issue of April 26th, 2007.

The Governing Body of the City of Summit, does hereby approve the following as the Budget for the Fiscal year SFY 2007:

RECORDED VOTE

(Insert last name)

Ayes {

Bomgaars

Dickson

Getzendanner

Lark

Macioce

Vernotico

Klaif

Nays {

Abstained }

Absent }

Notice is hereby given that the Budget and Tax Resolution was approved by the Common Council of the City of Summit, County of Union, on April 4th, 2007.

A Hearing on the Budget and Tax Resolution will be held at City Hall, 512 Springfield Avenue, Summit, NJ, on May 15th, 2007 at

(A.M.)

8:00 o'clock

(P.M.)

at which time and place objections to said Budget and Tax Resolution for the year 2007 may be presented by taxpayers or other interested persons.

(Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2007
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	25,578,496.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	8,401,379.00
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	3,793,970.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	12,195,349.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 94.1% Percent of Tax Collections	5,791,297.48
4. Total General Appropriations (Item 9, Sheet 29)	43,565,142.48
Building Aid Allowance 2007 - \$ 0.00	
for Schools-State Aid 2006 - \$ 0.00	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	15,588,558.00
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	24,543,871.48
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	3,432,713.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2006 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility is N/A Utility	SEWER Utility	PARKING Utility	Utility is N/A Utility
Budget Appropriations - Adopted Budget	39,678,136.85	0.00	2,548,310.00	2,270,575.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	45,044.49	0.00	0.00	0.00	0.00
Emergency Appropriations	40,000.00	0.00	0.00	0.00	0.00
Total Appropriations	39,763,181.34	0.00	2,548,310.00	2,270,575.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	38,793,758.23	0.00	2,330,168.07	2,196,198.22	0.00
Reserved	968,621.35	0.00	218,141.93	74,376.78	0.00
Unexpended Balances Cancelled	801.76	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	39,763,181.34	0.00	2,548,310.00	2,270,575.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2006 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

"CAP CALCULATION"

TOTAL 2006 GENERAL APPROPRIATIONS		\$39,678,136.85
CAP BASE ADJUSTMENT - INSURANCE		<u>\$2,935,000.00</u>
		\$42,613,136.85
EXCEPTIONS:		
LESS:		
TOTAL OTHER OPERATIONS	\$5,834,584.00	
TOTAL INTERLOCAL AGREEMENTS	\$153,427.00	
TOTAL PUBLIC & PRIVATE PROGRAMS	\$55,286.16	
TOTAL CAPITAL IMPROVEMENTS	\$175,000.00	
TOTAL MUNICIPAL DEBT SERVICE	\$3,369,409.00	
TOTAL DEFERRED CHARGES	\$144,000.00	
TOTAL TYPE I DISTRICT SCHOOL DEBT SERVICE	\$2,757,832.50	
RESERVE FOR UNCOLLECTED TAXES	\$5,517,077.19	
TOTAL EXCEPTIONS		<u>\$18,006,615.85</u>
AMOUNT WHICH 2.5% "CAP" IS APPLIED		\$24,606,521.00
2.5% "CAP"		\$615,163.03
ALLOWABLE EXPENSES WITHIN THE "CAP"		\$25,221,684.03
ADDITIONS TO "CAP"		
ASSESSED VALUE OF NEW CONSTRUCTION		
\$ 46,972,100. x \$0.728 PER \$100.00		\$341,956.89
BANK AMOUNT AVAILABLE FOR USE IN 2007 (2005 BANK)		\$193,648.91

"CAP CALCULATION"

TOTAL GENERAL APPROPRIATIONS "CAP"
LIMITATIONS FOR 2007

\$25,757,289.83

TOTAL GENERAL APPROPRIATIONS FOR
MUNICIPAL PURPOSES WITHIN "CAP"

\$25,578,496.00

EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
<i>N/A</i>					
Totals	0.0 days	\$ 0.00			
	Total Funds Reserved as of end of 2006 :		Enter \$ Amount		
	Total Funds Appropriated in 2007 :		Enter \$ Amount		

CITY OF SUMMIT BREAKDOWN OF PROPOSED TAX RATES FOR 2007

Breakdown of the City's Tax Bill	Actual		Proposed		Proposed	Proposed	Percentage of Total Tax Bill
	2006 Tax Rate Per \$100	2006 Actual Taxes	2007 Tax Rate Per \$100	2007 Proposed Taxes	Increase or Rate	(Decrease) Taxes	
County	\$0.725	\$2,922	\$0.762	\$3,071	\$0.037	\$149	23.08%
County Open Space	\$0.032	\$129	\$0.034	\$137	\$0.002	\$8	1.03%
School	\$1.540	\$6,206	\$1.610	\$6,488	\$0.070	\$282	48.76%
School Debt Service	\$0.077	\$310	\$0.110	\$443	\$0.033	\$133	3.33%
Municipal	\$0.728	\$2,934	\$0.786	\$3,168	\$0.058	\$234	23.80%
Total	\$3.102	\$12,501	\$3.302	\$13,307	\$0.20	\$806	100.00%

Taxes based on a Housing Unit Assessed at \$ 403,000

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
1. Surplus Anticipated	08-101	6,600,000.00	6,100,000.00	6,100,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	6,600,000.00	6,100,000.00	6,100,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	31,000.00	31,000.00	32,300.00
Other	08-104	48,000.00	48,000.00	54,235.00
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	665,000.00	635,000.00	667,807.51
Other	08-109			
Interest and Costs on Taxes	08-112	125,000.00	125,000.00	185,524.66
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	425,000.00	300,000.00	781,726.82
Anticipated Utility Operating Surplus	08-114			
Old Town Hall Rent	08-126	33,546.00	34,385.00	33,546.00
Community Services Fees	08-135	105,000.00	110,000.00	106,245.50
Briant Park - Emergency Services Fees	08-105	12,000.00	12,000.00	12,000.00
Anticipated Utility Operating Surplus - Parking Utility	08-114	200,000.00	200,000.00	200,000.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Fees and Permits:				
Health Fees	08-105	125,000.00	125,000.00	158,592.50
Library Fees	08-105	1,800.00	1,800.00	2,565.00
Tax Search Fees	08-105	0.00	50.00	40.00
Zoning Board Fees	08-105	25,000.00	25,000.00	36,549.50
Golf Course Revenue	08-117	150,000.00	150,000.00	156,873.00
Community Swimming Pool Revenue	08-118	360,000.00	325,000.00	394,611.00
Franchise Income (c. 48A-30) Cable TV	08-119	45,000.00	45,000.00	74,475.54
Municipal Utilities Authority Sales	08-134	75,000.00	75,000.00	83,679.80
Transfer Station Tipping Fees	08-136	310,000.00	300,000.00	325,779.28
Administrative Off-Duty Assignment Fees (Police & Fire)	08-137	30,000.00	30,000.00	39,285.00
Hotel and Motel Occupancy Fee	08-139	115,000.00	100,000.00	146,459.73
Total Section A: Local Revenue	08-001	2,881,346.00	2,672,235.00	3,492,295.84