

## 2016 MUNICIPAL DATA SHEET

(Must accompany 2016 Budget)

**MUNICIPALITY:** City of Summit

**COUNTY:** Union

|  |  |
|--|--|
| <u>Nora G. Radest</u><br><b>Mayor's Name</b> | <u>12/31/19</u><br><b>Term Expires</b> |
|--|--|

| <b>Municipal Officials</b>   |   |
|--|---|
| <u>Rosalia M. Licatase</u><br><b>Municipal Clerk</b>               | <u>06/01/15</u><br><b>Date of Orig. Appt.</b><br><u>C-1232</u><br><b>Cert No.</b> |
| <u>Juliet B. Ruggiero</u><br><b>Tax Collector</b>                  | <u>T-1602</u><br><b>Cert No.</b>  |
| <u>Margaret V. Gerba</u><br><b>Chief Financial Officer</b>         | <u>N-0655</u><br><b>Cert No.</b>  |
| <u>Charles Ferraioli</u><br><b>Registered Municipal Accountant</b> | <u>388</u><br><b>Lic No.</b>  |
| <u>Jeffrey B. Lehrer, Esq.</u><br><b>Municipal Attorney</b>        |   |

| <b>Governing Body Members</b> |                     |
|-------------------------------|---------------------|
| <b>Name</b>                   | <b>Term Expires</b> |
| <u>Patrick J. Hurley</u>      | <u>12/31/17</u>     |
| <u>Sandra R. Lizza</u>        | <u>12/31/16</u>     |
| <u>Michael T. McTernan</u>    | <u>12/31/16</u>     |
| <u>B. David Naidu</u>         | <u>12/31/18</u>     |
| <u>Mary G. Ogden</u>          | <u>12/31/18</u>     |
| <u>Robert J. Rubino</u>       | <u>12/31/17</u>     |
| <u>Richard Sun</u>            | <u>12/31/17</u>     |
|                               |                     |
|                               |                     |
|                               |                     |
|                               |                     |
|                               |                     |
|                               |                     |
|                               |                     |

**Official Mailing Address of Municipality**

City of Summit  
City Hall  
512 Springfield Avenue  
Summit, NJ 07901-2667  
**Fax #:** 908-273-2977

**Please attach this to your 2015 Budget and Mail to:**

**Director, Division of Local Government Services**  
**Department of Community Affairs**  
**P.O. Box 803**  
**Trenton NJ 08625**

| <b>Division Use Only</b>   |
|----------------------------|
| Municode: _____            |
| Public Hearing Date: _____ |

## 2016 MUNICIPAL BUDGET

Municipal Budget of the City of Summit, County of Union for the Fiscal Year 2016.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

5th day of April, 2016

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 5th day of April, 2016

Clerk  
512 Springfield Avenue  
 Address  
Summit, NJ 07901-2667  
 Address  
908-273-6400  
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 5th day of April, 2016

Charles J. Ferraioli, Jr. 401 Wanaque Avenue  
 Registered Municipal Accountant Address  
Pompton Lakes, NJ 07442 (973) 835-7900  
 Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 5th day of April

Margaret W. Surba  
 Chief Financial Officer

**DO NOT USE THESE SPACES**

### CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
 Department of Community Affairs  
 Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2016 By: \_\_\_\_\_

*Do Not Advertise This Certification Form*

### CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY  
 Department of Community Affairs  
 Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2016 By: \_\_\_\_\_

### MUNICIPAL BUDGET NOTICE

**Section 1.**

Municipal Budget of the City of Summit, County of Union for the Fiscal Year 2016.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2016.

Be It Further Resolved, that said Budget be published in the Union County Local Source

In the issue of April 14th, 2016.

The Governing Body of the City of Summit, does hereby approve the following as the Budget for the year 2016.

**RECORDED VOTE**

(Insert last name)

**Ayes**

- Hurley
- Lizza
- McTernan
- Naidu
- Ogden
- Rubino
- Sun

**Nays**

} --

**Abstained**

} --

**Absent**

} --

Notice is hereby given that the Budget and Tax Resolution was approved by the Common Council of the City of Summit, County of Union, on April 5th, 2016.

A Hearing on the Budget and Tax Resolution will be held at Council Chambers, 512 Springfield Avenue, on May 3rd, 2016 at

~~(A.M.)~~

7:30 o'clock

(P.M.)

at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT  
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

|   | <b>YEAR 2016</b>  |                  |                               |                  |      |  |                              |                  |      |
|---|---|------------------|-------------------------------|------------------|------|--|------------------------------|------------------|------|
| <b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>  | <b>XXXXXXXXXX.XX</b>  |                  |                               |                  |      |  |                              |                  |      |
| <b>1. Appropriations within "CAPS" -</b>  | <b>XXXXXXXXXX.XX</b>  |                  |                               |                  |      |  |                              |                  |      |
| <b>(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}</b>   | 31,258,500.00   |                  |                               |                  |      |  |                              |                  |      |
| <b>2. Appropriations excluded from "CAPS"</b>   | <b>XXXXXXXXXX.XX</b>  |                  |                               |                  |      |  |                              |                  |      |
| <b>(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}</b>  | 7,421,578.00  |                  |                               |                  |      |  |                              |                  |      |
| <b>(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)</b>  | 5,456,133.00  |                  |                               |                  |      |  |                              |                  |      |
| <b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>   | <b>12,877,711.00</b>  |                  |                               |                  |      |  |                              |                  |      |
| <b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated</b> <b>96.1% Percent of Tax Collections</b>   | 5,184,281.00  |                  |                               |                  |      |  |                              |                  |      |
| <b>4. Total General Appropriations (Item 9, Sheet 29)</b>   | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="text-align: right;"><b>Building Aid Allowance</b></td> <td style="text-align: right;"><b>2016 - \$</b></td> <td style="text-align: right; border-bottom: 1px solid black;">0.00</td> </tr> <tr> <td></td> <td style="text-align: right;"><b>for Schools-State Aid</b></td> <td style="text-align: right;"><b>2015 - \$</b></td> <td style="text-align: right;">0.00</td> </tr> </table> |                  | <b>Building Aid Allowance</b> | <b>2016 - \$</b> | 0.00 |  | <b>for Schools-State Aid</b> | <b>2015 - \$</b> | 0.00 |
|   | <b>Building Aid Allowance</b>   | <b>2016 - \$</b> | 0.00                          |                  |      |  |                              |                  |      |
|   | <b>for Schools-State Aid</b>  | <b>2015 - \$</b> | 0.00                          |                  |      |  |                              |                  |      |
| <b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)</b><br><b>(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b> | 16,690,502.00   |                  |                               |                  |      |  |                              |                  |      |
| <b>6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)</b>  | <b>XXXXXXXXXX.XX</b>  |                  |                               |                  |      |  |                              |                  |      |
| <b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>   | 25,991,437.00   |                  |                               |                  |      |  |                              |                  |      |
| <b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>  | 4,244,133.00  |                  |                               |                  |      |  |                              |                  |      |
| <b>(c) Minimum Library Tax</b>  | 2,394,420.00  |                  |                               |                  |      |  |                              |                  |      |
|   |   |                  |                               |                  |      |  |                              |                  |      |
|   |   |                  |                               |                  |      |  |                              |                  |      |
|   |   |                  |                               |                  |      |  |                              |                  |      |
|   |   |                  |                               |                  |      |  |                              |                  |      |

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2015 APPROPRIATIONS EXPENDED AND CANCELED**

|  | <b>General Budget</b> | <b>Water Utility</b> | <b>Sewer Utility</b> | <b>Parking Utility</b> | <b>Fourth Utility</b> |
|--|-----------------------|----------------------|----------------------|------------------------|-----------------------|
| <b>Budget Appropriations - Adopted Budget</b>                        | 49,102,504.73         | 0.00                 | 3,296,271.00         | 3,347,344.00           | 0.00                  |
| <b>Budget Appropriations Added by N.J.S. 40A:4-87</b>                | 190,097.37            | 0.00                 | 0.00                 | 0.00                   | 0.00                  |
| <b>Emergency Appropriations</b>                                      | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  |
| <b>Total Appropriations</b>  | 49,292,602.10         | 0.00                 | 3,296,271.00         | 3,347,344.00           | 0.00                  |
| <b>Expenditures:</b>   |                       |                      |                      |                        |                       |
| <b>    Paid or Charged (Including Reserve for Uncollected Taxes)</b> | 47,473,634.43         | 0.00                 | 3,224,355.95         | 3,032,284.04           | 0.00                  |
| <b>    Reserved</b>  | 1,799,529.75          | 0.00                 | 71,840.05            | 315,059.96             | 0.00                  |
| <b>Unexpended Balances Cancelled</b>                                 | 19,437.92             | 0.00                 | 75.00                | 0.00                   | 0.00                  |
| <b>Total Expenditures and Unexpended Balances Cancelled</b>          | 49,292,602.10         | 0.00                 | 3,296,271.00         | 3,347,344.00           | 0.00                  |
| <b>Overexpenditures *</b>  | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  |

\* See Budget appropriation items so marked to the right of column "Expended 2015 Reserved."

**Explanation of Appropriations for "Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

**EXPLANATORY STATEMENT - (Continued)**

**BUDGET MESSAGE**

The Calendar Year 2016 Municipal Budget was prepared to comply with the "Local Government Cap Law" (P.L. 1991, c. 89) and the calculation of the allowable budget appropriations "Within CAPS" is as follows:

|   |               |
|---|---------------|
| Total General Appropriations for the Calendar Year 2015<br>(Adopted Budget) | 49,102,504.73 |
| Add: Cap Base Adjustment  | None          |
| Less: Exclusions from "CAPS"  |               |
| Total Other Operations Outside "CAPS"                                       | 3,117,913     |
| Total Public-Private Offset   | 52,350        |
| Total Capital Improvements  | 325,000       |
| Total Municipal Debt Service  | 3,067,194     |
| Total Deferred Charges  | 137,000       |
| Total Type 1 District School Debt Service                                   | 5,350,794     |
| Reserve for Uncollected taxes   | 6,300,000     |
| Subtotal Exclusions from "CAPS":  | 18,350,251    |

Amount on which % CAP is applied 30,752,253.73

|                       |              |                       |               |
|-----------------------|--------------|-----------------------|---------------|
| 0% CAP is equal to    | 0            | added to above equals | 30,752,253.73 |
| 2.50% CAP is equal to | 768,806.34   | added to above equals | 31,521,060.07 |
| 3.50% CAP is equal to | 1,076,328.88 | added to above equals | 31,828,582.61 |

Plus:

Additions to the "CAP"  
 Assesd Value of New Construction x Municipal Tax Rate per \$100 value  
 4,900,000 x 0.00904 = 44,296

Bank amount Available for use in 2016:

|           |           |
|-----------|-----------|
| 2014 Bank | 984,843   |
| 2015 Bank | 747,089   |
|           | 1,731,932 |

Total Allowable Calendar Year 2016 Operating Appropriations  
 "Within Caps": 32,528,481.73

Total General Appropriations for Municipal Purposes  
 "Within Caps": 31,258,500.00

Difference 1,269,981.73

In order to comply with statutory and regulatory requirements, the amounts appropriated for certain departments or functions have been segregated and their allocations appear in several classifications within the budget. The appropriations which have been segregated total as follows:

|                  | CAP       |         | Total 2016<br>Appropriation |
|------------------|-----------|---------|-----------------------------|
|                  | Inside    | Outside |                             |
| Employee Group   |           |         |                             |
| Health Insurance | 2,571,721 | 43,279  | 2,615,000                   |

None of the Employee Group health Insurance costs for 2016 have been segregated outside of the CAP.

**NOTE:**

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the

| [Extra Sheet]  | <b>EXPLANATORY STATEMENT - (Continued)</b>                        |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
|--|---|------------|--|--------|---|------------|-----------------------|---------|---------------------------------------|------------|------------|--|--|---------|---------------------------------|---------|--|--------|----------------------|---------|---|--------|--|---------|--------------------------------|------------|--|---|-----------|---|------|--|--------|---|------------|--|------------|-------------|---------|---|-----------|---|----------|---|------------|--|-----------|
|  | <b>BUDGET MESSAGE</b>   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| <p>The Calendar Year 2016 Municipal Budget was prepared to comply with the "Property Tax Levy Cap Law" (P.L. 2007, c. 62) and calculation of the Maximum Allowable Amount to be Raised by Taxation follows:</p> <p>Levy Cap Calculation</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Prior Year Amount to be Raised by Taxation for Municipal Purposes</td> <td style="text-align: right;">25,754,936</td> </tr> <tr> <td style="padding-left: 20px;">Less: Prior Year Deferred Charges to Future Taxation</td> <td style="text-align: right; border-top: 1px solid black;">80,714</td> </tr> <tr> <td>Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation</td> <td style="text-align: right;">25,674,222</td> </tr> <tr> <td style="padding-left: 20px;">Plus: 2% Cap Increase</td> <td style="text-align: right; border-top: 1px solid black;">513,484</td> </tr> <tr> <td>Adjusted Tax Levy Prior to Exclusions</td> <td style="text-align: right;">26,187,706</td> </tr> <tr> <td>Exclusions</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Allowable Pension Obligations Increase</td> <td style="text-align: right;">106,489</td> </tr> <tr> <td style="padding-left: 20px;">Allowable Debt Service Increase</td> <td style="text-align: right;">264,989</td> </tr> <tr> <td style="padding-left: 20px;">Allowable Health Insurance Cost Increase</td> <td style="text-align: right; border-top: 1px solid black;">91,367</td> </tr> <tr> <td style="padding-left: 40px;">Add Total Exclusions</td> <td style="text-align: right;">462,845</td> </tr> <tr> <td style="padding-left: 40px;">Less Cancelled or Unexpended Exclusions</td> <td style="text-align: right; border-top: 1px solid black;">19,358</td> </tr> <tr> <td></td> <td style="text-align: right;">443,487</td> </tr> <tr> <td style="padding-left: 20px;">Adjusted Levy after Exclusions</td> <td style="text-align: right;">26,631,193</td> </tr> </table> | Prior Year Amount to be Raised by Taxation for Municipal Purposes | 25,754,936 | Less: Prior Year Deferred Charges to Future Taxation | 80,714 | Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation | 25,674,222 | Plus: 2% Cap Increase | 513,484 | Adjusted Tax Levy Prior to Exclusions | 26,187,706 | Exclusions |  | Allowable Pension Obligations Increase | 106,489 | Allowable Debt Service Increase | 264,989 | Allowable Health Insurance Cost Increase | 91,367 | Add Total Exclusions | 462,845 | Less Cancelled or Unexpended Exclusions | 19,358 |  | 443,487 | Adjusted Levy after Exclusions | 26,631,193 | <p>Additions:</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">New Ratable - Increase in Valuation<br/>(New Construction and Additions)</td> <td style="text-align: right;">4,900,000</td> </tr> <tr> <td>Prior Year's Local Municipal Purpose Tax Rate (per \$100)</td> <td style="text-align: right;">.829</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">40,621</td> </tr> <tr> <td>Maximum Allowable Amount to be Raised by Taxation</td> <td style="text-align: right;">26,671,814</td> </tr> <tr> <td>Amount to be Raised by Taxation for Municipal Purposes</td> <td style="text-align: right; border-top: 1px solid black;">25,991,437</td> </tr> <tr> <td>Difference:</td> <td style="text-align: right;">680,377</td> </tr> </table> <p>This amount indicates by how much this year's levy cap is below the Maximum Allowable Amount to be Raised by Taxation and is also the amount that will be banked in 2016 for 2015.</p> <p><b>LOCAL UNIT HEALTH BENEFITS PROGRAM IMPACT - Chapter 2, P.L. 2010</b></p> <p>Effective May 2, 2010 or on the expiration of any applicable labor agreement in force on that date, all employees must contribute a minimum of 1.5% of their current base salary towards their health benefit costs. This contribution is required of all employees who are members of any state or locally administrated retirement system..</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">Projected Group Health Insurance Costs - 2016</td> <td style="text-align: right;">4,204,000</td> </tr> <tr> <td>Less: Paid by Agencies (Housing, Library, Parking, Sewer)</td> <td style="text-align: right;">-454,000</td> </tr> <tr> <td>Less: Projected 2016 Employee Contributions</td> <td style="text-align: right; border-top: 1px solid black;">-1,135,000</td> </tr> <tr> <td>New Group Health Benefits Appropriation - 2016</td> <td style="text-align: right;">2,615,000</td> </tr> </table> | New Ratable - Increase in Valuation<br>(New Construction and Additions) | 4,900,000 | Prior Year's Local Municipal Purpose Tax Rate (per \$100) | .829 |  | 40,621 | Maximum Allowable Amount to be Raised by Taxation | 26,671,814 | Amount to be Raised by Taxation for Municipal Purposes | 25,991,437 | Difference: | 680,377 | Projected Group Health Insurance Costs - 2016 | 4,204,000 | Less: Paid by Agencies (Housing, Library, Parking, Sewer) | -454,000 | Less: Projected 2016 Employee Contributions | -1,135,000 | New Group Health Benefits Appropriation - 2016 | 2,615,000 |
| Prior Year Amount to be Raised by Taxation for Municipal Purposes  | 25,754,936  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Less: Prior Year Deferred Charges to Future Taxation   | 80,714  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation  | 25,674,222  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Plus: 2% Cap Increase  | 513,484   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Adjusted Tax Levy Prior to Exclusions  | 26,187,706  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Exclusions   |   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Allowable Pension Obligations Increase   | 106,489   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Allowable Debt Service Increase  | 264,989   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Allowable Health Insurance Cost Increase   | 91,367  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Add Total Exclusions   | 462,845   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Less Cancelled or Unexpended Exclusions  | 19,358  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
|  | 443,487   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Adjusted Levy after Exclusions   | 26,631,193  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| New Ratable - Increase in Valuation<br>(New Construction and Additions)  | 4,900,000   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Prior Year's Local Municipal Purpose Tax Rate (per \$100)  | .829  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
|  | 40,621  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Maximum Allowable Amount to be Raised by Taxation  | 26,671,814  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Amount to be Raised by Taxation for Municipal Purposes   | 25,991,437  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Difference:  | 680,377   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Projected Group Health Insurance Costs - 2016  | 4,204,000   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Less: Paid by Agencies (Housing, Library, Parking, Sewer)  | -454,000  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| Less: Projected 2016 Employee Contributions  | -1,135,000  |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |
| New Group Health Benefits Appropriation - 2016   | 2,615,000   |            |  |        |   |            |                       |         |                                       |            |            |  |  |         |                                 |         |  |        |                      |         |   |        |  |         |                                |            |  |   |           |   |      |  |        |   |            |  |            |             |         |   |           |   |          |   |            |  |           |

**CURRENT FUND - ANTICIPATED REVENUES**

| GENERAL REVENUES  | FCOA           | Anticipated          |                      | Realized in Cash in 2015 |
|---|----------------|----------------------|----------------------|--------------------------|
|   |                | 2016                 | 2015                 |                          |
| <b>1. Surplus Anticipated</b>   | <b>08-101</b>  | 7,100,000.00         | 7,600,000.00         | 7,600,000.00             |
| <b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b> | <b>08-102</b>  |                      |                      |                          |
| <b>Total Surplus Anticipated</b>  | <b>08-100</b>  | 7,100,000.00         | 7,600,000.00         | 7,600,000.00             |
| <b>3. Miscellaneous Revenues - Section A: Local Revenues</b>                                      | <b>xxxxxxx</b> | <b>xxxxxxxxxx.xx</b> | <b>xxxxxxxxxx.xx</b> | <b>xxxxxxxxxx.xx</b>     |
| Licenses:   | <b>xxxxxxx</b> | <b>xxxxxxxxxx.xx</b> | <b>xxxxxxxxxx.xx</b> | <b>xxxxxxxxxx.xx</b>     |
| Alcoholic Beverages   | <b>08-103</b>  | 40,000.00            | 40,000.00            | 40,860.00                |
| Other   | <b>08-104</b>  | 66,000.00            | 75,000.00            | 72,916.38                |
| Fees and Permits  | <b>08-105</b>  |                      |                      |                          |
| Fines and Costs:  | <b>xxxxxxx</b> | <b>xxxxxxxxxx.xx</b> | <b>xxxxxxxxxx.xx</b> | <b>xxxxxxxxxx.xx</b>     |
| Municipal Court   | <b>08-110</b>  | 475,000.00           | 583,000.00           | 475,481.64               |
| Other   | <b>08-109</b>  |                      |                      |                          |
| Interest and Costs on Taxes   | <b>08-112</b>  | 175,000.00           | 185,000.00           | 181,370.54               |
| Interest and Costs on Assessments   | <b>08-115</b>  |                      |                      |                          |
| Parking Meters  | <b>08-111</b>  |                      |                      |                          |
| Interest on Investments and Deposits  | <b>08-113</b>  | 61,000.00            | 18,000.00            | 62,363.40                |
| Anticipated Utility Operating Surplus   | <b>08-114</b>  |                      |                      |                          |
| Old Town Hall Rent  | <b>08-126</b>  | 33,500.00            | 33,500.00            | 33,546.00                |
| Community Services Fees (includes Drainage and Grading Fees)                                      | <b>08-135</b>  | 152,000.00           | 134,000.00           | 162,090.70               |
| Briant Park - Emergency Services Fees   | <b>08-105</b>  | 12,000.00            | 12,000.00            | 12,000.00                |
| Anticipated Utility Operating Surplus - Parking Utility   | <b>08-114</b>  | 450,000.00           | 250,000.00           | 250,000.00               |



**CURRENT FUND - ANTICIPATED REVENUES (Continued)**

| GENERAL REVENUES  | FCOA          | Anticipated         |                     | Realized in<br>Cash in 2015 |
|---|---------------|---------------------|---------------------|-----------------------------|
|   |               | 2016                | 2015                |                             |
| <b>3. Miscellaneous Revenues - Section A: Local Revenues (Continued):</b>               |               |                     |                     |                             |
| Fees and Permits:   |               |                     |                     |                             |
| Health Fees   | 08-105        | 170,000.00          | 170,000.00          | 173,888.00                  |
| Library Fees  | 08-105        |                     |                     |                             |
| Zoning Board Fees   | 08-105        | 30,000.00           | 17,500.00           | 29,257.53                   |
| Golf Course Revenue   | 08-117        | 205,000.00          | 188,000.00          | 213,994.00                  |
| Family Aquatic Center Revenue   | 08-118        | 450,000.00          | 433,000.00          | 446,669.50                  |
| Franchise Income (c. 48A-30) Cable TV - Verizon   | 08-119        | 210,000.00          | 195,800.00          | 195,810.58                  |
| Franchise Income (c. 48A-30) Cable TV - Comcast   | 08-119        | 130,000.00          | 133,810.00          | 133,812.90                  |
| Sale of Recyclable Materials  | 08-134        | 77,000.00           | 75,000.00           | 77,714.13                   |
| Administrative Off-Duty Assignment Fees (Police & Fire)                                 | 08-137        | 110,000.00          | 110,000.00          | 118,232.40                  |
| Hotel and Motel Occupancy Fee   | 08-139        | 160,000.00          | 158,000.00          | 165,780.16                  |
| Anticipated Utility Operating Surplus - Sewer Utility                                   | 08-135        | 225,000.00          | 125,000.00          | 125,000.00                  |
|   |               |                     |                     |                             |
|   |               |                     |                     |                             |
|   |               |                     |                     |                             |
|   |               |                     |                     |                             |
|   |               |                     |                     |                             |
|   |               |                     |                     |                             |
|   |               |                     |                     |                             |
|   |               |                     |                     |                             |
| <b>Total Section A: Local Revenue - Includes Total of "Group 3." items from Sheet 4</b> | <b>08-001</b> | <b>3,231,500.00</b> | <b>2,936,610.00</b> | <b>2,970,787.86</b>         |