



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Summit \_\_\_\_\_ as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the fiscal year ended December 31, 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**N/A**

Certified by me

this\_\_ day of \_\_\_\_\_, 2014

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_ Gary Lewis \_\_\_\_\_

Signature: \_\_\_\_\_  \_\_\_\_\_

Certificate #: \_\_\_\_\_ 003062 \_\_\_\_\_

Date: \_\_\_\_\_ 2/4/14 \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Summit

Chief Financial Officer: Scott H. Olsen

Signature: 

Certificate #: N-0504

Date: 2/10/14

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002329

Fed. I.D. #

Summit

Municipality

Union

County

### Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2013

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$400,291.67</u>	<u>\$30,308.75</u>	<u>\$6,202.33</u>

Type of Audit required by OMB A-133 and OMB 04-04:

           Single Audit

           Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after Dec. 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

*Shirley Ote*

Signature of Chief Financial Officer

*2/10/14*

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,126,101,936.00

  
SIGNATURE OF TAX ASSESSOR  
CITY OF SUMMIT  
MUNICIPALITY  
UNION  
COUNTY











**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
<b>Assessment Fund:</b>		
Cash - Treasurer	\$2,133,781.05	
Assessments Receivable	\$232,628.66	
Prospective Assessments Funded	\$1,640,201.36	
Assessment Serial Bonds		\$143,000.00
Amount Due to General Capital Fund		\$2,089,562.38
Reserve for Assessments Receivable		\$1,673,710.32
Reserve for Unconfirmed Assessments		\$1,508.86
Fund Balance		\$98,829.51
	<u>\$4,006,611.07</u>	<u>\$4,006,611.07</u>
<b>Animal Control Fund:</b>		
Cash - Treasurer	\$58,583.93	
Due to Current - Statutory Excess		\$18,643.67
Reserve for Animal Control Fund Expenditures		\$39,940.26
	<u>\$58,583.93</u>	<u>\$58,583.93</u>
<b>Self Insurance Fund:</b>		
Cash - Treasurer	\$588,953.31	
Reserve for Encumbrances		\$270,921.65
Reserve for Self Insurance		\$318,031.66
	<u>\$588,953.31</u>	<u>\$588,953.31</u>
<b>Forfeited Property Fund:</b>		
Cash - Treasurer	\$46,447.39	
Reserve for Forfeited Property		\$46,447.39
	<u>\$46,447.39</u>	<u>\$46,447.39</u>
<b>State Unemployment Insurance:</b>		
Cash - Treasurer	\$2,711.83	
Interfund - Due from Current Fund	\$500.00	
Reserve for Unemployment Insurance		\$3,211.83
	<u>\$3,211.83</u>	<u>\$3,211.83</u>

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Continued:		
<b>Fire Prevention Fund</b>		
Cash - Treasurer	\$11,142.82	
Reserve for Encumbrances		\$833.52
Reserve for Fire Prevention Fund		\$10,309.30
	<u>\$11,142.82</u>	<u>\$11,142.82</u>
<b>Housing and Community Development</b>		
Cash - Treasurer	\$17,507.85	
Receivable - CDBG	\$13,880.00	
Reserve for Encumbrances		\$4,750.00
Reserve for Community Development		\$26,637.85
	<u>\$31,387.85</u>	<u>\$31,387.85</u>
<b>Other Trust - Special Deposits</b>		
Cash - Trust Other	\$1,606,869.70	
Cash - Affordable Housing	\$1,753,936.59	
Cash - Overlook Hospital	\$23,781.43	
Cash - Developer's Escrow	\$614,898.11	
Cash - Treasurer		\$8,100.00
Amount Due from Current Account		\$82,609.79
Reserve for Encumbrances - Trust Other		\$595,309.38
Reserve for Encumbrances - Affordable Housing		\$0.00
Reserve for Encumbrances - Developers Escrow		\$614,898.11
Reserve for Developer's Escrow		\$23,781.43
Reserve for Overlook Hospital Performance Guarantee		\$1,158,627.21
Reserve for C.O.A.H Deposits		\$1,516,159.91
Reserve for Special Deposits		
	<u>\$3,999,485.83</u>	<u>\$3,999,485.83</u>
<b>Uniform Construction Code</b>		
Cash - Treasurer	\$85,726.89	
Investments	\$300,000.00	
Reserve for Uniform Construction Code		\$385,726.89
	<u>\$385,726.89</u>	<u>\$385,726.89</u>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year (2012): .....	(1)	\$	8,489.00
		x	25%
	(2)	\$	2,122.25

Municipal Public Defender Trust Cash Balance  
(from fee generation only) December 31, 2013 ..... (3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ (10,611.25)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Scott H. Olsen  
 Signature:   
 Certificate #: N-0504  
 Date: December 31, 2013

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2012 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at <u>Dec. 31, 2013</u>
1. Reserve for Afford. Housing Rehabilitation Costs	\$ 49,062.90	\$	\$ 49,062.90	\$ 0.00
2. Application Fees	\$ 745.00	\$ 660.00	\$ 1,405.00	\$ 0.00
3. Drainage/Grading Fees	\$ 0.00	\$ 1,600.00	\$ 1,600.00	\$ 0.00
4. Reserve for Recreation	\$ 662,104.41	\$ 454,001.43	\$ 500,888.44	\$ 615,217.40
5. Reserve for 4th of July	\$	\$ 18,785.03	\$ 18,785.03	\$ 0.00
6. Reserve for Youth Academy	\$	\$ 6,900.00	\$ 5,507.50	\$ 1,392.50
7. Reserve for Snow Removal	\$ 164,760.99	\$ 155,600.71	\$ 135,430.88	\$ 184,930.82
8. Reserve for Zoning Board	\$ 82,753.99	\$ 125,205.22	\$ 85,256.69	\$ 122,702.52
9. Reserve for Planning Board	\$ 62,911.42	\$ 16,186.60	\$ 35,934.47	\$ 43,163.55
10. Reserve for Eng. Inspection	\$ 119,205.20	\$ 13,055.29	\$ 10,167.50	\$ 122,092.99
11. Tax Sale Premiums	\$ 153,800.00	\$ 436,700.00	\$ 372,800.00	\$ 217,700.00
12. Summit Historical Society	\$ 4,710.16	\$	\$	\$ 4,710.16
13. Nettie Benson (NGC Oil)	\$ 3,057.76	\$	\$	\$ 3,057.76
14. POAA	\$ 27,955.95	\$ 8,746.00	\$ 2,700.00	\$ 34,001.95
15. Sherrie Murphy Fund Proceeds	\$ 2,382.50	\$	\$	\$ 2,382.50
16. Project Graduation	\$ 494.64	\$	\$	\$ 494.64
17. Public Defender	\$ 3,490.00	\$ 3,662.00	\$ 7,152.00	\$ 0.00
18. Brayton School Tree Program	\$ 3,975.00	\$	\$	\$ 3,975.00
19. Johnson Center Refurbishment	\$ 4,805.50	\$	\$	\$ 4,805.50
20. D.A.R.E. Program	\$ 20.03	\$ 6,000.00	\$ 5,991.41	\$ 28.62
21. Inspection Fees	\$ 1,200.00	\$ 3,300.00	\$ 4,200.00	\$ 300.00
22. Performance Guarantee	\$ 5,300.00	\$	\$ 5,300.00	\$ 0.00
23. Sewer Fees	\$ 0.00	\$ 54,105.50	\$ 21,885.00	\$ 32,220.50
24. Monitor Fees	\$ 3,000.00	\$	\$	\$ 3,000.00
25. Road Opening Deposits	\$ 80,094.17	\$ 9,250.00	\$ 38,614.17	\$ 50,730.00
26. Plans & Specifications	\$ 6,745.00	\$ 2,550.00	\$ 9,295.00	\$ 0.00
27. Ogden Gensemer	\$ 0.00	\$	\$	\$ 0.00
28. Property Use Fees	\$ 5,250.00	\$ 7,250.00	\$ 10,500.00	\$ 2,000.00
29. Exxon Volunteer Inv. Pgm	\$ 3,500.00	\$	\$	\$ 3,500.00
30. Recycling Containers	\$ 3,199.50	\$	\$	\$ 3,199.50
31. Donations - 911 Memorial	\$ 750.00	\$	\$	\$ 750.00
32. Investor's Field Signage	\$ 5,000.00	\$	\$	\$ 5,000.00
33. Temporary Certificate of Occupancy	\$ 5,000.00	\$	\$ 5,000.00	\$ 0.00
34. ANJEC - NJ Clean Energy Reserve for Village Green Trees	\$ 370.00	\$	\$	\$ 370.00
35. SADC	\$ 5,000.00	\$ 5,950.00	\$	\$ 10,950.00
36. Reserve for National Night Out	\$ 84.00	\$ 250.00	\$	\$ 334.00
37. Reserve for Donations - Police & Fire Equipment	\$	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00
38. Reserve for Gas Fees	\$	\$ 1,500.00	\$ 1,000.00	\$ 500.00



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget	Interest on Investments	Overpayments on Assessments	Prepays Applied		
Assessment Serial Bond Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	
Bonds of 1996	217,000.00					74,000.00	143,000.00	
Assessment Bond Anticipation Note Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	
Assessment Overpayment								
Prepaid Assessments								
Other Liabilities								
Fund Balance	98,829.51						98,829.51	
*Less Assets "Unfinanced"	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	
Amount Due from General Capital Fund								
Amount Due to Current Fund			931.16			931.16		
Amount Due to Sewer Operating Fund								
Amount Due to Sewer Assessment Fund	2,151.62	2,216.79				4,368.41		
Amount Due to Trust Fund								
Amount Due to General Capital Fund	1,680,465.57	213,323.11				1,837.14	1,891,951.54	
	1,998,446.70	215,539.90	0.00	931.16	0.00	81,136.71	2,133,781.05	

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
CAPITAL TRIAL BALANCE AS OF DECEMBER 31, 2013**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$17,729,743.26	xxxxxxxxxx.xx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx.xx	\$17,729,743.26
Cash - Treasurer	\$9,528,350.83	
Investments- NJ Arm	\$313,569.59	
Subtotal Cash	\$9,841,920.42	
Accounts Receivable:		
Due from/to Sewer Capital	\$1,020.78	
Due from/to Trust Assessments	\$2,089,562.38	
Due from/to Parking Capital	\$3,112.60	
Deferred Charges to Future Taxation:		
Funded	\$49,545,700.00	
Unfunded*            See analysis below	\$31,852,756.81	
Municipal Bonds		\$12,227,000.00
School Bonds		\$37,185,000.00
Loans Payable		\$133,700.00
Temporary Notes		\$5,400,000.00
Bond Anticipation Notes		\$12,339,000.00
Contracts Payable		\$2,883,143.10
Improvement Authorizations:		
Funded		\$4,335,176.93
Unfunded		\$16,192,169.63
Capital Improvement Fund		\$202,590.96
Reserve for:		
Refunding Bonds Cost of Issuance		\$10,208.89
Refunding Bonds Cost of Issuance (2008)		\$604.12
Various Stormwater Requirements		\$14,720.00
Summit Junior Baseball - Wilson Field		\$7,500.00
Recreation Kids Trust		\$441,065.00
Debt Service		\$4,555.74
Prepaid Assessments- Morris Ave./Kent Place		\$5,000.00
Rebate Liability		\$3,080.70
Insurance Payroll Settlement		\$161,398.31
Euclid Avenue Storm Improvement		\$83,530.25
Subtotal - All Reserves		\$731,663.01
Fund Balance		\$1,704,629.36
Bonds and Notes Authorized but Not Issued		
	\$111,063,816.25	\$111,063,816.25

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

Analysis of Deferred Charges to Future Taxation, Unfunded

Total Bonds and Notes Authorized but Not Issued	\$17,729,743.26	
Less: Assessment Bonds and Notes Authorized Not Issued:	\$915,986.45	
		<u>\$16,813,756.81</u>
Total Temporary Notes	\$5,400,000.00	
Less: Proceeds from Temporary Notes issued 12/13 will pay down Temporary Notes maturing 1/14; Bonds were issued in early 2014; couldn't issue Bonds and BANs within certain number of days of each other (per Bond Counsel)	<u>\$2,700,000.00</u>	
		\$2,700,000.00
Total Municipal Issued Notes	<u>\$12,339,000.00</u>	
		<u>\$12,339,000.00</u>
		 <u>\$31,852,756.81</u>



# CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND:</b>			
PNC BANK - Account Number XX-XXXX-5026			\$13,156,675.20
PNC BANK - Account Number XX-XXXX-6733			\$1,098,024.38
PNC BANK - Account Number XX-XXXX-6485			\$43,113.94
PNC BANK - Account Number XX-XXXX-0348			\$526,107.79
INVESTOR'S SAVINGS BANK			
CD due 2/12/14 @ 0.22%			\$500,000.00
			<b>\$15,323,921.31</b>
<b>ASSESSMENT FUND:</b>			
PNC BANK - Account No XX-XXXX-4971			\$2,133,781.05
<b>DOG LICENSE ACCOUNT:</b>			
PNC BANK			
Account No. XX-XXXX-4947			\$58,582.67
Account No. XX-XXXX-4752			\$59.86
			<b>\$58,642.53</b>
<b>OTHER TRUST FUNDS:</b>			
PNC BANK - Account Number XX-XXXX-4728			\$945,585.11
PNC BANK - Account Number XX-XXXX-6434			\$1,778,317.47
<b>STATEMENT SAVINGS ACCOUNT:</b>			
BANK OF AMERICA			
Overlook Hospital Association	No. XXXXXXXXX4085		\$23,781.43
TD BANK			
City of Summit	No. XXXXXXXX651		\$39,926.27
City of Summit - Interest A/C	No. XXXXXXXX652		\$341.67
Engineered Sales	No. XXXXXXXX655		\$1,804.33
Summit View, LLC	No. XXXXXXXX675		\$110,523.30
RPB Construction	No. XXXXXXXX681		\$16,274.64
19 Chatham Road JB LLC	No. XXXXXXXX691		\$26,042.12
DP Morris Associates	No. XXXXXXXX694		\$0.00
Palomar Associates	No. XXXXXXXX696		\$3,006.00
Oak Knoll School	No. XXXXXXX2559		\$168,547.98
Summit Area YMCA	No. XXXXXXXX617		\$8,160.79
Summit JCC	No. XXXXXXX0633		\$214,765.61
Burling Associates	No. XXXXXXX0038		\$6,220.72
RBP Associates	No. XXXXXXX0046		\$6,220.72
Summit Parmley	No. XXXXXXX0053		\$13,063.96
			<b>\$3,362,582.12</b>
<b>CAPITAL ACCOUNT:</b>			
PNC BANK - Account No. XX-XXXX-5018			\$9,417,171.98
<b>INVESTMENTS CAPITAL ACCOUNT:</b>			
NJ ARM Program			\$313,569.59
			<b>\$9,730,741.57</b>
<b>PUBLIC ASSISTANCE TRUST FUND:</b>			
PNC BANK			
Account No. XX-XXXX-4779			\$17,125.32
<b>UNEMPLOYMENT INSURANCE TRUST FUND:</b>			
INVESTORS SAVINGS BANK			
NON-PROFIT NOW XXX-XXX601-3			\$2,711.83
<b>SELF INSURANCE TRUST FUND:</b>			

Note: Sections N.J.S 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PNC BANK	
Account No. XX-XXXX-4701	\$591,414.44
FORFEITED PROPERTY FUND:	
PNC BANK - Account No. XX-XXXX-6266	\$46,447.39
COMMUNITY DEVELOPMENT FUND:	
PNC BANK - Account No. XX-XXXX-6274	\$17,507.85
FIRE PREVENTION BUREAU FUND:	
PNC BANK - Account No. XX-XXXX-4904	\$11,839.78
SEWER OPERATING FUND:	
PNC BANK - Account No. XX-XXXX-6303	\$1,333,262.16
SEWER CAPITAL FUND:	
PNC BANK - Account No. XX-XXXX-6282	\$1,956,649.32
PARKING OPERATING FUND:	
PNC BANK - Account No. XX-XXXX-4998	\$1,078,224.19
PNC BANK - Account No. XX-XXXX-4963	\$775,599.43
	\$1,853,823.62
PARKING CAPITAL FUND:	
PNC BANK - Account No. XX-XXXX-4939	\$828,497.86
UNIFORM CONSTRUCTION CODE	
PNC BANK - Account No. XX-XXXX-6813	\$50,242.19
INVESTMENTS UNIFORM CONSTRUCTION CODE FUND:	
Certificates of Deposit	
Investors Savings Bank CD due 2/12/14 @ 0.22%	\$300,000.00
	\$350,242.19
	\$37,619,190.34

Note: Sections N.J.S 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Unappropriated	Cancelled	Balance Dec. 31, 2013
Clean Communities Program		\$37,466.84	\$37,466.84			
State of NJ - Division of Criminal Justice Body Armor Replacement Program - 2013		\$5,751.59	\$5,751.59			
State of NJ - Division of Alcoholic Beverage Control Cops in Shops College Initiative		\$2,400.00	\$2,400.00			
County of Union Mayors Partnership for the Arts		\$475.00		\$475.00		
FEMA Federal Assistance to Firefighters Grant	\$473,931.00					\$473,931.00
State of New Jersey - Solid Waste Administration		\$29,686.14	\$29,686.14			
Alcohol Education, Rehabilitation and Enforcement Program						
Summit Downtown, Inc. Recycling Bins		\$3,500.00	\$3,500.00			
New Jersey American Water Martins Creek Watershed Cleanup	\$1,000.00					\$1,000.00
US Department of Justice - Community Oriented Police Services (COPS)		\$1,000,000.00				\$1,000,000.00
<b>Totals</b>	\$474,931.00	\$1,079,279.57	\$78,804.57	\$475.00	\$0.00	\$1,474,931.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Prior Year Encumbered	Expended	Encumbered	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriations by 40A:4-87					
Public Health Priority Funding Act of 1997	\$28,211.00							\$28,211.00
Recycling Tonnage Grant	\$130,851.77		\$29,686.14		\$20,477.80			\$140,060.11
State of NJ Division of Motor Vehicles								
Drunk Driving Enforcement Fund	\$34,601.88				\$5,040.00			\$29,561.88
Clean Communities Program			\$37,466.84		\$37,466.84			
Small Tree Planting Grant	\$14,773.00							\$14,773.00
State of NJ - Body Armor Replacement Fund	\$11,352.22		\$5,751.59		\$4,790.95	\$6,608.00		\$5,704.86
State of NJ - Division of Alcoholic Beverage Control								
Cops in Shops			\$2,400.00		\$2,600.00			(\$200.00)
Summit DOWntown, Inc. Security Cameras	\$10,000.00							\$10,000.00
NJ American Water Martins Creek Watershed Cleanup	\$9,480.99							\$9,480.99
Summit Area Public Foundation								
Recycling Program	\$726.00							\$726.00
Food Composting	\$7,787.10				\$4,846.33			\$2,940.77

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Prior Year Encumbered	Expended	Encumbered	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation by 40A:4-87					
Summit Downtown, Inc. - Recycling Program	\$2,219.88	\$3,500.00						\$5,719.88
Municipal Land Use Center at the College of New Jersey								
Sustainable Communities Implementation Grant Program	\$6,110.00							\$6,110.00
Federal Emergency Management Agency								
Assistance to Firefighters Program - Local Match	\$1,650.00							\$1,650.00
Assistance to Firefighters Program - Personal Escape	\$619.70							\$619.70
Federal Assistance to Firefighters Program	\$473,402.00			\$51,858.00	\$45,000.00	\$206,858.00		\$273,402.00
County of Union								
Mayor's Partnership for the Arts	\$608.75	\$475.00						\$1,083.75
Recycling Enhancement	\$7,500.00				\$1,356.00			\$6,144.00
Alcohol Education, Rehabilitation and Enforcement	\$1,024.76							\$1,024.76
US Department of Justice								
Community Oriented Police Services (COPS) - 2010			\$1,000,000.00			\$372,059.00		\$627,941.00
Totals	\$740,919.05	\$3,975.00	\$1,075,304.57	\$51,858.00	\$121,577.92	\$585,525.00	\$0.00	\$1,164,953.70



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85001-00	xxxxxxx.xx	\$0.50
School Tax Deferred (Not in Excess of 50% of Levy - 2012 - 2013) 85002-00	xxxxxxx.xx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxx.xx	
Levy Calendar Year 2013	xxxxxxx.xx	\$59,959,559.50
Paid	\$59,959,559.50	xxxxxxx.xx
Balance December 31, 2013	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85003-00	\$0.50	xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2013 - 2014) 85004-00		xxxxxxx.xx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$59,959,560.00	\$59,959,560.00

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013 84045-00	xxxxxxx.xx	
2013 Levy <i>N/A</i> 81105-00	xxxxxxx.xx	
Interest Earned	xxxxxxx.xx	
Expenditures		xxxxxxx.xx
Balance December 31, 2013 85046-00		xxxxxxx.xx

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2012	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85031-00	XXXXXXXX.XX	
School Tax Deferred (Not in Excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXX.XX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX.XX	
Levy Calendar Year 2013	XXXXXXXX.XX	
Paid		XXXXXXXX.XX
Balance December 31, 2013	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85003-00		XXXXXXXX.XX
School Tax Deferred (Not in Excess of 50% of Levy - 2013 - 2014) 85004-00		XXXXXXXX.XX
# Must include unpaid requisitions	\$0.00	\$0.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85041-00	XXXXXXXX.XX	
School Tax Deferred (Not in Excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXX.XX	
Levy School Year July 1, 2013 - June 30, 2013	XXXXXXXX.XX	
Levy Calendar Year 2013	XXXXXXXX.XX	
Paid		XXXXXXXX.XX
Balance December 31, 2013	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85043-00		XXXXXXXX.XX
School Tax Deferred (Not in Excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXX.XX
# Must include unpaid requisitions	\$0.00	\$0.00



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	xxxxxxx.xx	\$9,496.36
State Library Aid Received	80004-02	xxxxxxx.xx	\$9,400.00
Expended	80004-09	\$9,496.00	xxxxxxx.xx
Balance December 31, 2013	80004-10	\$9,400.36	
		\$18,896.36	\$18,896.36

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	xxxxxxx.xx	
State Library Aid Received	80004-04	xxxxxxx.xx	
Expended	80004-11		xxxxxxx.xx
Balance December 31, 2013	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	xxxxxxx.xx	
State Library Aid Received in 2013	80004-06	xxxxxxx.xx	
Expended	80004-13		xxxxxxx.xx
Balance December 31, 2013	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	xxxxxxx.xx	
State Library Aid Received in 2013	80004-08	xxxxxxx.xx	
Expended	80004-15		xxxxxxx.xx
Balance December 31, 2013	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES IN 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	✓ \$6,300,000.00	✓ \$6,300,000.00	\$0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-		<i>8,914,719.77</i>	
Miscellaneous Revenue Anticipated:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Adopted Budget	\$7,976,269.00	<u>\$7,974,349.77</u>	(\$1,919.23)
Added by N.J.S. 40A:4-87 (List on 17A)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
	\$1,075,304.57	\$1,075,304.57	\$0.00
		<i>0 8,910,243.4</i>	
Total Miscellaneous Revenue Anticipated 80103-	✓ \$9,051,573.57	<u>\$9,049,654.34</u>	(\$1,919.23)
Receipts from Delinquent Taxes 80104-	✓ \$555,000.00	\$730,767.48	\$175,767.48
Amount to be Raised by Taxation:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
(a) Local Tax for Municipal Purposes 80105-	✓ \$25,925,905.00	xxxxxxx.xx	xxxxxxx.xx
(b) Addition to Local District School Tax 80106-	✓ \$4,291,118.00	xxxxxxx.xx	xxxxxxx.xx
(c) Minimum Library Tax 80106-	✓ \$2,285,677.00	xxxxxxx.xx	xxxxxxx.xx
Total Amount to be Raised by Taxation 80107-	✓ \$32,502,700.00	\$38,150,637.35	\$5,647,937.35
	✓ \$48,409,273.57	\$54,231,059.17	\$5,821,785.60

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx.xx	\$126,560,573.51
Amount to be Raised by Taxation	xxxxxxx.xx	xxxxxxx.xx
Local District School Tax 80109-00	\$59,959,559.50	xxxxxxx.xx
Vocational School District		xxxxxxx.xx
Regional School Tax 80119-00		xxxxxxx.xx
Regional High School Tax 80110-00		xxxxxxx.xx
County Taxes 80111-00	\$34,457,019.11	xxxxxxx.xx
Due County for Added and Omitted 80112-00	\$114,557.55	xxxxxxx.xx
Special District Taxes 80113-00	\$178,800.00	xxxxxxx.xx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxx.xx	\$6,300,000.00
Deficit in Required Collection of Current Taxes 80115-00	xxxxxxx.xx	
Balance for Support of Municipal Budget (or) 80116-00	\$38,150,637.35	xxxxxxx.xx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx.xx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx.xx	
	\$132,860,573.51	\$132,860,573.51

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	\$47,333,969.00
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	\$1,075,304.57
Appropriated for 2013 (Budget Statement Item 9)	80012-03	\$48,409,273.57
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	\$48,409,273.57
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$48,409,273.57
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$41,128,865.97
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$6,300,000.00
Reserved	80012-10	\$980,407.10
Total Expenditures	80012-11	\$48,409,273.07
Unexpended Balances Cancelled (see footnote)	80012-12	\$0.50

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in this budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2013 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	xxxxxxx.xx	xxxxxxx.xx
Miscellaneous Revenues anticipated                      80013-01	xxxxxxx.xx	
Delinquent Tax Collections    80013-02	xxxxxxx.xx	\$175,767.48
	xxxxxxx.xx	
Required Collections of Current Taxes                              80013-03	xxxxxxx.xx	\$5,647,937.35
Unexpended Balances of 2013 Budget Appropriations              80013-04	xxxxxxx.xx	\$0.50
Miscellaneous Revenue Not Anticipated                              81113-	xxxxxxx.xx	\$1,063,672.45
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)              81114-	xxxxxxx.xx	
Payments in Lieu of Taxes on Real Property                      81120-	xxxxxxx.xx	
	xxxxxxx.xx	
Unexpended Balances of 2012 Approp. Reserves                      80013-05	xxxxxxx.xx	\$828,306.11
Prior Years Interfunds Returned in 2013                              80013-06	xxxxxxx.xx	\$8,863.76
Cancel Accounts Payable	xxxxxxx.xx	\$22,843.22
Cancel Outstanding Checks	xxxxxxx.xx	\$63,604.40
Cancel Tax Overpayments	xxxxxxx.xx	\$266,648.76
Grant Reserves Cancelled	xxxxxxx.xx	
Prior Year Revenues Realized	xxxxxxx.xx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxx.xx	xxxxxxx.xx
Balance July 1, 2012    80013-07		xxxxxxx.xx
Balance December 31, 2013    80013-08	xxxxxxx.xx	
Deficit in Anticipated Revenues:	xxxxxxx.xx	xxxxxxx.xx
Miscellaneous Revenues Anticipated                              80013-09	\$1,919.23	xxxxxxx.xx
Delinquent Tax Collections    80013-10		xxxxxxx.xx
Adjust Reserves for Accounts Receivable		xxxxxxx.xx
Required Collection of Current Taxes                              80013-11		xxxxxxx.xx
Interfund Advances Originating in 2013                              80013-12	\$112,917.13	xxxxxxx.xx
Additional County Tax	\$20.37	xxxxxxx.xx
2012 Senior Citizens Disallowed		xxxxxxx.xx
Prior Year Revenue Refunds	\$3,793.32	xxxxxxx.xx
Prior Year Receivables Cancelled	\$0.30	xxxxxxx.xx
Deficit Balance - To Trial Balance (Sheet 3)                              80013-13	xxxxxxx.xx	
Surplus Balance - To Surplus (Sheet 21)                              80013-14	\$7,958,993.68	xxxxxxx.xx
	\$8,077,644.03	\$8,077,644.03



**SURPLUS - CURRENT FUND**  
**2013**

		Debit	Credit
1. Balance December 31, 2012	80014-01	xxxxxxx.xx	\$8,072,953.59
2.		xxxxxxx.xx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxx.xx	\$7,958,993.68
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	\$6,300,000.00	xxxxxxx.xx
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx.xx
6.			xxxxxxx.xx
7. Balance December 31, 2013		\$9,731,947.27	xxxxxxx.xx
		\$16,031,947.27	\$16,031,947.27

**ANALYSIS OF BALANCE DECEMBER 31, 2013**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$13,564,915.54
Investments	80014-07		\$500,000.00
Sub Total			\$14,064,915.54
Deduct Cash Liabilities Marked with a "C" on Trial Balance	80014-08		\$4,332,968.27
Cash Surplus	80014-09		\$9,731,947.27
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		\$0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		\$9,731,947.27

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>126,948,569.69</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>179,456.64</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>423,874.34</u>
4a. Amount Levied for Added Taxes Special District		\$	<u>-</u>
5a. Subtotal 2013 Levy		\$	<u>127,551,900.67</u>
5b. Reductions due to tax appeals**		\$	<u>-</u>
5c. Total 2013 Tax Levy	82106-00	\$	<u><u>127,551,900.67</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>-</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Cancelled	82109-00	\$	<u>524,351.57</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2012	82121-00	\$	<u>803,953.79</u>
In 2013*	82122-00	\$	<u>124,970,632.39</u>
Homestead Benefit Credit	82124-00	\$	<u>677,283.91</u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>108,703.42</u>
Total to Line 14	82111-00	\$	<u><u>126,560,573.51</u></u>
11. Total Credits		\$	<u><u>127,084,925.08</u></u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>466,975.59</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is <u>99.22%</u>	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>126,560,573.51</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>126,560,573.51</u></u>

Note A: In showing above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 $\frac{\$1,049,977.50}{\$1,500,000.00} = 0.699985$ . The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Included overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S.54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget.

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____ -
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____ -
<b>NET Cash Collected</b> .....	\$	_____ -
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____ 127,551,900.67
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		_____ 0.00%

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____ -
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____ -
<b>NET Cash Collected</b> .....	\$	_____ -
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____ -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		_____ 0.00%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2012	xxxxxxxx.xx	xxxxxxxx.xx
Due From State of New Jersey		xxxxxxxx.xx
Due To State of New Jersey	xxxxxxxx.xx	\$3,423.07
2. Sr. Citizens Deductions per Tax Billings	\$15,750.00	xxxxxxxx.xx
3. Veterans Deductions per Tax Billings	\$95,250.00	xxxxxxxx.xx
4. Sr. Citizens Deductions Allowed by Tax Collector	\$250.00	xxxxxxxx.xx
5. Veterans Deductions Allowed by Tax Collector	\$1,250.00	
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxx.xx	\$3,796.58
8. Sr. Citizens Deductions Disallowed by Tax Collector 2012 Taxes	xxxxxxxx.xx	\$8,500.00
9. Received in Cash from State	xxxxxxxx.xx	\$108,901.37
10.		
11.		
12. Balance December 31, 2013	xxxxxxxx.xx	xxxxxxxx.xx
Due From State of New Jersey	xxxxxxxx.xx	
Due To State of New Jersey	\$12,121.02	xxxxxxxx.xx
	<b>\$124,621.02</b>	<b>\$124,621.02</b>

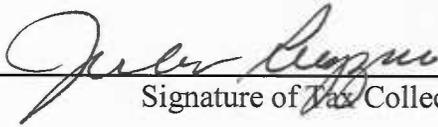
Calculation of Amount to be included on Sheet 22, Item 10 -  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2		\$15,750.00			
Line 3		\$95,250.00			
Line 4		\$250.00			
Line 5		\$1,250.00			
Sub Total		\$112,500.00			
Less: Line 7		\$3,796.58			
To Item 10, Sheet 22		<u>\$108,703.42</u>			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		xxxxxxxx.xx	\$121,724.97
Taxes Pending Appeals	\$121,724.97	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx.xx	\$0.00
Interest Earned on Taxes Pending State Appeal		xxxxxxxx.xx	
2013 Budget Appropriation			\$250,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$150,930.61	xxxxxxxx.xx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx.xx
Balance December 31, 2013		\$220,794.36	xxxxxxxx.xx
Taxes Pending Appeals*	\$220,794.36	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
		\$371,724.97	\$371,724.97

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2013

  
Signature of Tax Collector

T-1602  
License #

February 7, 2014  
Date

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		xxxxxxx.xx	\$121,724.97
Taxes Pending Appeals	\$121,724.97	xxxxxxx.xx	xxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxx.xx	xxxxxxx.xx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx.xx	\$0.00
Interest Earned on Taxes Pending State Appeal		xxxxxxx.xx	
2013 Budget Appropriation			\$250,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		\$150,930.61	xxxxxxx.xx
			xxxxxxx.xx
Balance December 31, 2013		\$220,794.36	xxxxxxx.xx
Taxes Pending Appeals*	\$220,794.36	xxxxxxx.xx	xxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxx.xx	xxxxxxx.xx
		\$371,724.97	\$371,724.97

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

\_\_\_\_\_  
Signature of Tax Collector

T-1602  
\_\_\_\_\_  
License #

February 7, 2014  
\_\_\_\_\_  
Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ -

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ -

C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year 0.00%  
 [(2014 Estimated Total Levy - 2013 Total Levy)/ 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ -  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ -  
 (A-D)

#### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	<u>\$ -</u>
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	<u>\$0.00</u>
Total	<u>\$ -</u>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	<u>\$ -</u>
4. Cash Required	<u>\$ -</u>
5. Total Required at _____ % (items 4+6)	<u>\$ -</u>
6. Reserve for Uncollected Taxes (item E above)	<u>\$ -</u>

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2012			\$702,101.02	xxxxxxx.xx
A. Taxes	83102-00	\$702,101.02	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83103-00		xxxxxxx.xx	xxxxxxx.xx
2. Cancelled:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83105-00		xxxxxxx.xx	\$3.82
B. Tax Title Liens	83106-00		xxxxxxx.xx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83108-00		xxxxxxx.xx	
B. Tax Title Liens	83109-00		xxxxxxx.xx	
4. Added Taxes			83110-00 \$28,670.28	xxxxxxx.xx
5. Added Tax Title Liens			83111-00	xxxxxxx.xx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxx.xx	(1) \$0.00
B. Tax Title Liens - transfers from Taxes	83107-00		(1) \$0.00	xxxxxxx.xx
7. Balance Before Cash Payments			xxxxxxx.xx	\$730,767.48
8. Totals			\$730,771.30	\$730,771.30
9. Balance Brought Down			\$730,767.48	xxxxxxx.xx
10. Collected			xxxxxxx.xx	\$730,767.48
A. Taxes	83116-00	\$730,767.48	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83117-00		xxxxxxx.xx	xxxxxxx.xx
11. Interest and Costs - 2013 Tax Sale			83118-00	xxxxxxx.xx
12. 2013 Taxes Transferred to Liens			83119-00 \$0.00	xxxxxxx.xx
13. 2013 Taxes			83123-00 \$466,975.59	xxxxxxx.xx
14. Balance December 31, 2013			xxxxxxx.xx	\$466,975.59
A. Taxes	83121-00	\$466,975.59	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83122-00	\$0.00	xxxxxxx.xx	xxxxxxx.xx
15. Totals			\$1,197,743.07	\$1,197,743.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$466,975.59 and represents the  
maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from 2013	Balance as at <u>Dec. 31, 2013</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations Schools	\$ -	\$ -	\$ -	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
8.	\$	\$	\$	\$ -
9.	\$	\$	\$	\$ -
10.	\$	\$	\$	\$ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$ -
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>SFY 2014</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxx.xx	\$14,213,000.00	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	\$1,986,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds				
Outstanding, December 31, 2013	80033-04	\$12,227,000.00	xxxxxxx.xx	
		\$14,213,000.00	\$14,213,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$1,796,000.00
2014 Interest on Bonds *		80033-06	\$414,715.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2013	80033-07	xxxxxxx.xx	\$217,000.00	
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09	\$74,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds				
Outstanding, December 31, 2013	80033-10	\$143,000.00	xxxxxxx.xx	
		\$217,000.00	\$217,000.00	
2014 Bond Maturities - Assessment Bonds			80033-11	\$74,000.00
2014 Interest on Bonds *		80033-12	\$4,747.50	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$419,462.50

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0.00	\$0.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) DOWNTOWN BUSINESS IMPROVEMENT LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxx.xx	\$167,000.00	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	\$33,300.00	xxxxxxx.xx	
Outstanding, December 31, 2013	80033-04	\$133,700.00	xxxxxxx.xx	
		\$167,000.00	\$167,000.00	
2014 Loan Maturities			80033-05	\$33,300.00
2014 Interest on Loans			80033-06	\$0.00
Total 2014 Debt Service for Downtown Business Improvement Loan			80033-13	\$33,300.00

**LOAN**

Outstanding January 1, 2013	80033-07	xxxxxxx.xx		
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09		xxxxxxx.xx	
Outstanding, December 31, 2013	80033-10		xxxxxxx.xx	
		\$0.00	\$0.00	
2014 Loan Maturities			80033-11	\$0.00
2014 Interest on Loans			80033-12	\$0.00
Total 2014 Debt Service for Loan			80033-13	\$0.00

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	SFY 2014 Debt Service
Outstanding January 1, 2013	80034-01	xxxxxxx.xx		
Issued		xxxxxxx.xx		
Paid	80034-02		xxxxxxx.xx	
Outstanding December 31, 2013	80034-03		xxxxxxx.xx	
2014 Bond Maturities - Term Bonds	80034-04			
2014 Interest on Bonds *	80034-05			

**TYPE I SCHOOL SERIAL BONDS**

Outstanding January 1, 2013	80034-06	xxxxxxx.xx	\$40,660,000.00	
Issued	80034-07	xxxxxxx.xx	\$ -	
Paid	80034-08	\$3,475,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds			\$ -	
Outstanding December 31, 2013	80034-09	\$37,185,000.00	xxxxxxx.xx	
		\$40,660,000.00	\$40,660,000.00	
2014 Interest on Bonds *	80034-10		\$1,318,056.25	
2014 Bond Maturities - Serial Bonds			80034-11	\$3,200,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$1,318,056.25

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued		Date of Issue	Interest Rate
	-01	-02			
Total	80035-	\$ -	\$ -		

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2766 Various Improvements	\$400,000.00	1/19/12	\$546,000.00	1/17/14	2.00%	\$40,000.00	\$10,889.66	1/17/14
			\$24,000.00	12/31/14	5.00%	\$0.00	\$1,200.00	12/31/14
2. 2813 Various Improvements	\$180,000.00	1/19/12	\$562,000.00	1/17/14	2.00%	\$18,000.00	\$11,208.77	1/17/14
			\$60,000.00	12/31/14	5.00%	\$0.00	\$3,000.00	12/31/14
3. 2829 High Street Roadway Improvements	\$97,000.00	1/19/12	\$87,300.00	1/17/14	2.00%	\$9,700.00	\$1,741.15	1/17/14
			\$2,500.00	12/31/14	5.00%	\$0.00	\$125.00	12/31/17
4. 2844 Hobart Avenue Section III Roadway Improvements	\$94,000.00	1/19/12	\$84,600.00	1/17/14	2.00%	\$9,400.00	\$1,687.30	1/17/14
5. 2849 Parkview Terrace Stormwater Drainage	\$367,000.00	1/19/12	\$330,300.00	1/17/14	2.00%	\$36,700.00	\$6,587.65	1/17/14
			\$10,000.00	12/31/14	5.00%	\$0.00	\$500.00	12/31/14
6. 2875 Various Improvements	\$289,000.00	1/19/12	\$350,100.00	1/17/14	2.00%	\$28,900.00	\$6,982.55	1/17/14
			\$63,500.00	12/31/14	5.00%	\$0.00	\$3,175.00	12/31/14
7. 2878 Improvement of Portion of Woodland Avenue	\$270,000.00	1/19/12	\$257,000.00	1/17/14	2.00%	\$27,000.00	\$5,125.72	1/17/14
8. 2880 Improvement of Parkview Terrace Area Roadway	\$142,000.00	1/19/12	\$127,800.00	1/17/14	2.00%	\$14,200.00	\$2,548.90	1/17/14
			\$6,000.00	12/31/14	5.00%	\$0.00	\$300.00	12/31/14
9. 2882 Improvement of Portion of New England Avenue	\$232,000.00	1/19/12	\$208,800.00	1/17/14	2.00%	\$23,200.00	\$4,164.40	1/17/14
			\$13,000.00	12/31/14	5.00%	\$0.00	\$650.00	12/31/14
10. 2912 Various Improvements	\$302,000.00	1/19/12	\$721,300.00	1/17/14	2.00%	\$15,700.00	\$14,385.92	1/17/14
			\$315,800.00	12/31/14	5.00%	\$0.00	\$15,790.00	12/31/14
11. 2921 Beekman Road Roadway Improvements	\$370,000.00	1/19/12	\$276,000.00	1/17/14	2.00%	\$37,000.00	\$5,504.66	1/17/14
12. 2923 Miele Place Improvements	\$213,000.00	1/19/12	\$213,000.00	1/17/14	2.00%	\$21,300.00	\$4,248.16	1/17/14

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
			\$7,000.00	12/31/14	5.00%	\$0.00	\$350.00	12/31/14
13. 2925 Sunset Drive Roadway Improvements	\$212,000.00	1/19/12	\$237,000.00	1/17/14	2.00%	\$21,200.00	\$4,726.83	1/17/14
			\$16,000.00	12/31/14	5.00%	\$0.00	\$800.00	12/31/14
14. 2940 Additional Communications Equipment	\$260,000.00	1/17/13	\$260,000.00	1/17/14	2.00%	\$0.00	\$5,185.55	1/17/14
			\$10,000.00	12/31/14	5.00%	\$0.00	\$500.00	12/31/14
15. 2942 Kent Place Boulevard Roadway Improvements	\$500,000.00	1/17/13	\$500,000.00	1/17/14	2.00%	\$0.00	\$9,972.22	1/17/14
16. 2948 Ashland Road Roadway Improvements	\$400,000.00	1/17/13	\$400,000.00	1/17/14	2.00%	\$0.00	\$7,977.77	1/17/14
			\$10,000.00	12/31/14	5.00%	\$0.00	\$500.00	12/31/14
17. 2950 Various Improvements	\$760,000.00	1/17/13	\$760,000.00	1/17/14	2.00%	\$0.00	\$15,157.77	1/17/14
18. 2958 Greenfield Avenue Roadway Improvements	\$190,000.00	1/17/13	\$190,000.00	1/17/14	2.00%	\$0.00	\$3,789.44	1/17/14
19. 2960 Bellevue Avenue Roadway Improvements	\$575,000.00	1/17/13	\$575,000.00	1/17/14	2.00%	\$0.00	\$11,468.05	1/17/14
			\$60,000.00	12/31/14	5.00%	\$0.00	\$3,000.00	12/31/14
20. 2962 Euclid Avenue Roadway Improvements	\$140,000.00	1/17/13	\$140,000.00	1/17/14	2.00%	\$0.00	\$2,792.22	1/17/14
			\$24,000.00	12/31/14	5.00%	\$0.00	\$1,200.00	12/31/14
21. 2964 Beechwood Road Roadway Improvements	\$300,000.00	1/17/13	\$300,000.00	1/17/14	2.00%	\$0.00	\$5,983.33	1/17/14
			\$43,000.00	12/31/14	5.00%	\$0.00	\$2,150.00	12/31/14
22. 2985 DeForest Avenue Roadway Improvements	\$50,000.00	12/31/13	\$50,000.00	12/31/14	5.00%	\$0.00	\$2,500.00	12/31/14
23. 2986 Various Improvements	\$1,500,000.00	12/31/13	\$1,500,000.00	12/31/14	5.00%	\$0.00	\$75,000.00	12/31/14
24. 2988 Bedford Road Roadway Improvements	\$147,000.00	12/31/13	\$147,000.00	12/31/14	5.00%	\$0.00	\$7,350.00	12/31/14
25. 2989 Hawthorne Place Roadway Improvements	\$376,000.00	12/31/13	\$376,000.00	12/31/14	5.00%	\$0.00	\$18,800.00	12/31/14
26. 2990 Hjillcrest Avenue Roadway Improvements	\$360,000.00	12/31/13	\$360,000.00	12/31/14	5.00%	\$0.00	\$18,000.00	12/31/14









## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2013		2013 Authorizations	Refunded in 2013	Cancelled in 2013	Contracts Payable Accrued	Contracts Payable Cancelled in 2013	Balance - December 31, 2013	
			Funded	Unfunded						Funded	Unfunded
			2531 Further Supplemental Appropriation - Improvement of Municipally-owned facilities (DPW Garage)	5/21/02						\$370,000.00	\$0.00
2657 Various Improvements - Capital Surplus	6/21/05	\$550,000.00	\$136,017.49	\$0.00						\$136,017.49	\$0.00
2658 Various Improvements - Capital Improvement Fund	6/21/05	\$140,000.00	\$53,852.46	\$0.00						\$53,852.46	\$0.00
2660A Various Improvements or Purposes	6/21/05	\$849,763.00	\$184,813.68	\$0.00						\$184,813.68	\$0.00
2660B Mobile Car, Portable Radios & Satellite	6/21/05	\$257,000.00	\$20,041.60	\$0.00						\$20,041.60	\$0.00
2660C Tractor, Loader, Dump & Packer Trucks	6/21/05	\$430,000.00	\$108,954.18	\$0.00						\$108,954.18	\$0.00
2660E Improvements to Transfer Station	6/21/05	\$110,000.00	\$4,255.48	\$0.00		\$1,700.00				\$0.00	\$0.00
2662 Improvement of Blackburn Road III	7/12/05	\$458,000.00	\$1,700.00	\$0.00		\$3,942.50				\$0.00	\$0.00
2669 Improvement of Oak Ridge Avenue	10/5/05	\$350,000.00	\$3,942.50	\$0.00		\$7,666.68				\$0.00	\$0.00
2674 Acquisition of Glenside Avenue Woodlands	11/14/05	\$1,025,000.00	\$9,666.68	\$0.00						\$0.00	\$0.00
2693 Library Roof Replacement Project	2/21/06	\$75,000.00	\$56,000.00	\$0.00						\$0.00	\$0.00
2695 Canoe Brook Parkway Roadway Improvements	3/21/06	\$850,000.00	\$229,990.53	\$0.00		\$152,896.20				\$0.00	\$72,094.33
2714A Various Capital Improvements:											
2714A Improvement of Facilities	5/16/06	\$1,849,000.00	\$684,371.07	\$0.00					\$26,750.00	\$684,371.07	\$0.00
2714B New & Additional Equipment (Radios, Mssg)	5/16/06	\$183,000.00	\$102,097.76	\$0.00						\$102,097.76	\$0.00
2714C New Vehicular Equipment	5/16/06	\$476,000.00	\$89,849.06	\$0.00						\$89,849.06	\$0.00
2714D Improvement of Storm Water Drainage System	5/16/06	\$788,000.00	\$214,539.81	\$0.00			\$124,308.00			\$90,231.81	\$0.00
2714E Improvements to Transfer Station	5/16/06	\$132,000.00	\$87,797.62	\$0.00					\$5,000.00	\$87,797.62	\$0.00
2715 Various Improvements (Fire, Lib., Eng. - Cap. Surp.)	5/16/06	\$302,000.00	\$94,134.84	\$0.00						\$99,134.84	\$0.00
2716 Various Improvements (Police, Fire, G&T - CIF)	5/16/06	\$243,000.00	\$110,867.20	\$0.00						\$110,867.20	\$0.00
2726 Improvement of Transfer Station Floor	9/6/06	\$50,000.00	\$5,000.00	\$25,537.97		\$25,537.97				\$5,000.00	\$0.00
2733 Upper Tatlock Field Improvements	10/17/06	\$1,700,000.00	\$47,682.07	\$311,052.58		\$401,142.57			\$47,407.92	\$5,000.00	\$0.00
2763 Various Improvements - Fire, Lib., Eng. (Cap. Surplus)	7/17/07	\$504,500.00	\$59,912.69	\$0.00						\$59,912.69	\$0.00
2764 Various Improvements - Police, Fire, G&T (CIF)	7/17/07	\$216,000.00	\$7,715.57	\$0.00					\$14,899.40	\$22,614.97	\$0.00
2766A Various Capital Improvements:											
2766A Improvement of Facilities and Grounds	7/17/07	\$731,000.00	\$0.00	\$141,808.44		\$141,396.99		\$411.45		\$0.00	\$0.00
2766B Acquisition of Additional Equipment (Fire Carpet)	7/17/07	\$12,000.00	\$522.72	\$11,400.00		\$11,915.96		\$6.76		\$0.00	\$0.00
2766C Acquisition of Additional Equipment (Garbage Trucl)	7/17/07	\$202,000.00	\$0.00	\$537.14		\$423.45		\$113.69		\$0.00	\$0.00
2766D Improvement of Storm Water Drainage System	7/17/07	\$395,000.00	\$0.00	\$76,342.01		\$78,789.34			\$2,447.33	\$0.00	\$0.00
2766E Improvement of Transfer Station	7/17/07	\$185,000.00	\$8,657.68	\$54,236.22		\$20,823.64		\$42,070.26		\$0.00	\$0.00
2766F Improvement of Various Road Locations	7/17/07	\$23,000.00	\$0.00	\$2,935.24		\$2,922.29		\$12.95		\$0.00	\$0.00
2780 Refunding Bond Ordinance	12/18/07	\$1,650,000.00	\$15,762.90	\$0.00						\$15,762.90	\$0.00
2781 Pedestrian Safety Beacons at Various Locations	12/18/07	\$25,000.00	\$0.00	\$5,853.96		\$5,853.96				\$0.00	\$0.00

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2013		2013 Authorizations	Refunded in 2013	Cancelled in 2013	Contracts Payable Accrued	Contracts Payable Cancelled in 2013	Balance - December 31, 2013	
			Funded	Unfunded						Funded	Unfunded
			2782	12/18/07						\$860,000.00	\$301,977.88
2809	7/29/08	\$765,000.00	\$156,970.04	\$174,000.00			\$174,000.00			\$156,970.04	\$0.00
Various Capital Improvements:											
2813A	7/29/08	\$606,000.00	\$50,902.16	\$109,500.00				\$7,426.72		\$43,475.44	\$109,500.00
2813B	7/29/08	\$77,000.00	\$0.00	\$9,578.26				\$165.22		\$0.00	\$9,413.04
2813C	7/29/08	\$305,000.00	\$0.00	\$8,575.39				\$255.22		\$0.00	\$8,320.17
2813D	7/29/08	\$415,000.00	\$17,678.07	\$395,000.00			\$5,165.44	\$168.73		\$17,509.34	\$395,000.00
2813E	7/29/08	\$176,000.00	\$0.00	\$5,233.46				\$68.02		\$0.00	\$0.00
2813F	7/29/08	\$124,000.00	\$0.00	\$1,646.53				\$196.21		\$0.00	\$1,450.32
2813G	7/29/08	\$569,000.00	\$0.00	\$16,270.74			\$10,056.63	\$15,019.62		\$0.00	\$1,251.12
2815	7/29/08	\$811,000.00	\$108,534.33	\$0.00				\$66,059.35		\$32,418.35	\$0.00
2816	7/29/08	\$183,000.00	\$49,732.11	\$0.00				\$2,297.37		\$47,434.74	\$0.00
2822	10/7/08	\$353,000.00	\$0.00	\$116,288.96						\$0.00	\$116,288.96
2829	11/5/08	\$195,000.00	\$0.00	\$85,655.08				\$244.03		\$0.00	\$85,411.05
2844	3/24/09	\$500,000.00	\$185,502.19	\$5,615.37				\$236.48		\$185,265.71	\$5,615.37
2849	4/7/09	\$475,000.00	\$17,257.29	\$58,464.71				\$923.28		\$16,334.01	\$58,464.71
2869	10/6/09	\$1,380,000.00	\$7,342.94	\$0.00						\$7,342.94	\$0.00
Various Capital Improvements:											
2875A	11/4/09	\$338,000.00	\$0.00	\$136,501.28				\$471.57		\$0.00	\$136,029.71
2875B	11/4/09	\$17,000.00	\$849.28	\$16,100.00				\$119.21		\$730.07	\$16,100.00
2875C	11/4/09	\$29,500.00	\$1,411.98	\$28,000.00				\$129.64		\$1,282.34	\$28,000.00
2875D	11/4/09	\$105,000.00	\$0.00	\$4,686.56				\$192.80		\$0.00	\$4,493.76
2875E	11/4/09	\$178,500.00	\$0.00	\$51,616.61			\$7,972.74	\$43,643.87		\$0.00	\$0.00
2876	11/4/09	\$147,000.00	\$22,081.16	\$0.00			\$10,000.00	\$1,350.00		\$20,731.16	\$0.00
2877	11/4/09	\$364,000.00	\$123,352.33	\$0.00				\$21,136.34		\$92,215.99	\$0.00
2878	12/1/09	\$593,000.00	\$0.00	\$111,219.84				\$718.38		\$0.00	\$110,501.46
2880	12/1/09	\$159,000.00	\$0.00	\$3,406.09				\$357.24		\$0.00	\$3,048.85
2882	12/1/09	\$286,000.00	\$0.00	\$27,614.01				\$583.66		\$0.00	\$27,030.35
2912A	10/19/10	\$309,000.00	\$0.00	\$135,849.68				\$17,500.00		\$0.00	\$118,349.68
2912B	10/19/10	\$431,000.00	\$0.00	\$208,900.33				\$919.28		\$0.00	\$207,981.05
2912C	10/19/10	\$434,500.00	\$0.00	\$190,755.45				\$10,092.30		\$0.00	\$193,565.05
2912D	10/19/10	\$712,000.00	\$0.00	\$345,113.15				\$134,539.36		\$0.00	\$335,020.85
2912E	10/19/10	\$179,500.00	\$0.00	\$134,539.36				\$50,011.76		\$0.00	\$0.00
2912F	10/19/10	\$134,000.00	\$0.00	\$88,868.51						\$0.00	\$38,856.75

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose, Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2013		2013 Authorizations	Refunded in 2013	Cancelled in 2013	Contracts Payable Accrued	Contracts Payable Cancelled in 2013	Balance - December 31, 2013	
			Funded	Unfunded						Funded	Unfunded
			2912G Section 20 Costs for 2912	10/19/10							\$0.00
2921 Beekman Road Roadway Improvements	10/19/10	\$600,000.00	\$17,934.90	\$164,751.38			\$4,071.49		\$13,863.41	\$164,751.38	
2923 Miele Place Roadway Improvements	10/19/10	\$275,000.00	\$0.00	\$43,040.63			\$2,095.39		\$0.00	\$40,945.24	
2925 Sunset Drive Roadway Improvements	10/19/10	\$500,000.00	\$0.00	\$223,489.36			\$1,090.48		\$0.00	\$222,398.88	
2940 Additional Communications Equipment	4/5/11	\$365,000.00	\$0.00	\$77,638.17			\$726.76		\$0.00	\$76,911.41	
2942 Kent Place Boulevard Roadway Improvements	4/5/11	\$650,000.00	\$0.00	\$118,634.24				\$26,385.57	\$0.00	\$145,019.81	
2948 Ashland Road Roadway Improvements	7/12/11	\$530,000.00	\$0.00	\$97,125.49			\$6,698.09		\$0.00	\$90,427.40	
2950 Various Improvements	7/12/11	\$2,750,000.00	\$0.00	\$1,778,398.48			\$346,228.98		\$0.00	\$1,432,169.50	
2958 Greenfield Avenue Roadway Improvements	11/1/11	\$210,000.00	\$0.00	\$7,894.00			\$0.00		\$0.00	\$19,361.06	
2960 Bellevue Avenue Roadway Improvements	11/1/11	\$708,000.00	\$0.00	\$65,134.62			\$27,277.29		\$0.00	\$37,857.33	
2962 Euclid Avenue Roadway Improvements	11/1/11	\$173,000.00	\$0.00	\$13,094.99			\$13,094.99		\$0.00	\$0.00	
2964 Beechwood Road Roadway Improvements	11/1/11	\$368,000.00	\$0.00	\$34,866.87			\$28,326.76		\$0.00	\$6,540.11	
2985 Deforest Avenue Improvements	6/19/12	\$300,000.00	\$14,740.68	\$285,000.00		\$200.00	\$270,968.32		\$0.00	\$28,772.36	
2986 Various Improvements	6/19/12	\$2,274,000.00	\$0.00	\$1,442,885.56			\$621,329.96		\$0.00	\$821,755.60	
2988 Bedford Road Roadway & Assessments	6/19/12	\$350,000.00	\$0.00	\$184,325.12				\$150.05	\$0.00	\$184,475.17	
2989 Hawthorne Place Roadway & Assessments	6/19/12	\$500,000.00	\$0.00	\$158,805.14			\$59,213.64		\$0.00	\$99,591.50	
2990 Hillcrest Avenue Roadway & Assessments	6/19/12	\$600,000.00	\$0.00	\$162,656.48			\$419,764.93		\$0.00	\$205,363.82	
2991 Valley View Roadway & Assessments	6/19/12	\$650,000.00	\$16,773.85	\$619,000.00			\$421,575.27		\$16,773.85	\$199,235.07	
2992 Waldron Avenue Roadway & Assessments	6/19/12	\$500,000.00	\$23,699.03	\$476,000.00			\$39,230.16		\$23,699.03	\$54,424.73	
3000 Memorial Field Improvements	12/18/12	\$500,000.00	\$24,000.00	\$476,000.00					\$0.00	\$460,769.84	
3003 Emergency Services Dispatch Center Construction	2/5/13	\$365,000.00			\$365,000.00		\$350,770.10		\$0.00	\$14,229.90	
3017 Middle Avenue Improvement Project	6/18/13	\$250,000.00			\$250,000.00		\$155,527.01		\$0.00	\$94,472.99	
3018 Various Improvements 2013	6/18/13	\$358,800.00			\$358,800.00		\$83,303.10		\$275,496.90	\$0.00	
3019A Improvement of Municipally-owned Facilities and Grounds	6/18/13	\$350,000.00					\$17,608.40		\$0.00	\$332,391.60	
3019B Acquisition and Installation of Mobile Video System	6/18/13	\$375,000.00			\$375,000.00				\$18,000.00	\$357,000.00	
3019C Acquisition of Vehicular Equipment	6/18/13	\$191,000.00			\$191,000.00		\$108,260.50		\$0.00	\$82,739.50	
3019D Improvement of Storm Water Drainage System	6/18/13	\$200,000.00			\$200,000.00		\$149,999.95		\$0.00	\$50,000.05	
3019E Improvements of Various Roads and Locations	6/18/13	\$170,000.00			\$170,000.00		\$32,183.90		\$0.00	\$137,816.10	
3019F Acquisition and Installation of Low Band Repeater and Add'l Computer and Telecommunications Equip	6/18/13	\$395,000.00			\$395,000.00		\$6,099.15		\$12,900.85	\$376,000.00	
3039 Family Aquatic Center Parking Lot Improvements	11/6/13	\$500,000.00			\$500,000.00		\$1,950.00		\$22,050.00	\$476,000.00	

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2013		2013 Authorizations	Refunded in 2013	Cancelled in 2013	Contracts Payable Accrued	Contracts Payable Cancelled in 2013	Balance - December 31, 2013	
			Funded	Unfunded						Funded	Unfunded
			2418 & 2464	3/10/00 3/30/01						\$3,400,000.00	\$92,953.60
2750	4/4/07	\$105,000.00	\$4,562.14	\$44,845.12						\$4,562.14	\$44,845.12
2760	6/6/07	\$80,000.00	\$3,562.14	\$42,553.53						\$3,562.14	\$42,553.53
2783	12/18/07	\$240,000.00	\$11,562.14	\$77,940.08						\$11,562.14	\$77,940.08
2810	7/29/08	\$265,000.00	\$12,410.92	\$159,542.23						\$12,410.92	\$159,542.23
2823	10/7/08	\$143,000.00	\$27,012.45	\$82,715.20						\$27,012.45	\$82,715.20
2830	11/5/08	\$93,000.00	\$4,562.14	\$51,132.50						\$4,562.14	\$51,132.50
2843	3/24/09	\$70,000.00	\$21,499.46	\$35,250.00						\$21,499.46	\$35,250.00
2858	6/16/09	\$78,000.00	\$0.00	\$48,202.13						\$0.00	\$48,202.13
2879	12/1/09	\$78,000.00	\$2,000.00	\$3,275.40						\$2,000.00	\$3,275.40
2881	12/1/09	\$42,000.00	\$37,453.35	\$2,574.62						\$37,453.35	\$2,574.62
2883	12/1/09	\$32,000.00	\$6,167.51	\$6,786.93						\$6,167.51	\$6,786.93
2916	10/19/10	\$20,000.00	\$1,000.00	\$9,840.00						\$1,000.00	\$9,840.00
2920	10/19/10	\$150,000.00	\$7,500.00	\$0.00						\$7,500.00	\$0.00
2922	10/19/10	\$75,000.00	\$4,000.00	\$33,688.00						\$4,000.00	\$33,688.00
2924	10/19/10	\$100,000.00	\$17,587.62	\$9,510.27						\$17,587.62	\$9,510.27
2941	4/5/11	\$40,000.00	\$1,704.42	\$38,000.00						\$1,704.42	\$38,000.00
2959								\$28,670.11		\$1,704.42	\$9,329.89

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2013		2013 Authorizations	Refunded in 2013	Cancelled in 2013	Contracts Payable Accrued	Contracts Payable Cancelled in 2013	Balance - December 31, 2013	
			Funded	Unfunded						Funded	Unfunded
			Sidewalks along Greenfield Avenue	11/1/11						\$3,000.00	\$2,412.95
2961 Construction or Reconstruction of Curbs and Sidewalks along Bellevue Avenue	11/1/11	\$183,000.00	\$0.00	\$32,714.22					\$0.00	\$32,714.22	
2963 Construction or Reconstruction of Curbs and Sidewalks along Euclid Avenue	11/1/11	\$37,000.00	\$0.00	\$4,688.44				\$17,351.63	\$0.00	\$22,040.07	
2965 Construction or Reconstruction of Curbs and Sidewalks along Beechwood Road	11/1/11	\$105,000.00	\$0.00	\$49,165.74			\$5,163.33		\$0.00	\$44,002.41	
3016 DeForest Avenue Improvements	6/18/13	\$500,000.00			\$500,000.00		\$441,529.02		\$0.00	\$58,470.98	
3021 Badeau Avenue Improvements	7/2/13	\$400,000.00			\$400,000.00		\$1,654.80		\$18,345.20	\$380,000.00	
3022 Llewellyn Road Improvements	7/2/13	\$250,000.00			\$250,000.00		\$2,041.66		\$9,958.34	\$238,000.00	
3023 Shadyside Avenue Improvements	7/2/13	\$300,000.00			\$300,000.00		\$2,192.64		\$12,807.36	\$285,000.00	
3026 Essex Road Improvements	9/3/13	\$900,000.00			\$900,000.00				\$43,000.00	\$857,000.00	
3027 Various Roads Improvements 2013	9/3/13	\$500,000.00			\$500,000.00		\$3,450.00		\$20,550.00	\$476,000.00	
School Improvements:											
2694 Jefferson, Middle and Wilson School Improvements	3/21/06	\$16,842,766.00	\$0.00	\$4,592.71					\$0.00	\$4,592.71	
2758 Upper High School Field and Franklin School Impvts	6/6/07	\$2,420,990.00	\$0.00	\$4,793.45					\$0.00	\$4,793.45	
2847 School Improvements (Boiler, Re-roofing, Fire Protec	4/7/09	\$13,556,263.00	\$0.00	\$1,538,783.46			\$2,460.11		\$0.00	\$1,536,323.35	
2853 Supplemental Appropriation - School Improvements	5/5/09	\$587,700.00	\$349,594.67	\$235,458.00					\$349,594.67	\$235,458.00	
2888 School Improvements (Brayton, Franklin, Jefferson, c	12/15/09	\$3,117,874.00	\$0.00	\$1,035,881.14					\$0.00	\$1,032,366.71	
2931 School Improvements (ROD Tier III)	12/7/10	\$4,766,598.00	\$372,923.66	\$1,907,598.00					\$372,923.66	\$1,904,083.57	
<b>Total</b>			\$4,459,354.98	\$15,166,070.35	\$6,004,800.00	\$200.00	\$1,083,106.36	\$4,217,348.31	\$197,375.90	\$4,335,176.93	\$16,192,169.63

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	xxxxxxx.xx	
Received from 2013 Budget Appropriation*	80030-02	xxxxxxx.xx	
Received from 2013 Emergency Appropriation*	80030-03	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx.xx
			xxxxxxx.xx
Balance December 31, 2013	80030-05		xxxxxxx.xx

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
3003 Emergency Services Dispatch Center Construction	\$365,000.00	\$347,000.00	\$18,000.00	\$18,000.00
3016 DeForest Avenue Roadway Improvements	\$500,000.00	\$476,000.00	\$24,000.00	\$24,000.00
3017 Middle Avenue Roadway Improvements	\$250,000.00	\$238,000.00	\$12,000.00	\$12,000.00
3018 Various Capital Improvements (Capital Surplus)	\$358,800.00	\$358,800.00	\$0.00	\$0.00
3019 Various Capital Improvements 2013	\$1,681,000.00	\$1,600,000.00	\$81,000.00	\$81,000.00
3021 Badeau Avenue Improvements	\$400,000.00	\$380,000.00	\$20,000.00	\$20,000.00
3022 Llewellyn Road Improvements	\$250,000.00	\$238,000.00	\$12,000.00	\$12,000.00
3023 Shadyside Avenue Improvements	\$300,000.00	\$285,000.00	\$15,000.00	\$15,000.00
3026 Essex Road Improvements	\$900,000.00	\$857,000.00	\$43,000.00	\$43,000.00
3027 Various Roads Improvements	\$500,000.00	\$476,000.00	\$24,000.00	\$24,000.00
3039 Improvements to Family Aquatic Center Parking Lot	\$500,000.00	\$476,000.00	\$24,000.00	\$24,000.00
Total 80032-00	\$6,004,800.00	\$5,731,800.00	\$273,000.00	\$273,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

NOTE - \$358,800 of the Total Obligations Authorized is appropriated from Capital Surplus - see Sheet 38

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxx.xx	\$1,344,346.30
Premium on Sale of Bonds		xxxxxxx.xx	\$562,215.10
Reserve for Stormwater Expenditures - Prior Year Realized		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled			\$306,867.96
Appropriated to Finance Improvement Authorizations	80029-02	\$358,800.00	xxxxxxx.xx
Appropriated to 2013 Budget Revenue	80029-03	\$150,000.00	xxxxxxx.xx
Balance December 31, 2013	80029-04	\$1,704,629.36	xxxxxxx.xx
		\$2,213,429.36	\$2,213,429.36

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was		\$ 127,551,900.67
2. Amount of Item 1 Collected in 2013 (*)	\$126,560,573.51	
3. Seventy (70) percent of Item 1		\$ 89,286,330.47

(\*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO: Yes If answer "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2012		\$ -
2. 4% of 2013 Tax Levy for all purposes:		
Levy -- \$ -	=	\$ -
3. Cash Deficit 2013		\$ -
4. 4% of 2013 Tax Levy for all purposes:		
Levy -- \$ -	=	\$ -

E.

Unpaid	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ -	\$ -	\$ -
2. County Taxes	\$0.00	\$ 114,557.55	\$ 114,557.55
3. Amounts due Special Districts	\$ -	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ -	\$ 0.50	\$ 0.50

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.







**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2007

## BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301-			\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			\$0.00
Fire Hydrant Service	91304-			\$0.00
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87 (List)		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Subtotal		\$0.00	\$0.00	\$0.00
Deficit (General Budget)**	_____ 06		\$0.00	\$0.00
	_____ 07	\$0.00	\$0.00	\$0.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx.xx
Adopted Budget	\$0.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$0.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$0.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)	
Total Expenditures	\$0.00
Unexpended Balance Cancelled (See Footnote)	\$0.00

### FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

# STATEMENT OF 2013 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case

## SECTION 1:

Revenue Realized:	XXXXXXXXXX.XX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	XXXXXXXXXX.XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX.XX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)	0.00	
Deficit		0.00
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 60)	0.00	

## SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Cancelled in 2013		
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		

\*\* Items must be shown in same amounts on Sheet 58

## RESULTS OF 2013 OPERATIONS WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX.XX	
Unexpended Balances of Appropriations	XXXXXXXX.XX	\$0.00
Miscellaneous Revenue Not Anticipated	XXXXXXXX.XX	
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXX.XX	
Cancel Accounts Payable Balance		
Cancel Old, Outstanding Checks		
Deficit in Anticipated Revenue		XXXXXXXX.XX
Applied Prior Year Collection		XXXXXXXX.XX
Operating Deficit - to Trial Balance	XXXXXXXX.XX	
Excess in Operations - to Operating Surplus		XXXXXXXX.XX
	\$0.00	\$0.00

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXX.XX	
Excess in Results of 2013 Operations	XXXXXXXX.XX	\$0.00
Amount Appropriated in 2013 Budget - Cash		XXXXXXXX.XX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX.XX
Balance December 31, 2013		XXXXXXXX.XX
	\$0.00	\$0.00

## ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		\$0.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$0.00
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		None
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET		\$0.00

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		<u>\$ -</u>
Increased by:		
Water Rents Levied	<u>\$ -</u>	
Overpayments created	<u>\$ -</u>	
Refunds	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Overpayments applied	<u>\$ -</u>	
Transfer to Water Liens	<u>\$ -</u>	
Other - Cancelled	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2013		<u>\$ -</u>

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2013		<u>\$ -</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - *	\$0.00	\$0.00	\$0.00	\$0.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			

## WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Bond Maturities - Capital Bonds			
2014 Interest on Bonds *			

## INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$ -		
Less: Accrued Interest to 12/31/2013 (Trial Balance)	\$ -		
Subtotal	\$ -		
Add: Interest to be Accrued as of 12/31/2014	\$ -		
Required Appropriation 2014			\$0.00

## LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2008 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Loan Maturities			
2014 Interest on Loans *			

**WATER UTILITY LOANS**

Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Loan Maturities			
2014 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2014 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/2013 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2014	\$ -	
Required Appropriation 2014		\$0.00

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
Total							\$0.00	\$0.00	\$0.00	\$0.00

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2014 Dedicated Utility Budget or written intent of permanent financing submitted.  
Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".





**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	
Received from 2013 Budget Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2013		xxxxxxx.xx
	\$0.00	\$0.00

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	
Received from 2013 Budget Appropriation*	xxxxxxx.xx	
Received from 2013 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2013		xxxxxxx.xx
	\$0.00	\$0.00

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.





**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY CAPITAL FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>Capital Fund:</b>		
Cash-Treasurer	\$1,937,103.32	
Subtotal Cash	\$1,937,103.32	
Fixed Capital	\$8,419,246.48	
Fixed Capital Authorized and Uncompleted	\$5,632,934.56	
Interfund - Sewer Trust Assessments	\$20,657.45	
Estimated Proceeds Bonds and Notes Authorized	\$3,427,480.65	
Sewer Bonds Payable		\$1,955,000.00
Bond Anticipation Notes		\$2,112,600.00
Contracts Payable		\$195,336.34
Improvement Authorizations - Funded		\$14,027.16
Improvement Authorizations - Unfunded		\$2,541,400.51
Capital Improvement Fund		\$1,614,053.57
Interfund Accounts Payable		
General Capital		\$1,020.78
Reserve for Renovations to Chatham Road		
Sewerage Pumping Station		
Reserve for Amortization		\$6,115,428.70
Reserve for Deferred Amortization		\$1,202,271.69
Proceeds Bond and Notes Authorized		\$3,427,480.65
Fund Balance		\$258,803.06
<b>TOTAL CAPITAL FUND</b>	<b>\$19,437,422.46</b>	<b>\$19,437,422.46</b>
<b>TOTAL OPERATING &amp; CAPITAL</b>	<b>\$20,825,867.09</b>	<b>\$20,825,867.09</b>

(Do not crowd - add additional sheets)



# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget	xxxxxx.xx	xxxxxx.xx		
Assessment Serial Bond Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Due from Trust Assessments	(2,151.62)	(2,216.79)					(4,368.41)
Due to Sewer Capital	25,025.86						25,025.86
	22,874.24	(2,216.79)	0.00	0.00	0.00	0.00	20,657.45

\* Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2013

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated _____ 01	\$346,000.00	\$346,000.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Domestic Sewer Charges	\$2,463,434.00	\$2,374,386.10	(\$89,047.90)
Industrial Sewer Charges	\$144,245.00	\$192,190.68	\$47,945.68
Added by N.J.S. 40A:4-87 (List)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Additional Domestic Sewer User Charges	\$319,570.00	\$319,570.00	\$0.00
Additional Industrial Sewer User Charges	\$0.00	\$0.00	\$0.00
Subtotal	\$3,273,249.00	\$3,232,146.78	(\$41,102.22)
Deficit (General Budget)** _____ 06			\$0.00
_____ 07	\$3,273,249.00	\$3,232,146.78	(\$41,102.22)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx.xx
Adopted Budget	\$3,273,249.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$3,273,249.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$3,273,249.00
Deduct Expenditures:	
Paid or Charged	\$3,059,572.91
Reserved	\$213,676.09
Surplus (General Budget)	
Total Expenditures	\$3,273,249.00
Unexpended Balance Cancelled (See Footnote)	\$0.00

### FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"



## RESULTS OF 2013 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	(\$41,102.22)
Unexpended Balances of Appropriations	xxxxxxx.xx	\$0.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	\$59,464.26
Unexpended Balances of 2012 Appropriation Reserves*	xxxxxxx.xx	\$30,536.90
Prior Year Void Checks		
Deficit in Anticipated Revenue		xxxxxxx.xx
Prior Year Refunds		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	\$48,898.94	xxxxxxx.xx
	\$48,898.94	\$48,898.94

\* See restriction in amount on Sheet 59, SECTION 2

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	\$1,251,481.67
Excess in Results of 2013 Operations	xxxxxxx.xx	\$48,898.94
Amount Appropriated in 2013 Budget - Cash	\$346,000.00	xxxxxxx.xx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2013	\$954,380.61	xxxxxxx.xx
	\$1,300,380.61	\$1,300,380.61

### ANALYSIS OF BALANCE DECEMBER 31, 2013 (From Sewer Utility - Trial Balance)

Cash		\$1,274,933.52
Investments		\$0.00
Interfund Accounts Receivable		\$0.00
Subtotal		\$1,274,933.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$320,552.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$954,380.61
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	\$0.00	
Operating Deficit #		
Total Other Assets		\$0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		\$954,380.61

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		<u>\$ 53,076.04</u>
Increased by:		
Sewer Rents Levied	<u>\$ 2,948,006.68</u>	
Overpayments created	<u>\$ -</u>	
Refunds	<u>\$ -</u>	
		<u>\$ 2,948,006.68</u>
Decreased by:		
Collections	<u>\$2,886,146.78</u>	
Overpayments applied	<u>                    </u>	
Transfer to Sewer Liens	<u>\$ -</u>	
Other - Cancelled	<u>\$ 1,424.83</u>	
		<u>\$ 2,887,571.61</u>
Balance December 31, 2013		<u>\$ 113,511.11</u>

## SCHEDULE OF SEWER LIENS

Balance December 31, 2012		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2013		<u>\$ -</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - *	\$0.00	\$0.00	\$0.00	\$0.00
1. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			

**SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2013	xxxxxxx.xx	\$2,085,000.00	
Issued	xxxxxxx.xx	\$0.00	
Paid	\$130,000.00	xxxxxxx.xx	
Outstanding, December 31, 2013	\$1,955,000.00	xxxxxxx.xx	
	\$2,085,000.00	\$2,085,000.00	
2014 Bond Maturities - Capital Bonds			\$130,000.00
2014 Interest on Bonds *			\$60,875.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2014 Interest on Bonds (* Items)	\$60,875.00	
Less: Accrued Interest to 12/31/2013 (Trial Balance)	\$22,112.57	
Subtotal	\$38,762.43	
Add: Interest to be Accrued as of 12/31/2014	\$ 48,116.74	
Required Appropriation 2014		\$86,879.17

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**SEWER UTILITY LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Loan Maturities			
2014 Interest on Loans *			

**SEWER UTILITY LOANS**

Outstanding January 1, 2013	xxxxxxx.xx	
Issued	xxxxxxx.xx	
Paid		xxxxxxx.xx
Outstanding, December 31, 2013		xxxxxxx.xx
	\$0.00	\$0.00
2014 Loan Maturities		
2014 Interest on Loans *		

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2014 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/2013 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2014	\$ -	
Required Appropriation 2014		\$0.00

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0.00	\$0.00		



# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
<b>Total</b>							\$0.00	\$0.00	\$0.00	\$0.00

**Important: If there is more than one utility in the municipality, identify each note.**  
**Memo: \*See Sheet 33 for clarification of "Original Date of Issue".**  
**Utility Assessment notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Budget or written intent of permanent financing submitted.**  
**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	\$0.00	\$0.00	\$0.00

80051-01

00851-02



**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	\$1,556,849.26
Received from 2013 Budget Appropriation*	xxxxxxx.xx	\$50,000.00
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	\$5,784.31
Cancel Preliminary Costs		\$1,420.00
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2013	\$1,614,053.57	xxxxxxx.xx
	\$1,614,053.57	\$1,614,053.57

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	
Received from 2013 Budget Appropriation*	xxxxxxx.xx	
Received from 2013 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2013		xxxxxxx.xx
	\$0.00	\$0.00

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.









**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* Show as red figure

# SCHEDULE OF PARKING UTILITY BUDGET - 2013

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated _____ 01	\$0.00	\$0.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Parking User Fees	\$2,529,170.00	\$2,901,527.82	\$372,357.82
Parking Capital Surplus	\$20,000.00	\$20,000.00	\$0.00
Added by N.J.S. 40A:4-87 (List)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Subtotal	\$2,549,170.00	\$2,921,527.82	\$372,357.82
Deficit (General Budget)** _____ 06			\$0.00
_____ 07	\$2,549,170.00	\$2,921,527.82	\$372,357.82

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx.xx
Adopted Budget	\$2,549,170.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$2,549,170.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$2,549,170.00
Deduct Expenditures:	
Paid or Charged	\$2,514,234.47
Reserved	\$34,930.53
Surplus (General Budget)	
Total Expenditures	\$2,549,165.00
Unexpended Balance Cancelled (See Footnote)	\$5.00

### FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"



## RESULTS OF 2013 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	\$372,357.82
Unexpended Balances of Appropriations	xxxxxxx.xx	\$5.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	\$1,975.41
Unexpended Balances of 2012 Appropriation Reserves*	xxxxxxx.xx	\$111,101.05
Void Prior Year Checks		
Cancelled Accounts Payable		
Deficit in Anticipated Revenue		xxxxxxx.xx
Prior Year Cancelled Check cashed		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	\$485,439.28	xxxxxxx.xx
* See restriction in amount on Sheet 59, SECTION 2	\$485,439.28	\$485,439.28

### OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	\$731,436.29
Excess in Results of 2013 Operations	xxxxxxx.xx	\$485,439.28
Amount Appropriated in 2013 Budget - Cash	\$0.00	xxxxxxx.xx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2013	\$1,216,875.57	xxxxxxx.xx
	\$1,216,875.57	\$1,216,875.57

### ANALYSIS OF BALANCE DECEMBER 31, 2013 (From PARKING Utility - Trial Balance)

Cash		\$1,854,574.18
Investments		
Interfund Accounts Receivable		
Subtotal		\$1,854,574.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$637,698.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$1,216,875.57
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		None
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		\$1,216,875.57

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF \_\_\_\_\_ UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2012		<u>\$ -</u>
Increased by:		
_____ Rents Levied	<u>\$ -</u>	
Overpayments created	<u>\$ -</u>	
Refunds	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Overpayments applied	<u>\$ -</u>	
Transfer to _____ Liens	<u>\$ -</u>	
Other - Cancelled	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2013		<u>\$ -</u>

**SCHEDULE OF \_\_\_\_\_ LIENS**

Balance December 31, 2012		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2013		<u>\$ -</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. Emergency Authorization - *	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
8.	\$	\$	\$	\$ -
9.	\$	\$	\$	\$ -
10.	\$	\$	\$	\$ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Bond Maturities - Assessment Bonds			\$0.00
2014 Interest on Bonds *			

**PARKING UTILITY CAPITAL BONDS**

Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Bond Maturities - Capital Bonds			\$0.00
2014 Interest on Bonds *			

**INTEREST ON BONDS - PARKING UTILITY BUDGET**

2014 Interest on Bonds (* Items)	\$	-	
Less: Accrued Interest to 12/31/13 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/14	\$	-	
Required Appropriation 2014			\$0.00

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**PARKING UTILITY LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Loan Maturities			\$0.00
2014 Interest on Loans *			

**PARKING UTILITY LOANS**

Outstanding January 1, 2013	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2013		xxxxxxx.xx	
	\$0.00	\$0.00	
2014 Loan Maturities			\$0.00
2014 Interest on Loans *			

**INTEREST ON LOANS - PARKING UTILITY BUDGET**

2014 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/13 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/14	\$ -	
Required Appropriation 2014		\$0.00

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE OF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2651 Improvement of Parking Garage	\$550,000.00	10/7/05	\$115,000.00	1/17/14	2.00%	\$56,800.00	\$2,300.00	1/17/14
2659 Improvements Related to the Parking Utility	\$39,000.00	10/4/07	\$6,000.00	12/31/14	5.00%		\$300.00	12/31/14
2713 Various Parking Improvements (K Lot wall, meters)	\$300,000.00	10/4/07	\$120,000.00	1/17/14	2.00%	\$30,000.00	\$2,400.00	1/17/14
			\$73,000.00	12/31/14	5.00%		\$3,650.00	12/31/14
2767 Various Improvements	\$925,000.00	10/1/09	\$706,900.00	1/17/14	2.00%	\$114,200.00	\$14,138.00	1/17/14
2814 Various Improvements	\$46,000.00	1/18/12	\$41,400.00	1/17/14	2.00%	\$4,600.00	\$828.00	1/17/14
2851 Supplemental Tier Garage Improvements	\$600,000.00	10/1/09	\$456,600.00	1/17/14	2.00%	\$73,800.00	\$9,132.00	1/17/14
2874 various Parking Improvements	\$700,000.00	1/17/13	\$70,000.00	1/17/14	2.00%	\$7,000.00	\$1,400.00	1/17/14
2973 Broad Street Garage Rehabilitation	\$460,000.00	1/17/13	\$460,000.00	1/17/14	2.00%	\$46,000.00	\$9,200.00	1/17/14
2977 Park and Shop, Gated Parking	\$625,000.00	1/14/13	\$625,000.00	1/17/14	2.00%	\$62,500.00	\$12,500.00	1/17/14
		12/31/13	\$33,000.00	12/31/14	5.00%		\$1,650.00	12/31/14
Total	\$4,245,000.00		\$ 2,706,900.00			\$ 394,900.00	\$ 57,498.00	

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must retire at the rate of 20% of the original amount issued annually.

\* See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2014 Interest on Notes	\$57,498.00
Less: Interest accrued to 12/31/13 (Trial Balance)	\$20,814.40
Subtotal	\$36,683.60
Add: Interest to be Accrued 12/31/14	\$6.22
Required Appropriation - 2014	\$36,689.82

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
<b>Total</b>	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Budget or written intent of permanent financing submitted.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

80051-01

00851-02



**PARKING UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	\$199,637.21
Received from 2013 Budget Appropriation*	xxxxxxx.xx	\$15,000.00
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	
Cancel Preliminary Costs		\$3,155.67
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
Broad Street Garage Rehabilitation		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2013	\$217,792.88	xxxxxxx.xx
	\$217,792.88	\$217,792.88

**PARKING UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	
Received from 2013 Budget Appropriation*	xxxxxxx.xx	
Received from 2013 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2013		xxxxxxx.xx
	\$0.00	\$0.00

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

*PAV 5-5-14*



# SCHEDULE OF SEWER UTILITY BUDGET - 2013

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated _____ 01	\$346,000.00	\$346,000.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Domestic Sewer Charges	\$2,463,434.00	\$2,374,430.93	(\$89,003.07)
Industrial Sewer Charges	\$144,245.00	\$192,190.68	\$47,945.68
Added by N.J.S. 40A:4-87 (List)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Additional Domestic Sewer User Charges	\$319,570.00	\$319,570.00	\$0.00
Additional Industrial Sewer User Charges	\$0.00	\$0.00	\$0.00
Subtotal	\$3,273,249.00	\$3,232,191.61	(41102.39) (\$41,057.39)
Deficit (General Budget)** _____ 06			\$0.00
_____ 07	\$3,273,249.00	\$3,232,191.61	(41102.39) (\$41,057.39)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

2374430.93  
 + 319570.00  
 2694000.93

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx.xx
Adopted Budget	\$3,273,249.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$3,273,249.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$3,273,249.00
Deduct Expenditures:	
Paid or Charged	\$3,059,572.91
Reserved	\$213,676.09
Surplus (General Budget)	
Total Expenditures	\$3,273,249.00
Unexpended Balance Cancelled (See Footnote)	\$0.00

### FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

Revised 5-5-14  
 See new sheets

## RESULTS OF 2013 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	(41,057.39) (\$41,057.39)
Unexpended Balances of Appropriations	xxxxxxx.xx	\$0.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	59,419.43 \$59,419.43
Unexpended Balances of 2012 Appropriation Reserves*	xxxxxxx.xx	\$30,536.90
Prior Year Void Checks		
Deficit in Anticipated Revenue		xxxxxxx.xx
Prior Year Refunds		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	\$48,898.94	xxxxxxx.xx
	\$48,898.94	\$48,898.94

\* See restriction in amount on Sheet 59, SECTION 2

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	\$1,251,481.67
Excess in Results of 2013 Operations	xxxxxxx.xx	\$48,898.94
Amount Appropriated in 2013 Budget - Cash	\$346,000.00	xxxxxxx.xx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2013	\$954,380.61	xxxxxxx.xx
	\$1,300,380.61	\$1,300,380.61

### ANALYSIS OF BALANCE DECEMBER 31, 2013 (From Sewer Utility - Trial Balance)

Cash		\$1,274,933.52
Investments		\$0.00
Interfund Accounts Receivable		\$0.00
Subtotal		\$1,274,933.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$320,552.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$954,380.61
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	\$0.00	
Operating Deficit #		
Total Other Assets		\$0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		\$954,380.61

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		<u>\$ 53,076.04</u>
Increased by:		
Sewer Rents Levied	<u>\$ 2,948,006.68</u>	
Overpayments created	<u>\$ -</u>	
Refunds	<u>\$ -</u>	
		<u>\$ 2,948,006.68</u>
Decreased by:		
Collections	<u>\$2,886,191.61</u>	
Overpayments applied	<u>                    </u>	
Transfer to Sewer Liens	<u>\$ -</u>	
Other - Cancelled	<u>\$ <del>1,380.00</del></u>	<i>1424.83</i>
		<u>\$ 2,887,571.61</u>
Balance December 31, 2013		<u>\$ 113,511.11</u>

## SCHEDULE OF SEWER LIENS

Balance December 31, 2012		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2013		<u>\$ -</u>



**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	XXXXXXXX.XX	\$1,556,849.26
Received from 2013 Budget Appropriation*	XXXXXXXX.XX	\$50,000.00
	XXXXXXXX.XX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXX.XX	5784.31 \$7,204.31
		1420.00
List by Improvements - Direct Charges Made for Preliminary Costs	XXXXXXXX.XX	XXXXXXXX.XX
		XXXXXXXX.XX
Appropriated to Finance Improvement Authorizations		XXXXXXXX.XX
		XXXXXXXX.XX
Balance December 31, 2013	\$1,614,053.57	XXXXXXXX.XX
	\$1,614,053.57	\$1,614,053.57

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	XXXXXXXX.XX	
Received from 2013 Budget Appropriation*	XXXXXXXX.XX	
Received from 2013 Emergency Appropriation*	XXXXXXXX.XX	
	XXXXXXXX.XX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX.XX
		XXXXXXXX.XX
Balance December 31, 2013		XXXXXXXX.XX
	\$0.00	\$0.00

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**PARKING UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	\$199,637.21
Received from 2013 Budget Appropriation*	xxxxxxx.xx	\$15,000.00
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	<del>\$3,155.67</del>
<i>Cancel Prelim Costs</i>		<i>3155.67</i>
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
Broad Street Garage Rehabilitation		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2013	\$217,792.88	xxxxxxx.xx
	\$217,792.88	\$217,792.88

**PARKING UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	xxxxxxx.xx	
Received from 2013 Budget Appropriation*	xxxxxxx.xx	
Received from 2013 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2013		xxxxxxx.xx
	\$0.00	\$0.00

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



