



State of New Jersey

Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY: 2018 Summit City - County of Union Introduced

Municode: 2018 Filename: 2018_fbi_2024.xlsm

Website: www.cityofsummit.org

Phone Number: 908-277-9422

Mailing Address: 512 Springfield Ave

Municipality: Summit State: NJ Zip: 07901

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Elizabeth		Fagan	12/31/2027	efagan@cityofsummit.org

Chief Administrative Officer

Michael		Rogers		mrogers@cityofsummit.org
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Chief Financial Officer

Tammie		Baldwin		tbaldwin@cityofsummit.org
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Municipal Clerk

Rosemary		Licatese		rlicatese@cityofsummit.org
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Registered Municipal Accountant

James		Cerullo		Jceruolo@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lisa		Allen	12/31/2025	lallen@cityofsummit.org
Delia		Hamlet	12/31/2025	dhamlet@cityofsummit.org
Andy		Minegar	12/31/2024	aminegar@cityofsummit.org
Bob		Pawlowski	12/31/2026	bpawlowski@cityofsummit.org
Jamel		Poyer	12/31/2026	jboyer@cityofsummit.org
Greg		Vartan	12/31/2024	gvartan@cityofsummit.org
Kevin		Smallwood	12/31/2025	ksmallwood@cityofsummit.org

Government Type:

City

4

Election Type:

Partisan

2

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.904	\$29,562,616.66	20.88%	\$3,938.26	Municipal Purpose Tax	ESTIMATED	\$31,032,174.00
Municipal Library	0.087	\$2,838,582.00	2.00%	\$379.01	Municipal Library	ESTIMATED	\$3,049,686.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.259	\$73,910,263.00	52.20%	\$9,841.29	Local School District	ESTIMATED	\$76,367,049.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.038	\$33,985,715.74	24.00%	\$4,522.03	County Purposes	ESTIMATED	\$34,606,744.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.039	\$1,294,701.97	0.91%	\$169.90	County Open Space	ESTIMATED	\$1,307,778.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of		October 1, 2023	\$3,354,465,207.00		Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		
Current Year Average Residential Assessment			\$435,648.00		Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		
					% of Tax Collections used to Calculate RUT		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2023		
					Total Tax Levy, CY 2023		
					% of Taxes Collected, CY 2023		
					Delinquent Taxes - December 31, 2023		
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	16.44%	\$1,320,335.00	\$8,030,000.00	\$9,350,335.00	\$8,200,000.00			\$685,075.00	\$465,260.00			
08	Local Revenue	126.20%	\$7,283,241.35	\$5,771,398.65	\$13,054,640.00	\$4,794,763.00			\$5,418,177.00	\$2,841,700.00			
09	State Aid (without offsetting appropriation)	7.95%	\$273,789.18	\$3,443,968.82	\$3,717,758.00	\$3,717,758.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-93.59%	(\$2,004,286.94)	\$2,141,551.94	\$137,265.00	\$137,265.00							
08	Other Special Items	-4.36%	(\$94,793.37)	\$2,172,456.37	\$2,077,663.00	\$2,077,663.00							
15	Receipts from Delinquent Taxes	-5.91%	(\$18,840.28)	\$318,840.28	\$300,000.00	\$300,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	#DIV/0!	\$31,032,174.00		\$31,032,174.00	\$31,032,174.00							
07	Minimum Library Tax	#DIV/0!	\$3,049,686.00		\$3,049,686.00	\$3,049,686.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$3,841,332.00		\$3,841,332.00	\$3,841,332.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	204.23%	\$44,682,636.94	\$21,878,216.06	\$66,560,853.00	\$57,150,641.00	\$0.00	\$0.00	\$6,103,252.00	\$3,306,960.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Parking Utility	Utility	Utility	Utility
20	General Government	27.00	3.00	9.32%	\$310,426.00	\$3,331,372.00	\$3,641,798.00	\$3,641,798.00								
21	Land-Use Administration			-9.36%	(\$22,000.00)	\$235,000.00	\$213,000.00	\$213,000.00								
22	Uniform Construction Code	2.00	1.00	11.98%	\$26,515.00	\$221,340.00	\$247,855.00	\$247,855.00								
23	Insurance			10.24%	\$379,411.00	\$3,706,452.00	\$4,085,863.00	\$4,085,863.00								
25	Public Safety	86.00	27.00	3.67%	\$449,827.00	\$12,273,469.00	\$12,723,296.00	\$12,671,031.00	\$52,265.00							
26	Public Works	43.00	3.00	4.03%	\$180,728.00	\$4,484,879.00	\$4,665,607.00	\$4,665,607.00								
27	Health and Human Services	2.00	1.00	6.90%	\$34,476.00	\$499,395.00	\$533,871.00	\$533,871.00								
28	Parks and Recreation	23.00	3.00	9.99%	\$285,454.00	\$2,858,342.00	\$3,143,796.00	\$3,058,796.00	\$85,000.00							
29	Education (including Library)	14.00	21.00	7.44%	\$211,104.00	\$2,838,582.00	\$3,049,686.00	\$3,049,686.00								
30	Unclassified			13.53%	\$29,500.00	\$218,000.00	\$247,500.00	\$247,500.00								
31	Utilities and Bulk Purchases			2.96%	\$45,540.00	\$1,537,000.00	\$1,582,540.00	\$1,582,540.00								
32	Landfill / Solid Waste Disposal			3.03%	\$30,000.00	\$990,000.00	\$1,020,000.00	\$1,020,000.00								
35	Contingency			0.00%	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00								
36	Statutory Expenditures			2.32%	\$125,009.00	\$5,397,375.00	\$5,522,384.00	\$5,522,384.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender			0.87%	\$3,420.00	\$394,826.00	\$398,246.00	\$398,246.00								
44	Capital			105.00%	\$105,000.00	\$100,000.00	\$205,000.00	\$205,000.00								
45	Debt			-0.29%	(\$18,934.00)	\$6,593,190.00	\$6,574,256.00	\$6,574,256.00								
46	Deferred Charges			340.00%	\$85,000.00	\$25,000.00	\$110,000.00	\$110,000.00								
48	Debt - Type 1 School District			13.01%	\$481,600.00	\$3,702,841.00	\$4,184,441.00	\$4,184,441.00								
50	Reserve for Uncollected Taxes			0.00%	(\$14.00)	\$5,000,016.00	\$5,000,002.00	\$5,000,002.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		197.00	59.00	5.04%	\$2,742,062.00	\$54,408,579.00	\$57,150,641.00	\$57,013,376.00	\$137,265.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	63	\$9,335,200.00	0.28%	15A Public Schools	9	\$54,432,000.00	11.51%
2 Residential	6,287	\$2,738,919,200.00	81.65%	15B Other Schools	5	\$48,495,900.00	10.25%
3A/3B Farm			0.00%	15C Public Property	96	\$161,347,700.00	34.11%
4A Commercial	345	\$315,806,300.00	9.41%	15D Church and Charities	81	\$195,050,400.00	41.23%
4B Industrial	11	\$196,608,000.00	5.86%	15E Cemeteries & Graveyards	1	\$4,650,200.00	0.98%
4C Apartments	40	\$91,247,100.00	2.72%	15F Other Exempt	65	\$9,081,900.00	1.92%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$2,549,407.00	0.08%				
Total	6,746	\$3,354,465,207.00	100.00%	Total	257	\$473,058,100.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
				14.10%			
Total # of property tax appeals filed in 2023							
Number of 2023 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2023							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body								
Supervisory Staff (Department Heads & Managers)	13.00		2,508,516.00	\$1,826,489.00		\$309,293.00	\$226,615.00	\$146,119.00
Police Officers (Including Superior Officers)	50.00		9,447,411.00	\$5,565,782.00	\$371,000.00	\$2,082,455.00	\$871,596.00	\$556,578.00
Fire Fighters (Including Superior Officers)	33.00		5,924,390.00	\$3,459,443.00	\$302,000.00	\$1,276,344.00	\$575,253.00	\$311,350.00
All Other Union Employees not listed above	46.00	6.00	5,796,989.00	\$3,673,467.00	\$372,457.00	\$618,585.00	\$801,868.00	\$330,612.00
All Other Non-Union Employees not listed above	56.00	24.00	6,231,116.00	\$4,217,546.00		\$699,978.00	\$976,188.00	\$337,404.00
Totals	198.00	30.00	29,908,422.00	\$18,742,727.00	\$1,045,457.00	\$4,986,655.00	\$3,451,520.00	\$1,682,063.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	48.00	\$15,405.84	\$739,480.32	49.00	\$14,016.00	\$686,784.00
Parent & Child	14.00	\$27,576.36	\$386,069.04	14.00	\$25,088.64	\$351,240.96
Employee & Spouse (or Partner)	31.00	\$30,811.56	\$955,158.36	31.00	\$28,032.00	\$868,992.00
Family	65.00	\$42,982.20	\$2,793,843.00	67.00	\$39,105.24	\$2,620,051.08
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	158.00		\$4,874,550.72	161.00		\$4,527,068.04
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	158.00		\$4,874,550.72	161.00		\$4,527,068.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Officers					453.19	\$226,036.08					X		
Fire Fighters					176.33	\$111,337.92					X		
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	629.52	\$337,374.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

	Gross Debt	Deductions	Net Debt		Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt	\$51,879,555.00	\$51,879,555.00	\$0.00	Utility Fund - Principal	\$1,025,000.00	\$1,040,000.00	\$1,075,000.00	\$8,510,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$355,790.00	\$341,918.35	\$312,768.85	\$3,466,822.40
				Bond Anticipation Notes - Principal	\$19,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$202,148.00			
Sewer	\$26,533,835.69	\$26,533,835.69	\$0.00	Bonds - Principal	\$4,575,000.00	\$4,690,000.00	\$4,245,000.00	\$40,175,000.00
Parking	\$3,271,400.00	\$3,271,400.00	\$0.00	Bonds - Interest	\$1,945,596.00	\$1,818,581.70	\$1,676,957.50	\$14,208,406.25
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$8,122,534.00	\$7,890,500.05	\$7,309,726.35	\$66,360,228.65
Municipal Purposes								
Debt Authorized (BNI)	\$5,344,642.92		\$5,344,642.92	Total Principal	\$5,619,000.00	\$5,730,000.00	\$5,320,000.00	\$48,685,000.00
Notes Outstanding	\$3,353,000.00		\$3,353,000.00	Total Interest	\$2,503,534.00	\$2,160,500.05	\$1,989,726.35	\$17,675,228.65
Bonds Outstanding	\$54,275,000.00		\$54,275,000.00	% of Total Current Year Budget	14.21%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
Total (Current Year)	\$144,657,433.61	\$81,684,790.69	\$62,972,642.92	Total Guarantees - Governmental				
				Total Guarantees - Other				
Population (2020 census)	21,457			Total Capital/Equipment Leases	\$158,000.00	\$158,000.00	\$158,000.00	
				Total Other				
Per Capita Gross Debt	\$6,741.74			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$2,934.83			Rating	Aaa	AAA	AAA	
				Year of Last Rating	2022	2022	2022	
3 Year Average Property Valuation		\$8,422,718,237.67		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.75%						
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
