

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 21,457
NET VALUATION TAXABLE 2012 3,125,896,500
MUNICODE 2018

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

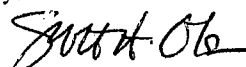
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY OF SUMMIT COUNTY OF UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

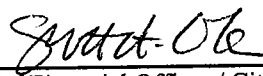
Signature 
Title Chief Financial Officer / City Treasurer

(This MUST be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein, and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Scott H. Olsen, am the Chief Financial Officer, License # N-0504, of the City of Summit, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature 
Title Chief Financial Officer / City Treasurer
Address 512 Springfield Avenue
Phone Number (908) 277-9424
Fax Number (908) 273-2977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ City _____ of _____ Summit _____ as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the fiscal year ended December 31, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Certified by me

this__ day of _____, 2013

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

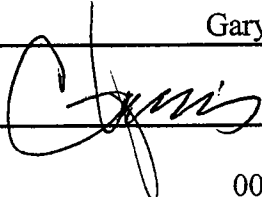
(Phone Number)

(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Gary Lewis

Signature: 

Certificate #: 003062

Date: 2/7/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Summit

Chief Financial Officer: Scott H. Olsen

Signature: 

Certificate #: N-0504

Date: Feb. 10, 2013

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002329
Fed. I.D. #
Summit
Municipality
Union
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$110,142.19</u>	<u>\$1,857.00</u>	<u>\$14,815.21</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit
 Program Specific Audit
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after after Dec. 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

Feb. 10, 2013
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title Chief Financial Officer

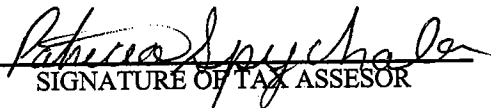
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,125,272,517.00


SIGNATURE OF TAX ASSESSOR
CITY OF SUMMIT
MUNICIPALITY
UNION
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012**

[illegible]

Sheet 3-1

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do Not Crowd - add additional sheets)

POST CLOSING BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2012

Title of Account		Debit	Credit
Cash	85001	\$13,416,807.85	
Taxes Receivable	85002	\$702,101.02	
Other Receivables	85007	\$458,217.15	
State and Federal Grants Receivable	85006	\$474,931.00	
Total Assets	85008	\$15,052,057.02	
Cash Liabilities	85009		\$6,139,983.25
Reserve for Receivables	85010		\$841,997.12
Fund Balance	85011		\$8,070,076.65
Total Liabilities, Reserves and Fund Balance	85012		\$15,052,057.02
		<u>\$15,052,057.02</u>	<u>\$15,052,057.02</u>

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

Sheet 4

AS AT DECEMBER 31, 2012

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Assessment Fund:		
Cash - Treasurer	\$1,998,446.70	
Assessments Receivable	\$236,432.23	
Prospective Assessments Funded	\$1,568,490.00	
Assessment Serial Bonds		\$217,000.00
Interfund Accounts Payable:		
Amount Due to General Capital Fund		\$1,953,090.30
Amount Due to Sewer Assessments Fund		\$2,151.62
Reserve for Assessments Receivable		\$1,529,000.00
Reserve for Unconfirmed Assessments		\$3,297.50
Fund Balance		\$98,829.51
	<u>\$3,803,368.93</u>	<u>\$3,803,368.93</u>
Animal Control Fund:		
Cash - Treasurer	\$58,508.83	
Due to Current - Statutory Excess		\$17,919.89
Reserve for Animal Control Fund Expenditures		\$40,588.94
	<u>\$58,508.83</u>	<u>\$58,508.83</u>
Self Insurance Fund:		
Cash - Treasurer	\$499,326.23	
Reserve for Encumbrances		\$20,496.70
Reserve for Self Insurance		\$478,829.53
	<u>\$499,326.23</u>	<u>\$499,326.23</u>
Forfeited Property Fund:		
Cash - Treasurer	\$67,271.35	
Reserve for Forfeited Property		\$67,271.35
	<u>\$67,271.35</u>	<u>\$67,271.35</u>
State Unemployment Insurance:		
Cash - Treasurer	\$1,262.87	
Reserve for Unemployment Insurance		\$1,262.87
	<u>\$1,262.87</u>	<u>\$1,262.87</u>

AS AT DECEMBER 31, 2012

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

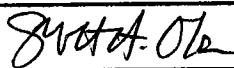
Municipal Public Defender Expended Prior Year (2011):	(1)	\$	8,489.00
		x	25%
	(2)	\$	2,122.25

Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2012	(3)	\$	3,490.00
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1+ 2) = \$ (7,121.25)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Scott H. Olsen
Signature:	
Certificate #:	N-0504
Date:	December 31, 2012

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2011 per Audit Report	<u>Adjustments</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2012
1. Tax Sale Premiums	\$ 89,200.00 o	\$	291,100.00	\$ 226,500.00	\$ 153,800.00
2. POAA	\$ 16,319.95 o	\$	11,636.00	\$	\$ 27,955.95
3. Nettie Benson (NGC Oil)	\$ 3,057.76 o	\$		\$	\$ 3,057.76
4. Summit Historical Society	\$ 4,710.16 o	\$		\$	\$ 4,710.16
5. Sherrie Murphy Fund Proceeds	\$ 2,382.50 o	\$		\$	\$ 2,382.50
6. Project Graduation	\$ 494.64 o	\$		\$	\$ 494.64
7. Tatlock Field Artificial Turf	\$ 45,500.00 o	\$		\$ 45,500.00	\$ 0.00
8. Public Defender	\$ 0.00	\$	4,140.00	\$ 650.00	\$ 3,490.00
9. Brayton School Tree Program	\$ 3,975.00 o	\$		\$	\$ 3,975.00
10. Johnson Center Refurbishment	\$ 4,805.50 o	\$		\$	\$ 4,805.50
11. D.A.R.E. Program	\$ 20.03 o	\$		\$	\$ 20.03
12. Application Fees	\$ 0.00 o	\$	745.00	\$	\$ 745.00
13. Inspection Fees	\$ 0.00 o	\$	1,200.00	\$	\$ 1,200.00
14. Performance Guarantee	\$ 5,300.00 o	\$		\$	\$ 5,300.00
15. Sewer Fees	\$ 0.00	\$	6,300.00	\$	\$ 6,300.00
16. Monitor Fees	\$ 3,000.00 o	\$		\$	\$ 3,000.00
17. Road Opening Deposits	\$ 78,994.17 o	\$	15,600.00	\$ 12,500.00	\$ 82,094.17
18. Plans & Specifications	\$ 0.00 o	\$	7,145.00	\$ 400.00	\$ 6,745.00
19. Ogden Gensemer	\$ 9,804.82 o	\$		\$ 8,633.82	\$ 1,171.00
20. Property Use Fees	\$ 4,750.00 o	\$	3,250.00	\$ 2,750.00	\$ 5,250.00
21. Exxon Volunteer Inv. Pgm	\$ 3,500.00 o	\$		\$	\$ 3,500.00
22. Recycling Containers	\$ 3,199.50 o	\$		\$	\$ 3,199.50
23. Donations - 911 Memorial	\$ 750.00	\$		\$	\$ 750.00
24. Investor's Field Signage	\$ 5,000.00	\$		\$	\$ 5,000.00
25. Temporary Certificate of Occupancy	\$ 5,000.00	\$		\$	\$ 5,000.00
26. ANJEC - NJ Clean Energy	\$ 370.00	\$		\$	\$ 370.00
27. Reserve for Snow Removal	\$ 336,525.90	\$		\$ 171,764.91	\$ 164,760.99
28. Reserve for Recreation	\$ 624,638.36	\$	797,633.82	\$ 748,877.87	\$ 673,394.31
29. Reserve for Zoning Board	\$ 96,603.38	\$	56,792.09	\$ 69,428.22	\$ 83,967.25
30. Reserve for Planning Board	\$ 56,357.61	\$	50,118.45	\$ 43,564.64	\$ 62,911.42
31. Reserve for Eng. Inspection	\$ 137,379.99	\$	39,655.21	\$ 57,830.00	\$ 119,205.20
32. Reserve for COAH Deposits	\$ 82,232.91	\$	30,275.25	\$ 63,395.26	\$ 49,112.90
33. Reserve for National Night Out	\$	\$	2,500.00	\$ 2,416.00	\$ 84.00
34. Reserve for Village Green Trees SADC	\$	\$	5,000.00	\$	\$ 5,000.00
35.	\$	\$		\$	\$ 0.00
36.	\$	\$		\$	\$ 0.00
37.	\$	\$		\$	\$ 0.00
Totals:	\$ 1,623,872.18	\$ 0.00	\$ 1,323,090.82	\$ 1,454,210.72	\$ 1,492,752.28

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Prepays Applied	Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget	Interest on Investments	Overpayments on Assessments			
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Bonds of 1996	291,000.00							291,000.00
Bonds of 2000								
Refunding Bonds of 2001								
Bonds of 2003								
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Overpayment								
Prepaid Assessments								
Other Liabilities								
Trust Surplus	98,829.51							98,829.51
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Amount Due from General Capital Fund								
Amount Due to Current Fund	(13.83)			1,690.38			1,676.55	0.00
Amount Due to Sewer Operating Fund								
Amount Due to Trust Fund								
Amount Due to General Capital Fund	1,300,326.64	327,493.03					19,202.48	1,608,617.19
	1,690,142.32	327,493.03	0.00	1,690.38	0.00	0.00	20,879.03	1,998,446.70

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
CAPITAL TRIAL BALANCE AS OF DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$22,208,034.82	xxxxxxxx.xx
Bonds and Notes Authorized but Not Issued	xxxxxxxx.xx	\$22,208,034.82
Cash - Treasurer	\$491,543.36	
Investments- NJ Arm	\$313,505.38	
Investments- MBIA Asset Management	\$484,765.49	
Subtotal Cash	\$1,289,814.23	
Accounts Receivable:		
Due from/to Trust Assessments	\$1,953,090.30	
Deferred Charges to Future Taxation:		
Funded	\$55,040,000.00	
Unfunded	\$27,982,034.82	
Municipal Bonds		\$14,213,000.00
School Bonds		\$40,660,000.00
Loans Payable		\$167,000.00
Temporary Notes		\$2,700,000.00
Bond Anticipation Notes		\$3,168,000.00
Contracts Payable		\$3,473,918.55
Improvement Authorizations:		
Funded		\$4,234,894.02
Unfunded		\$15,390,531.31
Capital Improvement Fund		\$125,278.96
Reserve for:		
Old Town Hall Restoration		\$30,000.00
Refunding Bonds Cost of Issuance		\$10,208.89
Refunding Bonds Cost of Issuance (2008)		\$604.12
Various Stormwater Requirements		\$14,720.00
Summit Junior Baseball - Wilson Field		\$7,500.00
Survey Services - Parkview Terrace Roadway		\$287.50
Survey Services - Hobart Avenue Sections I & II		\$19.50
Oak Ridge Avenue Section III Engineering		\$5.00
Recreation Kids Trust		\$441,065.00
Morris Avenue Civic Project		\$9,600.00
Debt Service		\$49,555.74
Prepaid Assessments- Morris Ave./Kent Place		\$5,000.00
Rebate Liability		\$1,247.49
Insurance Payroll Settlement		\$145,609.19
Euclid Avenue Storm Improvement		\$83,530.25
Subtotal - All Reserves		\$798,952.68
Fund Balance		\$1,333,363.83
	\$108,472,974.17	\$108,472,974.17

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

[illegible]

* Include Deposits in Transit

**** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Shirley Oke Title City Treasurer/CFO

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:			
PNC BANK - Account Number XX-XXXX-5026			\$11,616,385.87
PNC BANK - Account Number XX-XXXX-6733			\$285,162.69
PNC BANK - Account Number XX-XXXX-6485			\$34,176.29
PNC BANK - Account Number XX-XXXX-0348			\$524,228.37
INVESTOR'S SAVINGS BANK			
CD due 1/3/12 @ 0.3%			\$500,000.00
MBIA/CLASS			
Investments			\$725,000.00
			\$13,684,953.22
ASSESSMENT FUND:			
PNC BANK - Account No XX-XXXX-4971			\$1,998,210.99
DOG LICENSE ACCOUNT:			
PNC BANK			
Account No. XX-XXXX-4947			\$58,370.49
Account No. XX-XXXX-4752			\$58.94
			\$58,429.43
OTHER TRUST FUNDS:			
PNC BANK - Account Number XX-XXXX-4728			\$416,124.02
PNC BANK - Account Number XX-XXXX-6434			\$1,829,412.36
STATEMENT SAVINGS ACCOUNT:			
BANK OF AMERICA			
Overlook Hospital Association			\$23,776.71
TD BANK			
City of Summit - Interest A/C	No. XXXXXXXX652		\$25.59
Engineered Sales	No. XXXXXXXX655		\$1,804.33
The Biber Partnership	No. XXXXXXXX660		\$8,478.91
Summit View, LLC	No. XXXXXXXX675		\$110,381.10
RPB Construction	No. XXXXXXXX681		\$16,253.62
19 Chatham Road JB LLC	No. XXXXXXXX691		\$26,008.57
DP Morris Associates	No. XXXXXXXX694		\$2,003.55
Palomar Associates	No. XXXXXXXX696		\$3,002.05
Oak Knoll School	No. XXXXXXX2559		\$168,331.16
Mark-Built Properties	No. XXXXXXX2575		\$31,397.90
Summit Area YMCA	No. XXXXXXXX617		\$8,150.22
Summit JCC	No. XXXXXXX0633		\$40,827.52
Equinox Summit NJ LLC	No. XXXXXXX2641		\$41,150.65
			\$2,727,128.26
CAPITAL ACCOUNT:			
PNC BANK - Account No. XX-XXXX-5018			\$783,589.45
INVESTMENTS CAPITAL ACCOUNT:			
NJ ARM Program			\$313,505.38
MBIA New Jersey CLASS			\$484,765.49
			\$1,581,860.32
PUBLIC ASSISTANCE TRUST FUND:			
PNC BANK			
Account No. XX-XXXX-4779			\$17,142.61

Note: Sections N.J.S 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Unappropriated	Cancelled	Balance Dec. 31, 2012
Clean Communities Program		\$31,911.64	\$31,911.64			
State of NJ - Division of Criminal Justice						
Body Armor Replacement Program		\$8,947.56	\$4,528.02	\$4,419.54		
State of NJ - Division of Alcoholic Beverage Control						
Cops in Shops College Initiative		\$1,400.00	\$1,400.00			
Summit Area Public Foundation						
Food Composting		\$7,417.00	\$7,417.00			
ICMA Citizens Survey						
State of NJ - Division of Motor Vehicles						
Drunk Driving Enforcement Fund		\$3,304.77	\$3,304.77			
NJLMEducational Foundation, Inc./ Wal-mart Grant Sustainable Program						
FEMA Federal Assistance to Firefighters Grant	\$473,931.00					\$473,931.00
State of New Jersey - Solid Waste Administration	\$37,828.00	\$33,247.78	\$33,247.78		\$37,828.00	
Summit Downtown, Inc. Security Cameras		\$10,000.00	\$10,000.00			
New Jersey American Water Martins Creek Watershed Cleanup		\$10,000.00	\$9,000.00			\$1,000.00
Totals	\$511,759.00	\$106,228.75	\$100,809.21	\$4,419.54	\$37,828.00	\$474,931.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012		Prior Year Encumbered	Expended	Encumbered	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriation by 40A:4-87					
Public Health Priority Funding Act of 1997	\$28,211.00							\$28,211.00
Recycling Tonnage Grant	\$135,431.99		\$33,247.78				\$37,828.00	\$130,851.77
State of NJ Division of Motor Vehicles								
Drunk Driving Enforcement Fund	\$31,989.11		\$3,304.77		\$692.00			\$34,601.88
Clean Communities Program			\$31,911.64		\$31,911.64			
Small Tree Planting Grant	\$14,773.00							\$14,773.00
State of NJ - Body Armor Replacement Fund	\$3,569.66	\$4,419.54	\$4,528.02		\$1,165.00			\$11,352.22
State of NJ - Division of Alcoholic Beverage Control								
Cops in Shops			\$1,400.00		\$1,400.00			
Summit Downtown, Inc. Security Cameras		\$10,000.00						\$10,000.00
NJ American Water Martins Creek Watershed Cleanup			\$10,000.00		\$519.01			\$9,480.99
Summit Area Public Foundation								
Recycling Program	\$726.00							\$726.00
Food Composting	\$3,666.30		\$7,417.00		\$3,296.20			\$7,787.10
ICMA Citizens Survey	\$4,000.00				\$4,000.00			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012		Prior Year Encumbered	Expended	Encumbered	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriations by 40A:4-87					
Summit Downtown, Inc. - Recycling Program	\$9,219.88				\$7,000.00			\$2,219.88
Municipal Land Use Center at the College of New Jersey								
Sustainable Communities Implementation Grant Program	\$6,110.00							\$6,110.00
Federal Emergency Management Agency								
Assistance to Firefighters Program - Local Match	\$1,650.00							\$1,650.00
Assistance to Firefighters Program - Personal Escape	\$11,892.20				\$11,272.50			\$619.70
Federal Assistance to Firefighters Program	\$473,402.00			\$85,498.00	\$33,640.00	\$51,858.00		\$473,402.00
County of Union								
Mayor's Partnership for the Arts	\$608.75							\$608.75
Recycling Enhancement	\$7,500.00							\$7,500.00
Alcohol Education, Rehabilitation and Enforcement	\$1,024.76							\$1,024.76
Totals	\$733,774.65	\$14,419.54	\$91,809.21	\$85,498.00	\$94,896.35	\$51,858.00	\$37,828.00	\$740,919.05

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Applied	Received	Canceled		Balance Dec. 31, 2012
		Budget	Appropriation by 40A:4-87					
State of NJ - Division of Criminal Justice								
Body Armor Replacement Program	\$4,419.54	\$4,419.54						
Union County								
Mayor's Partnership for the Arts					\$475.00			\$475.00
Totals	\$4,419.54	\$4,419.54			\$475.00			\$475.00

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		xxxxxxx.xx	xxxxxxx.xx
School Tax Payable #	85001-00	xxxxxxx.xx	\$0.50
School Tax Deferred			
(Not in Excess of 50% of Levy - 2011 - 2012)	85002-00	xxxxxxx.xx	
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxx.xx	
Levy Calendar Year 2012		xxxxxxx.xx	\$59,522,842.00
Paid		\$59,522,842.00	xxxxxxx.xx
Balance December 31, 2012		xxxxxxx.xx	xxxxxxx.xx
School Tax Payable #	85003-00	\$0.50	xxxxxxx.xx
School Tax Deferred			
(Not in Excess of 50% of Levy - 2012 - 2013)	85004-00		xxxxxxx.xx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$59,522,842.50	\$59,522,842.50

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	84045-00	xxxxxxx.xx	
2012 Levy	81105-00	xxxxxxx.xx	
Interest Earned		xxxxxxx.xx	
Expenditures			xxxxxxx.xx
Balance December 31, 2012	85046-00		xxxxxxx.xx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2011	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85031-00	XXXXXXXX.XX	
School Tax Deferred (Not in Excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXX.XX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX.XX	
Levy Calendar Year 2012	XXXXXXXX.XX	
Paid		XXXXXXXX.XX
Balance December 31, 2012	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85003-00		XXXXXXXX.XX
School Tax Deferred (Not in Excess of 50% of Levy - 2012 - 2013) 85004-00		XXXXXXXX.XX
# Must include unpaid requisitions	\$0.00	\$0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85041-00	XXXXXXXX.XX	
School Tax Deferred (Not in Excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXX.XX	
Levy School Year July 1, 2012 - June 30, 2012	XXXXXXXX.XX	
Levy Calendar Year 2012	XXXXXXXX.XX	
Paid		XXXXXXXX.XX
Balance December 31, 2012	XXXXXXXX.XX	XXXXXXXX.XX
School Tax Payable # 85043-00		XXXXXXXX.XX
School Tax Deferred (Not in Excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXXX.XX
# Must include unpaid requisitions	\$0.00	\$0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		xxxxxxx.xx	xxxxxxx.xx
County Taxes	80003-01	xxxxxxx.xx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx.xx	\$80,046.81
Prior Year Shortage Cancelled		xxxxxxx.xx	
2012 Levy:		xxxxxxx.xx	xxxxxxx.xx
General County	80003-03	xxxxxxx.xx	\$30,701,110.33
County Library	80003-04	xxxxxxx.xx	
County Health		xxxxxxx.xx	
County Open Space Preservation		xxxxxxx.xx	\$1,042,759.77
Due County for Added and Omitted Taxes	80003-05	xxxxxxx.xx	\$140,846.65
Paid		\$31,823,916.91	xxxxxxx.xx
Balance December 31, 2012			xxxxxxx.xx
County Taxes		\$0.00	xxxxxxx.xx
Due County for Added and Omitted Taxes		\$140,846.65	xxxxxxx.xx
		\$31,964,763.56	\$31,964,763.56

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2012	80003-06		xxxxxxx.xx	xxxxxxx.xx
2012 Levy: (List Each Type of District Tax Separately - See Footnote)			xxxxxxx.xx	xxxxxxx.xx
Fire -	81108-00		xxxxxxx.xx	xxxxxxx.xx
Sewer -	81111-00		xxxxxxx.xx	xxxxxxx.xx
Water -	81112-00		xxxxxxx.xx	xxxxxxx.xx
Garbage -	81109-00		xxxxxxx.xx	xxxxxxx.xx
Open Space -			xxxxxxx.xx	xxxxxxx.xx
Downtown Improvement -		\$178,800.00	xxxxxxx.xx	xxxxxxx.xx
			xxxxxxx.xx	xxxxxxx.xx
Total 2012 Levy	80003-07		xxxxxxx.xx	\$178,800.00
Paid	80003-08		\$178,800.00	xxxxxxx.xx
Balance December 31, 2012	80003-09			xxxxxxx.xx
			\$178,800.00	\$178,800.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxx.xx	\$9,888.36
State Library Aid Received	80004-02	xxxxxxx.xx	\$9,496.00
Expended	80004-09	\$9,888.00	xxxxxxx.xx
Balance December 31, 2012	80004-10	\$9,496.36	
		\$19,384.36	\$19,384.36

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	xxxxxxx.xx	
State Library Aid Received	80004-04	xxxxxxx.xx	
Expended	80004-11		xxxxxxx.xx
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	xxxxxxx.xx	
State Library Aid Received in 2012	80004-06	xxxxxxx.xx	
Expended	80004-13		xxxxxxx.xx
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	xxxxxxx.xx	
State Library Aid Received in 2012	80004-08	xxxxxxx.xx	
Expended	80004-15		xxxxxxx.xx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES IN 2012

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	\$6,250,000.00	\$6,250,000.00	\$0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Adopted Budget		\$8,161,419.54	\$8,113,257.28	(\$48,162.26)
Added by N.J.S. 40A:4-87 (List on 17A)		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
		\$91,809.21	\$91,809.21	\$0.00
Total Miscellaneous Revenue Anticipated	80103-	\$8,253,228.75	\$8,205,066.49	(\$48,162.26)
Receipts from Delinquent Taxes	80104-	\$631,000.00	\$558,406.13	(\$72,593.87)
Amount to be Raised by Taxation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
(a) Local Tax for Municipal Purposes	80105-	\$25,674,484.32	xxxxxxx.xx	xxxxxxx.xx
(b) Addition to Local District School Tax	80106-	\$4,038,393.00	xxxxxxx.xx	xxxxxxx.xx
(c) Minimum Library Tax	80106-	\$2,318,041.00	xxxxxxx.xx	xxxxxxx.xx
Total Amount to be Raised by Taxation	80107-	\$32,030,918.32	\$37,428,935.31	\$5,398,016.99
		\$47,165,147.07	\$52,442,407.93	\$5,277,260.86

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx.xx	\$122,815,294.06
Amount to be Raised by Taxation		xxxxxxx.xx	xxxxxxx.xx
Local District School Tax	80109-00	\$59,522,842.00	xxxxxxx.xx
Vocational School District			xxxxxxx.xx
Regional School Tax	80119-00		xxxxxxx.xx
Regional High School Tax	80110-00		xxxxxxx.xx
County Taxes	80111-00	\$31,743,870.10	xxxxxxx.xx
Due County for Added and Omitted	80112-00	\$140,846.65	xxxxxxx.xx
Special District Taxes	80113-00	\$178,800.00	xxxxxxx.xx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxx.xx	\$6,200,000.00
Deficit in Required Collection of Current Taxes	80115-00	xxxxxxx.xx	
Balance for Support of Municipal Budget (or)	80116-00	\$37,428,935.31	xxxxxxx.xx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxx.xx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx.xx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$129,015,294.06	\$129,015,294.06

STATEMENT OF GENERAL BUDGET REVENUES IN 2012
(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ Department of Environmental Protection			
Clean Communities Program	\$31,911.64	\$31,911.64	\$0.00
New Jersey American Water Martins Creek			
Watershed Cleanup	\$10,000.00	\$10,000.00	\$0.00
Summit Area Public Foundation - Food Composting	\$7,417.00	\$7,417.00	\$0.00
Cops in Shops	\$1,400.00	\$1,400.00	\$0.00
Department of Criminal Justice - Body Armor	\$4,528.02	\$4,528.02	\$0.00
State of NJ - Recycling Tonnage	\$33,247.78	\$33,247.78	\$0.00
Drunk Driving Enforcement Fund	\$3,304.77	\$3,304.77	\$0.00
Total (Sheet 17)	<u>\$91,809.21</u>	<u>\$91,809.21</u>	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	\$47,073,337.86
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	\$91,809.21
Appropriated for 2012 (Budget Statement Item 9)	80012-03	\$47,165,147.07
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	\$47,165,147.07
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$47,165,147.07
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$39,615,833.63
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$6,200,000.00
Reserved	80012-10	\$1,348,655.94
Total Expenditures	80012-11	\$47,164,489.57
Unexpended Balances Cancelled (see footnote)	80012-12	\$657.50

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in this budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxx.xx	xxxxxxxx.xx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx.xx	
Delinquent Tax Collections	80013-02	xxxxxxxx.xx	
		xxxxxxxx.xx	
Required Collections of Current Taxes	80013-03	xxxxxxxx.xx	\$5,398,016.99
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxx.xx	\$657.50
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx.xx	\$729,249.52
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx.xx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx.xx	
		xxxxxxxx.xx	
Unexpended Balances of 2011 Approp. Reserves	80013-05	xxxxxxxx.xx	\$270,074.76
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxx.xx	\$69,168.38
Cancel Accounts Payable		xxxxxxxx.xx	\$110,262.69
Cancel Outstanding Checks		xxxxxxxx.xx	\$12,949.05
Grant Reserves Cancelled		xxxxxxxx.xx	\$38,258.60
		xxxxxxxx.xx	\$0.00
Prior Year Revenues Realized		xxxxxxxx.xx	\$10,624.11
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx.xx	xxxxxxxx.xx
Balance July 1, 2011	80013-07		xxxxxxxx.xx
Balance December 31, 2012	80013-08	xxxxxxxx.xx	
Deficit in Anticipated Revenues:		xxxxxxxx.xx	xxxxxxxx.xx
Miscellaneous Revenues Anticipated	80013-09	\$48,162.26	xxxxxxxx.xx
Delinquent Tax Collections	80013-10	\$72,593.87	xxxxxxxx.xx
Adjust Reserves for Accounts Receivable			xxxxxxxx.xx
Required Collection of Current Taxes	80013-11		xxxxxxxx.xx
Interfund Advances Originating in 2012	80013-12	\$24,874.79	xxxxxxxx.xx
			xxxxxxxx.xx
2011 Senior Citizens Disallowed			xxxxxxxx.xx
Prior Year Revenue Refunds		\$0.00	xxxxxxxx.xx
Prior Year Receivables Cancelled		\$26,523.00	xxxxxxxx.xx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx.xx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$6,467,107.68	xxxxxxxx.xx
		\$6,639,261.60	\$6,639,261.60

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Senior Connections Gas & Oil	\$5,087.63
Housing Authority Gas & Oil	\$1,442.34
Board of Education Gas & Oil	\$26,003.16
Alarm Registrations & Activations	\$23,555.00
City Clerk - Miscellaneous Fees	\$378.72
Planning Board/Inspection Fees	\$8,462.50
Interest on Assessments	\$15,475.13
Police Records Department	\$7,211.66
Our House - in Lieu of Taxes	\$1,000.00
Police Department - Miscellaneous Cash and Bicycle Auction	\$814.00
Senior Citizens & Veterans Administrative Fee	\$2,253.40
State of NJ Division of Motor Vehicles	\$2,662.00
Tax Collector - NSF	\$380.00
Tax Collector - Duplicate Bill Fee	\$575.00
Township of Westfield - Flu Vaccine	\$1,050.00
Library Fringe Benefits Appropriation	\$145,619.01
Union County Greening Grant	\$5,000.00
State of NJ - State Forestry Stimulus	\$7,000.00
Prior Year Refunds	\$17,821.72
Homestead Benefit Admin Fee	\$654.60
Off Duty Vehicle Fee	\$3,175.00
FEMA Snow Storm 12/26-27/2011	\$425,837.68
Vehicle Fees	\$520.00
New Providence Tax Assessor Reimbursement	\$8,640.72
Tax Assessor Search Fees	\$10.00
Historical Society Lease Payment	\$100.00
Hazardous Waste NJDEP	\$5,450.00
MRNA	\$13,070.25
Total Amount to Miscellaneous Revenue Not Anticipated (Sheet 19)	\$729,249.52

SURPLUS - CURRENT FUND
2012

		Debit	Credit
1. Balance July 1, 2011	80014-01	xxxxxxx.xx	\$7,852,968.97
2.		xxxxxxx.xx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxx.xx	\$6,467,107.68
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	\$6,250,000.00	xxxxxxx.xx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx.xx
6.			xxxxxxx.xx
7. Balance December 31, 2012		\$8,070,076.65	xxxxxxx.xx
		\$14,320,076.65	\$14,320,076.65

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$12,191,807.85
Investments	80014-07	\$1,225,000.00
Sub Total		\$13,416,807.85
Deduct Cash Liabilities Marked with a "C" on Trial Balance	80014-08	\$5,346,731.20
Cash Surplus	80014-09	\$8,070,076.65
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets		80014-14 \$0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	\$8,070,076.65

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>\$123,324,967.96</u>
	82113-00	
2. Amount of Levy Special District Taxes	82102-00	<u>\$179,372.95</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>\$547,442.00</u>
4a. Amount Levied for Added Taxes Special District		<u>\$0.00</u>
5a. Subtotal 2012 Levy		<u>\$124,051,782.91</u>
5b. Reductions due to tax appeals**		
5c. Total 2012 Tax Levy	82106-00	<u>\$124,051,782.91</u>
6. Transferred to Tax Title Liens	82107-00	<u>\$0.00</u>
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Cancelled	82109-00	<u>\$534,387.83</u>
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2011	82121-00	<u>\$698,103.15</u>
In 2012*	82122-00	<u>\$122,003,539.54</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>\$113,651.37</u>
R.E.A.P. Revenue	82124-00	
Total to Line 14	82111-00	<u>\$122,815,294.06</u>
11. Total Credits		<u>\$123,349,681.89</u>
12. Amount Outstanding December 31, 2012	83120-00	<u>\$702,101.02</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c)	99.00% 82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	<u>\$122,815,294.06</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>\$122,815,294.06</u>

Note A: In showing above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 - \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Included overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S.54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	-
LESS: Proceeds from Accelerated Tax Sale.....	\$	-
NET Cash Collected.....	\$	-
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	124,051,782.91
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	-
LESS: Proceeds from Accelerated Tax Sale.....	\$	-
NET Cash Collected.....	\$	-
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2011	xxxxxxxx.xx	xxxxxxxx.xx
Due From State of New Jersey		xxxxxxxx.xx
Due To State of New Jersey	xxxxxxxx.xx	\$1,654.58
2. Sr. Citizens Deductions per Tax Billings	\$15,750.00	xxxxxxxx.xx
3. Veterans Deductions per Tax Billings	\$97,500.00	xxxxxxxx.xx
4. Sr. Citizens Deductions Allowed by Tax Collector	\$750.00	xxxxxxxx.xx
5. Veterans Deductions Allowed by Tax Collector	\$250.00	
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxx.xx	\$598.63
8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes	xxxxxxxx.xx	\$2,750.00
9. Received in Cash from State	xxxxxxxx.xx	\$112,669.86
10.		
11.		
12. Balance December 31, 2012	xxxxxxxx.xx	xxxxxxxx.xx
Due From State of New Jersey	xxxxxxxx.xx	
Due To State of New Jersey	\$3,423.07	xxxxxxxx.xx
	\$117,673.07	\$117,673.07

Calculation of Amount to be included on Sheet 22, Item 10 -
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	\$15,750.00
Line 3	\$97,500.00
Line 4	\$750.00
Line 5	\$250.00
Sub Total	\$114,250.00
Less: Line 7	\$598.63
To Item 10, Sheet 22	\$113,651.37

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2012		xxxxxxx.xx	\$42,644.05
Taxes Pending Appeals	\$42,644.05	xxxxxxx.xx	xxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxx.xx	xxxxxxx.xx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx.xx	\$0.00
Interest Earned on Taxes Pending State Appeal		xxxxxxx.xx	
2012 Budget Appropriation			\$275,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$195,919.08	xxxxxxx.xx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx.xx
Balance December 31, 2012		\$121,724.97	xxxxxxx.xx
Taxes Pending Appeals*	\$121,724.97	xxxxxxx.xx	xxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxx.xx	xxxxxxx.xx
		\$317,644.05	\$317,644.05

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2012

Mary L Testori

Signature of Tax Collector

1208 CTC
License #

February 6, 2013
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ -

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ -

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year 0.00%
[(2013 Estimated Total Levy - 2012 Total Levy)/ 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ -
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ -
(A-D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ -
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$0.00
Total	\$ -
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ -
4. Cash Required	\$ -
5. Total Required at _____% (items 4+6)	\$ -
6. Reserve for Uncollected Taxes (item E above)	\$ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2011			\$631,638.91	xxxxxxx.xx
A. Taxes	83102-00	\$631,638.91	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83103-00		xxxxxxx.xx	xxxxxxx.xx
2. Cancelled:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83105-00		xxxxxxx.xx	\$73,232.78
B. Tax Title Liens	83106-00		xxxxxxx.xx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83108-00		xxxxxxx.xx	
B. Tax Title Liens	83109-00		xxxxxxx.xx	
4. Added Taxes	83110-00			xxxxxxx.xx
5. Added Tax Title Liens	83111-00			xxxxxxx.xx
6. Adjustment between Taxes (Other than current year)				
and Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxx.xx	(1) \$0.00
B. Tax Title Liens - transfers from Taxes	83107-00		(1) \$0.00	xxxxxxx.xx
7. Balance Before Cash Payments			xxxxxxx.xx	\$558,406.13
8. Totals			\$631,638.91	\$631,638.91
9. Balance Brought Down			\$558,406.13	xxxxxxx.xx
10. Collected			xxxxxxx.xx	\$558,406.13
A. Taxes	83116-00	\$558,406.13	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83117-00		xxxxxxx.xx	xxxxxxx.xx
11. Interest and Costs - 2012 Tax Sale				xxxxxxx.xx
12. 2012 Taxes Transferred to Liens			\$0.00	xxxxxxx.xx
13. 2012 Taxes			\$702,101.02	xxxxxxx.xx
14. Balance December 31, 2012			xxxxxxx.xx	\$702,101.02
A. Taxes	83121-00	\$702,101.02	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83122-00	\$0.00	xxxxxxx.xx	xxxxxxx.xx
15. Totals			\$1,260,507.15	\$1,260,507.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is

100.00%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2013.

\$702,101.02

and represents the

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY **(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2012	84101-00	\$0.00	xxxxxxx.xx
2. Foreclosed or Deeded in 2012			xxxxxxx.xx
3. Tax Title Liens	84103-00		xxxxxxx.xx
4. Taxes Receivable	84104-00		xxxxxxx.xx
5A.	84102-00		xxxxxxx.xx
5B.	84105-00	xxxxxxx.xx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx.xx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx.xx	\$0.00
8. Sales		xxxxxxx.xx	xxxxxxx.xx
9. Cash *	84109-00	xxxxxxx.xx	
10. Contract	84110-00	xxxxxxx.xx	
11. Mortgage	84111-00	xxxxxxx.xx	
12. Loss on Sales	84112-00	xxxxxxx.xx	
13. Gain on Sales	84113-00		xxxxxxx.xx
14. Balance December 31, 2012	84114-00	xxxxxxx.xx	\$0.00
		\$0.00	\$0.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		xxxxxxx.xx
16. 2012 Sales from Foreclosed Property	84116-00		xxxxxxx.xx
17. Collected *	84117-00	xxxxxxx.xx	
18.	84118-00	xxxxxxx.xx	
19. Balance December 31, 2012	84119-00	xxxxxxx.xx	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		xxxxxxx.xx
21. 2012 Sales from Foreclosed Property	84121-00		xxxxxxx.xx
22. Collected *	84122-00	xxxxxxx.xx	
23.	84123-00	xxxxxxx.xx	
24. Balance December 31, 2012	84124-00	xxxxxxx.xx	

Analysis of Sale of Property:

\$0.00

*Total Cash Collected in 2012

(84125-00)

Realized in 2012 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ -	\$ -	\$ -	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
8.	\$	\$	\$	\$ -
9.	\$	\$	\$	\$ -
10.	\$	\$	\$	\$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$ -
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	Appropriated for in Budget of SFY 2013
1.			\$	
2.			\$	
3.			\$	
4.			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL
CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
Totals							
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq.
and are recorded on this page

[Signature]

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY- DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY- PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Suzanne L. M...

8274-07c

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in column "Balance December 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxx.xx	\$16,401,000.00	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	\$2,188,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds				
Outstanding, December 31, 2012	80033-04	\$14,213,000.00	xxxxxxx.xx	
		\$16,401,000.00	\$16,401,000.00	
2013 Bond Maturities - General Capital Bonds	80033-05			\$1,986,000.00
2013 Interest on Bonds *	80033-06		\$481,620.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2012	80033-07	xxxxxxx.xx	\$291,000.00	
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09	\$74,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds				
Outstanding, December 31, 2012	80033-10	\$217,000.00	xxxxxxx.xx	
		\$291,000.00	\$291,000.00	
2013 Bond Maturities - Assessment Bonds	80033-11			\$74,000.00
2013 Interest on Bonds *	80033-12		\$8,317.50	
Total "Interest on Bonds - Debt Service" (*Items)	80033-13			\$489,937.50

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0.00	\$0.00		

80033-1480033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(~~COUNTY~~) (MUNICIPAL) DOWNTOWN BUSINESS IMPROVEMENT LOAN**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxx.xx	\$200,300.00	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	\$33,300.00	xxxxxxx.xx	
Outstanding, December 31, 2012	80033-04	\$167,000.00	xxxxxxx.xx	
		\$200,300.00	\$200,300.00	
2013 Loan Maturities			80033-05	\$33,300.00
2013 Interest on Loans			80033-06	\$0.00
Total 2013 Debt Service for Downtown Business Improvement Loan			80033-13	\$33,300.00

LOAN

Outstanding January 1, 2012	80033-07	xxxxxxx.xx		
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09		xxxxxxx.xx	
Outstanding, December 31, 2012	80033-10		xxxxxxx.xx	
		\$0.00	\$0.00	
2013 Loan Maturities			80033-11	\$0.00
2013 Interest on Loans			80033-12	\$0.00
Total 2013 Debt Service for Loan			80033-13	\$0.00

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxx.xx		
Issued		xxxxxxx.xx		
Paid	80034-02		xxxxxxx.xx	
Outstanding December 31, 2012	80034-03		xxxxxxx.xx	
2013 Bond Maturities - Term Bonds	80034-04			
2013 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2012	80034-06	xxxxxxx.xx	\$44,010,000.00	
Issued	80034-07	xxxxxxx.xx	\$ -	
Paid	80034-08	\$3,350,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds			\$ -	
Outstanding December 31, 2012	80034-09	\$40,660,000.00	xxxxxxx.xx	
		\$44,010,000.00	\$44,010,000.00	
2013 Interest on Bonds *	80034-10		\$1,438,755.00	
2013 Bond Maturities - Serial Bonds	80034-11			\$3,475,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$1,438,755.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Refunding of 2011				
Total	80035-	\$ -	\$ -	

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2766 Various Improvements	\$400,000.00	1/19/12	\$400,000.00	1/18/13	1.00%	\$40,000.00	\$3,988.88	1/18/13
2. 2813 Various Improvements	\$180,000.00	1/19/12	\$180,000.00	1/18/13	1.00%	\$18,000.00	\$1,795.00	1/18/13
3. 2829 High Street Roadway Improvements	\$97,000.00	1/19/12	\$97,000.00	1/18/13	1.00%	\$9,700.00	\$967.30	1/18/13
4. 2844 Hobart Avenue Section III Roadway Improvements	\$94,000.00	1/19/12	\$94,000.00	1/18/13	1.00%	\$9,400.00	\$937.38	1/18/13
5. 2849 Parkview Terrace Stormwater Drainage	\$367,000.00	1/19/12	\$367,000.00	1/18/13	1.00%	\$36,700.00	\$3,659.80	1/18/13
6. 2875 Various Improvements	\$289,000.00	1/19/12	\$289,000.00	1/18/13	1.00%	\$28,900.00	\$2,881.97	1/18/13
7. 2878 Improvement of Portion of Woodland Avenue	\$270,000.00	1/19/12	\$270,000.00	1/18/13	1.00%	\$27,000.00	\$2,692.50	1/18/13
8. 2880 Improvement of Parkview Terrace Area Roadway	\$142,000.00	1/19/12	\$142,000.00	1/18/13	1.00%	\$14,200.00	\$1,416.05	1/18/13
9. 2882 Improvement of Portion of New England Avenue	\$232,000.00	1/19/12	\$232,000.00	1/18/13	1.00%	\$23,200.00	\$2,313.55	1/18/13
10. 2912 Various Improvements	\$302,000.00	1/19/12	\$302,000.00	1/18/13	1.00%	\$15,700.00	\$3,011.61	1/18/13
11. 2921 Beekman Road Roadway Improvements	\$370,000.00	1/19/12	\$370,000.00	1/18/13	1.00%	\$94,000.00	\$3,689.72	1/18/13
12. 2923 Miele Place Improvements	\$213,000.00	1/19/12	\$213,000.00	1/18/13	1.00%	\$0.00	\$2,124.08	1/18/13
13. 2925 Sunset Drive Roadway Improvements	\$212,000.00	1/19/12	\$212,000.00	1/18/13	1.00%	\$0.00	\$2,114.11	1/18/13
14.								
15.								
16.								
Total	\$3,168,000.00		\$3,168,000.00			\$316,800.00	\$31,591.95	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR TEMPORARY SCHOOL NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2847 School Improvements	\$700,000.00	1/19/12	\$700,000.00	1/18/13	1.00%	\$0.00	\$6,980.55	1/18/13
2. 2888 RODs II School Improvements	\$1,000,000.00	1/19/12	\$1,000,000.00	1/18/13	1.00%	\$0.00	\$9,972.22	1/18/13
3. 2931 RODs III School Improvements	\$1,000,000.00	1/19/12	\$1,000,000.00	1/18/13	1.00%	\$0.00	\$9,972.22	1/18/13
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Total	\$2,700,000.00		\$2,700,000.00			\$0.00	\$26,924.99	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.	N/A		
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

00851-02

00851-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Ordinance Date	Amount	Balance - January 1, 2012		2012 Authorizations	Refunded in 2012	Cancelled in 2012	Contracts Payable Accrued	Contracts Payable Cancelled in 2012	Balance - December 31, 2012	
				Funded	Unfunded						Funded	Unfunded
2478A	Municipally-owned Buildings, Tatlock Grandstand	6/6/01	\$331,000.00	\$0.00	\$0.00			\$10,982.47		\$10,982.47	\$0.00	\$0.00
2531	Further Supplemental Appropriation - Improvement of Municipally-owned facilities (DPW Garage)	5/21/02	\$370,000.00	\$0.00	\$0.00					\$1,900.00	\$0.00	\$1,900.00
2657	Various Improvements - Capital Surplus	6/21/05	\$550,000.00	\$99,354.65	\$0.00					\$36,662.84	\$136,017.49	\$0.00
2658	Various Improvements - Capital Improvement Fund	6/21/05	\$140,000.00	\$53,852.46	\$0.00						\$53,852.46	\$0.00
2660A	Various Improvements or Purposes	6/21/05	\$849,763.00	\$47,140.71	\$109,500.00			\$109,500.00		\$137,672.97	\$184,813.68	\$0.00
2660B	Mobile Car, Portable Radios & Satellite	6/21/05	\$257,000.00	\$18,042.52	\$4,700.00			\$22,742.52		\$20,041.60	\$20,041.60	\$0.00
2660C	Tractor, Loader, Dump & Packer Trucks	6/21/05	\$430,000.00	\$108,954.18	\$8,800.00			\$8,800.00			\$108,954.18	\$0.00
2660D	Storm Water Drainage Improvements	6/21/05	\$160,000.00	\$30,205.36	\$2,300.00			\$31,623.47	\$881.89		\$0.00	\$0.00
2660E	Improvements to Transfer Station	6/21/05	\$110,000.00	\$1,314.36	\$4,700.00			\$6,014.36		\$4,255.48	\$4,255.48	\$0.00
2662	Improvement of Blackburn Road III	7/12/05	\$458,000.00	\$43,573.54	\$16,000.00			\$59,573.54		\$1,700.00	\$1,700.00	\$0.00
2669	Improvement of Oak Ridge Avenue	10/5/05	\$350,000.00	\$6,904.17	\$53,000.00			\$59,904.17		\$3,942.50	\$3,942.50	\$0.00
2674	Acquisition of Glenside Avenue Woodlands	11/14/05	\$1,025,000.00	\$9,762.49	\$0.00				\$95.81		\$9,666.68	\$0.00
2693	Library Roof Replacement Project	2/21/06	\$75,000.00	\$8,204.43	\$6,400.00			\$14,604.43		\$56,000.00	\$56,000.00	\$0.00
2695	Canoe Brook Parkway Roadway Improvements	3/21/06	\$850,000.00	\$0.00	\$101,905.67			\$101,905.67		\$229,990.53	\$229,990.53	\$0.00
Various Capital Improvements:												
2714A	Improvement of Facilities	5/16/06	\$1,849,000.00	\$315,983.08	\$0.00					\$368,387.99	\$684,371.07	\$0.00
2714B	New & Additional Equipment (Radios, Mssg)	5/16/06	\$183,000.00	\$102,076.19	\$0.00					\$21.57	\$102,097.76	\$0.00
2714C	New Vehicular Equipment	5/16/06	\$476,000.00	\$89,893.02	\$0.00				\$43.96		\$89,849.06	\$0.00
2714D	Improvement of Storm Water Drainage System	5/16/06	\$788,000.00	\$0.00	\$206,778.08					\$7,761.73	\$0.00	\$214,539.81
2714E	Improvements to Transfer Station	5/16/06	\$132,000.00	\$87,109.81	\$700.00				\$12.19		\$87,097.62	\$700.00
2715	Various Improvements (Fire, Lib., Eng. - Cap. Surp.)	5/16/06	\$302,000.00	\$85,134.84	\$0.00					\$9,000.00	\$94,134.84	\$0.00
2716	Various Improvements (Police, Fire, G&T - CIF)	5/16/06	\$243,000.00	\$110,867.20	\$0.00						\$110,867.20	\$0.00
2726	Improvement of Transfer Station Floor	9/6/06	\$50,000.00	\$5,000.00	\$25,537.97						\$5,000.00	\$25,537.97
2733	Upper Tatlock Field Improvements	10/17/06	\$1,700,000.00	\$28,524.07	\$311,052.58					\$19,158.00	\$47,682.07	\$311,052.58
2763	Various Improvements - Fire, Lib., Eng. (Cap. Surplus)	7/17/07	\$504,500.00	\$68,759.36	\$0.00				\$8,846.67		\$59,912.69	\$0.00
2764	Various Improvements - Police, Fire, G&T (CIF)	7/17/07	\$216,000.00	\$5,092.19	\$0.00					\$2,623.38	\$7,715.57	\$0.00
Various Capital Improvements:												
2766A	Improvement of Facilities and Grounds	7/17/07	\$731,000.00	\$0.00	\$142,744.58				\$936.14		\$0.00	\$141,808.44
2766B	Acquisition of Additional Equipment (Fire Carpet)	7/17/07	\$12,000.00	\$536.98	\$11,400.00				\$14.26		\$522.72	\$11,400.00
2766C	Acquisition of Additional Equipment (Garbage Truel	7/17/07	\$202,000.00	\$0.00	\$796.91				\$259.77		\$0.00	\$537.14
2766D	Improvement of Storm Water Drainage System	7/17/07	\$395,000.00	\$0.00	\$164,974.89				\$88,632.88		\$0.00	\$76,342.01
2766E	Improvement of Transfer Station	7/17/07	\$185,000.00	\$0.00	\$54,236.22					\$8,657.68	\$8,657.68	\$54,236.22
2766F	Improvement of Various Road Locations	7/17/07	\$23,000.00	\$0.00	\$2,962.55				\$27.31		\$0.00	\$2,935.24

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.			Balance - January 1, 2012		2012 Authorizations	Refunded in 2012	Cancelled in 2012	Contracts Payable Accrued	Contracts Payable Cancelled in 2012	Balance - December 31, 2012	
			Funded	Unfunded						Funded	Unfunded
2780	Refunding Bond Ordinance	12/18/07	\$15,762.90	\$0.00						\$15,762.90	\$0.00
2781	Pedestrian Safety Beacons at Various Locations	12/18/07	\$0.00	\$5,853.96						\$0.00	\$5,853.96
2782	Improvement of Portion of Oak Ridge Avenue	12/18/07	\$261,716.05	\$19,000.00					\$40,261.83	\$301,977.88	\$19,000.00
2809	Improvement of Portion of Hobart Avenue	7/29/08	\$136,753.64	\$174,000.00					\$20,216.40	\$156,970.04	\$174,000.00
Various Capital Improvements:											
2813A	Improvement of Municipally-owned Facilities	7/29/08	\$42,627.76	\$109,500.00					\$8,274.40	\$50,902.16	\$109,500.00
2813B	Acquisition of New Equipment (Packer, Planer, Sign	7/29/08	\$0.00	\$9,606.26				\$28.00		\$0.00	\$9,578.26
2813C	Acquisition of Garbage and Traffic Truck	7/29/08	\$0.00	\$186,759.95				\$178,184.56		\$0.00	\$8,575.39
2813D	Improvement of Transfer Station	7/29/08	\$17,867.55	\$395,000.00				\$189.48		\$17,678.07	\$395,000.00
2813E	Improvement of Various Roads	7/29/08	\$0.00	\$26,508.80				\$21,275.34		\$0.00	\$5,233.46
2813F	Purchase of New Computer Equipment	7/29/08	\$0.00	\$3,203.23				\$1,556.70		\$0.00	\$1,646.53
2813G	Purchase of Fire Engine	7/29/08	\$0.00	\$16,530.53				\$259.79		\$0.00	\$16,270.74
2815	Various Improvements - Capital Surplus	7/29/08	\$109,943.53	\$0.00				\$1,409.20		\$108,534.33	\$0.00
2816	Various Improvements - Capital Improvement Fund	7/29/08	\$53,476.34	\$0.00				\$3,744.23		\$49,732.11	\$0.00
2822	Aubrey Street Road Improvements	10/7/08	\$0.00	\$110,001.86				\$6,287.10		\$0.00	\$116,288.96
2829	High Street Roadway Improvements	11/5/08	\$0.00	\$86,101.86				\$446.78		\$0.00	\$85,655.08
2844	Hobart Avenue Section III Roadway Improvements	3/24/09	\$0.00	\$5,615.37					\$185,502.19	\$185,502.19	\$5,615.37
2849	Parkview Terrace Area Stormwater Drain	4/7/09	\$0.00	\$58,464.71					\$17,257.29	\$17,257.29	\$58,464.71
2868	Technological and Communications Equipment Acqui	10/6/09	\$0.00	\$0.00						\$0.00	\$0.00
2869	Tax Liability Payments	10/6/09	\$7,342.94	\$0.00						\$7,342.94	\$0.00
Various Capital Improvements:											
2875A	Improvement of Facilities (Youth Center, Pond, AV)	11/4/09	\$0.00	\$180,950.87				\$44,449.59		\$0.00	\$136,501.28
2875B	Purchase New Equipment (Traffic Signal Controllers,	11/4/09	\$883.08	\$16,100.00				\$33.80		\$849.28	\$16,100.00
2875C	Improvement of Public Library (Preliminary Studies)	11/4/09	\$1,470.63	\$28,000.00				\$58.65		\$1,411.98	\$28,000.00
2875D	Improvement of Storm Water Drainage System	11/4/09	\$0.00	\$29,404.99				\$24,718.43		\$0.00	\$4,686.56
2875E	Improvement of Various Roads and Locations	11/4/09	\$0.00	\$65,470.16				\$13,853.55		\$0.00	\$51,616.61
2876	Various Improvements (Capital Improvement Fund)	11/4/09	\$54,437.24	\$0.00				\$32,356.08		\$22,081.16	\$0.00
2877	Various Improvements (Capital Surplus)	11/4/09	\$192,713.23	\$0.00				\$69,360.90		\$123,352.33	\$0.00
2878	Improvement of Portion of Woodland Avenue	12/1/09	\$0.00	\$114,533.41				\$3,314.17		\$0.00	\$111,219.24
2880	Improvement of Parkview Terrace Area Roadway	12/1/09	\$0.00	\$8,588.01				\$5,181.92		\$0.00	\$3,406.09
2882	Improvement of Portion of New England Avenue	12/1/09	\$0.00	\$34,844.06				\$7,230.05		\$0.00	\$27,614.01
2912A	Improvement of Various Facilities	10/19/10	\$0.00	\$168,642.68				\$32,793.00		\$0.00	\$135,849.68
2912B	Acquisition of Equipment	10/19/10	\$0.00	\$329,252.54		\$7,865.76		\$128,217.97		\$0.00	\$208,900.33
2912C	Acquisition of Vehicular Equipment	10/19/10	\$0.00	\$264,947.45				\$74,192.00		\$0.00	\$190,755.45

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Ordinance Date	Amount	Balance - January 1, 2012		2012 Authorizations	Refunded in 2012	Cancelled in 2012	Contracts Payable Accrued	Contracts Payable Cancelled in 2012	Balance - December 31, 2012	
				Funded	Unfunded						Funded	Unfunded
2250	Construction and Reconstruction of Curbs and Sidewalks Hughes Place Area and Lewis Ave.	9/19/95	\$250,000.00	\$0.00	\$67,637.14			\$67,637.14			\$0.00	\$0.00
2288	Construction and Reconstruction of Curbs and Sidewalks Sherman Avenue	10/1/96	\$75,000.00	\$0.00	\$12,052.01			\$12,052.01			\$0.00	\$0.00
2302	Construction and Reconstruction of Curbs and Sidewalks In a Portion of Springfield Avenue	2/18/97	\$127,000.00	\$0.00	\$45,383.28			\$45,383.28			\$0.00	\$0.00
2346	Construction and Reconstruction of Curbs and Sidewalks In a Portion of Passaic Avenue	1/20/98	\$125,000.00	\$0.00	\$47,603.91			\$47,603.91			\$0.00	\$0.00
2359	Construction and Reconstruction of Curbs and Blocks on William, Walnut (portion), Sayre, etc.	4/21/98	\$184,000.00	\$0.00	\$50,552.19			\$50,552.19			\$0.00	\$0.00
2363	Construction and Reconstruction of Curbs on Blackburn Place and Oakley Avenue	5/5/98	\$134,000.00	\$0.00	\$16,329.56			\$16,329.56			\$0.00	\$0.00
2367	Construction and Reconstruction of Curbs on Blackburn Place and Oakley Avenue	7/14/98	\$141,000.00	\$0.00	\$6,834.30			\$6,834.30			\$0.00	\$0.00
2404	Construction and Reconstruction of Curbs and Sidewalks on Briant Pkwy. Chapel, Dayton, etc.	7/13/99	\$187,000.00	\$0.00	\$25,597.42			\$25,597.42			\$0.00	\$0.00
2418 &	Improvement of Special Improvement District	3/10/00										
2464	considering Loan	3/30/01	\$3,400,000.00	\$92,953.60	\$0.00						\$92,953.60	\$0.00
2432	Construction and Reconstruction of Curbs and Sidewalks on Tulip Street	6/7/00	\$210,000.00	\$0.00	\$46,099.78			\$46,099.78			\$0.00	\$0.00
2447	Construction and Reconstruction of Curbs and Sidewalks on Glen Oaks, Manor Hill, Iris Road	9/19/00	\$140,000.00	\$0.00	\$31,310.29			\$31,310.29			\$0.00	\$0.00
2465	Supplemental Appropriation for Improvement of the Special Improvement District	3/20/01	\$420,000.00	\$0.00	\$0.00						\$0.00	\$0.00
2499	Construction or Reconstruction of Curbs and Sidewalks along Portion of Broad Street	9/5/01	\$72,000.00	\$7,421.08	\$5,831.50			\$13,252.58			\$0.00	\$0.00
2506	Construction or Reconstruction of Curbs and Sidewalks along Portion of Pine Grove Ave.	12/18/01	\$122,000.00	\$33,443.57	\$50,851.94			\$84,295.51			\$0.00	\$0.00
2524	Construction or Reconstruction of Curbs and Sidewalks along a portion of Blackburn Road	5/21/02	\$130,000.00	\$0.00	\$5,249.70			\$5,249.70			\$0.00	\$0.00
2528	Further Supplemental Appropriation for Improvement of the Special Improvement District	5/21/02	\$210,000.00	\$0.00	\$0.00						\$0.00	\$0.00
2548	Construction or Reconstruction of Curbs and Sidewalks along a portion of Division Avenue	12/3/02	\$160,000.00	\$37,882.56	\$100,318.81			\$138,201.37			\$0.00	\$0.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Ordinance Date	Amount	Balance - January 1, 2012		2012 Authorizations	Refunded in 2012	Cancelled in 2012	Contracts Payable Accrued	Contracts Payable Cancelled in 2012	Balance - December 31, 2012	
				Funded	Unfunded						Funded	Unfunded
2596	Construction or Reconstruction of Curbs and Sidewalks along a portion of Canoe Brook Pkway	5/4/04	\$165,000.00	\$0.00	\$31,906.75			\$31,906.75			\$0.00	\$0.00
2663	Construction or Reconstruction of Curbs and Sidewalks along a portion of Blackburn Road III	7/12/05	\$107,000.00	\$0.00	\$9,379.97			\$9,379.97			\$0.00	\$0.00
2670	Construction or Reconstruction of Curbs and Sidewalks along a portion of Oak Ridge Avenue	10/5/05	\$112,000.00	\$0.00	\$31,880.42			\$31,880.42			\$0.00	\$0.00
2717	Construction or Reconstruction of Curbs and Sidewalks along a portion of Canoe Brook Parkway	6/7/06	\$165,000.00	\$0.00	\$41,633.10			\$41,633.10			\$0.00	\$0.00
2750	Construction or Reconstruction of Curbs in and Along a portion of Whittridge Road area	4/4/07	\$105,000.00	\$5,000.00	\$44,845.12				\$437.86		\$4,562.14	\$44,845.12
2760	Construction or Reconstruction of Sidewalks in and Along a portion of Various Roads (Pedestrian Safety)	6/6/07	\$80,000.00	\$4,000.00	\$42,553.53				\$437.86		\$3,562.14	\$42,553.53
2783	Construction or Reconstruction of Curbs and Sidewalks along a portion of Oak Ridge Avenue	12/18/07	\$240,000.00	\$12,000.00	\$77,940.08				\$437.86		\$11,562.14	\$77,940.08
2810	Construction or Reconstruction of Curbs and Sidewalks along a portion of Hobart Avenue	7/29/08	\$265,000.00	\$13,000.00	\$159,542.23				\$589.08		\$12,410.92	\$159,542.23
2823	Construction or Reconstruction of Curbs and Sidewalks along a portion of Aubrey Street	10/7/08	\$143,000.00	\$7,000.00	\$82,715.20				\$437.86	\$20,450.31	\$27,012.45	\$82,715.20
2830	Construction or Reconstruction of Curbs and Sidewalks along a portion of High Street	11/5/08	\$93,000.00	\$5,000.00	\$51,132.50				\$437.86		\$4,562.14	\$51,132.50
2843	Construction or Reconstruction of Curbs and Sidewalks along Hobart Avenue Sect. III	3/24/09	\$70,000.00	\$4,000.00	\$35,250.00				\$437.84	\$17,937.30	\$21,499.46	\$35,250.00
2858	Construction or Reconstruction of Curbs and Sidewalks along Various Roads (Parkview, Larned,	6/16/09	\$78,000.00	\$0.00	\$48,202.13						\$0.00	\$48,202.13
2879	Construction or Reconstruction of Curbs and Sidewalks along Woodland Avenue	12/1/09	\$78,000.00	\$0.00	\$3,892.33					\$1,383.67	\$1,383.67	\$3,892.33
2881	Construction or Reconstruction of Curbs and Sidewalks along Parkview Terrace	12/1/09	\$42,000.00	\$0.00	\$2,574.62					\$37,453.35	\$37,453.35	\$2,574.62
2883	Construction or Reconstruction of Curbs and Sidewalks along a portion of New England Avenue	12/1/09	\$32,000.00	\$0.00	\$6,786.93					\$6,167.51	\$6,167.51	\$6,786.93
2916	Norwood Avenue Special Assessment	10/19/10	\$20,000.00	\$0.00	\$13,826.44				\$2,986.44		\$0.00	\$10,840.00
2920	Construction or Reconstruction of Curbs and Sidewalks along Berkman Road	10/19/10	\$150,000.00	\$0.00	\$7,456.46					\$17,934.90	\$17,934.90	\$7,456.46

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	xxxxxxx.xx	\$49,278.96
Received from 2012 Budget Appropriation*	80031-02	xxxxxxx.xx	\$350,000.00
		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx.xx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx.xx	xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
Appropriated to Finance Improvement Authorizations	80031-04	\$274,000.00	xxxxxxx.xx
			xxxxxxx.xx
Balance December 31, 2012	80031-05	\$125,278.96	xxxxxxx.xx
		\$399,278.96	\$399,278.96

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXX.XX	
Received from 2012 Budget Appropriation*	80030-02	XXXXXXXX.XX	
Received from 2012 Emergency Appropriation*	80030-03	XXXXXXXX.XX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX.XX
			XXXXXXXX.XX
Balance December 31, 2012	80030-05		XXXXXXXX.XX

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
2985 Deforest Avenue Improvements	\$300,000.00	\$285,000.00	\$15,000.00	\$15,000.00
2986 Various Improvements	\$2,274,000.00	\$2,164,000.00	\$110,000.00	\$110,000.00
2988 Bedford Road Improvements	\$350,000.00	\$333,000.00	\$17,000.00	\$17,000.00
2989 Hawthorne Place Roadway Improvements	\$500,000.00	\$476,000.00	\$24,000.00	\$24,000.00
2990 Hiicrest Avenue Roadway Improvements	\$600,000.00	\$571,000.00	\$29,000.00	\$29,000.00
2991 Valley View Roadway Improvements	\$650,000.00	\$619,000.00	\$31,000.00	\$31,000.00
2992 Waldron Avenue Roadway Improvements	\$500,000.00	\$476,000.00	\$24,000.00	\$24,000.00
3000 Memorial Field Drainage Improvements	\$500,000.00	\$476,000.00	\$24,000.00	\$24,000.00
Total 80032-00	\$5,674,000.00	\$5,400,000.00	\$274,000.00	\$274,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxx.xx	\$1,191,413.85
Premium on Sale of Bonds		xxxxxxx.xx	\$66,507.09
Reserve for Stormwater Expenditures - Prior Year Realized		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled			\$200,442.89
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx.xx
Appropriated to 2012 Budget Revenue	80029-03	\$125,000.00	xxxxxxx.xx
Balance December 31, 2012	80029-04	\$1,333,363.83	xxxxxxx.xx
		\$1,458,363.83	\$1,458,363.83

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	\$	
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2012 was		\$	124,051,782.91
	2. Amount of Item 1 Collected in 2012 (*)	\$122,815,294.06		
	3. Seventy (70) percent of Item 1		\$	86,836,248.04

(*) Including prepayments and overpayments applied.

-
-
- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

Answer YES or NO: Yes If answer "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

-
-
- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO
-
-

D.	1. Cash Deficit 2011		\$	-
	2. 4% of 2012 Tax Levy for all purposes:			
	Levy -- \$ -	=	\$	-
	3. Cash Deficit 2012		\$	-
	4. 4% of 2012 Tax Levy for all purposes:			
	Levy -- \$ -	=	\$	-

E.	Unpaid	<u>2011</u>	<u>2012</u>	<u>Total</u>
	1. State Taxes	\$ -	\$ -	\$ -
	2. County Taxes	\$0.00	\$ 80,046.87	\$ 80,046.87
	3. Amounts due Special Districts	\$ -	\$ -	\$ -
	4. Amounts due School Districts for Local School Tax	\$ -	\$ 0.50	\$ 0.50

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked "C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY CAPITAL FUND

Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2012***

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx.xx	xxxxx.xx	xxxxxx.xx	xxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
	0.00	0.00	0.00	0.00		0.00	0.00	0.00

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301-			\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			\$0.00
Fire Hydrant Service	91304-			\$0.00
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87 (List)		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Subtotal		\$0.00	\$0.00	\$0.00
Deficit (General Budget)**	06		\$0.00	\$0.00
	07	\$0.00	\$0.00	\$0.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx.xx
Adopted Budget	\$0.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$0.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$0.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)	
Total Expenditures	\$0.00
Unexpended Balance Cancelled (See Footnote)	\$0.00

FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPECTED BALANCE CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

**STATEMENT OF 2012 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility
Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation
"Surplus (General Budget)"
Section 2 should be filled out in every case

SECTION 1:

Revenue Realized:	XXXXXXXXXX.XX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	XXXXXXXXXX.XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX.XX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		0.00
Deficit		0.00
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 60)		0.00

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE
EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the
Water Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2012 OPERATIONS WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	
Unexpended Balances of Appropriations	xxxxxxx.xx	\$0.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	
Unexpended Balances of 2011 Appropriation Reserves*	xxxxxxx.xx	
Cancel Accounts Payable Balance		
Cancel Old, Outstanding Checks		
Deficit in Anticipated Revenue		xxxxxxx.xx
Applied Prior Year Collection		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus		xxxxxxx.xx
	\$0.00	\$0.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxx.xx	
Excess in Results of 2012 Operations	xxxxxxx.xx	\$0.00
Amount Appropriated in 2012 Budget - Cash		xxxxxxx.xx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2012		xxxxxxx.xx
	\$0.00	\$0.00

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	\$0.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	\$0.00
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	None
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET	\$0.00

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011 \$ -

Increased by:

Water Rents Levied \$ -

Overpayments created \$ -

Refunds \$ -

\$ -

Decreased by:

Collections \$ -

Overpayments applied \$ -

Transfer to Water Liens \$ -

Other - Cancelled \$ -

\$ -

Balance December 31, 2012 \$ -

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011 \$ -

Increased by:

Transfers from Accounts Receivable \$ -

Penalties and Costs \$ -

Other \$ -

\$ -

Decreased by:

Collections \$ -

Other \$ -

\$ -

Balance December 31, 2012 \$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - *	\$0.00	\$0.00	\$0.00	\$0.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2013
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2012		xxxxxxx.xx	
	\$0.00	\$0.00	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxx.xx	
Issued	xxxxxxx.xx	
Paid		xxxxxxx.xx
Outstanding, December 31, 2012		xxxxxxx.xx
	\$0.00	\$0.00
2013 Bond Maturities - Capital Bonds		
2013 Interest on Bonds *		

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (* Items)	\$ -	
Less: Accrued Interest to 12/31/2012 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$ -	
Required Appropriation 2013		\$0.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2012		xxxxxxx.xx	
	\$0.00	\$0.00	
2013 Loan Maturities			
2013 Interest on Loans *			

WATER UTILITY LOANS

Outstanding January 1, 2012	xxxxxxx.xx	
Issued	xxxxxxx.xx	
Paid		xxxxxxx.xx
Outstanding, December 31, 2012		xxxxxxx.xx
	\$0.00	\$0.00
2013 Loan Maturities		
2013 Interest on Loans *		

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/2012 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$ -	
Required Appropriation 2013		\$0.00

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

WATER UTILITY FUND
SCHEDULE OF BOND ANTICIPATION NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Total	\$0.00		\$0.00			\$0.00	\$0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must retire at the rate of 20% of the original amount issued annually.

*** See sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it IS contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	\$0.00
Less: Interest accrued to 12/31/2012 (Trial Balance)	\$0.00
Subtotal	\$0.00
Add: Interest to be Accrued 12/31/2013	\$0.00
Required Appropriation - 2013	\$0.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total						\$0.00	\$0.00	\$0.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2013 Dedicated Utility Budget or written intent of permanent financing submitted.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

00851-02

00851-01

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	xxxxxxx.xx	
Received from 2012 Budget Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2012		xxxxxxx.xx
	\$0.00	\$0.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	xxxxxxx.xx	
Received from 2012 Budget Appropriation*	xxxxxxx.xx	
Received from 2012 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2012		xxxxxxx.xx
	\$0.00	\$0.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWNPAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Year
			\$0.00	\$0.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXX.XX	
Premium on Sale of Bonds	XXXXXXXX.XX	
Funded Improvement Authorizations Cancelled	XXXXXXXX.XX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX.XX
Appropriated to 2012 Budget Revenue		XXXXXXXX.XX
Balance December 31, 2012		XXXXXXXX.XX
	\$0.00	\$0.00

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked "C"

(Do not crowd - add additional sheets)

[illegible]

Sheet 55a Sewer Utility

**POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2012***

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Due from Trust Assessments		(2,151.62)					(2,151.62)
Due to Sewer Capital		25,025.86					25,025.86
	0.00	22,874.24	0.00		0.00	0.00	22,874.24

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated 01	\$150,000.00	\$150,000.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Domestic Sewer Charges	\$2,132,000.00	\$2,161,320.83	\$29,320.83
Industrial Sewer Charges	\$88,400.00	\$88,400.08	\$0.08
Added by N.J.S. 40A:4-87 (List)	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Additional Domestic Sewer User Charges	\$355,114.00	\$355,114.00	\$0.00
Additional Industrial Sewer User Charges	\$86,037.00	\$86,037.00	\$0.00
Subtotal	\$2,811,551.00	\$2,840,871.91	\$29,320.91
Deficit (General Budget)** 06			\$0.00
07	\$2,811,551.00	\$2,840,871.91	\$29,320.91

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx.xx
Adopted Budget	\$2,811,551.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$2,811,551.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$2,811,551.00
Deduct Expenditures:	
Paid or Charged	\$2,657,321.93
Reserved	\$154,229.07
Surplus (General Budget)	
Total Expenditures	\$2,811,551.00
Unexpended Balance Cancelled (See Footnote)	\$0.00

FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPECTED BALANCE CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

STATEMENT OF 2012 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case

SECTION 1:

Revenue Realized:	XXXXXXXXXX.XX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	XXXXXXXXXX.XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX.XX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder= ("Excess in Operations" - Sheet 60)		0.00
Deficit		0.00
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 60)		0.00

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the SEWER Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012	\$29,166.74	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		\$29,166.74

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2012 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	\$29,320.91
Unexpended Balances of Appropriations	xxxxxxx.xx	\$0.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	\$61,614.79
Unexpended Balances of 2011 Appropriation Reserves*	xxxxxxx.xx	\$29,166.74
Prior Year Void Checks		
Deficit in Anticipated Revenue		xxxxxxx.xx
Prior Year Refunds	\$3,200.00	xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	\$116,902.44	xxxxxxx.xx
* See restriction in amount on Sheet 59, SECTION 2	\$120,102.44	\$120,102.44

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxx.xx	\$1,277,506.06
Excess in Results of 2012 Operations	xxxxxxx.xx	\$116,902.44
Amount Appropriated in 2012 Budget - Cash	\$150,000.00	xxxxxxx.xx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2012	\$1,244,408.50	xxxxxxx.xx
	\$1,394,408.50	\$1,394,408.50

ANALYSIS OF BALANCE DECEMBER 31, 2012

(From Sewer Utility - Trial Balance)

Cash	\$1,516,162.47
Investments	\$0.00
Interfund Accounts Receivable	\$0.00
Subtotal	\$1,516,162.47
Deduct Cash Liabilities Marked with "C" on Trial Balance	\$271,753.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	\$1,244,408.50
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	\$0.00
Operating Deficit #	
Total Other Assets	\$0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET	\$1,244,408.50

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		<u>\$ 72,185.64</u>
Increased by:		
Sewer Rents Levied	<u>\$ 2,671,891.58</u>	
Overpayments created	<u>\$ -</u>	
Refunds	<u>\$ 182.00</u>	
		<u>\$ 2,672,073.58</u>
Decreased by:		
Collections	<u>\$2,690,871.91</u>	
Overpayments applied	<u>\$ -</u>	
Transfer to Sewer Liens	<u>\$ -</u>	
Other - Cancelled	<u>\$ 414.13</u>	
		<u>\$ 2,691,286.04</u>
Balance December 31, 2012		<u>\$ 52,973.18</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2011		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2012		<u>\$ -</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - *	\$0.00	\$0.00	\$0.00	\$0.00
1. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2012		xxxxxxx.xx	
	\$0.00	\$0.00	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxx.xx	\$2,200,000.00	
Issued	xxxxxxx.xx	\$0.00	
Paid	\$115,000.00	xxxxxxx.xx	
Outstanding, December 31, 2012	\$2,085,000.00	xxxxxxx.xx	
	\$2,200,000.00	\$2,200,000.00	
2013 Bond Maturities - Capital Bonds			\$130,000.00
2013 Interest on Bonds *			\$63,475.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2013 Interest on Bonds (* Items)	\$63,475.00	
Less: Accrued Interest to 12/31/2012 (Trial Balance)	\$ 75.00	
Subtotal	\$63,400.00	
Add: Interest to be Accrued as of 12/31/2013	\$ 108.61	
Required Appropriation 2013		\$63,508.61

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXX.XX		
Issued	XXXXXXX.XX		
Paid		XXXXXXX.XX	
Outstanding, December 31, 2012		XXXXXXX.XX	
	\$0.00	\$0.00	
2013 Loan Maturities			
2013 Interest on Loans *			

SEWER UTILITY LOANS

Outstanding January 1, 2012	XXXXXXX.XX	
Issued	XXXXXXX.XX	
Paid		XXXXXXX.XX
Outstanding, December 31, 2012		XXXXXXX.XX
	\$0.00	\$0.00
2013 Loan Maturities		
2013 Interest on Loans *		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/2012 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013	\$ -	
Required Appropriation 2013		\$0.00

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0.00	\$0.00		

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total						\$0.00	\$0.00	\$0.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Budget or written intent of permanent financing submitted.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

80051-01

00851-02

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	xxxxxxx.xx	\$1,427,043.28
Received from 2012 Budget Appropriation*	xxxxxxx.xx	\$125,000.00
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	\$45,805.98
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations	\$41,000.00	xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2012	\$1,556,849.26	xxxxxxx.xx
	\$1,597,849.26	\$1,597,849.26

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	xxxxxxx.xx	
Received from 2012 Budget Appropriation*	xxxxxxx.xx	
Received from 2012 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2012		xxxxxxx.xx
	\$0.00	\$0.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Year
2987 Sanitary Sewerage Improvements	\$850,000.00	\$809,000.00	\$41,000.00	\$41,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	xxxxxxxx.xx	\$177,374.09
Premium on Sale of Bond Anticipation Notes	xxxxxxxx.xx	
Funded Improvement Authorizations Cancelled	xxxxxxxx.xx	\$1,074.18
Appropriated to Finance Improvement Authorizations		xxxxxxxx.xx
Appropriated to 2012 Budget Revenue		xxxxxxxx.xx
Balance December 31, 2012	\$178,448.27	xxxxxxxx.xx
	\$178,448.27	\$178,448.27

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked "C"

(Do not crowd - add additional sheets)

[illegible]

Sheet 55a (2) - Parking Utility

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2012***

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

[illegible]

*** Show as red figure**

SCHEDULE OF PARKING UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated 01	\$114,794.00	\$114,794.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Parking User Fees	\$2,352,608.00	\$2,506,881.20	\$154,273.20
Parking Capital Surplus	\$20,000.00	\$20,000.00	\$0.00
Added by N.J.S. 40A:4-87 (List)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Subtotal	\$2,487,402.00	\$2,641,675.20	\$154,273.20
Deficit (General Budget)** 06			\$0.00
07	\$2,487,402.00	\$2,641,675.20	\$154,273.20

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx.xx
Adopted Budget	\$2,487,402.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$2,487,402.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$2,487,402.00
Deduct Expenditures:	
Paid or Charged	\$2,351,906.50
Reserved	\$135,495.50
Surplus (General Budget)	
Total Expenditures	\$2,487,402.00
Unexpended Balance Cancelled (See Footnote)	\$0.00

FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

STATEMENT OF 2012 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case

SECTION 1:

Revenue Realized:	XXXXXXXXXX.XX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	XXXXXXXXXX.XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX.XX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Balance of Results of 2012 Operation		
Remainder= ("Excess in Operations" - Sheet 60)		0.00
Deficit		0.00
Anticipated Revenue - Deficit (General Budget) **		
Balance of Results of 2012 Operation		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 60)		0.00

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the PARKING Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012	\$99,722.92	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		\$99,722.92

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2012 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	\$154,273.20
Unexpended Balances of Appropriations	xxxxxxx.xx	\$0.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	\$7,248.97
Unexpended Balances of 2011 Appropriation Reserves*	xxxxxxx.xx	\$99,722.92
Void Prior Year Checks		\$2,659.55
Cancelled Accounts Payable		
Deficit in Anticipated Revenue	\$0.00	xxxxxxx.xx
Prior Year Cancelled Check cashed		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	\$263,904.64	xxxxxxx.xx
* See restriction in amount on Sheet 59, SECTION 2	\$263,904.64	\$263,904.64

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxx.xx	\$582,325.65
Excess in Results of 2012 Operations	xxxxxxx.xx	\$263,904.64
Amount Appropriated in 2012 Budget - Cash	\$114,794.00	xxxxxxx.xx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2012	\$731,436.29	xxxxxxx.xx
	\$846,230.29	\$846,230.29

ANALYSIS OF BALANCE DECEMBER 31, 2012 (From PARKING Utility - Trial Balance)

Cash	\$1,358,051.89
Investments	\$0.00
Interfund Accounts Receivable	\$0.00
Subtotal	\$1,358,051.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	\$626,615.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	\$731,436.29
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	None
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET	\$731,436.29

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011 \$ -

Increased by:

_____ Rents Levied	\$ -	
Overpayments created	\$ -	
Refunds	\$ -	
		\$ -

Decreased by:

Collections	\$ -	
Overpayments applied	\$ -	
Transfer to _____ Liens	\$ -	
Other - Cancelled	\$ -	
		\$ -

Balance December 31, 2012 \$ -

SCHEDULE OF _____ LIENS

Balance December 31, 2011 \$ -

Increased by:

Transfers from Accounts Receivable	\$ -	
Penalties and Costs	\$ -	
Other	\$ -	
		\$ -

Decreased by:

Collections	\$ -	
Other	\$ -	
		\$ -

Balance December 31, 2012 \$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - *				
	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
8.	\$	\$	\$	\$ -
9.	\$	\$	\$	\$ -
10.	\$	\$	\$	\$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2012		xxxxxxx.xx	
	\$0.00	\$0.00	
2013 Bond Maturities - Assessment Bonds			\$0.00
2013 Interest on Bonds *			

PARKING UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2012		xxxxxxx.xx	
	\$0.00	\$0.00	
2013 Bond Maturities - Capital Bonds			\$0.00
2013 Interest on Bonds *			

INTEREST ON BONDS - PARKING UTILITY BUDGET

2013 Interest on Bonds (* Items)	\$	-	
Less: Accrued Interest to 12/31/12 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/13	\$	-	
Required Appropriation 2013			\$0.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

PARKING UTILITY LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2012		xxxxxxx.xx	
	\$0.00	\$0.00	
2013 Loan Maturities			\$0.00
2013 Interest on Loans *			

PARKING UTILITY LOANS

Outstanding January 1, 2012	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2012		xxxxxxx.xx	
	\$0.00	\$0.00	
2013 Loan Maturities			\$0.00
2013 Interest on Loans *			

INTEREST ON LOANS - PARKING UTILITY BUDGET

2013 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/12 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/13	\$ -	
Required Appropriation 2013		\$0.00

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE OF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2562 Tier Garage Elevator Improvements	\$80,000.00	10/7/04	\$14,000.00	1/19/13	1.00%	\$14,000.00	\$139.61	1/19/13
2586 Supplemental Appropriation - Tier Garage Renovation	\$50,000.00	10/7/05	\$23,000.00	1/19/13	1.00%	\$23,000.00	\$229.36	1/19/13
2610 Parking Utility Improvements	\$120,000.00	10/7/05	\$36,000.00	1/19/13	1.00%	\$36,000.00	\$359.00	1/19/13
2651 Improvement of Parking Garage	\$550,000.00	10/7/05	\$213,500.00	1/19/13	1.00%	\$98,500.00	\$2,129.07	1/19/13
2659 Improvements Related to the Parking Utility	\$39,000.00	10/4/07	\$19,500.00	1/19/13	1.00%	\$19,500.00	\$194.46	1/19/13
2713 Various Parking Improvements (K Lot wall, meters)	\$300,000.00	10/4/07	\$150,000.00	1/19/13	1.00%	\$30,000.00	\$1,495.83	1/19/13
2767 Various Improvements	\$925,000.00	10/1/09	\$821,100.00	1/19/13	1.00%	\$114,200.00	\$8,188.19	1/19/13
2814 Various Improvements	\$46,000.00	1/20/12	\$46,000.00	1/19/13	1.00%	\$4,600.00	\$458.72	1/19/13
2851 Supplemental Tier Garage Improvements	\$600,000.00	10/1/09	\$530,400.00	1/19/13	1.00%	\$73,800.00	\$5,289.27	1/19/13
Total	\$2,710,000.00		\$1,853,500.00			\$413,600.00	\$18,483.51	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must retire at the rate of 20% of the original amount issued annually.

* See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2013 Interest on Notes	\$18,483.51
Less: Interest accrued to 12/31/12 (Trial Balance)	\$20,797.90
Subtotal	(\$2,314.39)
Add: Interest to be Accrued 12/31/13	\$46,837.95
Required Appropriation - 2013	\$44,523.56

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total		\$0.00	\$0.00			\$0.00	\$0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Budget or written intent of permanent financing submitted.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (PARKING UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2012		2012 Authorizations	2012 Refunds	2012 Cancelled	Contracts Payable Accrued	Contracts Payable Cancelled	Balance - December 31, 2012	
	Funded	Unfunded						Funded	Unfunded
2477 Improvement of Parking Facilities		\$9,058.35			\$9,058.35			\$0.00	\$0.00
2491 Construction Parking Lot Chestnut St		\$76,142.83			\$76,142.83			\$0.00	\$0.00
2529 Supplemental Appropriation - Tier Garage Renovation		\$15,985.03			\$15,985.03			\$0.00	\$0.00
2532 Acquisition & Installation Meter Management System	\$14,925.10				\$14,925.10			\$0.00	\$0.00
2562 Tier Garage Elevator Improvements		\$17,278.48			\$17,278.48			\$0.00	\$0.00
2566 Parking Services Pick-up Truck	\$14,712.11				\$14,712.11			\$0.00	\$0.00
2586 Supplemental Appropriation - Tier Garage Elevator		\$20,852.70			\$20,852.70			\$0.00	\$0.00
2610A Improvement of Parking Lots		\$6,472.41			\$2,282.41	\$4,190.00		\$0.00	\$0.00
2610B Replace Security Cameras, Electronic Meters		\$22,110.90				\$22,110.90		\$0.00	\$0.00
2610C Purchase Snow Loader		\$377.34			\$377.34			\$0.00	\$0.00
2651 Improvement of Parking Garage		\$321,877.42				\$1,030.50		\$0.00	\$320,846.92
2659 Improvements Related to Parking Utility		\$60,439.16		\$2,420.00		\$5,009.68		\$0.00	\$57,849.48
2713 Various Parking Improvements		\$74,884.64				\$67,662.81		\$0.00	\$7,221.83
2767A Improvement of Parking Lots		\$25,922.16				\$25,922.16		\$0.00	\$0.00
2767B Improvement of Facilities (Tier Garage, fencing)		\$25,527.46					\$88,473.60	\$88,473.60	\$25,527.46
2767C Purchase Equipment (Sweeper, Power-washer)		\$44,639.69					\$3,811.20	\$3,811.20	\$44,639.69
2814A Improvement of Municipal Parking Lots		\$1,971.27				\$158.66		\$0.00	\$1,812.61
2814B Acquisition of Sweeper & Power Washer		\$15,806.17				\$52.88		\$0.00	\$15,753.29
2851 Tier Parking Garage Renovations		\$105,241.88				\$25,771.19		\$0.00	\$79,470.69
2874A Parking Lot Upgrades		\$47,763.80				\$32,284.42		\$0.00	\$15,479.38
2874B Lighting and Fencing Lot Improvements		\$226,731.15				\$3,033.65		\$0.00	\$223,697.50
2973 Lighting and Fencing Lot Improvements			\$500,000.00			\$483,026.88		\$0.00	\$16,973.12
2977 Lighting and Fencing Lot Improvements			\$750,000.00			\$671,653.92		\$0.00	\$78,346.08
3001 Lighting and Fencing Lot Improvements			\$125,000.00					\$6,000.00	\$119,000.00
Total	\$29,637.21	\$1,119,082.84	\$1,375,000.00	\$2,420.00	\$171,614.35	\$1,341,907.65	\$92,284.80	\$98,284.80	\$1,006,618.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

PARKING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	xxxxxxx.xx	\$261,000.00
Received from 2012 Budget Appropriation*	xxxxxxx.xx	\$35,000.00
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	\$157,454.60
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
Broad Street Garage Rehabilitation	\$60,000.00	xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations	\$66,000.00	xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2012	\$327,454.60	xxxxxxx.xx
	\$453,454.60	\$453,454.60

PARKING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	xxxxxxx.xx	
Received from 2012 Budget Appropriation*	xxxxxxx.xx	
Received from 2012 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2012		xxxxxxx.xx
	\$0.00	\$0.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

PARKING UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Year
2973 Broad Street Garage Rehabilitation	\$500,000.00	\$476,000.00	\$24,000.00	\$24,000.00
2977 Park & Shop Gated Parking	\$750,000.00	\$714,000.00	\$36,000.00	\$36,000.00
3001 Equipment Purchase	\$125,000.00	\$119,000.00	\$6,000.00	\$6,000.00

PARKING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	xxxxxxxx.xx	\$94,236.90
Premium on Sale of Bond Anticipation Notes	xxxxxxxx.xx	
Funded Improvement Authorizations Cancelled	xxxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx.xx
Appropriated to 2012 Budget Revenue		xxxxxxxx.xx
Balance December 31, 2012	\$94,236.90	xxxxxxxx.xx
	\$94,236.90	\$94,236.90

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Suzanne A. ...

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY- DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY- PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Erin L. H.

8710-1248


Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in column "Balance December 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		xxxxxxxx.xx	\$42,644.05
Taxes Pending Appeals	\$42,644.05	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx.xx	\$0.00
Interest Earned on Taxes Pending State Appeal		xxxxxxxx.xx	
2012 Budget Appropriation			\$275,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$195,919.08	xxxxxxxx.xx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx.xx
Balance December 31, 2012		\$121,724.97	xxxxxxxx.xx
Taxes Pending Appeals*	\$121,724.97	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
		\$317,644.05	\$317,644.05

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2012



Signature of Tax Collector

1208 CTC

License #

February 6, 2013

Date

CASH RECONCILIATION DECEMBER 31, 2012

[illegible]

* Include Deposits in Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Shirley Oke Title City Treasurer/CFO

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year (2011):	(1)	\$	8,489.00
		x	25%
	(2)	\$	2,122.25

Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2012	(3)	\$	3,490.00
--	-----	----	----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =	\$	(7,121.25)
--	----	------------

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Scott H. Olsen
Signature:	
Certificate #:	N-0504
Date:	December 31, 2012

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 21,457
NET VALUATION TAXABLE 2012 3,125,896,500
MUNICODE 2018

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNO-
TATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICA-
TION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY OF SUMMIT COUNTY OF UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature Scott H. Olsen
Scott H. Olsen
Title Chief Financial Officer / City Treasurer

(This MUST be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein, and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are
correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are
in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and
maintained in the Local Unit.

Further, I do hereby certify that I, Scott H. Olsen, am the Chief Financial
Officer, License # N-0504, of the City of Summit, County of Union and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2012, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the
veracity of required information included herein, needed prior to certification by the Director of Local Government Services,
including the verification of cash balances as of December 31, 2012.

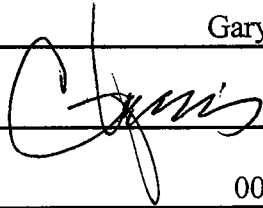
Signature Scott H. Olsen
Title Chief Financial Officer / City Treasurer
Address 512 Springfield Avenue
Phone Number (908) 277-9424
Fax Number (908) 273-2977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Gary Lewis

Signature: 

Certificate #: 003062

Date: 2/7/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

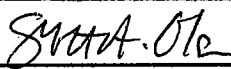
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Summit

Chief Financial Officer: Scott H. Olsen

Signature: 

Certificate #: N-0504

Date: Feb. 10, 2013

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

<u>22-6002329</u>
Fed. I.D. #
<u>Summit</u>
Municipality
<u>Union</u>
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$110,142.19</u>	<u>\$1,857.00</u>	<u>\$14,815.21</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit
 Program Specific Audit
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after after Dec. 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Shirah. Ote
Signature of Chief Financial Officer

Feb. 10, 2013
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title Chief Financial Officer

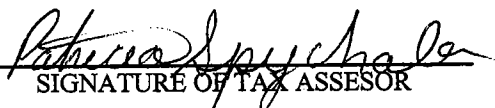
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,125,272,517.00


SIGNATURE OF TAX ASSESSOR

CITY OF SUMMIT
MUNICIPALITY

UNION
COUNTY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY- DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY- PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
Totals				80027-00		80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Elizabeth H.

Ernst Otc

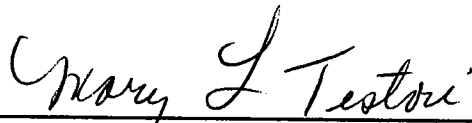
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in column "Balance December 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - **N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		xxxxxxx.xx	\$42,644.05
Taxes Pending Appeals	\$42,644.05	xxxxxxx.xx	xxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxx.xx	xxxxxxx.xx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx.xx	\$0.00
Interest Earned on Taxes Pending State Appeal		xxxxxxx.xx	
2012 Budget Appropriation			\$275,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$195,919.08	xxxxxxx.xx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx.xx
Balance December 31, 2012		\$121,724.97	xxxxxxx.xx
Taxes Pending Appeals*	\$121,724.97	xxxxxxx.xx	xxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxx.xx	xxxxxxx.xx
		\$317,644.05	\$317,644.05

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2012



Signature of Tax Collector

1208 CTC
License #

February 6, 2013
Date

CASH RECONCILIATION DECEMBER 31, 2012

[illegible]

* Include Deposits in Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Shawn Oke Title City Treasurer/CFO

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

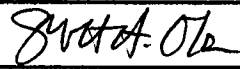
Municipal Public Defender Expended Prior Year (2011):	(1)	\$	8,489.00
		x	25%
	(2)	\$	2,122.25

Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2012	(3)	\$	3,490.00
--	-----	----	----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ (7,121.25)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Scott H. Olsen
Signature:	
Certificate #:	N-0504
Date:	December 31, 2012

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title Chief Financial Officer

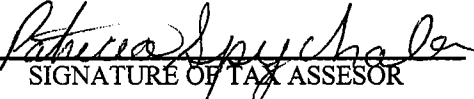
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,125,272,517.00


SIGNATURE OF TAX ASSESSOR

CITY OF SUMMIT
MUNICIPALITY

UNION
COUNTY

22-6002329
Fed. I.D. #
Summit
Municipality
Union
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
	Federal programs	State	Other Federal
	Expended	Programs	Programs
	(administered by	Expended	Expended
	the state)		
TOTAL	\$110,142.19	\$1,857.00	\$14,815.21

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit
 _____ Program Specific Audit
 X Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after after Dec. 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

Feb. 10, 2013

 Date

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Summit

Chief Financial Officer: Scott H. Olsen

Signature: 

Certificate #: N-0504

Date: Feb. 10, 2013

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

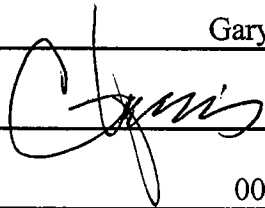
Certificate #: _____

Date: _____

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Gary Lewis

Signature: 

Certificate #: 003062

Date: 2/7/13

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 21,457
NET VALUATION TAXABLE 2012 3,125,896,500
MUNICODE 2018

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 CITY OF SUMMIT COUNTY OF UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Scott H. Olsen
Scott H. Olsen
Title Chief Financial Officer / City Treasurer

(This MUST be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein, and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Scott H. Olsen, am the Chief Financial Officer, License # N-0504, of the City of Summit, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature Scott H. Olsen
Title Chief Financial Officer / City Treasurer
Address 512 Springfield Avenue
Phone Number (908) 277-9424
Fax Number (908) 273-2977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 21,457
NET VALUATION TAXABLE 2012 3,125,896,500
MUNICODE 2018

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY OF SUMMIT COUNTY OF UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Scott H. Olsen
Scott H. Olsen
Title Chief Financial Officer / City Treasurer

(This MUST be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein, and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Scott H. Olsen, am the Chief Financial Officer, License # N-0504, of the City of Summit, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature Scott H. Olsen
Title Chief Financial Officer / City Treasurer
Address 512 Springfield Avenue
Phone Number (908) 277-9424
Fax Number (908) 273-2977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.