

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ City _____ of _____ Summit _____ as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the fiscal year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

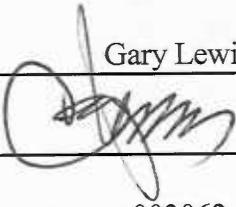
Certified by me

this__ day of _____, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: _____ Gary Lewis _____

Signature: _____  _____

Certificate #: _____ 003062 _____

Date: _____ 2/9/12 _____

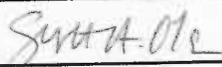
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Summit
Chief Financial Officer: Scott H. Olsen
Signature: 
Certificate #: N-0504
Date: Feb. 10, 2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002329
 Fed. I.D. #

Summit
 Municipality

Union
 County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>155,693.10</u>	\$ <u> -</u>	\$ <u>280,584.80</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after Dec. 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

Feb. 10, 2012

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title Chief Financial Officer

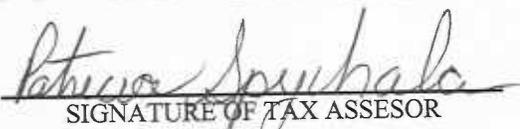
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,108,771,495.00


SIGNATURE OF TAX ASSESSOR
CITY OF SUMMIT
MUNICIPALITY
UNION
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Assessment Fund:		
Cash - Treasurer	\$1,690,142.29	
Amount Due from Current Fund	\$13.86	
Assessments Receivable	\$215,160.81	
Prospective Assessments Funded	\$1,516,490.00	
Assessment Serial Bonds		\$291,000.00
Amount Due to General Capital Fund		\$1,625,679.95
Reserve for Assessments Receivable		\$1,403,000.00
Reserve for Unconfirmed Assessments		\$3,297.50
Fund Balance		\$98,829.51
	<u>\$3,421,806.96</u>	<u>\$3,421,806.96</u>
Animal Control Fund:		
Cash - Treasurer	\$60,743.66	
Due to Current - Statutory Excess		\$20,387.06
Reserve for Animal Control Fund Expenditures		\$40,356.60
	<u>\$60,743.66</u>	<u>\$60,743.66</u>
Self Insurance Fund:		
Cash - Treasurer	\$360,728.80	
Reserve for Self Insurance		\$360,728.80
	<u>\$360,728.80</u>	<u>\$360,728.80</u>
Forfeited Property Fund:		
Cash - Treasurer	\$82,256.50	
Reserve for Forfeited Property		\$82,256.50
	<u>\$82,256.50</u>	<u>\$82,256.50</u>
State Unemployment Insurance:		
Cash - Treasurer	\$18,606.71	
Reserve for Unemployment Insurance		\$18,606.71
	<u>\$18,606.71</u>	<u>\$18,606.71</u>

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Continued:		
Fire Prevention Fund		
Cash - Treasurer	\$23,385.14	
Reserve for Fire Prevention Fund		\$23,385.14
	<u>\$23,385.14</u>	<u>\$23,385.14</u>
Housing and Community Development		
Cash - Treasurer	\$12,720.10	
Reserve for Community Development		\$12,720.10
	<u>\$12,720.10</u>	<u>\$12,720.10</u>
Other Trust - Special Deposits		
Cash - Treasurer	\$372,366.94	
Investments	\$2,670,570.93	
Amount Due from Current Account	\$1,251,505.24	
Reserve for Developer's Escrow		\$757,313.35
Reserve for Overlook Hospital Performance Guarantee		\$23,767.22
Reserve for C.O.A.H Deposits		\$1,889,490.36
Reserve for Special Deposits (See Above for P.O.A.A)		\$1,623,872.18
	<u>\$4,294,443.11</u>	<u>\$4,294,443.11</u>
Uniform Construction Code		
Cash - Treasurer	\$88,753.67	
Investments	\$400,000.00	
Due from/to Current Fund	\$500.00	
Reserve for Uniform Construction Code		\$489,253.67
	<u>\$489,253.67</u>	<u>\$489,253.67</u>

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

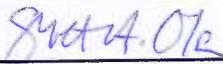
Municipal Public Defender Expended Prior Year (2010):	(1)	\$	8,489.00
		x	25%
	(2)	\$	2,122.25

Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2011	(3)	\$	-
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ (10,611.25)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Scott H. Olsen</u>
Signature:	<u></u>
Certificate #:	<u>N-0504</u>
Date:	<u>December 31, 2011</u>

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Adjustments	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. Tax Sale Premiums	\$ 25,900.00	o	\$ 123,900.00	\$ 60,600.00	\$ 89,200.00
2. POAA	\$ 15,039.95	o	\$ 16,280.00	\$ 15,000.00	\$ 16,319.95
3. Nettie Benson (NGC Oil)	\$ 2,936.76	o	\$ 121.00	\$	\$ 3,057.76
4. Summit Historical Society	\$ 4,710.16	o	\$	\$	\$ 4,710.16
5. Sherrie Murphy Fund Proceeds	\$ 2,382.50	o	\$	\$	\$ 2,382.50 *
6. Project Graduation	\$ 494.64	o	\$	\$	\$ 494.64
7. Tatlock Field Artificial Turf	\$ 45,500.00	o	\$	\$	\$ 45,500.00
8. Public Defender	\$ 5,285.00	o	\$ 6,855.00	\$ 12,140.00	\$ 0.00
9. Brayton School Tree Program	\$ 5,475.00	o	\$	\$ 1,500.00	\$ 3,975.00 *
10. Johnson Center Refurbishment	\$ 4,805.50	o	\$	\$	\$ 4,805.50 2000
11. D.A.R.E. Program	\$ 20.03	o	\$	\$	\$ 20.03
12. Application Fees	\$	o	\$ 540.00	\$ 540.00	\$ 0.00
13. Inspection Fees	\$	o	\$ 2,250.00	\$ 2,250.00	\$ 0.00
14. Performance Guarantee	\$ 5,300.00	o	\$	\$	\$ 5,300.00
15. Sewer Fees	\$ 26,360.00	o	\$ 10,400.00	\$ 36,760.00	\$ 0.00
16. Monitor Fees	\$ 3,000.00	o	\$	\$	\$ 3,000.00
17. Road Opening Deposits	\$ 56,174.51	o	\$ 22,819.66	\$	\$ 78,994.17
18. Plans & Specifications	\$ 3,975.00	o	\$ 5,250.00	\$ 9,225.00	\$ 0.00
19. Ogden Gensemer	\$ 9,804.82	o	\$	\$	\$ 9,804.82 *
20. Property Use Fees	\$ 4,000.00	o	\$ 750.00	\$	\$ 4,750.00 *
21. Exxon Volunteer Inv. Pgm	\$ 3,500.00	o	\$	\$	\$ 3,500.00 *
22. Recycling Containers	\$ 3,199.50	o	\$	\$	\$ 3,199.50
23. Donations - 911 Memorial	\$	o	\$ 750.00	\$	\$ 750.00
24. Investor's Field Signage	\$	o	\$ 5,000.00	\$	\$ 5,000.00
25. Temporary Certificate of Occupancy	\$	o	\$ 5,000.00	\$	\$ 5,000.00
26. ANJEC - NJ Clean Energy	\$	o	\$ 900.00	\$ 530.00	\$ 370.00
27. Reserve for Snow Removal	\$ 336,525.90	o	\$	\$	\$ 336,525.90
28. Reserve for Recreation	\$ 693,615.35	o	\$	\$ 68,976.99	\$ 624,638.36
29. Reserve for Zoning Board	\$ 103,122.80	o	\$	\$ 6,519.42	\$ 96,603.38
30. Reserve for Planning Board	\$ 68,658.97	o	\$	\$ 12,301.36	\$ 56,357.61
31. Reserve for Eng. Inspection	\$ 133,565.81	o	\$ 3,814.18	\$	\$ 137,379.99
32. Reserve for Afford. Housing Rehabilitation Costs	\$ 82,232.91	o	\$	\$	\$ 82,232.91
33.	\$	o	\$	\$	\$
34.	\$	o	\$	\$	\$
35.	\$	o	\$	\$	\$
36.	\$	o	\$	\$	\$
37.	\$	o	\$	\$	\$
Totals:	\$ 1,645,585.11	\$ 0.00	\$ 204,629.84	\$ 226,342.77	\$ 1,623,872.18

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Prepays Applied	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Interest on Investments	Overpayments on Assessments				
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	
Bonds of 1996	177,510.00							177,510.00	
Bonds of 2000									
Refunding Bonds of 2001									
Bonds of 2003									
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	
Assessment Overpayment									
Prepaid Assessments									
Other Liabilities									
Trust Surplus	98,829.51							98,829.51	
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	
Amount Due from General Capital Fund	(19,871.60)							(19,871.60)	
Amount Due to Current Fund			2,664.35				2,664.35		
Amount Due to Sewer Operating Fund			350,000.00				350,000.00		
Amount Due to Trust Fund									
Amount Due to General Capital Fund	1,159,010.18	274,664.20						1,433,674.38	
	1,415,478.09	274,664.20	350,000.00	2,664.35	0.00	0.00	352,664.35	1,690,142.29	

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
CAPITAL TRIAL BALANCE AS OF DECEMBER 31, 2011**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$25,774,836.69	xxxxxxxxxx.xx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx.xx	\$25,774,836.69
Cash - Treasurer	\$229,130.93	
Investments- NJ Arm	\$313,415.47	
Investments- MBIA Asset Management	\$1,601,446.06	
Subtotal Cash	\$2,143,992.46	
Accounts Receivable:		
Due from/to Trust Assessments	\$1,625,679.95	
U.S Dept. of Justice - Office of Community Oriented Policing	\$233,825.00	
Deferred Charges to Future Taxation:		
Funded	\$60,611,300.00	
Unfunded	\$25,774,836.69	
Municipal Bonds		\$16,401,000.00
School Bonds		\$44,010,000.00
Loans Payable		\$200,300.00
Bond Anticipation Notes		\$0.00
Contracts Payable		\$3,603,347.60
Amount Due to Sewer Capital		\$0.00
Interfund Accounts Payable - Assessment Trust		\$0.00
Improvement Authorizations:		
Funded		\$2,151,576.22
Unfunded		\$22,153,244.98
Capital Improvement Fund		\$49,278.96
Reserve for:		
Old Town Hall Restoration		\$30,000.00
Refunding Bonds Cost of Issuance		\$10,208.89
Refunding Bonds Cost of Issuance (2008)		\$604.12
Various Stormwater Requirements		\$14,720.00
Summit Junior Baseball - Wilson Field		\$7,500.00
Survey Services - Parkview Terrace Roadway		\$287.50
Survey Services - Hobart Avenue Sections I & II		\$19.50
Oak Ridge Avenue Section III Engineering		\$5.00
Recreation Kids Trust		\$441,065.00
Morris Avenue Civic Project		\$9,600.00
Legal Fees		\$77,000.00
Debt Service		\$32,339.78
Prepaid Assessments- Morris Ave./Kent Place		\$5,000.00
Rebate Liability		\$1,122.70
Subtotal - All Reserves		\$591,010.01
Fund Balance		\$1,191,413.85
	\$116,164,470.79	\$116,164,470.79

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:		
PNC BANK - Account Number XX-XXXX-5026		\$9,259,920.63
PNC BANK - Account Number XX-XXXX-6733		\$1,626,868.21
PNC BANK - Account Number XX-XXXX-6485		\$21,152.63
PNC BANK - Account Number XX-XXXX-0348		\$1,654,975.12
INVESTOR'S SAVINGS BANK		
CD due 1/3/12 @ 0.3%		\$500,000.00
MBIA/CLASS		
Investments		\$725,000.00
		\$13,787,916.59
ASSESSMENT FUND:		
PNC BANK - Account No XX-XXXX-4971		\$1,692,806.64
DOG LICENSE ACCOUNT:		
PNC BANK		
Account No. XX-XXXX-4947		\$62,243.63
Account No. XX-XXXX-4752		\$152.03
		\$62,395.66
OTHER TRUST FUNDS:		
PNC BANK - Account Number XX-XXXX-4728		\$407,446.08
PNC BANK - Account Number XX-XXXX-6434		\$1,897,276.69
STATEMENT SAVINGS ACCOUNT:		
BANK OF AMERICA		
Overlook Hospital Association		\$23,767.22
TD BANK		
City of Summit - Interest A/C	No. XXXXXXXX652	\$2,410.69
Engineered Sales	No. XXXXXXXX655	\$1,804.33
The Biber Partnership	No. XXXXXXXX660	\$8,467.53
Summit View, LLC	No. XXXXXXXX675	\$110,233.92
RPB Construction	No. XXXXXXXX681	\$16,231.88
Kent Place School	No. XXXXXXXX690	\$99,406.06
19 Chatham Road JB LLC	No. XXXXXXXX691	\$25,973.82
DP Morris Associates	No. XXXXXXXX694	\$10,118.14
Palomar Associates	No. XXXXXXXX696	\$2,997.96
Summit Oaks Hospital I	No. XXXXXXXX700	\$115,567.32
Oak Knoll School	No. XXXXXXX2559	\$168,106.77
Maplecrest Realty	No. XXXXXXX2567	\$84,367.01
Mark-Built Properties	No. XXXXXXX2575	\$31,356.00
JR Prisco Inc	No. XXXXXXX583	\$7,858.89
The Connection for Women	No. XXXXXXX591	\$9,860.77
MRY Associates	No. XXXXXXX609	\$13,639.96
Summit Area YMCA	No. XXXXXXX617	\$8,139.26
Summit JCC	No. XXXXXXX0633	\$40,773.04
		\$3,085,803.34
CAPITAL ACCOUNT:		
PNC BANK - Account No. XX-XXXX-5018		\$559,818.65
INVESTMENTS CAPITAL ACCOUNT:		
NJ ARM Program		\$313,415.47
MBIA New Jersey CLASS		\$1,601,446.06
		\$2,474,680.18
PUBLIC ASSISTANCE TRUST FUND:		
PNC BANK		
Account No. XX-XXXX-4779		\$17,160.67

Note: Sections N.J.S 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated	Cancelled	Balance Dec. 31, 2011
Clean Communities Program		\$32,454.29	\$32,454.22	\$0.07		
State of NJ - Division of Criminal Justice Body Armor Replacement Program		\$1,672.06		\$1,672.06		
State of NJ - Division of Alcoholic Beverage Control Cops in Shops College Initiative (Fall 2009)	\$1,000.00	\$2,000.00	\$2,000.00		\$1,000.00	
State of NJ - Department of Community Affairs - Sharing Resources Efficiently S.H.A.R.E. Grant - Joint Assessment Services	\$374.50				\$374.50	
Summit Downtown, Inc. Recycling Program		\$7,498.88	\$7,498.88			
Summit Area Public Foundation Food Composting		\$6,175.00 \$9,900.00	\$6,175.00 \$9,900.00			
ICMA Citizens Survey						
County of Union Recycling Enhancement Grant Mayors Partnership for the Arts		\$7,500.00 \$1,908.75	\$7,500.00 \$1,425.00	\$483.75		
State of NJ - Division of Motor Vehicles Drunk Driving Enforcement Fund		\$9,052.75	\$9,052.75			
NJLM Educational Foundation, Inc./ Wal-mart Grant Sustainable Program	\$5,000.00		\$5,000.00			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Prior Year Encumbered	Expended	Encumbered	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation by 40A.4-87					
Public Health Priority Funding Act of 1997	\$28,211.00							\$28,211.00
Recycling Tonnage Grant	\$34,795.34	\$70,127.40	\$30,509.25					\$135,431.99
State of NJ Division of Motor Vehicles								
Drunk Driving Enforcement Fund	\$23,445.31		\$9,052.75		\$366.95	\$142.00		\$31,989.11
Clean Communities Program		\$0.07	\$32,454.22		\$32,454.29			
Small Tree Planting Grant	\$14,773.00							\$14,773.00
State of NJ - Shared Assessment Svcs. Feasibility Study	\$792.75						\$792.75	
Division of Criminal Justice - Body Armor Fund		\$1,672.06			\$1,672.06			
State of NJ - Body Armor Replacement Fund	\$6,449.12			\$714.30	\$3,593.76			\$3,569.66
State of NJ - Division of Alcoholic Beverage Control College/Fall Initiative		\$2,000.00			\$2,000.00			
Summit Area Public Foundation								\$726.00
Recycling Program	\$726.00				\$2,092.90	\$415.80		\$3,666.30
Food Composting			\$6,175.00		\$5,900.00			\$4,000.00
ICMA Citizens Survey			\$9,900.00					

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Prior Year Encumbered	Expended	Encumbered	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation by 40A:4-87					
Summit Downtown, Inc. - Recycling Program	\$7,000.00		\$7,498.88		\$5,279.00			\$9,219.88
Municipal Land Use Center at the College of New Jersey Sustainable Communities Implementation Grant Program	\$2,610.00			\$3,500.00				\$6,110.00
NJLM Educational Foundation Inc. Wal-Mart Grant - Sustainable Program	\$8,548.84			\$380.00	\$8,928.84			
Federal Emergency Management Agency Assistance to Firefighters Program				\$25,650.00	\$25,650.00			\$1,650.00
Assistance to Firefighters Program - Local Match				\$2,850.00	\$1,200.00			\$11,892.20
Assistance to Firefighters Program - Personal Escape		\$31,802.00			\$19,909.80			\$473,402.00
Federal Assistance to Firefighters Program			\$558,900.00			\$85,498.00		
County of Union Mayor's Partnership for the Arts		\$1,908.75			\$1,300.00			\$608.75
Recycling Enhancement			\$7,500.00					\$7,500.00
Alcohol Education, Rehabilitation and Enforcement			\$1,024.79					\$1,024.79
Totals	\$127,351.36	\$107,510.28	\$663,014.89	\$33,094.30	\$110,347.60	\$86,055.80	\$792.75	\$733,774.68

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85001-00	xxxxxxx.xx	\$0.50
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85002-00	xxxxxxx.xx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxx.xx	
Levy Calendar Year 2011	xxxxxxx.xx	\$59,645,485.50
Paid	\$59,645,485.50	xxxxxxx.xx
Balance December 31, 2011	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85003-00	\$0.50	xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2011 - 2012) 85004-00		xxxxxxx.xx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$59,645,486.00	\$59,645,486.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 84045-00	xxxxxxx.xx	
2011 Levy <i>N/A</i> 81105-00	xxxxxxx.xx	
Interest Earned	xxxxxxx.xx	
Expenditures		xxxxxxx.xx
Balance December 31, 2011 85046-00		xxxxxxx.xx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance July 1, 2010	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85031-00	xxxxxxx.xx	
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85032-00	xxxxxxx.xx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxx.xx	
Levy Calendar Year 2011	xxxxxxx.xx	
Paid		xxxxxxx.xx
Balance December 31, 2011	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85003-00		xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2011 - 2012) 85004-00		xxxxxxx.xx
	\$0.00	\$0.00

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85041-00	xxxxxxx.xx	
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85042-00	xxxxxxx.xx	
Levy School Year July 1, 2011 - June 30, 2011	xxxxxxx.xx	
Levy Calendar Year 2011	xxxxxxx.xx	
Paid		xxxxxxx.xx
Balance December 31, 2011	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85043-00		xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2011 - 2012) 85044-00		xxxxxxx.xx
	\$0.00	\$0.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	xxxxxxx.xx	xxxxxxx.xx
County Taxes 80003-01	xxxxxxx.xx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxx.xx	\$63,881.06
Prior Year Shortage Cancelled	xxxxxxx.xx	
2011 Levy:	xxxxxxx.xx	xxxxxxx.xx
General County 80003-03	xxxxxxx.xx	\$27,808,360.67
County Library 80003-04	xxxxxxx.xx	
County Health	xxxxxxx.xx	
County Open Space Preservation	xxxxxxx.xx	\$1,022,368.33
Due County for Added and Omitted Taxes 80003-05	xxxxxxx.xx	\$80,046.81
Paid	\$28,894,610.00	xxxxxxx.xx
Balance December 31, 2011		xxxxxxx.xx
County Taxes	\$0.06	xxxxxxx.xx
Due County for Added and Omitted Taxes	\$80,046.81	xxxxxxx.xx
	\$28,974,656.87	\$28,974,656.87

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 80003-06	xxxxxxx.xx	xxxxxxx.xx
2011 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxx.xx	xxxxxxx.xx
Fire - 81108-00	xxxxxxx.xx	xxxxxxx.xx
Sewer - 81111-00	xxxxxxx.xx	xxxxxxx.xx
Water - 81112-00	xxxxxxx.xx	xxxxxxx.xx
Garbage - 81109-00	xxxxxxx.xx	xxxxxxx.xx
Open Space -	xxxxxxx.xx	xxxxxxx.xx
Downtown Improvement - \$178,800.00	xxxxxxx.xx	xxxxxxx.xx
	xxxxxxx.xx	xxxxxxx.xx
Total 2011 Levy 80003-07	xxxxxxx.xx	\$178,800.00
Paid 80003-08	\$178,800.00	xxxxxxx.xx
Balance December 31, 2011 80003-09		xxxxxxx.xx
	\$178,800.00	\$178,800.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxx.xx	\$10,027.36
State Library Aid Received	80004-02	xxxxxxx.xx	\$9,888.00
Expended	80004-09	\$10,027.36	xxxxxxx.xx
Balance December 31, 2011	80004-10	\$9,888.00	
		\$19,915.36	\$19,915.36

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxx.xx	
State Library Aid Received	80004-04	xxxxxxx.xx	
Expended	80004-11		xxxxxxx.xx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxx.xx	
State Library Aid Received in 2011	80004-06	xxxxxxx.xx	
Expended	80004-13		xxxxxxx.xx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxx.xx	
State Library Aid Received in 2011	80004-08	xxxxxxx.xx	
Expended	80004-15		xxxxxxx.xx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES IN 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$6,800,000.00	\$6,800,000.00	\$0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Adopted Budget	\$8,165,503.28	\$8,182,288.89	\$16,785.61
Added by N.J.S. 40A:4-87 (List on 17A)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
	\$653,962.11	\$653,962.11	\$0.00
Total Miscellaneous Revenue Anticipated 80103-	\$8,819,465.39	\$8,836,251.00	\$16,785.61
Receipts from Delinquent Taxes 80104-	\$765,000.00	\$547,284.33	(\$217,715.67)
Amount to be Raised by Taxation:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
(a) Local Tax for Municipal Purposes 80105-	\$25,663,596.00	xxxxxxx.xx	xxxxxxx.xx
(b) Addition to Local District School Tax 80106-	\$3,061,833.00	xxxxxxx.xx	xxxxxxx.xx
(c) Minimum Library Tax 80106-	\$2,266,819.00	xxxxxxx.xx	xxxxxxx.xx
Total Amount to be Raised by Taxation 80107-	\$30,992,248.00	\$36,159,082.28	\$5,166,834.28
	\$47,376,713.39	\$52,342,617.61	\$4,965,904.22

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx.xx	\$118,810,143.59
Amount to be Raised by Taxation	xxxxxxx.xx	xxxxxxx.xx
Local District School Tax 80109-00	\$59,645,485.50	xxxxxxx.xx
Vocational School District		xxxxxxx.xx
Regional School Tax 80119-00		xxxxxxx.xx
Regional High School Tax 80110-00		xxxxxxx.xx
County Taxes 80111-00	\$28,830,729.00	xxxxxxx.xx
Due County for Added and Omitted 80112-00	\$80,046.81	xxxxxxx.xx
Special District Taxes 80113-00	\$178,800.00	xxxxxxx.xx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxx.xx	\$6,084,000.00
Deficit in Required Collection of Current Taxes 80115-00	xxxxxxx.xx	
Balance for Support of Municipal Budget (or) 80116-00	\$36,159,082.28	xxxxxxx.xx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx.xx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx.xx	
	\$124,894,143.59	\$124,894,143.59

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	\$46,722,751.28
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	\$653,962.11
Appropriated for 2011 (Budget Statement Item 9)	80012-03	\$47,376,713.39
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	\$ -
Total General Appropriations (Budget Statement Item 9)	80012-05	\$47,376,713.39
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$47,376,713.39
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$40,236,238.27
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$6,084,000.00
Reserved	80012-10	\$988,254.47
Total Expenditures	80012-11	\$47,308,492.74
Unexpended Balances Cancelled (see footnote)	80012-12	\$68,220.65

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in this budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE 1 SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxx.xx	xxxxxxx.xx
Miscellaneous Revenues anticipated	80013-01	xxxxxxx.xx	\$16,785.61
Delinquent Tax Collections	80013-02	xxxxxxx.xx	\$0.00
		xxxxxxx.xx	
Required Collections of Current Taxes	80013-03	xxxxxxx.xx	\$5,166,834.28
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxx.xx	\$68,220.65
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx.xx	\$274,962.20
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx.xx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx.xx	
Sale of Municipal Assets		xxxxxxx.xx	
Unexpended Balances of 2010 Approp. Reserves	80013-05	xxxxxxx.xx	\$747,376.62
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxx.xx	\$16,644.98
Cancel Accounts Payable		xxxxxxx.xx	
Cancel Outstanding Checks		xxxxxxx.xx	\$3,247.90
Grant Reserves Cancelled		xxxxxxx.xx	
Appropriations Adjustment		xxxxxxx.xx	
Prior Year Revenues Realized		xxxxxxx.xx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx.xx	xxxxxxx.xx
Balance July 1, 2010	80013-07		xxxxxxx.xx
Balance December 31, 2011	80013-08	xxxxxxx.xx	
Deficit in Anticipated Revenues:		xxxxxxx.xx	xxxxxxx.xx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxx.xx
Delinquent Tax Collections	80013-10	\$217,715.67	xxxxxxx.xx
Adjust Reserves for Accounts Receivable			xxxxxxx.xx
Required Collection of Current Taxes	80013-11		xxxxxxx.xx
Interfund Advances Originating in 2011	80013-12	\$34,820.69	xxxxxxx.xx
			xxxxxxx.xx
2010 Senior Citizens Disallowed			xxxxxxx.xx
Prior Year Revenue Refunds		\$885.56	xxxxxxx.xx
Prior Year Receivables Cancelled		\$2,695.37	xxxxxxx.xx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx.xx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$6,037,954.95	xxxxxxx.xx
		\$6,294,072.24	\$6,294,072.24

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____ -
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____ -
NET Cash Collected	\$	_____ -
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	_____ 120,008,514.33
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ 0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____ -
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____ -
NET Cash Collected	\$	_____ -
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	_____ -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ 0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2010	xxxxxxx.xx	xxxxxxx.xx
Due From State of New Jersey		xxxxxxx.xx
Due To State of New Jersey	xxxxxxx.xx	\$1,138.83
2. Sr. Citizens Deductions per Tax Billings	\$15,250.00	xxxxxxx.xx
3. Veterans Deductions per Tax Billings	\$102,000.00	xxxxxxx.xx
4. Sr. Citizens Deductions Allowed by Tax Collector	\$1,500.00	xxxxxxx.xx
5. Veterans Deductions Allowed by Tax Collector	\$1,250.00	
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxx.xx	\$600.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	xxxxxxx.xx	\$1,444.52
9. Received in Cash from State	xxxxxxx.xx	\$118,471.23
10.		
11.		
12. Balance December 31, 2011	xxxxxxx.xx	xxxxxxx.xx
Due From State of New Jersey	xxxxxxx.xx	
Due To State of New Jersey	\$1,654.58	xxxxxxx.xx
	\$121,654.58	\$121,654.58

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2		\$15,250.00			
Line 3		\$102,000.00			
Line 4		\$1,500.00			
Line 5		\$1,250.00			
Sub Total		\$120,000.00			
Less: Line 7		\$600.00			
To Item 10, Sheet 22		<u>\$119,400.00</u>			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXX.XX	\$368,221.01
Taxes Pending Appeals	\$368,221.01	XXXXXXXX.XX	XXXXXXXX.XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX.XX	XXXXXXXX.XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX.XX	\$0.00
Interest Earned on Taxes Pending State Appeal		XXXXXXXX.XX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		\$325,576.96	XXXXXXXX.XX
			XXXXXXXX.XX
Balance December 31, 2011		\$42,644.05	XXXXXXXX.XX
Taxes Pending Appeals*	\$42,644.05	XXXXXXXX.XX	XXXXXXXX.XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX.XX	XXXXXXXX.XX
		\$368,221.01	\$368,221.01

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Mary L. Turtro

Signature of Tax Collector

1208 CTC
License #

February 9, 2012
Date

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		xxxxxxxx.xx	\$368,221.01
Taxes Pending Appeals	\$368,221.01	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx.xx	\$0.00
Interest Earned on Taxes Pending State Appeal		xxxxxxxx.xx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$325,576.96	xxxxxxxx.xx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx.xx
Balance December 31, 2011		\$42,644.05	xxxxxxxx.xx
Taxes Pending Appeals*	\$42,644.05	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
		\$368,221.01	\$368,221.01

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

87 CTC

License #

February 10, 2012

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ -

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ -

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year 0.00%
 [(2012 Estimated Total Levy - 2011 Total Levy)/ 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ -
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ -
 (A-D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	<u>\$ -</u>
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	<u>\$0.00</u>
Total	<u>\$ -</u>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	<u>\$ -</u>
4. Cash Required	<u>\$ -</u>
5. Total Required at _____ % (items 4+6)	<u>\$ -</u>
6. Reserve for Uncollected Taxes (item E above)	<u>\$ -</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2010			\$773,033.65	xxxxxxx.xx
A. Taxes	83102-00	\$773,033.65	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83103-00		xxxxxxx.xx	xxxxxxx.xx
2. Cancelled:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83105-00		xxxxxxx.xx	\$225,749.32
B. Tax Title Liens	83106-00		xxxxxxx.xx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83108-00		xxxxxxx.xx	
B. Tax Title Liens	83109-00		xxxxxxx.xx	
4. Added Taxes			83110-00	\$0.00
5. Added Tax Title Liens			83111-00	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxx.xx	(1) \$0.00
B. Tax Title Liens - transfers from Taxes	83107-00		(1) \$0.00	xxxxxxx.xx
7. Balance Before Cash Payments			xxxxxxx.xx	\$547,284.33
8. Totals			\$773,033.65	\$773,033.65
9. Balance Brought Down			\$547,284.33	xxxxxxx.xx
10. Collected			xxxxxxx.xx	\$547,284.33
A. Taxes	83116-00	\$547,284.33	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83117-00		xxxxxxx.xx	xxxxxxx.xx
11. Interest and Costs - 2011 Tax Sale			83118-00	xxxxxxx.xx
12. 2011 Taxes Transferred to Liens			83119-00	\$0.00
13. 2011 Taxes			83123-00	\$631,638.91
14. Balance December 31, 2011			xxxxxxx.xx	\$631,638.91
A. Taxes	83121-00	\$631,638.91	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83122-00	\$0.00	xxxxxxx.xx	xxxxxxx.xx
15. Totals			\$1,178,923.24	\$1,178,923.24

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$631,638.91 and represents the
maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2010 per Audit <u>Report</u>	<u>Amount in</u> 2011 <u>Budget</u>	<u>Amount</u> Resulting <u>from 2011</u>	<u>Balance</u> as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ -	\$ -	\$ -	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
8.	\$	\$	\$	\$ -
9.	\$	\$	\$	\$ -
10.	\$	\$	\$	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$ -
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>SFY 2012</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx.xx	\$12,425,000.00	
Issued	80033-02	xxxxxxx.xx	\$9,251,000.00	
Paid	80033-03	\$2,600,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds		\$2,675,000.00		
Outstanding, December 31, 2011	80033-04	\$16,401,000.00	xxxxxxx.xx	
		\$21,676,000.00	\$21,676,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$2,188,000.00
2012 Interest on Bonds *		80033-06	\$559,415.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2011	80033-07	xxxxxxx.xx	\$367,000.00	
Issued	80033-08	xxxxxxx.xx	\$72,000.00	
Paid	80033-09	\$74,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds		\$74,000.00		
Outstanding, December 31, 2011	80033-10	\$291,000.00	xxxxxxx.xx	
		\$439,000.00	\$439,000.00	
2012 Bond Maturities - Assessment Bonds			80033-11	\$74,000.00
2012 Interest on Bonds *		80033-12	\$11,940.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$571,355.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Bonds of 2011	\$403,000.00	\$6,633,000.00	1/1/2011	2.00%
Refunding Bonds of 2011	\$0.00	\$2,690,000.00	5/1/2011	3.00%
Total	\$403,000.00	\$9,323,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) DOWNTOWN BUSINESS IMPROVEMENT LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx.xx	\$233,600.00	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	\$33,300.00	xxxxxxx.xx	
Outstanding, December 31, 2011	80033-04	\$200,300.00	xxxxxxx.xx	
		\$233,600.00	\$233,600.00	
2012 Loan Maturities			80033-05	\$33,300.00
2012 Interest on Loans			80033-06	\$0.00
Total 2012 Debt Service for Downtown Business Improvement Loan			80033-13	\$33,300.00

LOAN

Outstanding January 1, 2011	80033-07	xxxxxxx.xx		
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09		xxxxxxx.xx	
Outstanding, December 31, 2011	80033-10		xxxxxxx.xx	
		\$0.00	\$0.00	
2012 Loan Maturities			80033-11	\$0.00
2012 Interest on Loans			80033-12	\$0.00
Total 2012 Debt Service for Loan			80033-13	\$0.00

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxx.xx		
Issued		xxxxxxx.xx		
Paid	80034-02		xxxxxxx.xx	
Outstanding December 31, 2011	80034-03		xxxxxxx.xx	
2012 Bond Maturities - Term Bonds	80034-04			
2012 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2011	80034-06	xxxxxxx.xx	\$27,090,000.00	
Issued	80034-07	xxxxxxx.xx	\$28,165,000.00	
Paid	80034-08	\$2,395,000.00	xxxxxxx.xx	
Proceeds of Refunding Bonds		\$8,850,000.00		
Outstanding December 31, 2011	80034-09	\$44,010,000.00	xxxxxxx.xx	
		\$46,405,000.00	\$55,255,000.00	
2012 Interest on Bonds *	80034-10		\$1,564,787.50	
2012 Bond Maturities - Serial Bonds			80034-11	\$3,350,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$1,564,787.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
General Bonds of 2011	\$1,085,000.00	\$19,545,000.00	1/1/2011	2.00%
Refunding of 2011	\$0.00	\$8,620,000.00	5/1/2011	2.00%
Total	80035-\$1,085,000.00	\$28,165,000.00		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	_____
2. Special Emergency Notes	80037-	_____
3. Tax Anticipation Notes	80038-	_____
4. Interest on Unpaid State and County Taxes	80039-	_____
5. _____		_____
6. _____		_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.			\$0.00			\$0.00	\$0.00	
2.			\$0.00			\$0.00	\$0.00	
3.			\$0.00			\$0.00	\$0.00	
4.			\$0.00			\$0.00	\$0.00	
5.			\$0.00			\$0.00	\$0.00	
6.			\$0.00			\$0.00	\$0.00	
7.			\$0.00			\$0.00	\$0.00	
8.			\$0.00			\$0.00	\$0.00	
9.			\$0.00			\$0.00	\$0.00	
10.			\$0.00			\$0.00	\$0.00	
11.			\$0.00			\$0.00	\$0.00	
12.			\$0.00			\$0.00	\$0.00	
13.			\$0.00			\$0.00	\$0.00	
14.			\$0.00			\$0.00	\$0.00	
Total	\$0.00		\$0.00			\$0.00	\$0.00	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.	N/A		
Total	\$0.00	\$0.00	\$0.00
		00851-01	00851-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2011		2011 Authorizations	Refunded in 2011	Cancelled in 2011	Contracts Payable Accrued	Contracts Payable Cancelled in 2011	Balance - December 31, 2011	
			Funded	Unfunded						Funded	Unfunded
2403 Improvement of Briant Pkwy, Chapel, Dayton, Clark Street and Willow Road	7/13/99	\$103,000.00		\$3,369.09						\$0.00	\$0.00
2435C Improvement of Storm Water Drainage	6/20/00	\$22,000.00		\$10,700.01					\$2,000.00	\$0.00	\$0.00
2435F Reconstruction or Resurfacing Various Streets	6/20/00	\$26,000.00		\$0.00					\$2,000.00	\$0.00	\$0.00
2443 Improvement of Portion of Blackburn Road	7/18/00	\$72,000.00		\$31,378.07						\$0.00	\$0.00
2458 Construction of Underground Utilities	12/19/00	\$270,000.00		\$49,254.70					\$13,928.25	\$0.00	\$0.00
2478A Municipally-owned Buildings, Tatlock Grandstand	6/6/01	\$331,000.00		\$55,821.86					\$5,920.00	\$0.00	\$0.00
2478D Bucket Truck for Parks & Shade Tree Unit	6/6/01	\$126,000.00		\$22,596.00			\$1,809.87			\$0.00	\$0.00
2478F Addition to Parking Lot at Recreation Center	6/6/01	\$79,000.00	\$4,000.00	\$0.00						\$0.00	(\$0.00)
2498 Construction of Curbs & Sidewalks Adjacent to Municipally-owned Property on Broad Street	9/5/01	\$90,000.00		\$2,574.21					\$9,544.74	\$0.00	\$0.00
2507 Supplemental Appropriation for Construction or Reconstruction Curbs & Sidewalks - Broad St.	12/18/01	\$12,000.00		\$6,079.13						\$0.00	\$0.00
2509 Supplemental Appropriation for Construction or Reconstruction Curbs & Sidewalks - Broad St.	12/18/01	\$15,000.00		\$1,316.55						\$0.00	\$0.00
2523 Improvement of a Portion of Blackburn Road	5/7/02	\$275,000.00		\$47,638.82					\$47,638.82	\$0.00	\$0.00
Various Capital Improvements:				\$0.00						\$0.00	\$0.00
2530A Improvement of Rec Center, Wilson, Fire HQ Roof	5/21/02	\$410,000.00		\$25,556.38						\$0.00	\$0.00
2531 Further Supplemental Appropriation - Improvement of Municipally-owned facilities (DPW Garage)	5/21/02	\$370,000.00		\$129,770.88					\$20,000.00	\$0.00	\$0.00
2540 Renovation of Johnson Center	7/16/02	\$70,000.00		\$3,482.19					\$4,930.00	\$0.00	\$0.00
2541 Improvement of the Community Swimming Pool	8/13/02	\$1,675,000.00		\$0.00					\$3,110.00	\$0.00	\$0.00
2563A Playing Field and Facilities Improvements	6/4/03	\$573,900.00		\$100,800.88					\$166,372.00	\$0.00	\$0.00
2563B Acquisition of SCBA Equipment and Signs	6/4/03	\$104,100.00		\$3,665.20					\$4,380.16	\$0.00	\$0.00
2595 Improvement of Canoe Brook Parkway	5/4/04	\$405,000.00		\$35,756.70					\$30,550.00	\$0.00	\$0.00
2597 Improvement of Fire House Sprinkler System	5/4/04	\$103,000.00		\$0.00					\$5,000.00	\$0.00	\$0.00
Various Capital Improvements:											
2606A Improvements to Facilities	8/17/04	\$635,000.00		\$0.00					\$431,592.25	\$0.00	\$0.00
2606B Replace Car Radios, Purchase Stump Grinder	8/17/04	\$80,000.00		\$0.00						\$0.00	\$0.00
2606C Purchase Ladder Truck & Equipment	8/17/04	\$975,000.00		\$0.00					\$126.00	\$0.00	\$0.00
2606D New Equipment for Roads, Disposal Area	8/17/04	\$370,000.00		\$3,000.00					\$13,000.00	\$0.00	\$0.00
2607 Fire Hydrant Markers & Various Other Equipment	8/17/04	\$409,500.00		\$0.00					\$35,410.00	\$0.00	\$0.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2011		2011 Authorizations	Refunded in 2011	Cancelled in 2011	Contracts Payable Accrued	Contracts Payable Cancelled in 2011	Balance - December 31, 2011	
			Funded	Unfunded						Funded	Unfunded
2608 Mobile Fire Safety Education Trailer/Education Ctr.	8/17/04	\$62,000.00		\$1,522.21			\$5,022.21		\$3,500.00	\$0.00	\$0.00
2609 Purchase New DPW Equipment	8/17/04	\$145,000.00	\$22,576.67	\$0.00			\$29,576.67		\$7,000.00	\$0.00	\$0.00
2618 Pedestrian Crosswalk Project	10/5/04	\$70,000.00		\$4,506.23			\$4,506.23			\$0.00	\$0.00
2641 Improvement of Tatlock Field	5/3/05	\$900,000.00		\$373,046.97			\$489,464.47		\$116,417.50	\$0.00	\$0.00
2657 Various Improvements - Capital Surplus	6/21/05	\$550,000.00	\$105,714.65	\$0.00		\$22,000.00		\$28,360.00	\$6,796.46	\$99,354.65	\$0.00
2658 Various Improvements - Capital Improvement Fund	6/21/05	\$140,000.00	\$47,056.00	\$0.00					\$52,263.00	\$53,852.46	\$0.00
2660A Various Improvements or Purposes	6/21/05	\$849,763.00	\$36,717.75	\$109,500.00					\$10,000.00	\$88,980.75	\$109,500.00
2660B Mobile Car, Portable Radios & Satellite	6/21/05	\$257,000.00	\$8,042.52	\$4,700.00						\$18,042.52	\$4,700.00
2660C Tractor, Loader, Dump & Packer Trucks	6/21/05	\$430,000.00	\$135,815.18	\$8,800.00				\$26,861.00		\$108,954.18	\$8,800.00
2660D Storm Water Drainage Improvements	6/21/05	\$160,000.00	\$40,818.72	\$2,300.00				\$10,613.36		\$30,205.36	\$2,300.00
2660E Improvements to Transfer Station	6/21/05	\$110,000.00		\$14.36					\$6,000.00	\$6,000.00	\$14.36
2662 Improvement of Blackburn Road III	7/12/05	\$458,000.00	\$28,573.54	\$16,000.00					\$15,000.00	\$43,573.54	\$16,000.00
2669 Improvement of Oak Ridge Avenue	10/5/05	\$350,000.00	\$6,904.17	\$53,000.00						\$6,904.17	\$53,000.00
2674 Acquisition of Glenstone Avenue Woodlands	11/14/05	\$1,025,000.00	\$8,204.43	\$14,213.98				\$4,451.49		\$0.00	\$9,762.49
2693 Library Roof Replacement Project	2/21/06	\$75,000.00		\$6,400.00						\$8,204.43	\$6,400.00
2695 Canoe Brook Parkway Roadway Improvements	3/21/06	\$850,000.00		\$101,905.67						\$0.00	\$101,905.67
Various Capital Improvements:											
2714A Improvement of Facilities	5/16/06	\$1,849,000.00		\$236,112.86					\$79,870.22	\$315,983.08	\$0.00
2714B New & Additional Equipment (Radios, Mssg)	5/16/06	\$183,000.00	\$107,989.98	\$0.00				\$55,113.79		\$102,076.19	\$0.00
2714C New Vehicular Equipment	5/16/06	\$476,000.00		\$167,644.80				\$77,751.78		\$89,893.02	\$0.00
2714D Improvement of Storm Water Drainage System	5/16/06	\$788,000.00		\$116,823.45					\$35,100.08	\$0.00	\$151,923.53
2714E Improvements to Transfer Station	5/16/06	\$132,000.00	\$80,595.57	\$700.00					\$6,514.24	\$87,109.81	\$700.00
2715 Various Improvements (Fire, Lib., Eng. - Cap. Surp.)	5/16/06	\$302,000.00	\$75,281.17	\$0.00					\$9,853.67	\$85,134.84	\$0.00
2716 Various Improvements (Police, Fire, G&T - CIF)	5/16/06	\$243,000.00	\$98,867.20	\$0.00					\$12,000.00	\$110,867.20	\$0.00
2726 Improvement of Transfer Station Floor	9/6/06	\$50,000.00		\$25,537.97					\$5,000.00	\$5,000.00	\$25,537.97
2733 Upper Tatlock Field Improvements	10/17/06	\$1,700,000.00		\$211,312.85					\$128,263.80	\$28,524.07	\$311,052.58
2763 Various Improvements - Fire, Lib., Eng. (Cap. Surplus)	7/17/07	\$504,500.00	\$133,843.36	\$0.00				\$65,084.00		\$68,759.36	\$0.00
2764 Various Improvements - Police, Fire, G&T (CIF)	7/17/07	\$216,000.00	\$5,433.44	\$0.00				\$341.25		\$5,092.19	\$0.00
Various Capital Improvements:											
2766A Improvement of Facilities and Grounds	7/17/07	\$731,000.00		\$109,093.35					\$33,651.23	\$0.00	\$142,744.58
2766B Acquisition of Additional Equipment (Fire Carpet)	7/17/07	\$12,000.00		\$9,993.85				\$199,099.63		\$536.98	\$11,400.00
2766C Acquisition of Additional Equipment (Garbage Truel)	7/17/07	\$202,000.00	\$7,596.54	\$192,300.00						\$0.00	\$796.91
2766D Improvement of Storm Water Drainage System	7/17/07	\$395,000.00		\$138,252.80				\$38,418.03		\$26,722.09	\$138,252.80
2766E Improvement of Transfer Station	7/17/07	\$185,000.00		\$92,654.25					\$26,722.09	\$0.00	\$54,236.22

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2011		2011 Authorizations	Refunded in 2011	Cancelled in 2011	Contracts Payable Accrued	Contracts Payable Cancelled in 2011	Balance - December 31, 2011	
			Funded	Unfunded						Funded	Unfunded
2766F Improvement of Various Road Locations	7/17/07	\$23,000.00		\$71.75					\$2,890.80	\$0.00	\$2,962.55
2780 Refunding Bond Ordinance	12/18/07	\$1,650,000.00		\$15,762.90						\$0.00	\$15,762.90
2781 Pedestrian Safety Beacons at Various Locations	12/18/07	\$25,000.00		\$5,853.96						\$0.00	\$5,853.96
2782 Improvement of Portion of Oak Ridge Avenue	12/18/07	\$860,000.00		\$309,891.21			\$2,813.36	\$38,834.97		\$38,834.97	\$309,891.21
2809 Improvement of Portion of Hobart Avenue	7/29/08	\$765,000.00		\$321,069.97						\$0.00	\$318,256.61
Various Capital Improvements:											
2813A Improvement of Municipally-owned Facilities	7/29/08	\$606,000.00		\$211,335.81			\$59,208.05			\$0.00	\$152,127.76
2813B Acquisition of New Equipment (Packer, Planer, Signe	7/29/08	\$77,000.00		\$9,888.37			\$282.11			\$0.00	\$9,606.26
2813C Acquisition of Garbage and Traffic Truck	7/29/08	\$305,000.00	\$14,554.65	\$290,000.00			\$117,794.70			\$0.00	\$186,759.95
2813D Improvement of Transfer Station	7/29/08	\$415,000.00	\$19,394.03	\$395,000.00			\$1,526.48			\$17,867.55	\$395,000.00
2813E Improvement of Various Roads	7/29/08	\$176,000.00		\$37,202.20			\$10,693.40			\$0.00	\$26,508.80
2813F Purchase of New Computer Equipment	7/29/08	\$124,000.00		\$5,163.10			\$1,959.87			\$0.00	\$3,203.23
2813G Purchase of Fire Engine	7/29/08	\$569,000.00	\$144,419.93	\$0.00			\$2,092.63			\$0.00	\$16,530.53
2815 Various Improvements - Capital Surplus	7/29/08	\$811,000.00	\$44,476.34	\$0.00			\$34,476.40		\$9,000.00	\$109,943.53	\$0.00
2816 Various Improvements - Capital Improvement Fund	7/29/08	\$183,000.00		\$0.00			\$0.00			\$53,476.34	\$0.00
2822 Aubrey Street Road Improvements	10/7/08	\$353,000.00		\$176,617.99			\$1,298.47			\$0.00	\$175,319.52
2829 High Street Roadway Improvements	11/5/08	\$195,000.00		\$87,358.62			\$0.00			\$0.00	\$87,358.62
2844 Hobart Avenue Section III Roadway Improvements	3/24/09	\$500,000.00		\$42,071.53			\$0.00			\$0.00	\$42,071.53
2849 Parkview Terrace Area Stormwater Drain	4/7/09	\$475,000.00		\$59,182.41			\$717.70			\$0.00	\$58,464.71
2868 Technological and Communications Equipment Acq	10/6/09	\$233,825.00		\$0.00			\$0.00			\$0.00	\$0.00
2869 Tax Liability Payments	10/6/09	\$1,380,000.00		\$9,629.04			\$2,286.10			\$0.00	\$7,342.94
Various Capital Improvements:											
2875A Improvement of Facilities (Youth Center, Pond, AV)	11/4/09	\$338,000.00		\$216,311.39			\$35,360.52			\$0.00	\$180,950.87
2875B Purchase New Equipment (Traffic Signal Controllers)	11/4/09	\$17,000.00	\$883.08	\$16,100.00			\$0.00			\$883.08	\$16,100.00
2875C Improvement of Public Library (Preliminary Studies)	11/4/09	\$29,500.00	\$1,470.63	\$28,000.00			\$0.00			\$1,470.63	\$28,000.00
2875D Improvement of Storm Water Drainage System	11/4/09	\$105,000.00	\$8,322.30	\$27,553.99		\$24,700.00	\$137,552.14		\$1,851.00	\$1,851.00	\$27,553.99
2875E Improvement of Various Roads and Locations	11/4/09	\$178,500.00	\$66,890.28	\$170,000.00			\$12,453.04			\$0.00	\$65,470.16
2876 Various Improvements (Capital Improvement Fund)	11/4/09	\$147,000.00	\$209,968.23	\$0.00		\$31,900.00	\$49,155.00			\$192,713.23	\$0.00
2877 Various Improvements (Capital Surplus)	11/4/09	\$364,000.00	\$162,778.28	\$0.00			\$48,244.87			\$0.00	\$114,533.41
2878 Improvement of Portion of Woodland Avenue	12/1/09	\$593,000.00	\$8,588.01	\$0.00			\$0.00			\$0.00	\$8,588.01
2880 Improvement of Parkview Terrace Area Roadway	12/1/09	\$159,000.00	\$21,204.39	\$0.00			\$0.00		\$13,639.67	\$13,639.67	\$21,204.39
2882 Improvement of Portion of New England Avenue	12/1/09	\$286,000.00	\$10,736.44	\$0.00			\$120,647.84			\$0.00	\$184,088.60
2912A Improvement of Various Facilities	10/19/10	\$309,000.00		\$294,000.00		\$90,000.00	\$131,790.03			\$0.00	\$551,160.98
2912B Acquisition of Equipment	10/19/10	\$431,000.00		\$392,951.01						\$0.00	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2011		2011 Authorizations	Refunded in 2011	Cancelled in 2011	Contracts Payable Accrued	Contracts Payable Cancelled in 2011	Balance - December 31, 2011	
			Funded	Unfunded						Funded	Unfunded
2912C Acquisition of Vehicular Equipment	10/19/10	\$434,500.00	\$22,730.61	\$411,000.00			\$147,074.72		\$0.00	\$286,655.89	
2912D Improvement of Storm Water Drainage System	10/19/10	\$712,000.00	\$26,668.98	\$678,000.00			\$100,478.72		\$0.00	\$604,190.26	
2912E Improvement of Various Road Locations	10/19/10	\$179,500.00	\$9,192.25	\$170,000.00			\$32,781.51		\$0.00	\$146,410.74	
2912F Acquisition of Telecommunication Equipment	10/19/10	\$134,000.00	\$6,769.18	\$127,000.00			\$11,156.20		\$0.00	\$122,612.98	
2912G Section 20 Costs for 2912	10/19/10								\$0.00	\$0.00	
2921 Beekman Road Roadway Improvements	10/19/10	\$600,000.00	\$16,939.22	\$571,000.00			\$402,284.74		\$0.00	\$185,654.48	
2923 Miele Place Roadway Improvements	10/19/10	\$275,000.00	\$10,032.29	\$261,000.00			\$230,001.26		\$0.00	\$41,031.03	
2925 Sunset Drive Roadway Improvements	10/19/10	\$500,000.00	\$20,390.93	\$476,000.00			\$271,129.51		\$0.00	\$225,261.42	
2940 Additional Communications Equipment	4/5/11	\$365,000.00			\$365,000.00		\$278,500.58		\$0.00	\$86,499.42	
2942 Kent Place Boulevard Roadway Improvements	4/5/11	\$650,000.00			\$650,000.00		\$523,880.76		\$0.00	\$126,119.24	
2948 Ashland Road Roadway Improvements	7/12/11	\$530,000.00			\$530,000.00		\$427,189.03		\$0.00	\$102,810.97	
2950 Various Improvements	7/12/11	\$2,750,000.00			\$2,750,000.00		\$467,487.10		\$0.00	\$2,282,512.90	
2958 Greenfield Avenue Roadway Improvements	11/1/11	\$210,000.00			\$210,000.00		\$1,950.00		\$8,050.00	\$200,000.00	
2960 Bellevue Avenue Roadway Improvements	11/1/11	\$708,000.00			\$708,000.00		\$29,950.00		\$4,050.00	\$674,000.00	
2962 Euclid Avenue Roadway Improvements	11/1/11	\$173,000.00			\$173,000.00		\$2,950.00		\$6,050.00	\$164,000.00	
2964 Beechwood Road Roadway Improvements	11/1/11	\$368,000.00			\$368,000.00		\$3,600.00		\$14,400.00	\$350,000.00	
Local Improvements:											
2217 Construction of Curbs and Sidewalks	11/1/94	\$90,000.00		\$521.55					\$0.00	\$521.55	
Ashwood Avenue											
2231 Construction and Reconstruction of Curbs and Sidewalks Baltusrol Road	2/21/95	\$129,000.00		\$38,073.38					\$0.00	\$38,073.38	
2236 Construction and Reconstruction of Curbs and Sidewalks Mountain Avenue	3/21/95	\$264,000.00		\$90,188.26						\$90,188.26	
2246 Construction and Reconstruction of Curbs and Sidewalks Kent Place Boulevard	9/19/95	\$187,000.00		\$49,693.41						\$49,693.41	
2250 Construction and Reconstruction of Curbs and Sidewalks Hughes Place Area and Lewis Ave.	9/19/95	\$250,000.00		\$67,637.14						\$67,637.14	
2288 Construction and Reconstruction of Curbs and Sidewalks Sherman Avenue	10/1/96	\$75,000.00		\$12,052.01						\$12,052.01	
2302 Construction and Reconstruction of Curbs and Sidewalks In a Portion of Springfield Avenue	2/18/97	\$127,000.00		\$45,383.28						\$45,383.28	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2011		2011 Authorizations	Refunded in 2011	Cancelled in 2011	Contracts Payable Accrued	Contracts Payable Cancelled in 2011	Balance - December 31, 2011	
			Funded	Unfunded						Funded	Unfunded
2346 Construction and Reconstruction of Curbs and Sidewalks In a Portion of Passaic Avenue	1/20/98	\$125,000.00		\$47,603.91							\$47,603.91
2359 Construction and Reconstruction of Curbs and Blocks on William, Walnut (portion), Sayre, etc.	4/21/98	\$184,000.00		\$50,552.19							\$50,552.19
2363 Construction and Reconstruction of Curbs on Blackburn Place and Oakley Avenue	5/5/98	\$134,000.00		\$16,329.56							\$16,329.56
2367 Construction and Reconstruction of Curbs on Blackburn Place and Oakley Avenue	7/14/98	\$141,000.00		\$6,834.30							\$6,834.30
2404 Construction and Reconstruction of Curbs and Sidewalks on Briant Pkwy, Chapel, Dayton, etc.	7/13/99	\$187,000.00		\$25,597.42							\$25,597.42
2418 & Improvement of Special Improvement District considering Loan	3/10/00	\$3,400,000.00	\$92,953.60	\$0.00						\$92,953.60	
2464	3/30/01	\$3,400,000.00									
2432 Construction and Reconstruction of Curbs and Sidewalks on Tulip Street	6/7/00	\$210,000.00		\$46,099.78							\$46,099.78
2447 Construction and Reconstruction of Curbs and Sidewalks on Glen Oaks, Manor Hill, Iris Road	9/19/00	\$140,000.00		\$31,310.29							\$31,310.29
2465 Supplemental Appropriation for Improvement of the Special Improvement District	3/20/01	\$420,000.00		\$0.00							\$0.00
2499 Construction or Reconstruction of Curbs and Sidewalks along Portion of Broad Street	9/5/01	\$72,000.00	\$732.50	\$5,831.50				\$6,688.58		\$7,421.08	\$5,831.50
2506 Construction or Reconstruction of Curbs and Sidewalks along Portion of Pine Grove Ave.	12/18/01	\$122,000.00	\$33,443.57	\$50,851.94						\$33,443.57	\$50,851.94
2524 Construction or Reconstruction of Curbs and Sidewalks along a portion of Blackburn Road	5/21/02	\$130,000.00		\$5,249.70							\$5,249.70
2528 Further Supplemental Appropriation for Improvement of the Special Improvement District	5/21/02	\$210,000.00		\$0.00							\$0.00
2548 Construction or Reconstruction of Curbs and Sidewalks along a portion of Division Avenue	12/3/02	\$160,000.00	\$37,882.56	\$100,318.81						\$37,882.56	\$100,318.81
2596 Construction or Reconstruction of Curbs and Sidewalks along a portion of Canoe Brook Pkwy	5/4/04	\$165,000.00		\$19,906.75						\$12,000.00	\$19,906.75
2663 Construction or Reconstruction of Curbs and Sidewalks along a portion of Blackburn Road III	7/12/05	\$107,000.00		\$4,379.97						\$5,000.00	\$4,379.97
2670 Construction or Reconstruction of Curbs and											

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2011		2011 Authorizations	Refunded in 2011	Cancelled in 2011	Contracts Payable Accrued	Contracts Payable Cancelled in 2011	Balance - December 31, 2011	
			Funded	Unfunded						Funded	Unfunded
2717 Sidewalks along a portion of Oak Ridge Avenue	10/5/05	\$112,000.00		\$31,880.42							\$31,880.42
Construction or Reconstruction of Curbs and											
2717 Sidewalks along a portion of Canoe Brook Parkway	6/7/06	\$165,000.00		\$41,633.10							\$41,633.10
Construction or Reconstruction of Curbs in and											
2750 Construction or Reconstruction of Curbs in and	4/4/07	\$105,000.00	\$4,699.67	\$100,000.00						\$4,699.67	\$100,000.00
Along a portion of Whittridge Road area											
2760 Construction or Reconstruction of Sidewalks in and	6/6/07	\$80,000.00		\$13.49							\$13.49
Along a portion of Various Roads (Pedestrian Safety)											
2783 Construction or Reconstruction of Curbs and	12/18/07	\$240,000.00		\$10,929.95						\$11,000.00	\$10,929.95
Sidewalks along a portion of Oak Ridge Avenue											
2810 Construction or Reconstruction of Curbs and	7/29/08	\$265,000.00		\$165,039.26							\$165,039.26
Sidewalks along a portion of Hobart Avenue											
2823 Construction or Reconstruction of Curbs and	10/7/08	\$143,000.00		\$24,397.54							\$24,397.54
Sidewalks along a portion of Aubrey Street											
2830 Construction or Reconstruction of Curbs and	11/5/08	\$93,000.00		\$54,875.74							\$54,875.74
Sidewalks along a portion of High Street											
2843 Construction or Reconstruction of Curbs and	3/24/09	\$70,000.00		\$2,793.84							\$2,793.84
Sidewalks along Hobart Avenue Sect. III											
2858 Construction or Reconstruction of Curbs and	6/16/09	\$78,000.00		\$48,202.13							\$48,202.13
Sidewalks along Various Roads (Parkview, Larned,											
2879 Construction or Reconstruction of Curbs and	12/1/09	\$78,000.00		\$3,892.33							\$3,892.33
Sidewalks along Woodland Avenue											
2881 Construction or Reconstruction of Curbs and	12/1/09	\$42,000.00		\$2,574.62							\$2,574.62
Sidewalks along Parkview Terrace											
2883 Construction or Reconstruction of Curbs and	12/1/09	\$32,000.00		\$6,786.93							\$6,786.93
Sidewalks along a portion of New England Avenue											
2916 Norwood Avenue Special Assessment	10/19/10	\$20,000.00		\$16,676.52				\$2,850.08			\$13,826.44
Construction or Reconstruction of Curbs and											
2920 Construction or Reconstruction of Curbs and	10/19/10	\$150,000.00	\$7,488.61	\$142,000.00				\$142,032.15			\$7,456.46
Sidewalks along Berkman Road											
2922 Construction or Reconstruction of Curbs and	10/19/10	\$75,000.00	\$3,603.37	\$71,000.00				\$40,090.27			\$34,513.10
Sidewalks along Miele Road											
2924 Construction or Reconstruction of Curbs and	10/19/10	\$100,000.00	\$4,568.39	\$95,000.00				\$90,058.12			\$9,510.27
Sidewalks along Sunset Drive											
2941 Construction or Reconstruction of Curbs and	4/5/11	\$40,000.00		\$40,000.00				\$295.58			\$38,000.00
Sidewalks along Kent Place Boulevard										\$1,704.42	\$38,000.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Ordinance Date	Amount	Balance - January 1, 2011		2011 Authorizations	Refunded in 2011	Cancelled in 2011	Contracts Payable Accrued	Contracts Payable Cancelled in 2011	Balance - December 31, 2011	
			Funded	Unfunded						Funded	Unfunded
			2959 Construction or Reconstruction of Curbs and Sidewalks along Greenfield Avenue	11/1/11						\$53,000.00	
2961 Construction or Reconstruction of Curbs and Sidewalks along Bellevue Avenue	11/1/11	\$183,000.00			\$183,000.00					\$9,000.00	\$174,000.00
2963 Construction or Reconstruction of Curbs and Sidewalks along Euclid Avenue	11/1/11	\$37,000.00			\$37,000.00					\$2,000.00	\$35,000.00
2965 Construction or Reconstruction of Curbs and Sidewalks along Beechwood Road	11/1/11	\$105,000.00			\$105,000.00					\$5,000.00	\$100,000.00
School Improvements:											
2554 Brayton School Improvements	3/4/03	\$1,997,650.00	\$14,333.19	\$4,625.37						\$14,333.19	\$4,625.37
2694 Jefferson, Middle and Wilson School Improvements	3/21/06	\$16,842,766.00		\$105,499.32			\$16,230.93				\$89,268.39
2758 Upper High School Field and Franklin School Impvts	6/6/07	\$2,420,990.00		\$64,391.46			\$22,594.53				\$41,796.93
2847 School Improvements (Boiler, Re-roofing, Fire Protec	4/7/09	\$13,556,263.00		\$7,094,942.39			\$3,125,707.64				\$3,969,234.75
2853 Supplemental Appropriation - School Improvements	5/5/09	\$587,700.00		\$586,448.07			\$1,361.24				\$585,086.83
2888 School Improvements (Brayton, Franklin, Jefferson, e	12/15/09	\$3,117,874.00		\$3,116,143.91			\$1,348,869.67				\$1,767,274.24
2931 School Improvements (ROD Tier III)	12/7/10	\$4,766,598.00		\$4,766,314.18			\$297,554.41				\$4,468,759.77
Total			\$2,249,085.96	\$25,849,424.70	\$6,172,000.00	\$168,600.00	\$9,296,315.66	\$1,054,432.09		\$2,151,576.22	\$22,153,244.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxx.xx	
Received from 2011 Budget Appropriation*	80030-02	xxxxxxx.xx	
Received from 2011 Emergency Appropriation*	80030-03	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx.xx
			xxxxxxx.xx
Balance December 31, 2011	80030-05		xxxxxxx.xx

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
2940 Additional Communications Equipment	\$365,000.00	\$347,500.00	\$17,500.00	\$17,500.00
2941 Construction Curbs/Sidewalks Along Kent Place B	\$40,000.00	\$38,000.00	\$2,000.00	\$2,000.00
2942 Kent Place Boulevard Roadway Improvements	\$650,000.00	\$619,000.00	\$31,000.00	\$31,000.00
2948 Ashland Road Roadway Improvements	\$530,000.00	\$504,000.00	\$26,000.00	\$26,000.00
2950 Various Improvements	\$2,750,000.00	\$2,618,000.00	\$132,000.00	\$132,000.00
2958 Greenfield Avenue Roadway Improvements	\$210,000.00	\$200,000.00	\$10,000.00	\$10,000.00
2959 Construction Curbs/Sidewalks Along Greenfield Av	\$53,000.00	\$50,000.00	\$3,000.00	\$3,000.00
2960 Bellevue Avenue Roadway Improvements	\$708,000.00	\$674,000.00	\$34,000.00	\$34,000.00
2961 Construction Curbs/Sidewalks Along Bellevue Ave	\$183,000.00	\$174,000.00	\$9,000.00	\$9,000.00
2962 Euclid Avenue Roadway Improvements	\$173,000.00	\$164,000.00	\$9,000.00	\$9,000.00
2963 Construction Curbs/Sidewalks Along Euclid Avenu	\$37,000.00	\$35,000.00	\$2,000.00	\$2,000.00
2964 Beechwood Road Roadway Improvements	\$368,000.00	\$350,000.00	\$18,000.00	\$18,000.00
2965 Construction Curbs/Sidewalks Along Beechwood R	\$105,000.00	\$100,000.00	\$5,000.00	\$5,000.00
Total 80032-00	\$6,172,000.00	\$5,873,500.00	\$298,500.00	\$298,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxx.xx	\$494,855.75
Premium on Sale of Bonds		xxxxxxx.xx	\$49,301.68
Reserve for Stormwater Expenditures - Prior Year Realized		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled			\$647,256.42
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx.xx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxx.xx
Balance December 31, 2011	80029-04	\$1,191,413.85	xxxxxxx.xx
		\$1,191,413.85	\$1,191,413.85

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2012 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was		\$ 120,008,514.33
2. Amount of Item 1 Collected in 2011 (*)	\$118,810,143.59	
3. Seventy (70) percent of Item 1		\$ 84,005,960.03

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO: Yes If answer "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010		\$ -
2. 4% of 2011 Tax Levy for all purposes:		
Levy -- \$ -	=	\$ -
3. Cash Deficit 2011		\$ -
4. 4% of 2011 Tax Levy for all purposes:		
Levy -- \$ -	=	\$ -

E.

Unpaid	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ -	\$ -	\$ -
2. County Taxes	\$0.00	\$ 80,046.87	\$ 80,046.87
3. Amounts due Special Districts	\$ -	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ -	\$ -	\$ -

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Operating Fund:		
Cash-Treasurer	\$1,502,425.23	
Sewer User's Accounts Receivable	\$72,362.64	
Due from Current		
Due from Sewer Capital		
Deferred Charges: Emergency Authorization		
Cash Liabilities:		
Appropriation Reserves		\$98,326.77 ok
Reserve for Encumbrances		\$45,532.65 ok
Accounts Payable		\$46,229.91 ok
Due to Current Fund		\$0.00
Reserve for Accrued Interest on Notes		\$52,660.85 ok
Overpayments		\$177.00 ok
Prepaid Sewer Charges		
Redemption of Tax Sale Certificates		
Reserve to Rebuild Comminutor-		
Constantine Pumps		\$11,300.00
Reserve to Purchase 12" Valve-		
Chatham Road Pumps		\$1,000.00
Reserve for Renovations to Chatham Road		
Sewerage Pumping Station		\$7,933.26
Reserve for Sewer Connection Fees		\$4,692.50
Subtotal Cash Liabilities		\$267,852.94 "C"
Reserve for Receivables & Other Assets		\$72,362.64
Fund Balance		\$1,234,572.29
TOTAL OPERATING FUND	\$1,574,787.87	\$1,574,787.87

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated _____ 01	\$200,000.00	\$200,000.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Domestic Sewer Charges	\$2,132,000.00	\$2,132,000.00	\$0.00
Industrial Sewer Charges	\$88,429.98	\$88,429.98	\$0.00
Added by N.J.S. 40A:4-87 (List)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Additional Domestic Sewer User Charges	\$314,198.61	\$272,958.55	(\$41,240.06)
Additional Industrial Sewer User Charges	\$75,115.40	\$75,115.40	\$0.00
Subtotal	\$2,809,743.99	\$2,768,503.93	(\$41,240.06)
Deficit (General Budget)** _____ 06			\$0.00
_____ 07	\$2,809,743.99	\$2,768,503.93	(\$41,240.06)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx.xx
Adopted Budget	\$2,809,743.99
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$2,809,743.99
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$2,809,743.99
Deduct Expenditures:	
Paid or Charged	\$2,390,417.22
Reserved	\$98,326.77
Surplus (General Budget)	
Total Expenditures	\$2,488,743.99
Unexpended Balance Cancelled (See Footnote)	\$321,000.00

FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

RESULTS OF 2011 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	\$0.00
Unexpended Balances of Appropriations	xxxxxxx.xx	\$321,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	\$218,746.41
Unexpended Balances of 2010 Appropriation Reserves*	xxxxxxx.xx	\$60,742.24
Prior Year Void Checks		\$5,527.75
Deficit in Anticipated Revenue	\$41,240.06	xxxxxxx.xx
Prior Year Refunds		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	\$564,776.34	xxxxxxx.xx
	\$606,016.40	\$606,016.40

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxx.xx	\$869,795.95
Excess in Results of 2011 Operations	xxxxxxx.xx	\$564,776.34
Amount Appropriated in 2011 Budget - Cash	\$200,000.00	xxxxxxx.xx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2011	\$1,234,572.29	xxxxxxx.xx
	\$1,434,572.29	\$1,434,572.29

ANALYSIS OF BALANCE DECEMBER 31, 2011 (From Sewer Utility - Trial Balance)

Cash		\$1,502,425.23
Investments		\$0.00
Interfund Accounts Receivable		\$0.00
Subtotal		\$1,502,425.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$267,852.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$1,234,572.29
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	\$0.00	
Operating Deficit #		
Total Other Assets		\$0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET		\$1,234,572.29

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		<u>\$ 47,566.28</u>
Increased by:		
Sewer Rents Levied	<u>\$ 2,590,026.68</u>	
Overpayments created	<u>\$ 177.00</u>	
Refunds	<u>\$ 3,096.61</u>	
		<u>\$ 2,593,300.29</u>
Decreased by:		
Collections	<u>\$2,568,503.93</u>	
Overpayments applied	<u> </u>	
Transfer to Sewer Liens	<u> </u>	
Other - Cancelled	<u> </u>	
		<u>\$ 2,568,503.93</u>
Balance December 31, 2011		<u>\$ 72,362.64</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2010		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2011		<u>\$ -</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$0.00	\$0.00	\$0.00	\$0.00
1. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2011		xxxxxxx.xx	
	\$0.00	\$0.00	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	xxxxxxx.xx	
Issued	xxxxxxx.xx	
Paid		xxxxxxx.xx
Outstanding, December 31, 2011		xxxxxxx.xx
	\$0.00	\$0.00
2012 Bond Maturities - Capital Bonds		
2012 Interest on Bonds *		

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$	-	
Less: Accrued Interest to 12/31/2011 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2012	\$	-	
Required Appropriation 2012			\$0.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxx.xx		
Issued	xxxxxxx.xx	\$2,200,000.00	
Paid	\$0.00	xxxxxxx.xx	
Outstanding, December 31, 2011	\$2,200,000.00	xxxxxxx.xx	
	\$2,200,000.00	\$2,200,000.00	
2012 Loan Maturities			\$115,000.00
2012 Interest on Loans *		\$65,925.00	

SEWER UTILITY LOANS

Outstanding January 1, 2011	xxxxxxx.xx	
Issued	xxxxxxx.xx	
Paid		xxxxxxx.xx
Outstanding, December 31, 2011		xxxxxxx.xx
	\$0.00	\$0.00
2012 Loan Maturities		
2012 Interest on Loans *		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/2011 (Trial Balance)		\$ -
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2012		\$ -
Required Appropriation 2012		\$0.00

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General of 2011	\$115,000.00	\$2,200,000.00	1/1/2011	2.00%
Total	\$115,000.00	\$2,200,000.00		

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	\$0.00		\$0.00			\$0.00	\$0.00	\$0.00

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Budget or written intent of permanent financing submitted.
Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Ordinance Date	Amount	Balance - January 1, 2011		2011 Authorizations	2011 Refunds	2011 Cancelled	Contracts Payable Accrued	Contracts Payable Cancelled	Balance - December 31, 2011	
			Funded	Unfunded						Funded	Unfunded
2036 Improvement of Sanitary Sewer System	4/18/89	\$280,000.00		\$175,566.24			175,566.24			\$0.00	\$0.00
2198 Acquisition of New Equipment	12/21/93	\$50,000.00		\$39,459.16			39,459.16			\$0.00	\$0.00
2234 Improvement of Sanitary Sewerage Collecting System	8/25/95	\$300,000.00	\$7,937.92	\$45,000.00			52,937.92			\$0.00	\$0.00
2276 Acquisition of New Equipment	7/16/96	\$110,000.00	\$29,910.18				29,910.18			\$0.00	\$29,910.18
2311 Improvement of the Sanitary Sewer Collection System	4/15/97	\$210,000.00	\$845.56	\$5,000.00			5,845.56			\$0.00	\$5,845.56
2312 Purchase of Equipment	6/4/97	\$71,000.00	\$13,179.53				13,179.53			\$0.00	\$13,179.53
2351 Sewer System Improvements at Walnut and William Streets and Oak Ridge Avenue	3/17/98	\$157,500.00	\$11,131.12				11,131.12			\$0.00	\$0.00
2434 Acquisition of New Sewer Jet Truck	6/20/00	\$178,000.00		\$33,864.92			33,864.92			\$0.00	\$0.00
2444 Improvement of Sanitary Sewerage System	9/6/00	\$325,000.00		\$21,906.72			21,906.72			\$0.00	\$0.00
2479 Improvement of Sanitary Sewerage System	6/6/01	\$325,000.00		\$21,907.71			21,907.71			\$0.00	\$0.00
2481 Acquisition of New Service Truck (Sewer Utility)	6/6/01	\$25,000.00	\$24,901.47							\$24,901.47	\$0.00
2503 Improvement of Sanitary Sewerage System	12/4/01	\$550,000.00		\$37,162.77						\$0.00	\$37,162.77
2545 Improvement of Sewerage Facilities	10/15/02	\$275,000.00		\$6,416.28						\$0.00	\$6,416.28
2551 Improvement of Sanitary Sewerage System	12/3/02	\$330,000.00		\$117,916.12				\$1,258.18		\$0.00	\$116,657.94
2552 Improvement of Sanitary Sewerage System	12/17/02	\$550,000.00		\$256,717.81						\$0.00	\$242,467.81
2564 Acquisition of Air Compressor	6/4/03	\$21,000.00	\$20,904.51							\$20,904.51	\$0.00
2598 Improvement of Sanitary Sewerage System	5/4/04	\$550,000.00		\$110,312.74				\$10,820.16		\$0.00	\$99,492.58
2650 Improvement of Sanitary Sewerage System	5/30/05	\$600,000.00		\$446,243.59				\$167,065.00		\$0.00	\$279,178.59
2676 Improvement of Sewerage Facilities	11/1/05	\$265,000.00		\$11,074.18				\$48,324.87		\$0.00	\$11,074.18
2687 Improvement of Chatham Road Pump Station	12/20/05	\$1,400,000.00		\$93,216.74				\$117,088.81		\$0.00	\$44,891.87
2697 Improvement of Sanitary Sewerage System	3/21/06	\$550,000.00		\$149,281.13						\$0.00	\$32,192.32
2765 Acquisition of New and Additional Equipment	7/17/07	\$88,000.00	\$3,816.73							\$3,816.73	\$0.00
2768A Improvement of Sanitary Sewerage System	7/17/07	\$755,000.00		\$534,882.01				\$3,456.10		\$0.00	\$151,871.23
2768B Acquisition of Vehicular Equipment	7/17/07	\$95,000.00	\$4,898.51							\$4,898.51	\$90,000.00
2812 Improvement of Sanitary Sewerage System	7/29/08	\$850,000.00	\$39,927.06					\$112,142.94		\$0.00	\$449,372.03
2835 Improvement of Sewerage Facilities	12/16/08	\$725,000.00		\$22,192.55						\$0.00	\$22,192.55
2873 Improvement of Sanitary Sewerage System	11/4/09	\$800,000.00	\$19,146.62							\$0.00	\$760,222.62
2873B Purchase Pickup Truck with Plow	11/4/09	\$35,000.00	\$1,000.00							\$1,000.00	\$34,000.00
2913A Improvements of Sanitary Sewerage System	10/5/10	\$844,000.00	\$39,126.36					\$22,525.00		\$17,801.36	\$803,600.00
2913B Purchase Sewer Jet Truck	10/5/10	\$306,000.00	\$14,128.93							\$0.00	\$291,400.00
2929 Improvement of Septic Sewer at 11 New Providence	12/7/10	\$50,000.00		\$49,941.00				\$500.00		\$0.00	\$25,474.14
Total	70000-		\$230,854.50	\$4,967,061.67	\$0.00	\$0.00		\$483,181.06	\$0.00	\$87,074.59	\$3,497,666.91

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxx.xx	\$1,258,953.57
Received from 2011 Budget Appropriation*	xxxxxxx.xx	\$125,000.00
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	\$43,089.71
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2011	\$1,427,043.28	xxxxxxx.xx
	\$1,427,043.28	\$1,427,043.28

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	xxxxxxx.xx	
Received from 2011 Budget Appropriation*	xxxxxxx.xx	
Received from 2011 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2011		xxxxxxx.xx
	\$0.00	\$0.00

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated _____ 01	\$82,666.00	\$82,666.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Parking User Fees	\$2,285,050.00	\$2,390,958.30	\$105,908.30
Added by N.J.S. 40A:4-87 (List)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Subtotal	\$2,367,716.00	\$2,473,624.30	\$105,908.30
Deficit (General Budget)** _____ 06			\$0.00
_____ 07	\$2,367,716.00	\$2,473,624.30	\$105,908.30

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx.xx
Adopted Budget	\$2,367,716.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$2,367,716.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$2,367,716.00
Deduct Expenditures:	
Paid or Charged	\$2,221,465.51
Reserved	\$146,250.49
Surplus (General Budget)	
Total Expenditures	\$2,367,716.00
Unexpended Balance Cancelled (See Footnote)	\$0.00

FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

RESULTS OF 2011 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	\$105,908.30
Unexpended Balances of Appropriations	xxxxxxx.xx	\$0.00
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	\$4,632.63
Unexpended Balances of 2010 Appropriation Reserves*	xxxxxxx.xx	\$99,786.48
Void Prior Year Checks		
Cancelled Accounts Payable		
Deficit in Anticipated Revenue	\$0.00	xxxxxxx.xx
Prior Year Cancelled Check cashed		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	\$210,327.41	xxxxxxx.xx
	\$210,327.41	\$210,327.41

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxx.xx	\$410,651.73
Excess in Results of 2011 Operations	xxxxxxx.xx	\$210,327.41
Amount Appropriated in 2011 Budget - Cash	\$82,666.00	xxxxxxx.xx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2011	\$538,313.14	xxxxxxx.xx
	\$620,979.14	\$620,979.14

ANALYSIS OF BALANCE DECEMBER 31, 2011 (From PARKING Utility - Trial Balance)

Cash		\$1,214,520.00
Investments		\$0.00
Interfund Accounts Receivable		\$0.00
Subtotal		\$1,214,520.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$676,206.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$538,313.14
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		None
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET		\$538,313.14

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ -

Increased by:

_____ Rents Levied	<u>\$ -</u>	
Overpayments created	<u>\$ -</u>	
Refunds	<u>\$ -</u>	
		<u>\$ -</u>

Decreased by:

Collections	<u>\$ -</u>	
Overpayments applied	<u>\$ -</u>	
Transfer to _____ Liens	<u>\$ -</u>	
Other - Cancelled	<u>\$ -</u>	
		<u>\$ -</u>

Balance December 31, 2011 \$ -

SCHEDULE OF _____ LIENS

Balance December 31, 2010 \$ -

Increased by:

Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>

Decreased by:

Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>

Balance December 31, 2011 \$ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - *	\$	\$	\$	\$ -
2. _____	\$	\$	\$	\$ -
3. _____	\$	\$	\$	\$ -
4. _____	\$	\$	\$	\$ -
5. _____	\$	\$	\$	\$ -
6. _____	\$	\$	\$	\$ -
7. _____	\$	\$	\$	\$ -
8. _____	\$	\$	\$	\$ -
9. _____	\$	\$	\$	\$ -
10. _____	\$	\$	\$	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$	_____
2. _____	_____	_____	\$	_____
3. _____	_____	_____	\$	_____
4. _____	_____	_____	\$	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2011		xxxxxxx.xx	
	\$0.00	\$0.00	
2012 Bond Maturities - Assessment Bonds			\$0.00
2012 Interest on Bonds *			

PARKING UTILITY CAPITAL BONDS

Outstanding January 1, 2011	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2011		xxxxxxx.xx	
	\$0.00	\$0.00	
2012 Bond Maturities - Capital Bonds			\$0.00
2012 Interest on Bonds *			

INTEREST ON BONDS - PARKING UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$	-	
Less: Accrued Interest to 12/31/11 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/12	\$	-	
Required Appropriation 2012			\$0.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

PARKING UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2011		xxxxxxx.xx	
	\$0.00	\$0.00	
2012 Loan Maturities			\$0.00
2012 Interest on Loans *			

PARKING UTILITY LOANS

Outstanding January 1, 2011	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2011		xxxxxxx.xx	
	\$0.00	\$0.00	
2012 Loan Maturities			\$0.00
2012 Interest on Loans *			

INTEREST ON LOANS - PARKING UTILITY BUDGET

2012 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/11 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/12	\$ -	
Required Appropriation 2012		\$0.00

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE OF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2477 Improvement of Parking Facilities	\$425,000.00	10/10/02	\$42,500.00	1/20/12	1.50%	\$42,500.00	\$637.50	1/20/12
2491 Construction of Parking Lot on Chestnut Avenue	\$275,000.00	10/10/02	\$27,500.00	1/20/12	1.50%	\$27,500.00	\$412.50	1/20/12
2529 Supplemental Appropriation - Tier Garage Renovation	\$300,000.00	10/10/02	\$42,000.00	1/20/12	1.50%	\$42,000.00	\$630.00	1/20/12
2562 Tier Garage Elevator Improvements	\$80,000.00	10/7/04	\$22,000.00	1/20/12	1.50%	\$8,000.00	\$330.00	1/20/12
2586 Supplemental Appropriation - Tier Garage Renovation	\$50,000.00	10/7/05	\$29,600.00	1/20/12	1.50%	\$6,600.00	\$444.00	1/20/12
2610 Parking Utility Improvements	\$120,000.00	10/7/05	\$48,000.00	1/20/12	1.50%	\$12,000.00	\$720.00	1/20/12
2651 Improvement of Parking Garage	\$550,000.00	10/7/05	\$235,000.00	1/20/12	1.50%	\$57,500.00	\$3,525.00	1/20/12
2659 Improvements Related to the Parking Utility	\$39,000.00	10/5/07	\$23,400.00	1/20/12	1.50%	\$3,900.00	\$351.00	1/20/12
2713 Various Parking Improvements (K Lot wall, meters)	\$300,000.00	10/5/07	\$180,000.00	1/20/12	1.50%	\$30,000.00	\$2,700.00	1/20/12
2767 Various Improvements	\$925,000.00	10/2/09	\$935,300.00	1/20/12	1.50%	\$114,200.00	\$14,029.50	1/20/12
2851 Supplemental Tier Garage Improvements	\$600,000.00	10/2/09	\$604,200.00	1/20/12	1.50%	\$73,800.00	\$9,063.00	1/20/12
Total	\$3,664,000.00		\$2,189,500.00			\$418,000.00	\$32,842.50	

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2012 Interest on Notes	\$32,842.50
Less: Interest accrued to 12/31/11 (Trial Balance)	\$20,790.39
Subtotal	\$12,052.11
Add: Interest to be Accrued 12/31/12	\$16,727.84
Required Appropriation - 2012	\$28,779.95

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must retire at the rate of 20% of the original amount issued annually.

* See sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
Total							\$0.00	\$0.00	\$0.00

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Budget or written intent of permanent financing submitted.
Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (PARKING UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2011		2011 Authorizations	Refunds	Contracts Payable Accrued	Contracts Payable Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	2477 Improvement of Parking Facilities						\$45.66	
2491 Construction of Parking Lot on Chestnut Street		\$52,115.51				\$24,027.32	\$0.00	\$76,142.83
2529 Supplemental Appropriation - Tier Garage Renovation		\$66.37				\$15,918.66	\$0.00	\$15,985.03
2532 Acquisition & Installation Meter Management System	\$14,925.10						\$14,925.10	\$0.00
2562 Tier Garage Elevator Improvements		\$14,321.09				\$2,957.39	\$2,957.39	\$14,321.09
2566 Parking Services Pick-up Truck	\$12,712.11					\$2,000.00	\$14,712.11	\$0.00
2586 Supplemental Appropriation - Tier Garage Elevator		\$7,009.03				\$8,442.67	\$8,442.67	\$7,009.03
2610A Improvement of Parking Lots		\$2,565.37				\$3,907.04	\$3,907.04	\$2,565.37
2610B Replace Security Cameras, Electronic Meters		\$18,317.60				\$3,000.00	\$0.00	\$21,317.60
2610C Purchase Snow Loader		\$127.34				\$250.00	\$0.00	\$377.34
2651 Improvement of Parking Garage		\$223,859.14				\$14,369.88	\$0.00	\$238,229.02
2659 Improvements Related to Parking Utility		\$60,484.48			\$45.32		\$0.00	\$60,439.16
2713 Various Parking Improvements		\$57,033.24				\$17,651.40	\$17,651.40	\$57,033.24
2767A Improvement of Parking Lots		\$25,922.16				\$5,000.00	\$5,000.00	\$25,922.16
2767B Improvement of Facilities (Tier Garage, fencing)		\$4,595.45				\$11,932.01	\$11,932.01	\$4,595.45
2767C Purchase Equipment (Sweeper, Power-washer)		\$44,639.69				\$4,000.00	\$4,000.00	\$44,639.69
2814A Improvement of Municipal Parking Lots		\$1,971.27					\$0.00	\$1,971.27
2814B Acquisition of Sweeper & Power Washer	\$806.17	\$15,000.00					\$806.17	\$15,000.00
2851 Tier Parking Garage Renovations		\$106,412.01			\$1,170.13		\$0.00	\$105,241.88
2874A Parking Lot Upgrades	\$1,301.15	\$52,200.00			\$4,300.00		\$0.00	\$49,201.15
2874B Lighting and Fencing Lot Improvements	\$10,508.80	\$242,800.00			\$28,015.00		\$0.00	\$225,293.80
Total	\$40,253.33	\$929,485.41	\$0.00	\$0.00	\$33,530.45	\$122,469.06	\$84,333.89	\$974,343.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

PARKING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxx.xx	\$261,000.00
Received from 2011 Budget Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
Desman Study - Schematic Design and Financial Analysis		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2011	\$261,000.00	xxxxxxx.xx
	\$261,000.00	\$261,000.00

PARKING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	xxxxxxx.xx	
Received from 2011 Budget Appropriation*	xxxxxxx.xx	
Received from 2011 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2011		xxxxxxx.xx
	\$0.00	\$0.00

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

