

THE CITY OF SUMMIT

N E W J E R S E Y

CITY HALL 512 SPRINGFIELD AVENUE SUMMIT, NJ 07901

News Release

Summit Mayor: Nora Radest (908) 273-6400

City Administrator: Michael F. Rogers (908) 522-3600

Media Contact: Amy Cairns (732) 713-8964

City Requests Volunteers for Broad Street West Redevelopment Advisory Committee

SUMMIT, NJ, September 7, 2022 – The City of Summit is requesting applications from residents to participate in a newly formed Broad Street West Redevelopment Advisory Committee. Members will assist the Common Council in its negotiations with Broad Street West redevelopers and be tasked with reviewing and analyzing financial information related to the project.

Qualified applicants must be residents of Summit with extensive work experience in real estate development and construction loan finance or specialized expertise in alternative asset class investment with a demonstrated understanding of residential, commercial, and retail use pro forma analysis, project loan underwriting, real estate market risk assessment and capital deployment.

Members of the committee will be appointed by the Common Council at its October 6 meeting and serve for one year or until committee work is complete.

More information on the role of committee members and volunteer applications are available on the city website at cityofsummit.org/volunteer. Please include a resume with submission of an application.

###